INTERNATIONAL

# Herald Tribune

Published with The New York Times and The Washington Post

WEATHER — PARIS: Saturday, cloudy, 8-10 (64-50). Sunday, cloudy. LONDON: Sat. sunny, some showers. Temp. 17-10. Sunday, similar. CHANNEL: Moderate. Saturday, cloudy. Temp. 23-15 (73-59). ORK: Saturday, sunny. Temp. 20-13 (68

REGIONAL WEATHER COMICS PAGE

| | | | |
|---|---|---|---|
| Austria | 12 S. | Lebanon | £1.50 |
| Belgium | 20 B.Fr. | Luxembourg | 20 L.Fr. |
| Denmark | 3.50 D.Kr. | Morocco | 2.50 Dr. |
| Eire | 16 P. | Netherlands | 1.50 Flor. |
| Finland | 2.20 F.M. | Nigeria | 60 K. |
| France | 2.50 F | Norway | 3 N.Kr. |
| Germany | 1.50 D.M | Portugal | 12 Esc. |
| Great Britain | 15 P. | Sweden | 2.50 S.Kr. |
| Greece | 18 Drs. | Switzerland | 1.70 S.Fr. |
| India | Rs. 6 | Spain | 30 Ptas. |
| Iran | 40 Rials | Turkey | T.£3 |
| Italy | 350 Lire | U.S. Military (Eur). | 90.35 |
| Israel | I.£ 4.50 | Yugoslavia | 12 D |

No. 29,113 * PARIS, SATURDAY-SUNDAY, SEPTEMBER 4-5, 1976 Established 1887

# ...chmidt Reveals ...ernhard Spoke ...f Northrop Jet

THE HAGUE, Sept. 3 (NYT).—Prince Bernhard in 1971 discussed Helmut Schmidt, the West German Chancellor and former ...e minister, the purchase of planes produced by the Northrop ...ft Corp., according to letters released here yesterday.

...e disclosure marks a new turn in the scandal involving Prince ...ard. A government report last week severely criticized him for ...nely imprudent" dealings with the Lockheed Aircraft Corp. The ...-old German-born Prince was forced to resign from virtually all his public and official posts.



Hervé de Vathaire

## ...issault Aide ...inishes With ...5 Million

...RIS, Sept. 3 (IHT).—Hervé ...athaire, chief accountant for ...ult Aircraft, which makes ...irage jet fighter, disappear... ...months ago with 8 million ...(1.5 million) in company ...the police said today.

...y said the case might be ...than a simple fraud. Before ...pearing, Mr. de Vathaire had ...e involved with Jean Kay, ...rdent promoter of various ...s who was arrested in 1971 ...ttempting to hijack a plane ...ith medicine for Bangladesh ...ees.

...Dassault, Mr. de Vathaire ...only ran the accounting de...ent but also oversaw fi...ing of Mercure passenger-jet ...ction and managed the com...s real estate and industrial ...ment.

...e police said Mr. de Vathaire ...rew the $1.5 million from ...assault bank account July 6. ...as not been seen since. After ...money was withdrawn, the ...checked with Dassault and ...ered the withdrawal was ...uthorized.

**One Charge Dropped**

...ssault reported the incident ...lice, who began an investiga... that included an Interpol ...h. Dassault also filed ...mplaint against Mr. de Va... for breach of trust but the ...any owner, Marcel Dassault, ...ed that charge at the re... of Mr. de Vathaire's family. ...de Vathaire had worked 24 ...for Dassault.

Dassault said his financial ...had been acting strangely ...his wife's death in April. ...was somewhat unsettled in ...rivate life," the industrialist ...

...e was a remarkable execu... He had full powers to sign

...tinued on Page 2. Col. 1)

The letters, released by the Ministry of Information at the request of two Socialist members of parliament, involved an exchange between Mr. Schmidt and a former Dutch defense minister, Willem den Toom. The letters dealt with efforts by Northrop to deploy its F-17 Cobra combat aircraft as a replacement for the Lockheed F-104G Starfighter. The Cobra was competing in the early 1970s for a $2-billion contract in the Netherlands, Belgium, West Germany and other European countries.

[In Bonn, the government confirmed today that Mr. Schmidt and Prince Bernhard had a conversation about sales of the Cobra in Europe, Reuters reported. It added that the government spokesman, Armin Gruenewald, said Mr. Schmidt had authorized the Dutch government to hand the letter to parliament.]

At one point in a letter dated April 27, 1971, Mr. Schmidt, who was then defense minister, mentioned European efforts to standardize plane production and said: "Can I use this opportunity to talk about another subject?

"His Royal Highness Prince Bernhard of the Netherlands spoke to me briefly about the proposed project of the American Northrop Corporation." He did not say how the Prince raised the subject of the Cobra.

The letter added: "State Secretary of Defense Ernst-Wolf Mommsen had a meeting with Mr. Jones [Thomas Jones, chairman of Northrop] and discussed the possibility with him that it would be of interest to have a joint venture between several European countries and Northrop."

Mr. Schmidt, whose letter was written in German, added, however: "As you know, it is difficult for us to change our choice of planes because of our interest in the MRCA project. But on the other hand, I don't reject immediately the proposal of Northrop for smaller NATO nations."

The multi-role combat aircraft, or MRCA project, involves efforts by Britain, Italy and West Germany to produce a twin-engine, two-seat jet fighter. The planes are expected to enter service in 1978.

**Spare Parts**

Although Mr. Schmidt indicated in his letter that West Germany might be interested, with other nations, in producing spare parts and other military items that might need Northrop's assistance, the matter ends somewhat vaguely.

It is widely assumed here that Prince Bernhard's links to Northrop, which was Lockheed's rival in Europe, would be involved in the next step of any investigation into the Prince's dealings. Several major Dutch newspapers now have teams working on the Prince's ties to Northrop, whose former chairman, Mr. Jones, was one of Prince Bernhard's closest American friends.

It was revealed in the hearings

(Continued on Page 2. Col. 3)

## ...s Nations to Weigh Treaty ...nding Asylum for Terrorists

By Craig R. Whitney

...ONN, Sept. 3 (NYT).—...leen European governments ...expected to give preliminary ...oval later this month to a ...eaching treaty that would ... political asylum to terror...

...e treaty would set important ...edents in international law, ...upporters believe, and would ...t the beginning of a multi...nal attempt to control the ...assingly international threat ...errorist gangs.

...e "draft of a European agree...t to combat terrorism" is a ... idea of the French and ...t German governments. It ...already been approved by the ...ce ministers of the 18 mem... of the Council of Europe, ...h includes Greece, Turkey, ...rus and all the major West ... European countries.

...1 18 heads of government are ...duled to meet in Strasbourg ..., 22 to 29 to consider the ...t. Even after their approval, ...treaty would have to be ratifi... by each country.

...s aim is to close loopholes in international law such as that under which an Athens court recently rejected a West German request for extradition of a fugitive terrorist named Rolf Pohle.

Pohle, 34, was sentenced to 6 1/2 years in West Germany after being convicted of supplying weapons to the Baader-Meinhof terrorist group in 1974.

In March of last year, other members of the group kidnapped a West Berlin politician and forced the Bonn government to fly Pohle and four other alleged terrorists to asylum in Southern Yemen. He reappeared alone in Athens and was arrested in July.

On Aug. 20, an Athens court turned down Bonn's request for extradition on the grounds that his crimes had been politically motivated. The Greek authorities, under pressure from Chancellor Helmut Schmidt's government, have appealed the decision.

[In Athens, the Supreme Court yesterday postponed indefinitely its ruling on Pohle and asked Bonn for further information on

(Continued on Page 2. Col. 8)



United Press International.

CAPE TOWN—Riot police used batons Friday to clear demonstrators from main street.

### On Visit to Central Asian City

## *Brezhnev Sees Good Soviet Harvest*

By Christopher S. Wren

MOSCOW, Sept. 3 (NYT).—The Soviet Union, while still feeling some pinch from last year's agricultural disaster, is looking forward to a relatively abundant harvest this year that could cover domestic needs.

*The Soviet party chief, Leonid Brezhnev, announced in a speech today in the Central Asian city of Alma-Ata that "the crop of grain gladdens our hearts. It is evidence that the country will have enough grain this year."*

Mr. Brezhnev did not offer any statistics to buttress his assertion. But his appraisal follows a *summer of timely rains and good weather in much of the Soviet Union that has persuaded some Western agricultural analysts here to upgrade their estimates of the harvest outcome closer to the Soviet government's target of 207 million tons.*

At a meeting of party and economic officials in Alma-Ata, Dinmukhamed Kunaev, the Kazakhstan party chief, announced that it was possible for his republic to produce 27 million tons of grain, according to Tass. During *the last five years, Kazakhstan's* yield has averaged slightly less than 22 million tons.

**Earlier Prediction**

An earlier note of confidence was struck last month when Valentin Mesyats, the new agriculture minister, reportedly told a visiting Yugoslav delegation that the nation's grain harvest would be more than 200 million tons.

Today, Mr. Brezhnev reported that more than half the grain had already been harvested despite "torrential rains" that had beaten down crops in some regions and was bound to add to the total bunker weight of the harvest. But the official optimism already being reflected from the Soviet leader on down contrasts with the silence that was the harbinger of last year's harvest failure. The return was slightly less than 140 million tons, or a shortfall of more than 75 million tons. This was attributed to a drought that scorched crops across the country.

In the wake of the harvest disaster, the nation's economic targets for this year were trimmed to their lowest growth rate since World War II. Today,

(Continued on Page 2. Col. 3)

## Opposition Leaders to Meet In Spain to Seek United Front

MADRID, Sept. 3 (UPI).—Socialist, Christian Democratic and Communist leaders met today to prepare the largest gathering of Spanish opposition parties since the 1936-39 Civil War.

The "opposition summit," as the Spanish press calls it, will be held tomorrow in a Madrid luxury hotel. Opposition sources said three topics will be discussed:

- Creation of an alliance of all democratic groups.
- Nomination of a delegation for negotiations with the government of Premier Adolfo Suarez on the democratization of Spain.
- Joint action aimed at pressing the government to speed up political reform.

Political sources—including opposition sources—were sceptical whether any of these objectives could be met, given the rifts within the opposition and the antagonisms existing between some of them. More than 200 opposition parties have appeared since the death nine months ago of Generalissimo Francisco Franco.

*The meeting was called by the* Democratic Coordination, Spain's main left-of-center opposition front. Its executive board met today to complete preparations for the "summit" which, government sources said, will be allowed to take place despite the failure of the sponsors to apply for the required police permit.

Opposition sources said about 80 leading opposition politicians were expected to attend the "summit."

*They will include representatives* of the 14 political parties that form the Democratic Coordination as well as numerous regional groups such as the *Basque Nationalist party and* the Assembly of Catalonia, an organization linking democratic forces in that key region.

The Democratic Coordination appealed to all democratic parties to send delegates or observers. But several middle-of-the-road groups appeared to have chosen to stay away, possibly because of the presence of Communists.

Spanish newspapers, meanwhile,

(Continued on Page 2. Col. 7)

### *Second Day of Clashes*

# Police Kill 1, Wound 3 In Cape Town Rioting

CAPE TOWN, Sept. 3 (UPI).—Policemen firing shotguns killed a man in a township near here today and used tear-gas canisters to disperse rioters in central Cape Town.

It was the second straight day of rioting in white areas. Police also wounded three men in today's clashes.

The clashes raised to 297 the number killed in 10 weeks of racial violence.

Police fired on a crowd of stone-throwing students at Trafalgar High School in the colored *township of District Six, killing* one and wounding two.

The riot squad also lobbed several tear-gas canisters into the school to prevent the students from marching to central Cape Town.

But the rioting spread to white areas here for the second consecutive day.

**Unheeded Orde**

Shouting through a bullhorn, the riot squad commander, Col. A. P. van Zyl, ordered all demonstrators to leave central Cape Town. When the order went unheeded, several volleys of tear-gas canisters were fired into the milling crowd.

Bystanders, mostly whites, were affected by the gas, which filtered into Cape Town's City Hall. Several municipal workers later reported they scrambled to higher floors to escape the gas.

To subdue a group of rioters, police hurled four tear-gas canisters in 15 minutes into an underground shopping mall. Several shoppers and demonstrators fainted.

"It was like a gas chamber," a security guard said.

Witnesses said two women pushing baby carriages were caught in the tear-gas attack but were quickly helped up escalators to the street.

**Help Is Given**

George Abrey, a City Council security offical, said he saw close to 10 persons collapse in the mall. He said he helped several to the street before he himself passed out.

Attorney Ansel Slome, who found himself in the middle of a crowd of demonstrators, said he tried to leave the crowd just as police opened up with shotguns. He was wounded.

*Demonstrators stopped cars* and shook them. Police rushed them with nightsticks and sealed off central Cape Town to traffic for several hours.

Rioting also flared in colored townships where, police said, they uncovered caches of gasoline bombs during the night.

Yesterday, police killed two rioters, another died from wounds received earlier and police said a black man hanged himself two hours after being jailed for rioting. Near the township of Soweto, police reported, a black man was killed when his car was stoned.

Witnesses said one of yesterday's victims was shot to death when police caught him trying to set fire to the Hanover Township Library.

Today, police fired tear-gas grenades at thousands of blacks and coloreds — people of mixed blood—on Adderley Street, where the sidewalks still were littered with glass and had blood stains from yesterday's violence.

They also used tear-gas canisters in the market square in front of City Hall, two blocks from the Adderley Street white shopping center, sending white bystanders, coloreds and blacks scurrying down sidestreets, their eyes tearing and handkerchiefs over their faces. Several persons vomited, overcome by the billowing white gas.

Police patrol vehicles chased groups of coloreds in the narrow streets. Several times, policemen wearing gasmasks hurled tear-gas canisters at the fleeing youths and dragged them from shops and arcades. Many businesses closed down and barred their windows.

*All entrances to Cape Town* were sealed off with traffic barricades.

In Maitland, east of the city, police in camouflage uniforms baton-charged stone-throwing crowds and used tear-gas canisters to scatter coloreds screaming abuse at them.

### To Compensate Whites

## *Funds for Rhodesians Key to Kissinger Plan*

By Murrey Marder

WASHINGTON, Sept. 3 (WP).—A U.S.-British plan to provide up to $1.5 billion to $2 billion in international financial guarantees to Rhodesia's white settlers will be explored in Secretary of State Henry Kissinger's talks in Zurich this weekend with South African Prime Minister John Vorster.

This "safety net" for Rhodesia's white minority, in return for surrendering power to the black majority, is described by informed sources as the core of the Kissinger-Vorster meeting. On the eve of one of Mr. Kissinger's most delicate missions abroad, U.S. officials said that progress in Zurich, either on the racial conflict in South-West Africa (Namibia) or Rhodesia, could keep the Kissinger venture afloat.

Mr. Kissinger would then travel from Western Europe to the black nations of southern Africa to seek their agreement on a negotiated settlement of the crises. If his diplomacy surmounts that hurdle, he would then make an unprecedented visit by a U.S. secretary of state to South Africa.

Afterward, Mr. Kissinger might return to black Africa to reinforce the bargain.

**Security Prepared**

"It is all totally tentative," a high State Department official said yesterday. Security and other arrangements are being prepared, nevertheless, as if Mr. Kissinger were going to travel the full course.

To some members of Congress the venture is, as one of them put it, "a house of cards, bound to collapse." To others it is "a great gamble, worth the try."

A Senate staff expert on Africa said, "If he could pull it off, it would be a great triumph. But it is awfully late in Rhodesia and the die is cast for war."

*The Kissinger strategy is ex*posed to the suspicion that it is a grandstand play during a presidential election campaign. Mr. Kissinger and his associates deny this but it is true that a success would benefit President Ford's candidacy.

A failure, however, could boomerang politically against the administration. It could damn the United States and South Africa as villains in the eyes of black Africa.

The racial conflict in South-West Africa, U.S. experts agree, is far closer to a solution than the Rhodesian crisis.

**Mandate Denounced**

South Africa, which rules South-West Africa under a mandate that the United Nations has denounced as illegal, is reportedly prepared to take some further steps in Zurich toward a settlement more palatable to the black nations of Africa.

The main barrier to peace in southern Africa, however, is Rhodesia, caught in an increasingly violent guerrilla war for control of the nation of 270,000 whites and more than 6 million blacks.

Britain maintains that it has legal authority over Rhodesia, which unilaterally declared its independence in 1965. It was Britain that first publicly suggested financial aid to ease the transition of Rhodesia to majority rule within two years.

Rhodesian Prime Minister Ian Smith rejected the British approach. What gave this formula new life, however, were the parallel interests of South Africa and the United States.

South Africa needs to buy time because of its own racial unrest and it fears that warfare over Rhodesia, which could involve Russia and Cuba, might spread to endanger South Africa's own survival. Mr. Kissinger's strategy similarly seeks to block Soviet-Cuban penetration of Africa.

Financial assistance to ease a peaceful transition from white to black rule was used by Britain

(Continued on Page 2. Col. 2)

## Phillips Oil, Top Officials Are Indicted

TULSA, Okla., Sept. 3 (AP).—The Phillips Petroleum Co., its board chairman and two former board chairmen have been charged with federal tax violations in an indictment alleging a worldwide conspiracy that used misleading entries, code names and international couriers.

The indictment accuses the defendants of obtaining about $3 million in secret transactions and concealing the money in Swiss bank accounts, and as cash at company headquarters in Bartlesville, Okla.

The government charged that the money was not reported as income on tax returns filed for 1963 through 1971.

Individuals named in the charges were William Martin, Phillips board chairman; W. W. Keeler, the firm's chief executive from 1967 through 1972, and Stanley Learned, chief executive from 1964 to 1967.

Mr. Martin succeeded Keeler on Jan. 1, 1973.

**Conspiracy to Defraud**

Each was charged with conspiracy to defraud the government in reporting and paying corporate income taxes.

In a statement, Mr. Martin said the charges were unfounded.

"The case will be vigorously defended and I am confident that there will be complete vindication," Mr. Martin said.

Neither Keeler nor Learned was immediately available for comment.

The conspiracy, the government charged, was carried out in Washington, Geneva, London and Panama City as well as Bartlesville.

The indictment said that as part of the alleged conspiracy, Phillips used "international couriers, code names, misleading entries, and false invoices and billings that would conceal from the Internal Revenue Service the true nature of the company's income and expenses."

**IRS Frustrated**

This, the indictment said, prevented the IRS "from making a complete and accurate audit of the company's books and records for income tax purposes."

There was no estimate of the amount of taxes the company allegedly evaded during the eight-year period.

In a suit filed in February of last year, Phillips was charged with accumulating $42.85 million in accounts in Swiss corporate entities it controlled. That suit alleged that $585,000 had been contributed to candidates for state and federal offices, including a $100,000 donation toward the re-election of former President Richard Nixon.

In December, 1975, Phillips and Keeler pleaded guilty to charges *of violating federal laws prohibiting* political campaign contributions by corporations.

Keeler and the company each paid fines and the $100,000 donated to the Nixon campaign was returned to the firm.

## *A Welsh Family Learns to Live With Drought*

### Water Supply Cut to 7 Hours Daily

CARDIFF, Wales, Sept. 3 (AP).—As 2 p.m. approaches, the Page family scrambles for the faucets with a collection of jugs, bottles and saucepans.

Avril Page, her husband, Bill and their five children gather in the kitchen of their home in a Cardiff working district, ready to store as much water as possible. After 3 p.m., there will not be any more until 7 o'clock the next morning.

Britain's worst drought in centuries has hit southwest Wales the hardest, forcing the local water authority to turn off all domestic supplies for 17 hours daily.

The Pages have been living like this for two weeks now. Before that, they had a two-week spell when the water was turned off at 7 a.m. each day for 12 hours.

"It was a hectic time at first," Mrs. Page said. "But we soon got into something of a routine and now we reckon we can put by all the water we need to carry us through until the following morning.

"Two things we still haven't got used to—not flushing the toilets and not having enough baths."

**400 Square Miles**

So far, the daily shut-off has affected only 400 square miles of southwest Wales. In a triangle with the little town of Brecon as its apex and the two large port and industrial complexes of Cardiff and Newport at the base, live well over half of Wales' population of 2 million. The stricken area also takes in 80 per cent of Welsh industry—ports, coal mines, steel works and paper mills.

To serve it there are only eight prewar reservoirs nestling in the valleys, drawing their water from rapidly drying rivers and hillside streams.

Wales is normally one of Britain's wettest areas. In a normal June, it gets about three inches of rain. But all this year it has had only one inch so far. Whatever the fall and winter may bring, restrictions on domestic use are bound to carry through until next spring.

Mr. Page is a trucking contractor and his wife works in a local café owned by her mother. When the children return to school next week, there will be no one at home when the water is cut. So Mrs. Page is steeling herself for a hectic half-hour filling the jugs and bottles by herself before she leaves for the café in the morning.

The Pages believe two things have saved their sanity so far—a large automatic washing machine and a recently installed shower, one of the very few in their district.

"Recycle as much as possible; put as much washing in as the machine will take at one time; save water from the showers to use as a bath when possible—and keep your fingers crossed" is Mrs. Page's recipe for living with the cuts.

"We always try to keep the

(Continued on Page 2. Col. 7



Associated Press.

Mrs. Avril Page transfers water from her washing machine to be used to clean the family dishes.

*Takes Office Sept. 23*

# Sarkis Seeks Beirut Accord Before Assuming Presidency

By Douglas Watson

BEIRUT, Sept. 3 (WP).—Lebanese President-elect Elias Sarkis is quietly seeking agreement on a political settlement of the war here before he takes office Sept. 23, reportedly having received assurances in Damascus that Syria will defer any renewed military campaign.

An Nahar, Beirut's leading newspaper, reported today that Mr. Sarkis has scheduled talks with Lebanese rightist and leftist leaders after having been told by Syrian President Hafez al-Assad on Tuesday that he would have time to try some more "quiet diplomacy."

One of Mr. Sarkis's problems is to find a place in this divided city where he can safely meet with all factions. Aides to the president-elect have asked both sides to agree to a cease-fire in the vicinity of the presidential palace at Baabda. The palace was vacated by President Suleiman Franjieh when it was shelled in March and has not been used since.

But fighting continues in the hilly Baabda suburbs southeast of Beirut and Mr. Sarkis's aides yesterday inspected the neighborhood around the National Museum as a possible site for a temporary presidential office.

The museum is on the confrontation line dividing this city. On Wednesday, eight Sudanese troops in the Arab League's peacekeeping force were slightly injured when three mortar rounds landed near them in that vicinity.

Salah Khalaf, also known as Abu Iyad, second in command of the Palestine Liberation Organization, warned yesterday that Palestinian commandos are likely to carry out many more international terrorist actions if they are "driven to despair" in Lebanon.

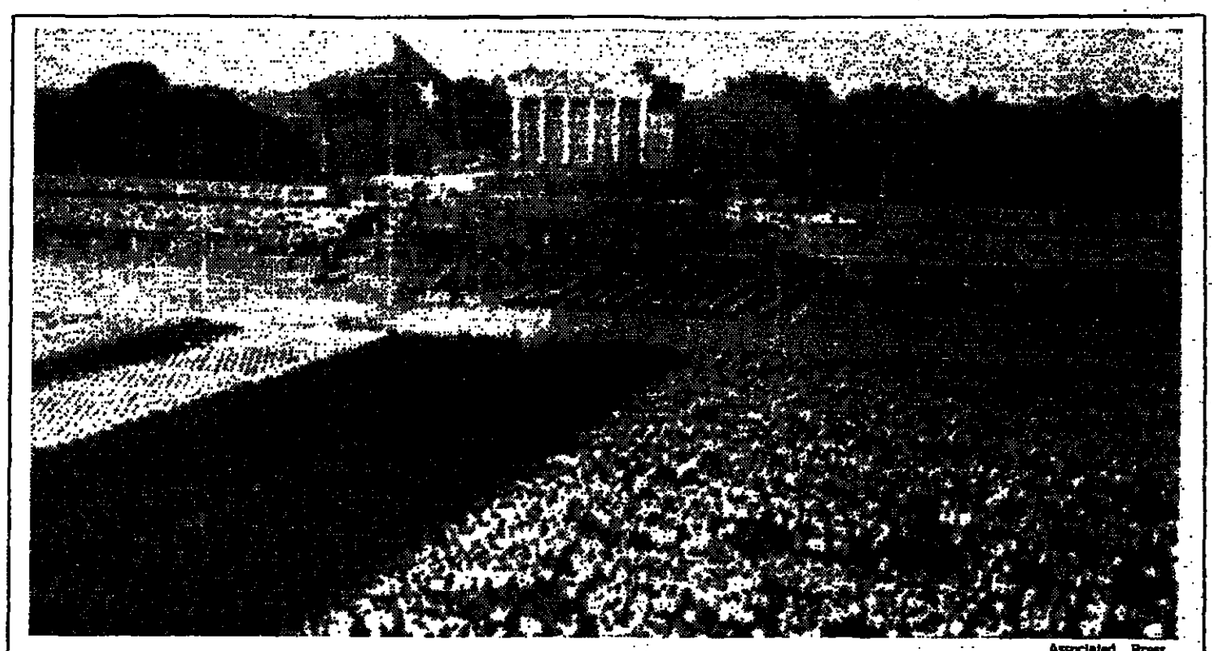
"If the war machine is not stopped, if we are driven to despair, if they want to turn the last patriot into a terrorist, the world will then witness a savage explosion of guerrilla action," Mr. Khalaf said in an interview with the Italian newspaper Corriere della Sera.

**Obvious Exception**

Lebanese Parliament Speaker Kamel Assad went to Damascus today for talks. Other Moslem leaders, with the exception of leftist chief Kamal Jumblat, also have received invitations to confer with officials of Syria, whose troops occupy the eastern half of Lebanon.

Meanwhile, U.S. diplomats Robert Houghton and David Mack are continuing their discussions with Lebanese Interior Minister Camille Chamoun, a rightist leader.

Fighting on most fronts has been limited mainly to sporadic shelling and sniping.



Associated Press.

**CELEBRATION IN HANOI — An estimated 100,000 soldiers and civilians gathered in Hanoi Thursday to mark the 31st anniversary of North Vietnamese independence. In the background is Ho Chi Minh's mausoleum.**



Jean Kay

# Dassault Aide Vanishes With $1.5 Million

(Continued from Page 1)

company checks," Mr. Dassault added.

Officials at the bank that honored the check said Mr. de Vathaire received the money in 500-franc notes, and they did not question the check because he was well known to them.

**Malraux Testifies**

Kay became known to the public in 1971, after holding 28 passengers of a Pakistan Airlines flight as hostage at gunpoint for seven hours in an effort to obtain medicine for Bangladesh refugees.

Author André Malraux, a former cabinet minister, testified at his trial, describing Kay as "a courageous man who behaved in a noble way." Nevertheless, the accused was convicted of hijacking and jailed for eight months.

The police started searching for Kay, now 33, soon after Mr. de Vathaire's disappearance. They said Kay, the son of an army officer, had mostly been associated with rightist causes during his varied mercenary career, which included service in Southern Yemen, Biafra, Angola and Lebanon.

# U.S. Firm Reports Bribes Payments

NEW YORK, Sept. 3 (AP).—Bristol-Myers Co., a leading health-care and beauty-products firm, said yesterday it had made $1.98 million in questionable payments overseas since 1971. But the firm said the payments did not involve any illegal political contributions.

The payments were made to obtain sales overseas and were known to certain executives of the international division, it said. Some of the payments were probably made to foreign officials to facilitate government action, Bristol-Myers said.

The payments were revealed in an audit conducted by the directors of the company and the results of their report have been sent to the Securities and Exchange Commission. Bristol-Myers said it had stopped making such payments.

# Rhodesia Bid By Kissinger

(Continued from Page 1)

in Kenya. There, the British government provided money, about $100 million so far, to the black government to buy land from white farmers. The circumstances of Kenya, however, were far different from those in Rhodesia, which has a guerrilla war under way and bitter political rivalry among its black factions over which one will ultimately rule.

Mr. Kissinger told the Senate Foreign Relations Committee in closed session last week that plans for a somewhat similar financial safety net for Rhodesia were still vague, but promising. Under questioning, it was reported, Mr. Kissinger acknowledged that it could involve a guarantee of "over $1 billion."

When asked what the U.S. share of the guarantee would be, Mr. Kissinger reportedly said it was difficult to specify but could be "several hundred million dollars."

Mr. Kissinger described the plan as a kind of insurance program, designed to encourage whites to stay in Rhodesia but to give them assurance that they could take some assets with them if they left.

Other nations beside the United States and Britain reportedly may contribute to the program.

**Percentage of Assets**

As some sources describe the U.S. version of the plan, although not in detail, white Rhodesians who chose to leave the country would receive only 10 per cent of the value of their assets initially, with promise of further payments later.

Whites who remain, with their assets bought out by a future black government, reportedly would receive a greater amount initially.

The projected indemnities, however, are said to be regarded as far too low by the South African government.

There are close ties between South Africa and Rhodesian whites. About 40,000 Rhodesians came from South Africa and Mr. Vorster reportedly is calling for richer settlements to justify his political risk in forcing Rhodesia into majority rule.

Britain is expected to provide only a relatively small portion of the financial guarantees for Rhodesia's whites. But British personnel are expected to assist in what is termed a transitional period after the anticipated removal of Mr. Smith.

# *Civil Servants on Fiji Would Forgo Raises*

SUVA, Fiji, Sept. 3 (Reuters).—Fiji's senior civil servants today offered to do without pay raises this year after discussing a national wage freeze as one way to boost the country's economy.

The civil servants called on government ministers and members of Parliament to follow their example.

# *Zambia Grows Militant as Peace Efforts Fail*

By David B. Ottaway

LUSAKA, Zambia, Sept. 3 (WP).—There is a new mood of militancy and signs everywhere of increased defense preparation in this normally peaceful African capital that now seems to reflect the changing climate of the whole of southern Africa.

President Kenneth Kaunda, the African leader who walked more than one extra mile to get peace talks under way in Rhodesia, has radically changed his posture in recent weeks, making his transition from "dove" to "hawk" in very clear and harsh terms.

"There is no turning back," he told the nonaligned conference in Sri Lanka. "The racist regimes [in Rhodesia and South Africa] refused the peaceful approach to change... Majority rule in Zimbabwe and Namibia [Rhodesia and South-West Africa] must be decided on the battlefield."

The President is said to feel "betrayed" by South Africa in his risky peace venture because it failed to put sufficient pressure on Rhodesian Prime Minister Ian Smith to force him to accept majority rule. Mr. Kaunda is not likely to take the initiative again unless he is certain of results, Zambian and Western diplomatic sources here said.

There are some signs, too, of change in policy toward the Soviet Union which Mr. Kaunda was openly criticizing a few months ago for its involvement in the Angolan civil war. Zambia has no intention of keeping "permanent enemies," the President told the new Soviet ambassador to Lusaka, Vasili Soldovnikov, as he was presenting his diplomatic credentials Aug. 10.

"We have nothing to gain by continuing to nurture sour relations and should resume our good relations as soon as possible," Mr. Kaunda said to the well-known Soviet expert on African affairs who has now become Moscow's key man in southern Africa.

Now open to attack from either South African troops chasing Namibian nationalist guerrillas across its southern border or Rhodesians in "hot pursuit" of guerrillas across its eastern one, Zambia seems to be stepping up its meager defenses to protect itself as best it can.

There is a new martial air about Lusaka. Camouflaged army trucks filled with soldiers, or sometimes with nationalist guerrillas, are an increasingly common sight in the streets of Lusaka and helicopters come and go all day long from military headquarters.

**Roadblocks Increase**

Roadblocks are becoming far more numerous, sometimes to check the trunks of cars for arms. Then, too, large areas along its borders are now off-limits to foreigners because of the presence of guerrilla camps there.

Zambia's small army of 5,000 soldiers also seems to be stepping up its training. Travelers on the main road north to Ndola recently saw a convoy of armored cars coming down the highway. On the lead vehicle was a warning sign that said "Learner."

There is a kind of resigned acceptance here that the price of Zambia's new policy of militancy is likely to be more attacks on its territory from the south and east —and fears that the price could become a high one. But Zambia seems to have little choice in the matter, now that war is becoming increasingly a way of life in southern Africa.

Shortages of key commodities like butter, soap and cooking oil have also become a way of life recently because depressed copper prices on the world market have forced Zambia into a drastic cutback on even basic commodities.

The government resorts to importing soap, butter and the like from South Africa. There are now up to 12 C-130 transports arriving here or in northern Zambian towns from Johannesburg every week.

Despite the growing political tensions between South Africa and Zambia, their economic links continue to the occasional embarrassment of the government here. But reports earlier this year that the South Africans had arranged a huge credit loan for Zambia to cover the importation of badly needed commodities are apparently not true.

The cost of living is spiraling here following the devaluation of the country's Kwacha currency by 20 per cent a few months ago.

The local media just disclosed that general consumer prices for low and high income groups had more than doubled in the last eight months.

Lusaka's residents are waiting anxiously for relief from the government which has not said yet what it plans to do.

# Brezhnev Expresses Optimism About Soviet Grain Harvest

(Continued from Page 1)

Mr. Brezhnev, said to be looking fit and vigorous after his summer vacation in the Crimea, reported that industrial production this year was already running 5 per cent over last year or well above the 4.3 per cent envisaged.

The Soviet leader also noted that production of consumer goods, a sensitive subject, was running 3.4 per cent higher as against the planned 2.7-per-cent increase. Mr. Brezhnev concluded that there was "every reason to believe" that this year's industrial targets would be exceeded.

The principal agricultural problem this year lies in central Russia, particularly the region surrounding Moscow, where a cold, wet summer has left crops sodden and stunted. But regions farther south have reportedly benefited from a good summer after a cold winter which was believed to have killed at least 25 per cent of the winter wheat. "Now the crop is there if they can get it in," said a Western specialist, taking note of the emergency push that seems to mark just about every Soviet harvest.

The Soviet Union is still expected to purchase about 15 million tons of grain from the coming harvest in the West, of which about 2 million tons will probably be exported to allies such as East Germany and Czechoslovakia. So far, Moscow has bought nearly 30 million tons from the last harvest, according to a Western agricultural source.

But the country is still plagued by a shortage of meat and poultry in the stores as a result of slaughtering last fall for lack of fodder. By contrast, the party newspaper Pravda reported that farmers this year have cut more fodder than in 1973, when the Soviet Union produced its best harvest to date.

Today, Mr. Brezhnev conceded that "in a number of localities there are interruptions in the supplies of meat and other animal produce to the population." But he predicted that there were nonetheless more beef and dairy cattle than last year and that "matters are improving in poultry, sheep and pig breeding."

# Northrop Jet Was Discussed

(Continued from Page 1)

of Sen. Frank Church's subcommittee on multinational corporations that some European agents working for Lockheed were also linked, apparently in secrecy, to Northrop and were providing Northrop with access to Prince Bernhard. No evidence has surfaced so far of any Northrop financial offers to the Prince similar to those given by Lockheed.

Nonetheless, there is cryptic evidence in the government report issued last week of Prince Bernhard's ties to Northrop, especially in his former role as inspector general of the armed forces.

The report said, at one point, that since the Prince "occupies positions both in the defense apparatus and in the aircraft industry, it is essential that he does not confuse the two.

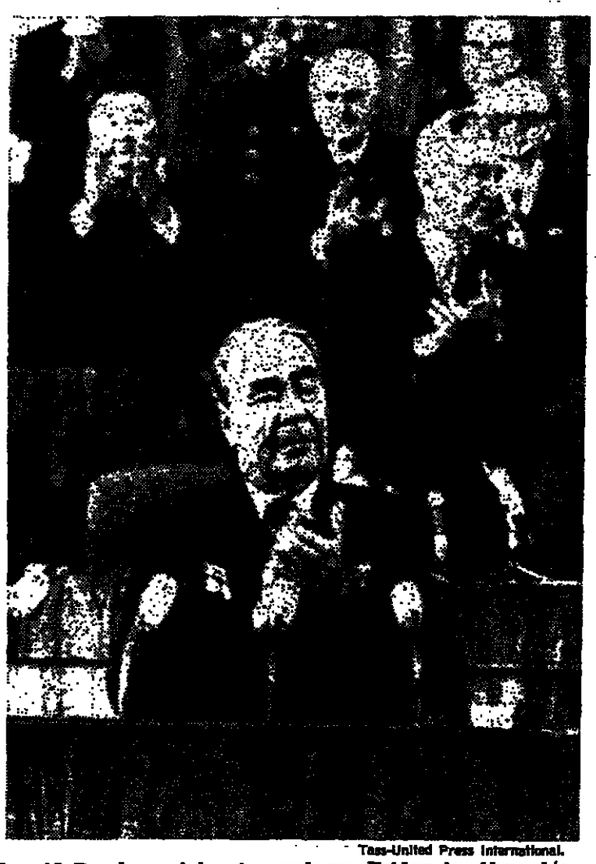
"One wonders whether he has always been successful in avoiding this, notably with regard to Northrop."

A source close to the government said yesterday that the three-man commission, which probed the Prince's financial dealings for six months, had failed to investigate deeply the Prince's links to Northrop because the matter was "too complex and a little too sensitive."

# East Germany Arrests Another From West

BERLIN, Sept. 3 (AP).—East Germany has announced that it has arrested another West German for alleged transit violations. The official news agency, ADN, said that Manfred Speringer-Massmann was taken into custody Monday and his car was seized.

The case brings to seven the number of West Germans reported arrested in the East in the last two weeks. The Communists cited alleged misuse of transit agreements in each instance. The agreements date to 1972, and since then West Germany has reported that more than 500 of its citizens have landed in East German jails, most for trying to help East Germans flee to the West.



Tass-United Press International.

**Leonid Brezhnev joins in applause Friday in Alma-Ata.**

# *Dublin Is Acting to Deodorize The Pungent River Liffey*

DUBLIN, Sept. 3 (Reuters).—Efforts are under way to insure that a grand old Irish lady, Anna Livia Plurabelle, finally loses her smell.

A special deodorizing process is required, for Anna Livia is Dublin's famed River Liffey, personified as a woman by James Joyce in his novel "Finnegans Wake," and a symbol of home to generations of Dubliners.

At the Liffey's outlet to the sea, Vikings established a bridgehead in Ireland. But even before, Dublin was mentioned in 2d-century works by Ptolemy, the Greek geographer.

The river divides the capital city and Dubliners observe a sharp distinction between those who reside north or south of the Liffey.

For as long as Dubliners can remember, the River Liffey has made its presence felt—especially at low tide and in warm weather —by a rich, pungent odor that gently pervades the central city area.

The familiar odor of the Liffey arises from a combination of sewage and industrial effluent, an increasing amount of which has been dumped in the river in recent years. The odor at times can be overwhelming.

For several years, the City Corporation has pushed a £17-million ($30 million) drainage plan which, when completed in a couple of years, will divert all sewage from the Liffey, through new tunnels, to the sea. Cleaning of the river bed with heavy machinery is taking place when very low tides permit.

An industrial firm has begun experiments, in cooperation with the city's Port Authority, to determine whether pumping oxygen into the river will restore its power to break down organic matter—and thus eliminate the smell.

There may be some regret if the firm succeeds. The Liffey's odor is said by medical experts to carry no health dangers and it has become a distinctive part of Dublin's character.

# Rome Burglars Busy

ROME, Sept. 3 (Reuters).—Thieves burgled more than 1,500 apartments and houses in Rome while their owners were away for their summer vacations in July and August, police said today.

*In 'National Interest'*

# Ford Orders Ban Reimposed On Federal Jobs for Aliens

By Robert Siner

WASHINGTON, Sept. 3 (IHT).—President Ford yesterday ordered the Civil Service Commission to reinstitute its ban on the employment of permanent resident aliens in the federal government.

The commission had previously prohibited government employment of such aliens on it own but the Supreme Court, on June 1, held that the commission, in setting up the ban, had exceeded its authority and violated the due-process clause of the Fifth Amendment.

However, the high court, in its 5-to-4 decision, left open the question of whether the President or Congress had the power to order such a ban.

Instead, Justice John Stevens, speaking for the majority, said the court would "assume without deciding" that the President or Congress could order this type of a prohibition.

**Letter to Congress**

Mr. Ford, in a letter to Congress, said he was exercising his "constitutional prerogative" as President in issuing an executive order "which generally prohibits the employment of aliens in the competitive service."

"I have concluded," the letter continued, "that it is in the national interest to preserve the long-standing policy of generally prohibiting the employment of aliens from positions in the competitive service, except where the efficiency of the service or the national interest dictate otherwise in specific cases or circumstances."

However, the President added that this area was primarily the responsibility of Congress and urged that both houses work out new legislation to clarify the question.

Under Mr. Ford's order, only U.S citizens can take the civil service tests, which are prerequisite to most government employment. The order establishes, except in a few specific cases, U.S. citizenship as a precondition for federal employment.

The high court in its ruling last June held that the Civil Service Commission was set up to perform a limited and specific function and that a broad ban on employment of resident aliens does not fall within its powers.

The court also noted that neither the Congress nor the President had ordered such a ban and left open the question of whether this type of order would be constitutional. Mr. Ford's executive order could bring this question to a new test.

**Immigration Law Revision**

WASHINGTON, Sept. 3 (AP).—The House Judiciary Committee yesterday approved a bill to revise the laws covering immigration to the United States by persons from other countries in the Western Hemisphere.

The bill would establish a system for persons seeking admittance so that relatives of U.S. citizens, lawful aliens and skilled workers would be given preference. The legislation now goes to the full House.

A similar law is in effect for immigrants from the Eastern Hemisphere.

# Madrid Talks By Opposition

(Continued from Page 1)

have reported that contacts between Premier Suarez and the opposition on mutual cooperation for the democratization of Spain have been suspended and that the Suarez Cabinet was moving to the right politically. The Madrid Stock Exchange reached its lowest level in two years today by sliding 0.24 points to 79.82—a drop of more than 20 per cent in less than five months despite recent government measures to reverse the trend.

After the traditional summer lull on the labor scene, the first big strike was spreading through the northwestern provinces where more than 20,000 construction workers walked off their jobs to press pay demands.

The strikes were organized or supported by the Communist Workers Commissions and the Socialist General Workers union, the two main underground labor organizations.

**Denial on Press Curbs**

MADRID, Sept. 3 (Reuters).—The Spanish government said today it was not trying to limit press freedom by banning newspapers from publishing draft laws under Cabinet consideration.

Press protests greeted a government measure last weekend prohibiting publication of official documents submitted to the Cabinet.

In a letter to newspaper editors, Andres Reguera Guajardo, information minister, said draft laws could not be published because they could be modified later. "There is no attempt to impose any restriction on freedom of the press," he said.

# Water Cutoffs Ordered in Parts Of North Ireland

BELFAST, Sept. 3 (AP).—The government yesterday ordered the water supply to thousands of families in east and south Belfast and the North of County Down cut off for 12 hours a day beginning Wednesday because of the continuing drought.

The order, signed by Minister of State Don Concannon, said the water in the reservoir that supplies the area is at a dangerously low level and continued dry weather is expected.

Northern Ireland had avoided drastic water cuts by relying on voluntary conservation efforts. Only the use of garden hoses and sprinklers is forbidden at present.

Mr. Concannon praised the voluntary efforts but said the forecast of continued dry weather forced the forthcoming shutdown, which will be in effect from 7 p.m. until 7 a.m.

**Nepal Reshuffles Jobs**

KATMANDU, Nepal, Sept. 3 (AP.)—King Birendra Bir Bikram Shah Dev has reshuffled Nepal's nine-month-old Council of Ministers and formed a new government. Tulsi Giri remained the Council's chairman and Foreign Minister Krishna Raj Aryal retained his portfolio.

# *Pact Sought On Refuge for Terrorists*

(Continued from Page 1)

his crimes and on the conditions of his release, UPI reported.

[The seven-man court asked specifically "who gave orders for his release and what organ of the government issued the necessary documents."]

**Avenue of Escape**

The defense of "political" motivation is what has led to the failure of most previous attempts to control international terrorism. Repeatedly, terrorists committing criminal acts have escaped prosecution by flying elsewhere and seeking asylum.

Under the draft treaty, all signatories would agree not to consider as political acts the crimes in which a bomb, hand grenade, rocket, automatic weapon or letter bomb was used.

For the purpose of extradition, the draft's first article says that neither airplane hijackings, kidnappings, assassination attempts or bombings would be regarded as political crimes.

Any fugitive who is not extradited under the treaty would have to be charged and tried by the state that holds him—"without any exception," the treaty says.

West German officials who helped draft the proposed treaty say that it was delayed until June by the French government of former Prime Minister Jacques Chirac.

**Attracts Sympathy**

Greece is not expected to raise objections at the meeting in Strasbourg later this month, though Pohle's case has attracted sympathy from Greeks who remember how the former military dictatorship branded political opponents as terrorists.

The treaty would not apply in any court that leaves the Council of Europe, as Greece did after the military regime took power in 1969; President Constantine Caramanlis brought his country back into the group in late 1974.

And the treaty would not force a state to extradite a fugitive if it has serious reason to believe that the extradition request is intended to persecute or punish the person on racial, religious, nationalistic or political grounds.

But Mr. Schmidt's government is said to hope that the treaty can become a model for more effective prosecution of international terrorists.

He has also announced plans to ask the United Nations General Assembly this month to approve an international convention to prosecute those who take hostages. In most cases, those who take hostages are hijackers of airliners.

# *A Family in Wales Learns How to Live With Drought*

(Continued from Page 1)

washing machine filled. When I've done the twice-weekly wash, I pump the water into a pail and we use that for flushing the toilet.

"We save the shower water, pump it out, reheat it and use it for bath. We try to keep baths to a minimum. But Bill's job takes in trucking coal—and he's got to bathe to get himself clean.

"Then when we're finished with that, we bale the water out of the bath back into the washing machine on periodic days and use that for flushing the toilets.

Bill and Avril Page have cut down to three cups of tea a day each. One kettle easily takes care of that and instead of cooking vegetables for the evening meal in separate pans, the Page uses the same for all

6. Somebody's birthday.
(A good reason to call home.)
An international call is the next best thing to being there.

NEW ITALY-GREECE CAR-FERRY
BRINDISI-CORINTH-ATHENS IN 20 HOURS
FOR MORE DETAILS CALL. LONDON 491.7421 PARIS 246.72.86 FRANKFURT 280.917 ZURICH 473.037, 340.723 BRUXELLES 18.58.04 ROTTERDAM 39.22.13, 15.86.30 STOCKHOLM 67.85.80 MADRID 275.84.25 WIEN 73.63.48 ATHENS 952.13.94 GENOA 54.13.67 ROME 46.54.19, 46.20.26 MILAN 79.82.69, 78.01.14 NAPLES 32.14.88
F/B ESPRESSO CORINTO

Magnificent view of Rome from Silvio's Bar
Open daily noon to 1 a.m.
Luncheons: noon to 2:30 p.m
Dinners: 7 p.m. to 10:30 p.m.
Table reservations ask for "Charles". Tel.: 460.557.
Closed on Sundays.
EDEN HOTEL
49 Via Ludovisi (near Via Veneto).

Ban ... Jobs ...

Rating Since 1972

# ...Force Is Probing Charges Cadet Theft, Forgery Ring

...RADO SPRINGS, Sept. 3 ...The Air Force has order...ll-scale investigation into ...'s charges that cadets ...en operating a forgery ...ft ring at the Air Force ... since 1972.

...kesman for the academy ...dged yesterday that the ...s Office of Special In... ...ons was conducting a ...

... Monte Blews, the ...'s chief public relations ... said yesterday that a ...orger has been court... ...d and dismissed and ...nother accused cadet ... last summer.

... then," he said, "there ...n a few isolated cases of ..., but no evidence of a ...

**Two Dozen**

...er, the lawyer, Edward ... said yesterday in a tele... ...nterview from his home ...ddletown, N.Y., that at ...wo dozen cadets were ... of thousands of dollars ...rgery ring that still may ...ve at the academy, in... ...at least four of its more ...400 cadets.

Meyer said they stole checkbooks and military ...ation cards and cashed ...hecks in restaurants and ... in nearby Colorado ... and at the privately run ...demy National Bank on ...titution's grounds.

...attorney said he became ...d in the case after the ... of a cadet accused of ... asked him to take over ...et's defense from a mili... ...torney.

...Meyer's client was exoner...ated and returned to the acad...emy in good standing. The lawyer believes the young man was a victim of the forgery ring.

**Difficult to Trace**

One of the ring's schemes, he said, was to deposit part of a forged check into an innocent cadet's account, making the forgery more difficult to trace.

The attorney said that information he turned up in the course of defending his client was reported to the academy and that he was asked by its superintendent, Lt. Gen. James Allen, for all information he had on the subject.

Mr. Meyer said he sent Gen Allen a letter on Aug. 23 detailing his charges, with transcripts of interviews with former cadets who allegedly admitted taking part in the forgery racket. He said he sent a copy to Air Force Secretary Thomas Reed.

Maj. Blews said that Gen. Allen ordered the investigation last Friday, the day after he received Mr. Meyer's letter.

**Challenge at West Point**

NEW YORK, Sept. 3 (AP).—Accused cadets demanded yesterday that President Ford, as commander in chief of the armed forces, take personal charge of the West Point cheating scandal.

They said the President is the only one who has the legal authority to expel cadets or to promise to reinstate them after a year.

"Army Secretary Martin Hoffmann has assumed a power he doesn't have," said Henry Rothblatt, an attorney for 202 of the cadets.

Mr. Rothblatt said he was going into federal court here today with a suit against Mr. Hoffmann and the West Point superintendent, Lt. Gen. Sidney Berry.

## ...mbs Explode ...porto Before ...sident's Visit

...RTO, Sept. 3 (Reuters).—...mbs exploded here today ...efore President Antonio ...o Eanes arrived here on ...st official visit outside ... since being elected in ...

...ilitary spokesman described ...acts as "a provocation by ...treme right" but said the ... were not known.

... bomb injured a person ...e the regional headquarters ...ortugal's ruling Socialist ... and the other went off by ... leading to the residence ...ig. Gen. Antonio Pires ..., military commander of ...porto Region.

...ird bomb, weighing two ...ms, was found outside ...al office of the conserva... ...enter Democratic party. It ...smantled five minutes be... ...was set to explode, ac... ...to police.

...Eanes later told a crowd ...00. "We have got to put ... to these small incidents."

## ...gian Convict ...ten, 8 Escape

...SSELS, Sept. 3 (Reuters). ... convicts, mostly foreign... ...ntenced for murder and ... robbery and described by ...as extremely dangerous, ...d from prison here today ...overpowering two guards ...abbing their keys.

...e later recaptured one, ...as found hiding underneath ...k parked near the prison ...

...eight others were still at ...more than 12 hours after ...l break.

## *Irish Police Find A Bomb Factory, Seize 7 in Dublin*

DUBLIN, Sept. 3 (AP).—Police Special Branch agents uncovered an Irish Repub"can Army bomb factory in a suburban house today and seized "enough fire bombs and explosives to burn the city down," they said.

Five men and two women were arrested in coordinated raids in six sections of Dublin, a police spokesman said.

The incendiaries, explosives and other bomb-making materials were found in a house in the Terenure suburb. A police spokesman described the haul as "a significant find."

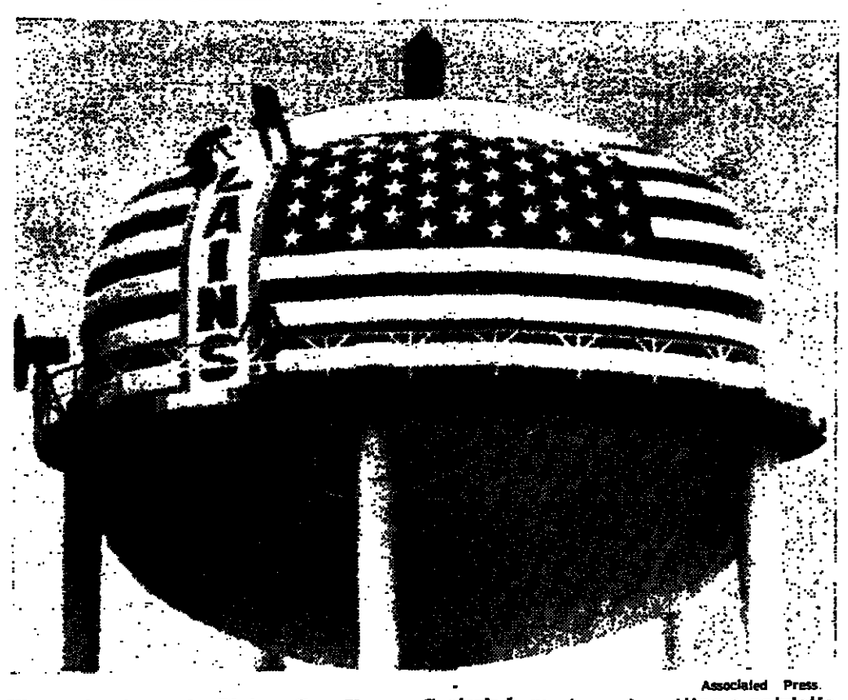
He said the raids smashed the terrorist group that has been plaguing Dublin with fire bombs in recent weeks. Last Monday, fire bombs exploded in four bars and two movie theaters in central Dublin, causing damage estimated at £1.5 million ($2.7 million). Other incendiaries were defused by army experts.

Police said all seven persons arrested belonged to the outlawed IRA's provisional wing, which is fighting to end British rule in Northern Ireland.

Two days ago, the Irish parliament authorized the government to declare a national emergency.

## Food, Water Aid to Java

JAKARTA, Sept 3 (AP).—President Suharto has ordered authorities to send food and water to areas of Java Island striken by a drought for the last two months.



Associated Press.

**The water tower in Plains, Ga., Jimmy Carter's home town, is getting a patriotic coat of paint, the gift of a Florida businessman who supports the candidate.**

**News Analysis**

# Catholic Bishops Pressure Carter

By Kenneth A. Briggs

NEW YORK, Sept. 3 (NYT).—The nation's Roman Catholic bishops are playing for high stakes in their running dispute over abortion with Democratic presidential candidate Jimmy Carter.

At no time in recent presidential politics has the hierarchy engaged in such a power struggle with a major contender and the outcome is likely to effect both the course of proposed abortion legislation and the ability of the bishops to lead.

This week the bishops appeared to gain in their tough-minded dealings with Mr. Carter. After an hour-long discussion with the Democratic candidate in Washington, a spokesman for the six bishops expressed "disappointment" with Mr. Carter's stated opposition to a total constitutional ban on abortion. But another participant conceded that Mr. Carter had assured the prelates that he was open to further consideration of a "partial" amendment.

Although "partial" was not defined, the bishops clearly took Mr. Carter's gesture as some sign of flexibility under pressure.

Later that same day, in an interview, Mr. Carter said that although he was unwilling to commit himself to opposing every possible means of limiting abortions through a constitutional amendment, he considered chances remote that any such amendment could be passed.

**Opposition in Plank**

Mr. Carter also emphasized that he would not oppose efforts to pass a strong amendment—a theme he has struck in recent weeks in response to the bishops' charge that the Democratic plank opposing an amendment was intended to hamper those who seek such a measure.

Having seen the former Georgia governor apparently bend somewhat in their direction, the bishops believe they can press advantage.

For long-standing theological and moral reasons, the hierarchy is deeply committed to implementing the strictest possible prohibition on abortion. But, in reality, a "partial" amendment would be better than nothing. Catholic moral theology has, in fact, not excluded all abortion, the exception being in some cases when it is a secondary effect in saving the life of the mother.

The Most Rev. Joseph Bernardin, president of the Catholic Bishops' Conference, conceded earlier this month in an interview that he was "a realist" who could accept compromise.

**Feel Slighted**

What initially outraged the leadership of the church was not so much the anti-amendment plank of the Democratic platform —although it was a bone of contention—but rather the way in which the bishops believed they had been slighted and ignored.

The churchmen felt their concerns had not been adequately heard at platform hearings and that their objections to the abortion plank were treated callously without sensitivity to church teaching.

They also began talking of the incident as symbolic of a wider disposition in the Democratic party to disregard the nation's 49 million Catholics. In terms of conventional political wisdom, Mr. Carter would need a substantial Catholic vote and the hierarchy appears to have understood its ability to play on such political anxieties for its own advantage.

The ensuing maneuvering has taken place against a background of the hierarchy's own shaky hold on church and secular affairs. By taking a firm hold on the abortion issue, the bishops stand to increase their credibility or, if their cause collapses, may suffer yet another shattering defeat.

Their somewhat embattled position follows out of a period of disappointment within the church and in the area of church-state relations.

**Dwindling Income**

Court decisions have dashed hopes of increased federal aid to parochial schools, the key Catholic concern of another era. Church attendance has dropped dramatically, income has dwindled and the number of candidates for religious vocations has drastically declined.

Disputes over sexuality have, by some accounts, played the crucial role in this slump. A recent National Opinion Research Center survey of Catholics, for example, reports that the decline can be traced almost entirely to dissent with the church ban on artificial birth control.

Thus far in its struggle with Mr. Carter, the hierarchy has shown some ability to soften its language as the standard bearer has appeared to shift in their direction.

In the immediate aftermath of the adoption of the abortion plank, Archbishop Bernardin branded the action "morally offensive."

After Mr. Carter assured amendment proponents that he would not interfere with their efforts—and asserted that he disagreed with "the language" of the platform—the archbishop referred to the candidate's position in somewhat less grave tones, calling it "deeply disturbing" and "inconsistent."

This week's declaration of "disappointment" reflected the anticipated outcome, neither side expecting the other to take a dramatic turn, and the language was still milder. At the same time, the bishops made it clear that they will withhold approval and that Mr. Carter would continue to be subjected to church pressure.

## Islanders Flee As a Philippines Volcano Erupts

TAAL, Island, The Philippines, Sept. 3 (UPI).—Hundreds of families fled Taal Island today, when its volcano erupted after a six-year lull, belching gas, steam and volcanic ash 5,000 feet into the air.

No casualties were reported in the evacuation of the Islanders by boat across Taal lake, located 40 miles south of Manila, to villages lining the lakeshore. The lake is on Luzon Island.

Teams of vulcanologists monitoring Taal's activity said the eruption so far was "relatively mild" compared to the last major convulsion in 1965 when 192 persons were killed. Thousands were reported asphyxiated when it erupted in 1911.

## Swiss Farmers Protest

SION, Switzerland, Sept. 3 (UPI).—Swiss farmers protesting the importation of cheap fruit from Italy blocked traffic in the Grand St. Bernard pass today and dumped 50 tons of peaches from Italian trucks.

**But Technique Is Disputed**

# ...eball-Reshaping Is Studied as Treatment of Sight Defects

...ANGELES, Sept. 3 (AP). ...alists are straightening ...s' eyes the way ortho... ...s brace teeth but not all ...s agree on the controver... ...w procedure.

...technique, called ortho... ...logy, involves treatment ... series of special pressure... ...g contact lenses designed ...dually reshape the eye.

...e doctors call it preventive ...ne. Others are worried ...he treatment could be per... ...tly harmful and only tem... ...y helpful.

...torically, we've always had ...t for a problem to develop ...hen do what we could to ...e it," said Dr. Stuart ..., the Los Angeles optom... who helped develop the ...l lens. "But now we have ...ual preventative. If we can ...roblems before they develop, ... won't have either the ex... or the trouble later."

...okeratology is designed to ...ersons with refractive problems—near-sightedness, far-sightedness or astigmatism. Dr. Grant said that most of the 100 million persons in the United States who wear glasses fall into these categories.

**Succession of Lenses**

In orthokeratology, a person wears a succession of graduated contact lenses, each one pressing the cornea a bit more toward its proper curvature. The eyes are checked every six weeks and new lenses are prescribed as the curve improves. The treatment normally lasts two years and costs about $1,200, he said.

Dr. Grant said the technique could benefit nearly everyone with a refractive problem. "The only question," he said, "is to what degree we can help. That depends on how bad a person's eyes are when he comes in for treatment."

Dolores Walsh, administrative director of professional services for the Jules Stein Eye Institute at the University of California at Los Angeles, said orthokeratology is not recommended "because it may prove harmful and is not permanent."

Dr. Jerome Pearlman, an associate professor of ophthalmology at the institute, added, "The physiology is unsound because once you remove the lens, the cornea will revert to the same shape it was before. Optometrists think it is perfectly safe but when people run into trouble they come to us [ophthalmologists]."

**Successful Cases**

Orthokeratologists disagree. They cite several successful cases, including:

- A 6-year-old girl who had been entered in a Braille class because her vision was deteriorating 50 per cent every three months. Now, at 15, she has 20-20 vision.
- A New York City policeman suspended because he lied about his 20-200 vision. After six months of treatment, his sight has improved to 20-40, good enough to qualify for a neighboring police force.
- A woman in her late 20s who had 20-500 vision in both eyes. Her sight improved to 20-50 after a year's treatment.

An estimated 10,000 persons have been treated by the technique since 1960, but only in the last few years has it become widespread.

Dr. Grant said the technique was discovered accidentally, while fitting a patient with regular contact lenses. Tests showed some patients' eyes improved but it was unpredictable.

"We decided that controlling this change would benefit the patient more than just letting it happen."

## Oslo Acts to Extend Its Fishing Limits

OSLO, Sept. 3 (UPI).—The Norwegian government today asked parliament to approve legislation to extend the country's fishing limits from 12 to 200 miles.

The proposal called for the establishment of a 200-mile "economic zone" but the government said initially only fishery interests would be affected.

**Hard Times Undercut Experiment**

# Peru Socialism Bows to Pressures

By Joanne Omang

LIMA, Sept. 3 (WP).—Hard times have hit the Peruvian experiment—the effort to be a leftist anomaly on a continent full of rightist dictatorships. Although still a model to dissidents biding their time elsewhere in silence in South America, Peru has bowed to looming economic disaster and shifted toward a more conservative line.

The word "socialism," a part of the government's self-description since the 1968 military takeover, was for the first time completely absent from a major address—President Francisco Morales Bermudez's Independence Day speech July 28. The former government information chief, Augusto Zimmerman, said the omission meant "the revolution has been buried." He took asylum a few days later in the Panamanian Embassy.

Peru's change in the year since Gen. Morales Bermudez took over illustrates the problems of imposing strongly nationalistic social reform policies of worker participation in a context of underdevelopment. Traditional behavior patterns, capricious foreign markets and acts of God, plus some plain bad luck, were among the factors sabotaging Peru's attemps at long-range planning.

The new line is expected to strengthen Peru's relations with the United States at the expense of its avowed policy of nonalignment. Gen. Morales Bermudez took power during the nonaligned movement's annual congress here a year ago and Foreign Minister Jose de la Puente said that the country remains committed to that position. However, other sources close to the government said the country had no choice. "Nonalignment is dead," an economist adviser to the administration said.

Several sources revealed that U.S. Secretary of State Henry Kissinger during his February visit here had expressed sympathy with Peru's financial straits but indicated that aid would hinge on friendlier relations. "He said the time had come to stand up and be counted on one side or the other of the two-power world," according to an influential former official.

There is universal agreement that Gen. Morales Bermudez, 54, made changes in policy and personnel reluctantly, so much so that he is now viewed as further left than most of the rest of his government. He is under considerable pressure as a result—from the left to be firmer and from the right for further changes.

The popular opposition party leader, Raul Haya de la Torre of the centrist American Popular Revolutionary Alliance (APRA), repeatedly calls for free elections, while former President Fernando Belaunde Terry, back from exile, said that "there are bound to be serious consequences" in terms of popular reaction if elections are not held soon. It is the first time since Mr. Belaunde Terry was overthrown in 1968 that the demands have been so persistent.

**Emergency, Press Clamp**

Not much is being said publicly at the moment, however, because of a state of emergency and press clampdown in effect since July 2. A curfew and suspension of individual rights followed riots and street fighting that greeted harsh economic measures aimed at solving what the government called a major crisis.

There is a foreign debt of $3.7 billion, a balance-of-trade deficit of $1.2 billion, an inflation rate of about 48 per cent, a budget that is 27 per cent backed with paper. An all-out effort to get foreign loans for the annual debt service payment garnered $360 million from two consortiums of U.S., Japanese and European banks this month, according to Mr. de la Puente, but that is still short of the $400 million the government earlier said it needed to stay afloat.

A group of the largest U.S. banks has now in fact decided in principle to approve a new loan of $240 million.

In his July 28 speech, Gen. Morales Bermudez said the crisis arose from the inability of Peru's domestic economic policies to deal with the international economic slide of 1974.

The new view is evident in the expectation of a settlement next month of a particularly sticky problem, the terms of payment to the U.S. owners of the nationalized Marcona iron mines. The shutdown cost Peru millions of dollars in foreign earnings.

The stringent economic measures announced last month, billed as long overdue, doubled gasoline prices and devalued the Peruvian currency by 44 per cent. There was an immediate jump in consumer prices and a bus strike, leading to the July 1 demonstrations.

## Speck, Nurses' Killer, Gets Parole Hearing

CHICAGO, Sept. 3 (UPI).—Richard Speck, sentenced to from 400 to 1,200 years in prison for killing eight nurses in 1966, will ask a parole board Sept. 15 for freedom.

With time off for good behavior, Speck has satisfied the 11-year, 3-month requirement to be eligible for a parole hearing. More than 3,000 persons have sent letters of protest to the Illinois Parole and Pardon Board since it was announced in April that Speck would be eligible for the hearing this fall, a board secretary said. One of the letters was signed by 50 nurses at a Chicago hospital.

## USAF to Install Reinforcements in Wings of the C-5

WASHINGTON, Sept. 3 (AP). —The Air Force announced yesterday it plans to install a new outer wing section on the C-5 cargo plane, the world's most expensive military transport aircraft.

The announcement was made after the Air Force ordered its 77 C-5s restricted to unpressurized training flights and special missions because a door-lock failure had caused a C-5 to lose internal pressure while flying Wednesday from Delaware to West Germany.

Air Force officials said there was no link between the lock failure and the decision to revise its program for strengthening C-5 wings.

But it appeared likely that two developments would bring new congressional criticism of the C-5, which never has flown fully loaded.

Deficiencies in the wing now limit the jet's life expectancy to 8,000 hours rather than the 30,000 hours originally intended by its designers. The Air Force said the strenghtening will add about $90 million to the overall project cost of $1.2 billion.

## Gaullist Asked To Rally Parties

PARIS, Sept. 3 (Reuters).—Justice Minister Olivier Guichard, the most prominent Gaullist in the government named last week, was today given the task of welding together the parties in the coalition government for the 1978 general election.

Prime Minister Raymond Barre, a nonparty economist, asked Mr. Guichard, 56, to head a government working group including the leaders of the Gaullist party's coalition partners. These are Independent Republican party chief Michel Poniatowski, Jean Lecanuet of the Democratic Center and Michel Durafour of the small Radical party.

In recent months there has been considerable friction within the coalition, deepening President Valéry Giscard d'Estaing's concern about the chances of election victory against the Socialist-Communist opposition.

## *18 Koreans File Appeal on Jailing As Dissidents*

SEOUL, Sept. 3 (AP).—All 18 prominent dissidents sentenced to prison on Saturday, including former presidential candidate Kim Dae Jung, have appealed their cases to the Seoul appellate court, their lawyers said.

The defendants, who also include former President Yun Po Sun, were sentenced by the Seoul district court to terms of up to eight years on charges of violating a presidential decree by issuing a "manifesto for democracy" on March 1.

The decree, proclaimed by President Park Chung Hee in May of last year, bans almost all forms of dissident acts, with a minimum penalty of one year in prison for violators.

Meanwhile, the National Council of Churches said in a statement that it would continue to provide support to the defendants in their appeal. The council comprises six major denominations, including Presbyterian, Methodist and Anglican churches.

Stephen Cardinal Kim told newsmen on Saturday that the Roman Catholic Church "is generally behind the defendants, although I think there are some in the church who disagree."

The defendants also include five Catholic priests, five Protestant clergymen, three former professors, a national assemblyman, a lawyer and a nonchurch Christian leader.

## *Israel to Compensate Women Raped on Job*

TEL AVIV, Sept. 3 (UPI).—Women raped at work have been ruled eligible for social security benefits, a government survey said.

The National Insurance Institute, a Labor Ministry adjunct, said in the survey that rapes have been recognized as work accidents, making it possible for victims to draw a government allowance for days missed at work. The five-year study reported an average of 18 rape cases at work a year over the period.

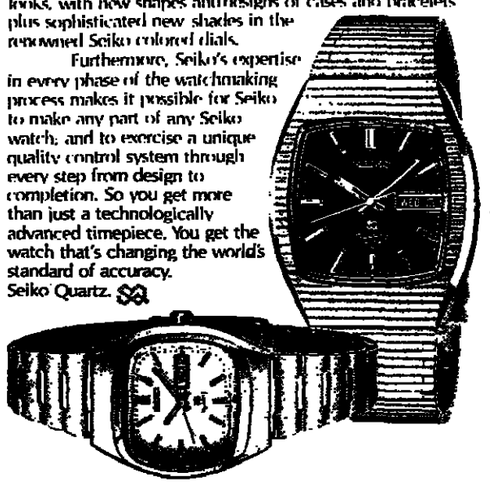

FROM ANTWERP BELGIUM
the DIAMOND
INVESTMENT FOR YOU
Now you have the opportunity to buy quality diamonds for investment, gifts or personal use at better than wholesale prices from the leading first source diamond firm at the diamond center of the world.
Write for full information or visit us without obligation.
INTERNATIONAL DIAMOND SALES
diamond bourse
51, hoveniersstraat
antwerp — belgium
tel: 31.93.05
ALL DIAMONDS GUARANTEED BY CERTIFICATE

WASHINGTON, D.C.
A Renaissance of Graciousness
A luxury hotel in the great European tradition. Elegant, quiet, unruffled—never a convention.
THE MADISON
Washington's Correct Address
15th & M Streets, NW, Washington, D.C. 20005
Phone I.H.R.I. London 01-405-5438
Telex 851-265-497
or see your travel agent
Marshall B. Coyne, Proprietor

1. Your father's advice.
(A good reason to call home.)
An international call is the next best thing to being there.

rare jewels of the world
HARRY WINSTON
EXCEPTIONAL EXHIBITION
September 3-7
7-11 p.m.
HOTEL DU CAP D'ANTIBES
TEL.: 61-39-01.

7 and 14 day cruises with:
T.S.C.S NAVARINO (ex GRIPSHOLM) 23,000 GR. TON.
out of Venice to the Greek Islands-Piraeus-Istanbul and Dubrovnik
* 7 day-cruise from U.S.D. 300.
* 7 day-cruise and 7 day full board hotel accommodation from U.S.D. 360.
* 14 day-cruise from U.S.D. 600.
Book through your travel agency and
KARAGEORGIS LINES
KARAGEORGIS LINES
Akti Kondyli and Elotikou 2 PIRAEUS TEL.: 4173001/5
411046115 TX: 212674-212676
seven

THE DAY/DATE SEIKO QUARTZ. CHANGING THE WORLD'S STANDARD OF ACCURACY.
The Seiko Day/Date Quartz Collection encompasses an exciting choice of day/date quartz models, each an outstanding value. It's what you'd expect of Seiko. Seiko sold the world's first quartz wristwatch and soon became world leader in quartz.
In addition to the renowned accuracy of quartz, Seiko Day/Date Quartz gives you the convenience of a bilingual or trilingual calendar. And it offers distinctive good looks, with new shapes and designs of cases and bracelets plus sophisticated new shades in the renowned Seiko colored dials.
Furthermore, Seiko's expertise in every phase of the watchmaking process makes it possible for Seiko to make any part of any Seiko watch, and to exercise a unique quality control system through every step from design to completion. So you get more than just a technologically advanced timepiece. You get the watch that's changing the world's standard of accuracy.
Seiko Quartz.

SEIKO
Someday all watches will be made this way.

# BE A NEW SUBSCRIBER
## *and save up to*
# 47%
of the newsstand price
**(Depending on your country of residence)**

**Take advantage of the International Herald Tribune's *25% Introductory Discount* on the regular subscription rates. That's a big saving. But remember that the newsstand prices are always higher than the subscription rates. *When you compare the reduced subscription rates with* what you have been paying at the newsstand, you find that your saving is a lot more—you can save up to 47% of the newsstand price.**

**In the Herald Tribune you'll find unsurpassed international news coverage and respected and influential columnists including James Reston, C.L. Sulzberger, Anthony Lewis, William Buckley, Art Buchwald, Russell Baker, Red Smith and Brian Glanville. In addition, you'll find special reports from the principal cities of Europe including Claire Sterling from Rome, John Dornberg from West Germany and Peter Lennon from London.**

**You'll also find excellent important coverage of international business and economic news. And complete, daily Wall Street stock tables. Complete the coupon below and mail it to us with your check or money order today.**

**As the world gets smaller, everyone needs a newspaper with a bigger point of view.**

**These are the special rates after deduction of the introductory discount.**

| | 6 mos. | 3 mos. | | 6 mos. | 3 mos. |
|---|---|---|---|---|---|
| Abu Dhabi (air).....$ | 114.00 | 63.00 | Korea (air) .....$ | 136.50 | 75.00 |
| Aden (air) .....$ | 114.00 | 63.00 | Kuwait (air) .....$ | 114.00 | 63.00 |
| Afghanistan (air) .....$ | 114.00 | 63.00 | Lebanon (air) .....$ | 85.50 | 47.00 |
| Africa, French speaking countries (air) .....$ | 72.50 | 40.50 | Libya (air) .....$ | 85.50 | 47.00 |
| Africa, others (air)...$ | 114.00 | 63.00 | Luxembourg .....L.Fr. | 2,025.00 | 1.125.00 |
| Algeria (air) .....$ | 62.00 | 34.50 | Malagasy (air) .....$ | 97.50 | 54.00 |
| Australia (air) .....$ | 146.00 | 81.00 | Malta (air) .....$ | 59.00 | 33.00 |
| Austria (air).....Sch | 975.00 | 525.00 | Malaya (air) .....$ | 136.50 | 75.00 |
| Bahrein (air) .....$ | 114.00 | 63.00 | Mexico (air) .....$ | 114.00 | 63.00 |
| Belgium .....B.Fr. | 2,025.00 | 1,125.00 | Morocco (air) .....$ | 62.00 | 34.50 |
| Burma (air) .....$ | 136.50 | 75.00 | Nepal (air) .....$ | 114.00 | 63.00 |
| Bulgaria (air) .....$ | 59.00 | 33.00 | Netherlands .....Fl. | 142.00 | 79.00 |
| Canada (air) .....$ | 114.00 | 63.00 | New Zealand (air).....$ | 146.00 | 81.00 |
| China (air) .....$ | 136.50 | 75.00 | Norway (air) .....N.Kr. | 289.00 | 161.00 |
| Cyprus (air) .....$ | 59.00 | 33.00 | Pakistan (air) .....$ | 114.00 | 63.00 |
| Czechoslovakia (air)...$ | 59.00 | 33.00 | Philippines (air) .....$ | 136.50 | 75.00 |
| Denmark (air).....D.Kr | 319.00 | 176.00 | Poland (air) .....$ | 59.00 | 33.00 |
| Dubai (air) .....$ | 114.00 | 63.00 | Polynesia (F.) (air) ...$ | 97.50 | 54.00 |
| Finland (air) .....F.M. | 188.00 | 105.00 | Portugal (air) .....Esc. | 1,425.00 | 787.00 |
| Ethiopia (air) .....$ | 114.00 | 63.00 | Romania (air) .....$ | 59.00 | 33.00 |
| France .....F Fr | 206.00 | 112.00 | Saudi Arabia (air) ...$ | 85.50 | 47.00 |
| Germany .....D.M. | 139.00 | 75.00 | Singapore (air).....$ | 136.50 | 75.00 |
| Great Britain .....£St. | 16.50 | 9.00 | South America (air)...$ | 114.00 | 63.00 |
| Greece (air) .....Dr. | 1,556.00 | 862.00 | Spain (air) .....Ptas. | 3,300.00 | 1,818.00 |
| Hong Kong (air) .....$ | 136.50 | 75.00 | Sri Lanka (air) .....$ | 114.00 | 63.00 |
| Hungary (air) .....$ | 59.00 | 33.00 | Sweden (air) .....S.Kr | 232.00 | 127.00 |
| India (air) .....$ | 114.00 | 63.00 | Switzerland .....S.Fr. | 150.00 | 82.00 |
| Indonesia (air) .....$ | 136.50 | 75.00 | Thailand (air) .....$ | 136.50 | 75.00 |
| Iran (air) .....$ | 85.50 | 47.00 | Tunisia (air) .....$ | 62.00 | 34.50 |
| Iraq (air) .....$ | 85.50 | 47.00 | Turkey (air) .....$ | 59.00 | 33.00 |
| Iceland (air) .....$ | 59.00 | 33.00 | U.A.R. (air) .....$ | 85.50 | 47.00 |
| Ireland .....£St. | 16.50 | 9.00 | U.S.S.R. (air) .....$ | 59.00 | 33.00 |
| Israel (air) .....$ | 85.50 | 47.00 | U.S.A. (air) .....$ | 97.50 | 54.00 |
| Italy .....Lire | 37,500.00 | 21,000.00 | Vietnam (air) .....$ | 136.50 | 75.00 |
| Japan (air) .....$ | 136.50 | 75.00 | Yugoslavia (air) .....$ | 59.00 | 33.00 |
| | | | Zaire (air) .....$ | 114.00 | 63.00 |

4-9-76

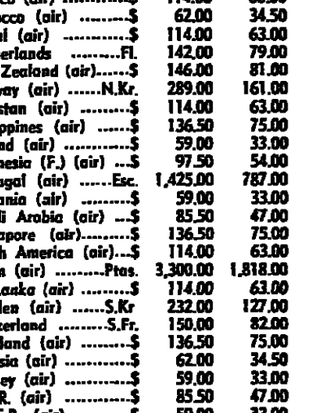
INTERNATIONAL
**Herald Tribune**
Published with The New York Times and The Washington Post

Please, send the newspaper by mail for [ ] 6 mos. [ ] 3 mos
[ ] 12 mos. rate (6 x 2)
*Saving 25% of the regular subscription rate*

NAME: _____
ADDRESS: _____

IMPORTANT: Payment must be enclosed with order to:
IHT, 21 Rue de Berri,
75380 PARIS, CEDEX 08, FRANCE.

THIS OFFER
FOR FIRST TIME SUBSCRIBERS ONLY



This offer valid through November 1, 1976.


Clark Is Constantly on Road

# *Opposition Leader in Canada Starts 1978 Vote Drive Early*

By Mike Lavoie

OTTAWA, Sept. 3 (WP).—Canada is not scheduled to hold general elections for two more years but Joe Clark, an Alberta politician who won the Progressive Conservative party's leadership from better-known opponents six months ago, is already waging a campaign against Prime Minister Pierre Elliott Trudeau's Liberal government.

Mr. Clark spends most of his time on the road, attacking the Liberals and polishing his own image with the zeal of a political leader in the closing days of an election campaign.

He admits that his pitch contains few clearly defined policy alternatives to the program of the Liberals, who have held power for 30 of the last 36 years. Instead, Mr. Clark is selling himself in a campaign that he likes to compare with Jimmy Carter's state-by-state primary advance to the U.S. Democratic party presidential nomination.

Mr. Clark's Conservatives have surpassed Mr. Trudeau's Liberals in public-opinion polls. If an election were held tomorrow, the Conservatives could well win the 37 additional House of Commons seats they need to topple the government. Canadians reversed their traditional learnings, according to a Gallup poll last month, and gave the Conservatives a 15-point advantage over the Liberals. The poll found 46 per cent of the respondents saying that they would vote Conservative in an election now, while 31 per cent supported the Liberals.

**Labor's Displeasure**

Organized labor is deeply distressed over Mr. Trudeau's tough anti-inflation program and plans a one-day general strike in the middle of next month, the first anniversary of the introduction of wage and price controls.

In addition, a wave of anti-French feeling has swept the English-speaking sections of Canada over a government decision to allow both of the country's official languages to be used in air traffic control at some airports.

Mr. Trudeau is also being accused of defying public opinion in his support of legislation to abolish capital punishment.

But Mr. Clark recently warned party workers not to mistake the anti-Trudeau feelings for committed Conservative support.

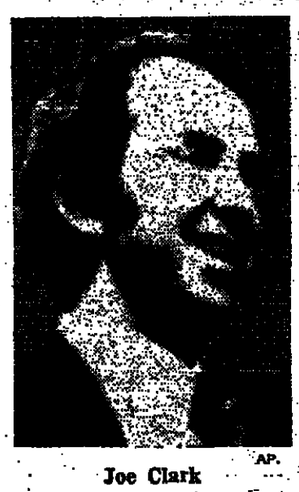
Mr. Clark's capture of the Conservative leadership from Robert Stanfield in February was seen as a triumph of strategy and planning. He was considered a noncontender in a field of 12 candidates but he built up a solid base of support through repeated personal contacts with voting delegates. He also made the most of a bitter feud between two of the better-known candidates. The day after Mr. Clark narrowly won, a Toronto Star headline said: "Joe Who?"

**His Reaction**

Mr. Clark says that he has been trying to answer this question for the last six months.

Mr. Clark considers himself a moderate in a party that, like the Republican organization in the United States, contains a vocal and influential right wing. He says that strikes and high wage settlements in the civil service are a major cause of inflation and he perceives big government as more of a threat than business or labor. He wants the government to crack down on abuses of the unemployment-insurance program.

Mr. Clark 37, is the son of an Alberta newspaper owner. He dabbled briefly in journalism before going to work as a full-time Conservative organizer. He was first elected to Commons from the Alberta district of Rocky Mountain four years ago. He saw it as another step toward becoming prime minister, a goal that he announced at age 17 to friends in High River, Alberta.



Joe Clark AP.

# *UN Draft Ready On Ecology War*

GENEVA, Sept. 3 (UPI).—The 30-nation disarmament conference concluded its 1976 session today, with agreement in principle of a draft treaty banning environmental warfare.

The treaty, to prohibit hostile modification of the environment to produce earthquakes, tidal waves or changes in the atmosphere, now goes to the UN General Assembly for further debate.

"My delegation is, of course, aware that the modified text is not ideal from all points of view," U.S. negotiator Joseph Martin jr. told the conference. "But we remain convinced the convention will effectively eliminate whatever serious dangers might be posed by military or any other hostile use of environmental modification techniques," he said.

# *Ethiopian Regime Frees 87 in Bid to Appease Eritrea*

ADDIS ABABA, Sept. 3 (AP).—Eighty-seven Eritreans who had been held as political prisoners have been released as part of the attempt to end secessionist warfare in their home province in northern Ethiopia, the military government has announced.

In a speech Tuesday to the released prisoners, Col. Fikru Wolde Tensae, commander of government forces in Eritrea, warned separatists not to block the peace efforts.

"While the government is still pursuing the nine-point peace plan, Eritreans should be aware that separatists hindering its implementation are responsible for their misery," he said.

The plan, published in May, calls for a negotiated settlement, the return of refugees, the release of political prisoners and regional autonomy to end 14 years of fighting between guerrillas and government forces.

The release of the prisoners was seen as a move to win the support of the Eritrean masses and isolate leaders of the two guerrilla movements—the Eritrean Liberation Front and the Popular Liberation Front.

## Turkish Sub Collides With a Soviet Tanker

ANKARA, Sept. 3 (AP).—A Russian tanker and a Turkish submarine collided at the Dardanelles on Wednesday, the general staff announced.

It said the submarine, TCG Dumlupinar, sustained damage in the aft but there were no injuries. The submarine was rescued by Turkish warships in the area and was towed to port for repairs. The tanker, Sizik Vovilov, bound for Odessa from France, was believed to be undamaged.

## Cosmos-854 Launched

MOSCOW, Sept. 3 (UPI).—The Soviet Union today launched Cosmos-854, Tass said.


**3. Your sister's laughter.**

(A good reason to call home.)

"An international call is the next best thing to being there.



LONDON THEATRES





# Torture Case Stirs Anger In U.K. Press

## Ireland Is Attacked For Pursuing Charg

LONDON, Sept. 3 (Reuter).—Some British newspapers today backed the Labor government's attack on the Irish government for its decision to take to the European Court of Human Rights a report that security forces used torture in Northern Ireland.

But the Dublin government defended its plan to pursue the allegations of harsh interrogation methods set out in a report published yesterday by the European Commission of Human Rights.

The methods, which included making prisoners lean against a wall for long periods, hooding them and subjecting them to loud noise, were used in Northern Ireland in 1971. A decision by the court could take two years.

**Abuse Seen**

Irish Foreign Minister Garret Fitzgerald said last night the government could not now drop the matter going to the court. Irish Attorney General Declan Costello said if the government dropped the case now it would be an abuse of the system.

In an attack yesterday on the Dublin government, Northern Ireland Secretary Merlyn Rees said: "We regret the Irish government's persistence in thus raising over the events of five years ago. The only people who can derive any satisfaction from all this are the terrorists."

The Times of London asked in an editorial: "Why does it [the Irish government] now want to the bitter end, stretching litigation into the European court? The Irish government has not specified, and declines now to specify, what further it requires of the British government to be satisfied."

The Times said the report was seriously damaging to the reputation of the United Kingdom: "There is no blinking that, for torture inflicted as punishment or for the extraction of information rightly held in abhorrence by all humane and civilized portions of mankind."

The Daily Telegraph also said it was regrettable that the British government had chosen to pursue the matter.

The Communist Morning Star attacked what it called Merlyn Rees's outrageous remark yesterday that the book had been closed on the terrible torture meted out to internees in Northern Ireland."

## State of Emergency Ended in Rangoon

RANGOON, Sept. 3 (UPI).—The military government of President Ne Win has lifted the state of emergency imposed on Rangoon 21 months ago, saying the situation in the Burmese capital had returned to normal.

The capital was brought under a state of emergency after widespread disturbance arising from the funeral arrangements for U Thant, former secretary-general of the United Nations.


# SENIOR EXECUTIVE JOB GUIDE

Published at the end of the week, this is a compilation of senior-level job opportunities from selected publications by the International Herald Tribune through Tuesday automatically appear in this feature. Senior level jobs published
To place an advertisement in "INTERNATIONAL EXECUTIVE OPPORTUNITIES," contact our office in your country (listed on back page). Any questions or comments concerning this feature can be directed to Mr. J. Shelby in the Paris office.

| JOB TITLE | SALARY | EMPLOYER | JOB LOCAT. | SOME OF THE QUALIFICATIONS | CANDIDATES SHOULD MAKE CONTACT WITH | ADVER SOUR |
|---|---|---|---|---|---|---|
| President European Operations | $100,000+ | Consumer/industrial products. | Brussels | Fluent French, English; Marketing & Line background. | Box D 5,433, International Herald Tribune, 21 Rue de Berri, 75008 Paris. | I.H.T. 26-8-7 |
| Manager European Subsidiary | | Dynatech Laboratories Incorporated, mktg. & mfrg. for Europe & Middle-East. | Europe | Knowledge data communications industry & proven marketing exp. & managerial ability. | Dynatech Laboratories Inc., 990 Slaters Lane, Alexandria, Virginia 22314, U.S.A. | I.H.T. 26-8-7 |
| Overseas Banking Executives | Highly competitive salary | Major British International Bank. | London, then Overseas. | 28 to 38 yrs.: English + European, Middle-East or Far-East lang.; 6 yrs. practical exp. incl. branch banking. | ASL, Ref. B. 1305, 17 Stratton Street, London W1X 6DB. | |
| Insurance Marketing Manager | £14,000, generous benefits | One of the leading Australian insurance companies. | Sydney, Australia. | Successful background in insur. mktg. + mkt. res.; advert. & promotion exp. | P.A. Bawcutt, Keith Shipton Devlop. Ltd., Adelaide House, London Bridge, London EC4R 9DS. | |
| Treasury Investment Officer | U.S.$20,000-27,000 + tax-free | Food & Agriculture Organization of the United Nations. | Rome | Well versed in int'l money markets & foreign exchange. | F.A.O., Ref. VA252-AFF/HT, Via delle Terme di Caracalla, 00100 Rome, Italy. | |
| International Area Manager | | Moccomal Int'l, division of Douwe Egberts Royal Factories. | Utrecht, Holland. | Eng. + German & French lang.; 5 yrs. int'l mktg. exp.; degree of technical understanding. | Mr. R. Taal, Douwe Egberts Royal Factories, P.O. Box 2, Utrecht, Holland. | |
| Managing Director | D.M.100,000 | German-Swiss holding of int'l steel co. | Nigeria | Several yrs. exp. in managerial sales position in West Africa; knowledge of metal ind. in Nigeria; Engl., German lang. | UBI Int'l, Dr. Klaus Ehrhardt, Bellmann Strasse 23, 2000 Hamburg 52, Germany. | |
| Chief Accountant | Very high salary | Major work project in Nigeria, employing 700 workers. | Nigeria | Exp. in industrial accounting; English lang.; min. 28 yrs. | Victor R. Guilmain, Careers International S.A. Centre Rogier, B1000 Brussels. | |
| Chef de Zone | F.Fr. 100,000+ | La direction Exportation d'une société française de 1er plan. | Paris | Sérieuse exp. vente de biens d'équipement ds Travaux Publics et bâtiment; Français-Anglais. | S.N.P.M., Ref. 14005, 100 Ave. Charles-de-Gaulle, 92522 Neuilly, France. | |
| Regional Manager | | Polydor International. | Hamburg for Latin Amer. | Overseas exp. in music field; English, Spanish + German lang. | Polydor Int'l GmbH, Harvestehuder Weg 1-4, 2000 Hamburg 13. | |
| General Manager | Excellent salary + benefits | Sollens div. of Bausch & Lomb, U.S. Co., with $300 million sales 1975. | England | Background ophtalmic, pharmaceutical or health care industries; English, French lang. | Mr. J.H. Brill, Bausch & Lomb, P.O.B. 450, Rochester, New York, 14602, U.S.A. | |
| Vice President | Attractive salary + benefit | Major NYSE Co. engaged in the development of large computer-based information systems. | Middle East | Exp. at the project manager level; thorough understanding of estimating, costing & pricing of contract. | Box Z 168, Wall Street Journal, 22 Cortland Street, New York, N.Y. 10007. | |
| International Marketing Analyst | | Human Health Marketing Area of the Merck, Sharp & Dohme Int'l Division. | Assumed U.S.A. | Engl. + European lang.; MBA; Exp. int'l pharmaceutical marktg. | William T. Jackson, Merck & Co., Inc., Rahway, New Jersey 07065, U.S.A. | |
| International Tax Consultants | | Int'l public accounting firm. | Assumed U.S.A. | Knowledge of taxation of income in France, Germany, Switz. or U.K.; J.D. & LL.M. degree; CPA; Engl. lang. | Box Z, 370, Wall Street Journal, 22 Cortland Street, New York, N.Y. 10007. | |

Accused of Backing Him

# ...dia Parliament Will Probe ...ndhi Foe Who Fled Abroad

DELHI, Sept. 3 (AP).—...ian Parliament voted yes... investigate one of Prime ... Indira Gandhi's most ...en critics—rightist opposi... ...der Subramanian Swamy, ...r member of the Harvard ...ity economics faculty.

...ment voted amid accusa... ...om Mrs. Gandhi's ruling ...s party and pro-Moscow ...nists that the U.S. Central ...nce Agency is aiding Mr.

...al sources said the un... ...nted investigation could ...n. Swamy, 36, his seat in ...ncil of States, or upper ...f Parliament, even though ... four years remaining in ...n.

...ding to the government, ...amy fled to the West in ...y after evading arrest ... the 14 months since the ...nent proclaimed a nation... ...gency and detained many ...ion leaders.

...eturned briefly to India ...his month to sign the at... ...se roster in Parliament in ...to keep his membership ... and then escaped abroad ... opposition sources said.

...ti-Indian Propaganda'

... Affairs Minister Om ... accused Mr. Swamy of ...g out "anti-Indian pro... ...a calculated to bring the ...nent, its members, the gov... ...t and the nation as a ...into disrepute and con...

... reference to an earlier ...

## ...th Asked for 6 ...Egypt Hijack

...O, Sept. 3 (AP).—The ...an prosecutor-general yes... ...issued an indictment de... ...ng the death penalty for ...rabs accused of planning ...articipating in the hijack... ...an Egyptair plane on a ...ic flight Aug. 23.

... attempt was frustrated ... the three hijackers were ...wered by Egyptian para... ...rs who arrested the gun... ...and released all 99 passen... ...board at Luxor airport, in ...Egypt.

... indictment named three ...dinians, a Jordanian and ...gyptian, all in the military ...here awaiting trial, which ...set for Tuesday. The sixth ... Mohammed Rashak, of un... ...n nationality, who was ...tified as the leader of the ..., is in Jordan. He will be ...in absentia.

## ...Prison Protest Ends

...LL, England, Sept. 3 (UPI). ...ing prisoners peacefully ... a three-day protest at ... maximum-security prison ...today.

## Obituaries

# ...e Rev. Luther A. Weigle, 95, ...rected Work on RSV Bible

...W. HAVEN, Conn., Sept. 3 ...—The Rev. Dr. Luther A. ..., 95, who directed the writ... ...the Revised Standard Ver... ...of the Bible, died yesterday ...le-New Haven Hospital.

... Lutheran minister became ...man of the Bible committee ...30, while he was dean of ... Divinity School. He held ...eanship from 1928 to 1949.

... Revised Standard Version, ... required more than four ...rs to complete, was approv... ...r use by all Christian de... ...nations.

...der Dr. Weigle's supervision, ...evised New Testament was ...hed in 1946, the Old Testa... ... in 1952, and the seven-book ...ypha, in 1957.

### Mark Vishniak

...W YORK, Sept. 3 (UPI).— ... Vishniak, 93, who was sec... ... of Russia's only freely ...d parliament, died in St. ...s Hospital here Tuesday ..., it was announced.

...Socialist revolutionary who ...been arrested five times by ...st police, Mr. Vishniak was ...d secretary of the Constit... ... Assembly when his party ... a majority of its seats in ... The assembly lasted only ...urs before being disbanded ...enin.

... Vishniak escaped from ...'s secret police later in 1918 ...fled by way of Odessa and ...ika to Paris, where he ...t Russian at the Ecole des ...s Slaves. Paris was his home ... 1940. He emigrated to the United States a week before the German Army entered Paris.

After working for years as an editor and a teacher, Mr. Vishniak became Time magazine's senior Sovietologist in 1946, a post he held until he retired in 1958. He was listed as a staff writer on Time's masthead at the time of his death.

### Charles Gardner

DETROIT, Sept. 3 (AP).—Charles Gardner, 96, who helped seize the assassin of President McKinley 75 years ago, died here Monday.

Mr. Gardner was a veteran of both the Spanish-American War and World War I.

He and another man wrestled the killer, anarchist Leon Czolgosz, to the ground after Czolgosz shot McKinley on Sept. 6, 1901, in Buffalo, N.Y. Mr. Gardner later testified against Czolgosz, who was executed. Mr. Gardner was a self-employed plumber in Detroit until he retired at 88.

### Percy Shaw

BOOTHDOWN, England, Sept. 3 (Reuters).—Percy Shaw, 86, who became a rags-to-riches millionaire after he invented cat's-eye road studs, which reflect automobile headlights, died in this northern Yorkshire town yesterday.

The son of a laborer and a bachelor all his life, Mr. Shaw died at his house situated in the center of a 20-acre site on which his factory produces half a million cat's-eye studs a year.



Associated Press.

EASY RIDERS—Four blind students of the Anaheim, Calif., Braille Institute race over amusement park course, accompanied by personalities from radio and TV.

# Russia Rejects NATO Offer to Observe Maneuvers

By David Haworth

BRUSSELS, Sept. 3 (IHT).—The Soviet Union has rejected an invitation to send observers to NATO military maneuvers which are to be held later this month in West Germany.

As the host country West Germany has invited all Warsaw Pact member nations to send representatives to the exercises which are code-named "Big Bear" and scheduled to start Monday.

These voluntary invitations were issued under the terms of the Helsinki accord. Bonn has also notified all 35 signatory nations of its intention to hold the maneuvers.

This is the second time that West Germany has invited the Warsaw Pact to observe NATO exercises, an alliance spokesman said here today. The first invitation was to attend the exercises held last fall. On that occasion there was not even a reply from the Communist bloc.

On this occasion, however, Moscow has formally rejected it. Hungary has also refused to send a representative. But no other replies have been received so far from the other Warsaw Pact nations.

Negotiations between Moscow and Bonn about an exchange of military attachés have been going on for some time. Although there is no disagreement of principle, many details remain to be settled.

There is speculation here that Moscow has refused the invitation as a means of underlining its desire for an early settlement of the outstanding problems. As soon as the Soviet Union makes such an agreement with Bonn, it is expected that Russia's allies will also ask Bonn for similar talks.

Pop Music With a Political Twist

# Gabon President's Son Drums Up Support

LIBREVILLE, Gabon, Sept. 3 (Reuters).—Gabon President Bernard Bongo's simple political message of unity and dialogue is being put across musically by his staunchest supporters—his own family.

In this music-loving Central African country, the President's "little green book," which calls on all Gabonese to stand firmly behind their leader, is being sung to the rhythm of traditional drum beats.

And blaring pop music is increasingly used as a powerful medium to transmit the message: "Bongo, father of the renovation"—the catchword meaning rebirth of the nation.

The chief propagandist and interpreter of this pop-political music is the President's son, Alain Bongo, the brightest pop star on the Gabonese scene.

Chubby, 20-year-old Alain, elder son of the President, has been in political show business for more than a year and says he is thoroughly enjoying himself.

### A New Disc

He put out a new record, issued by the country's only political party, the Gabonese Democratic party, in praise of French-Gabonese relations during the official visit here earlier this summer of French President Valéry Giscard d'Estaing.

Although the lines of the chorus are rather flat—with rhymes such as "Giscard is Bongo's friend, Bongo is Giscard's friend, and France is Gabon's friend"—the tune was played almost nonstop by the national radio and television network, interspersed with a couple of the President's thoughts.

These deal with all sorts of issues, from the need for the ordinary Gabonese family to have more children in this thinly populated country of barely a million inhabitants to the overall priority of unity and the fight against tribalism.

A large number of President Bongo's thoughts have been turned into songs and, like the little green book, have been widely distributed, read and sung by schoolchildren and grass-roots party members.

### Great Reformers

In his latest song, Alain Bongo draws a parallel between his father and the French President as great reformers who are healing differences and uniting their peoples.

Another, with a Latin American rumba rhythm, praises the party and its founding chairman—the President himself—for all the good they have brought the nation and the sense of national identity they have created.

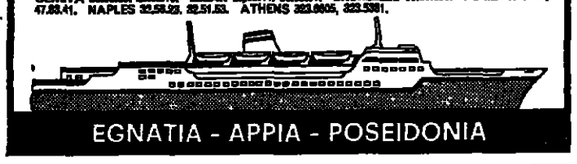
The popularity he enjoys here has led the younger Mr. Bongo to view himself as an artist with international potential, and he has recently diversified his repertory to include nonpolitical tunes.

With the help of a five-man German pop group called the *Randy Pie*, he did a live show here last month and plans to record an album for sale in Europe with titles such as "Brand New Man," "Yesterday's Love" and "Let's Make Love."

## *Barbados Incumbent Loses to Labor Party*

BRIDGETOWN, Barbados, Sept. 3 (AP).—Prime Minister Errol Barrow's 15 years in power ended yesterday when J.M.G. (Tom) Adams and his Barbados Labor party routed Mr. Barrow's Democratic Labor party in a general election.

After a bitter and hotly contested campaign, the election had been rated a toss-up. But returns from 21 of the 24 races for seats in the House of Assembly gave 14 of them to Mr. Adams' party and 7 to Mr. Barrow's.


BRINDISI - PATRAS
Italy - Greece Car Ferries
FOR MORE DETAILS CALL: LONDON 499.9076, 629.5061. PARIS 742.92.84, 073.40.85. MUNICH 555.198. FRANKFURT 284.095. ZURICH 238.220, 237.771. BERN 25.08.44, 30.52.64. GENEVA 28.60.09, 25.02.10. MILAN 29.05.44, 65.06.51. BRUXELLES 03.87.650. ROME 47.40.141, 47.83.41. NAPLES 32.58.23, 32.51.53. ATHENS 323.6905, 323.5381.

EGNATIA - APPIA - POSEIDONIA

EDUCATION DIRECTORY

EUROPE

SCHILLER COLLEGE
Europe University
Heidelberg Paris Strasbourg
London Madrid
Write: Schiller College, Admissions
69 Heidelberg, Friedrich-Ebert-Anlage 4, Germany

FRANCE

for COMPLETE ALL-DAY IMMERSION in FRENCH, there's only ONE
INSTITUT DE FRANÇAIS
it's in Villefranche-s-Mer, on the Riviera
Next courses start September 27, October 25 and all year. For beginners, intermediate or advanced. All ages. Lodging and 2 meals included. Apply: INSTITUT DE FRANÇAIS — 1-4 — 23 Ave. Général-Leclerc, 06230 Villefranche-sur-Mer. Tel.: (93) 80.06.61

ALLIANCE FRANÇAISE
101 Boulevard Raspail, Paris (6e). Tel.: 544.38.28.
The oldest & most modern French school for foreigners
Practical school of French language — Lectures — Language laboratory — Private lessons — Cinema — Phonetics laboratory.
YOU MAY ENROLL AT ANY TIME!
Preparation for Diploma of Commercial Interpreter in French.
BAR — RESTAURANT — ROOMS

LEARN FRENCH
ON THE FRENCH RIVIERA—near Nice and Monaco
All Levels. All Ages. Small Classes. Excursions. Boarding and Day School for Adults. Estab. since 1932. A non-profit institute recognized by the French Ministry of Education. 4 or 8-week course beg. Oct. 25, Nov. 22, Jan. 3, Feb. 28, etc., 12-week intensive course beg. Sept. 9, Jan. 3, March 28.
Apply: CENTRE MEDITERRANEEN D'ETUDES FRANÇAISES
06320 Cap d'Ail (France). Phone: (93) 06.81.54.

LEARN EVERYDAY FRENCH
IN PARIS OR CANNES
through films and conversation, day and evening courses.
Small classes at all levels. Also individual courses (20 or 45 hours weekly).
Enrollment at any time. New address:
FRANCE LANGUES: 33, rue Raffet, 75016 PARIS
Tel.: 525.03.40. Ext. 22

LEARN TO SPEAK FRENCH ON THE FRENCH RIVIERA
INTENSIVE AUDIO-VISUAL one-month courses for adults, 3 hours per day, beginners, intermediate, advanced. Accommodation in apartments, meals provided. Next available course starts Sept. 27. For colour brochure and prospectus, apply:
INSTITUT FRANÇAIS DE JUAN-LES-PINS,
B.P. 47, 06160 JUAN-LES-PINS/ANTIBES, FRANCE. Tel.: (93) 613854.

SPEAK FRENCH in 4 TO 8 WEEKS
INTENSE ALL DAY ASSIMILATION
Full price includes Private room & bath in Modern Villa. Fine cuisine 3 meals. Private lessons by former Head of French language school in USA & tours of Perigord's prehistoric, feudal touristic sites. adults only.
Moderate: BEREL 19132-Objat (France). Tel.: (55) 256192.

GERMANY

Learn German in Germany
3 week intensive course. Next courses start Aug. 30 and Oct. 27. All levels—expert teachers—modern methods—official diplomas.
Goethe-Institut
Kaiserbeckstr. 32. Tel.: 030 8834645, 1000 Berlin 15.

U.S.A.

NEW from Calvert School! Individual subject courses.
Calvert School introduces NEW separate subject courses for 8th GRADE mathematics, history, English (incl. grammar, vocabulary development, writing), science, reading (skill work, literature). Excellent for MAKE-UP, BRUSH-UP, ENRICHMENT. Start any time. Choose one subject or more. Includes teacher's manual, all texts. Also complete courses for Kindergarten-8th grade. Classroom tested. Since 1904. Non-profit. Admits students of any race, color, national or ethnic origin.
Write for information:
Calvert School
Box SCH 94-6, Tuscany Rd., Baltimore, Md. 21210. Tel.: 301-243-6030.

CRMS COLORADO ROCKY MOUNTAIN SCHOOL
is a co-educational, boarding college preparatory school, grades 10-12. Traditional academic learning is complemented by experiential learning which takes students to mountains and canyons, to individualized apprenticeships, to project workshops. Students participate in work, sports and arts-crafts activities. The school is open to applicants of all races, creeds, and nationalities who seek the challenge of an exciting education.
Write: Admissions, CRMS, Carbondale, Colorado 81623 (303) 963-2562.

SWITZERLAND

INSTITUT MONTANA
6316 ZUGERBERG, ZUG, SWITZERLAND
International boys' boarding school with rigorous American college preparatory program for English-speaking students. Grades 6-12. Separate sections for French, German and Italian-speaking students. Thorough practice of modern languages. Highly qualified faculty. Affiliated Member, National Association of Independent Schools. College Boards. Multilingual residence halls. Strict supervision.
Ideal rural Alpine location in central Switzerland, near Zurich and Lucerne. All sports, frequent ski and travel opportunities. Summer language program.
Write for prospectus.

THE AMERICAN SCHOOL IN SWITZERLAND TASIS
Lugano M. Crist Fleming, Director
GRADES 7 THRU 12
Co-ed, boarding and day. Highest American academic standards. College testing and guidance. AP courses. International Section with specialized American curriculum for non-English speaking students. Faculty-student ratio 1 : 8. St. Moritz term. Course-related trips. Sports, diversified activities.
Write:
Director of Admissions—TASIS
6926 Montagnola-Lugano Tel: Lugano 091 54 64 71

MONTE ROSA INTERNATIONAL SCHOOL
LYCÉE D'ARVEL
CH-1820 Montreux, Switzerland (Founded 1874)
Coeducational - Accredited by I.C.A.I.
COMMENCING SEPTEMBER 1976:
- Elementary and Junior High Schools. Close attention. Optional French.
- University Prep. High School. Oxford G.C.E. North American College Boards. AP/CLEP.
- English as a foreign language (Cambridge/TOEFL). Business/secretarial courses. French, German and Spanish tuition.
- Excursions. Sports. Social program. Homely atmosphere. Experienced faculty. Small classes.
- A NEW EXPERIENCE IN LIFE!
Request the School's literature from the Principal.

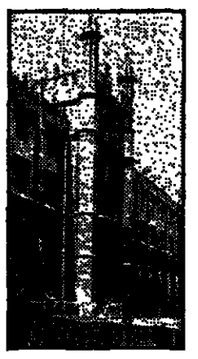
RIGHT SCHOOL RIGHT PLACE AVDEP
- more than 60 private schools and institutes
- teaching: well reputed for its quality and diversity
- Summer and Winter sports
LAKE OF GENEVA REGION
Canton of Vaud - SWITZERLAND
- favourable environments for studying
- hub of a vast network of international lines of communications
- beautiful landscape - healthy climate
PRIVATE SCHOOL ADVISORY BUREAU
10, avenue de la Gare, CH-1002 Lausanne
Tel. 1941/21/22.77.71

ITALY

The Overseas School of Rome
Founded 1947
* ACCREDITED MIDDLE STATES ASSOCIATION
* 32 NATIONALITIES
* AMERICAN AND BRITISH UNIVERSITY ENTRANCE
* KINDERGARTEN-GRADE 12
REGISTRATION OPEN
ACADEMIC YEAR 1976 - 1977
Write: Headmaster
Via Cassia 811, 00189 Rome (Italy). Telephone: 366.4841

FLEMING COLLEGE FLORENCE
An American, two-year (A.A. degree), coeducational college in the center of Florence, Italy. Courses in Archaeology, Art, English, History, Languages, Literature, Music, Philosophy, and Studio Arts. International dimension through extensive European travel. Italian Home Stay, College Year Abroad, and interim pre-college year available.
For catalog, please contact: Admissions Office, Fleming College Florence Piazza di Santa Maria Sopr'Arno 1, Florence, Italy 50100. Tel: 298736

GREAT BRITAIN



RICHMOND COLLEGE
LONDON
Founded 1843. A constituent college of London University until 1972. Now a private co-educational Liberal Arts College with a U.S. curriculum.
★ Splendid residential campus in Richmond, about 30 minutes from central London.
★ 250 students in residence.
★ A.A. degree and U.S. transfer credit.
★ Highly qualified Anglo-American faculty.
★ Wide range of courses in Humanities, Social and Natural Sciences, Languages, Performing Arts and Business Studies.
Write or telephone: Dr. Rowlands, Director of Admissions, 37 Queen's Gate, London, SW7 5HR, England.
Tel.: 01-584-6567 Telex: 25357

TASIS England
TASIS ENGLAND is a London Area, coeducational, American School for boarding and day students, grades 7–12. Twenty acre campus; highest college preparatory academic standards; extensive electives, sports, and travel. Transportation from central London available.
For catalog, contact: Admissions, TASIS England Thorpe, Surrey. Tel. Chertsey (09328) 64644.

SPAIN

AMERICAN SCHOOL - Palma de Mallorca
Small classes, expert teachers, semi-tutorial instruction yield excellent educational results. Grades 1-12. Intensive university entrance preparation. Outstanding facilities for resident students. SAT & ACT testing center. Complete secretarial course in one year.
Dr. Stanley Amdurer, Calle Oratorio, Portal Nous, Palma de Mallorca (Spain).
Telephone: 67.58.50, 67.58.51. Cable: Amskool Palma Mallorca.

CANARY ISLANDS
American curriculum, grades preschool-12. SAT & ATP Testing Center. One year secretarial course. Family housing - year round sunshine (sub-tropical).
AMERICAN SCHOOL OF LAS PALMAS,
Oficina de Correos, Tafira Baja, Las Palmas de Gran Canaria.
Tel.: 35-04-00 & 35-04-04.

BELGIUM

BOSTON UNIVERSITY
BRUSSELS
EVENING MBA PROGRAM
Accredited Master of Business Administration degree program taught in English by U.S. Faculty. All classes meet 6:30 - 9:30 p.m. Accepting applications for classes beginning September 13, 1976 and January 10, 1977
Contact: ADMISSION OFFICE, BOSTON UNIVERSITY BRUSSELS, Ave. Roger-Vandendriessche 8, 1150 Brussels.
Telephone: 02/762.20.97.

Don't miss the Herald Tribune's special advertising features
on EDUCATION
which will be published on Saturday September 11 and December 4, 1976
For information or to place an advertisement, contact our office in your country (listed in Classified Advertisements) or
Miss Françoise Clément, International Herald Tribune
21 Rue de Berri, 75380 Paris Cedex 08. Tel.: 225-28-60.

CHURCH SERVICES

FRANCE—PARIS
...ERICAN CATHEDRAL
Episcopal
...ter-denominational congregation/
Holy Communion 9:30 a.m.
...nursery available all morning.
...DAY SERVICE & SERMON: 11:00
Dean Robert G. Oliver.
...ro George-V and Alma-Marceau.
...23 Ave. George-V, Paris-8e.
Tel.: 359.17.90.

...GEORGE'S ANGLICAN CHURCH.
...AYS: HOLY COMMUNION 11:15.
... 4 Rue de Lubeck, Paris-16e.
...tro Iéna, Boissière, George V.)
(Bus: 63, 32.)
...rmation about other services from ...Chaplain, the Rev. J. Livingstone, ...ue Dumont-d'Urville. Tél. 720.22.51.

...MANUEL BAPTIST CHURCH, 48 ...des Bons-Raisins, Rueil-Malmaison ...tern Suburbs). Sunday: 11 a.m. ...itt Croston, Pastor. Tel.: 970.16.88.

FRANCE—PARIS
AMERICAN CHURCH IN PARIS
WORSHIP SERVICE: 11 a. m.
Church school resumes September 12
Nursery 11 to 12:15, coffee hour 12.
A Protestant Church for all Christians
65 Quai d'Orsay (7e). (Métro: Invalides, Alma-Marceau. Bus 63 at door.)
Tel.: 551-59-66.
Edwin H. Tuller, Pastor.

METHODIST CHURCH, English-speaking, 4 Rue Roquépine, Paris-8e. Sunday 10:30 a.m. & 6 p.m. Rev. John Perry.

GERMANY—FRANKFURT
St. Mary's R.C. Parish Church & Rectory in Oberursel An der Heide, 33. English Masses in Oberursel. Sat. 5:15 p.m. Sun 11 a.m. English Mass in Frankfurt: Liebfrauen Kirche near Hauptwache 1:15 p.m. Priest Fr. Ernest Beck. Phone: 06171-53547.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Page 6— Saturday-Sunday, September 4-5, 1976 *

# Dictatorship in India

During the bitter debate in India over the drastic constitutional amendments designed to remove many of the remaining restraints on Indira Gandhi's authoritarian rule, Law Minister H. R. Gokhale categorically denied any intention of censoring reporting of Parliament. Within an hour after he had spoken, the government imposed precensorship on the parliamentary debate that had included harsh criticisms of the Prime Minister.

This rapid turnabout is an apt commentary both on the value of the government's word and on the speed with which remaining vestiges of freedom and democratic practice are being swept away 14 months after Mrs. Gandhi's assumption of dictatorial powers. She herself has often promised an early end to emergency rule—only to decree shortly thereafter further emasculation of India's judiciary, more crackdowns on the press, and prolongations of detention without trial for her political opponents.

Mrs. Gandhi's latest proposals would deprive lower courts of the power to rule on the constitutionality of federal laws and prohibit the Supreme Court from reviewing the substance of constitutional amendments. They would even give the President—a figurehead who takes his orders from the Prime Minister—the unlimited powers to make changes in the Constitution over the next two years without parliamentary approval.

As each set of measures destructive of Indian democracy is introduced, news dispatches invariably say they are certain of enactment because of the lopsided parliamentary majorities held by Mrs. Gandhi's Congress party. Are there none remaining in Congress-party ranks with the courage to invoke the names of Mohandas K. Gandhi and Jawaharlal Nehru—and to defend the democratic system they built against the imperious woman who bears Gandhi's name and the legacy of being Nehru's daughter?

THE NEW YORK TIMES.

# Carter and the Bishops

The dialogue between the Roman Catholic hierarchy and Jimmy Carter on the issue of abortion has left the candidate's stand inconclusive. The discussion with six Catholic bishops ended as it began. Mr. Carter maintained his personal opposition to abortion, but he declined, as he has consistently done, to support a constitutional amendment repealing the Supreme Court decision affirming women's rights to undergo such operations. He said, however, that he would not oppose efforts undertaken by others to so amend the Constitution.

Though it is clear that the abortion issue touches the deepest beliefs of millions of Americans, we have substantially less trouble with the issue than does Mr. Carter. The Supreme Court decision seemed to us right, not just because it affirmed the most intimate of privacy rights but also because, in practice, it simply made safe abortions as available to the poor as they had long been to rich women, who have been able to terminate unwanted pregnancies and incidentally to avoid the terrible social costs of unwanted children.

Thus it is somewhat troubling to note that Gov. Carter indicated a willingness to consider trimming his already finely honed position on this issue by agreeing to give further study to the bishops' proposals for a "partial" amendment on abortions. The only "partial" amendments mentioned thus far would either ban termination of pregnancies altogether or throw the matter back to the states. Since it is clear, as a practical matter, that no total ban on abortions can be enforced, both of the partial amendments suggest a throwback to the bad old days where the choice for poor women was to bear unwanted children or to resort to back-alley abortion mills

Thus, though Gov. Carter is to be commended for facing up to the issue by discussing his differences directly with the bishops, his position as it emerged from the talks is so ambiguous that it not only invites further pressure from anti-abortion forces but provides little leadership guidance on a highly controversial issue that has such far-reaching consequences for U.S. society.

THE NEW YORK TIMES.

# The Hanford Explosion

Since the dawn of the nuclear era more than three decades ago, not a single accident has occurred from either civilian or military uses of atomic energy that resulted in heavy loss of human life or large-scale environmental damage Compared to the toll during this period from dam failures, coal-mine tragedies, oil spills, aircraft crashes and other industrial accidents—not to mention the automobile or the slippery bathtub—the nuclear danger would seem to be mild.

None of the tens of thousands of nuclear weapons in the United States, Europe and Asia has ever exploded accidentally. Nor has a nuclear reactor or other big civilian nuclear installation in the United States inflicted a major catastrophe on its environs, despite some lesser mishaps. Yet the fear of such a catastrophe—and the understandable, visceral anguish most people feel about exposure to radioactivity—has kept the possibility of accidents a matter of deep concern. It is that concern, rather than what actually occurred, that underlies the importance of the Hanford explosion.

Only one workman was slightly injured and nine others exposed to radioactivity—eight of whom were released quickly after being decontaminated—after the "glove box chamber" explosion, which seems to have been contained entirely within one small building. A chemical rather than a nuclear explosion was involved. Yet news reports of the incident have aroused major national interest.

Why? The fear of something worse, stemming from Hiroshima or just the explosive potential of nuclear materials—or perhaps from an uneasiness about man's wisdom in tampering with the building blocks of the universe—will not die down.

The nuclear industry argues that this concern is misplaced. But it has convinced neither the nation nor the world. If a small accident can occur at Hanford, could not a larger one occur elsewhere? There is something about the nuclear danger that cannot be answered by statistical evidence of the unlikelihood of catastrophe

And the unexplained nature of the Hanford explosion contributes to the concern. Until the cause is found and precautions taken against a repetition, uncertainty will multiply fears. These special psychological factors justify all the investment already made in special precautions to avoid nuclear accidents—and more. For the rapid expansion of nuclear power in the United States and abroad is multiplying whatever risks do exist.

THE NEW YORK TIMES.

# Cultural Differences

Switzerland and Liechtenstein have pleasantly demonstrated the advantages of avoiding what President Washington once described as "entangling alliances." When a troop of Swiss militiamen inadvertently invaded their neighboring state in the course of foggy maneuvers, the incident could have blown up into a major affair if Liechtenstein had had an automatic defense pact, say, with Austria, or Switzerland or one with Italy.

Even worse, if either country had had one of those awesome buttons with which the heads of the great powers stand ready to blast off at the approach of an invader, the Liechtensteiners might by now have leveled a quarter of an Alp. Instead, they offered their unexpected guests coffee, no doubt *mit Schlag*, and possibly a torte to go with it.

East Germany's idea of a border is still different. Instead of hot coffee, it offers a cold wall and instant death to any stranger —man, woman, or child—who attempts to climb in either direction. To each civilization its own proud traditions.

THE NEW YORK TIMES.

## In the International Edition

### Seventy-Five Years Ago

September 4, 1901

NEW YORK—A debate about divorce legislation is currently taking place on the editorial pages of the American press. The Philadelphia Inquirer condemns the fact that divorce decrees are now being sold openly, while the New York Herald calls on Congress to enact a uniform law on the matter for the whole nation, by means of a Constitutional amendment if necessary. The press is, however, united in hoping that a remedy will soon be found to the growing evil.

### Fifty Years Ago

September 4, 1926

BELFAST—The Irish Republican Army has begun an unexpected new campaign here: It seems to be intent on eradicating the money-lending trade in the province. Four armed members of the IRA raided two money-lending establishments in Limerick yesterday, making off with books, documents and other records. The manager of one of the shops was injured as a result of a blow inflicted during the raid.




*'Last Week You Hated Him Because You Didn't Know Where He Stood.'*

# *What Kind of Debates?*

By James Reston

WASHINGTON.—In the forthcoming debates between President Ford and Jimmy Carter, the President will begin with several obvious advantages. Elected or not, he is the President, and in any dispute between them on issues of fact, the tendency of most uncommitted television viewers will be to give the President, with all his superior access to the government's vast store of information and intelligence, the benefit of the doubt.

Carter says he will debate "aggressively" while being "very respectful" of the presidency, but in the cut and thrust of debate, they are not on equal terms. A president can be "aggressive" and even humiliate his challenger, but Carter has to be more careful. If he presses his points too far and "humiliates" the President, he risks the resentment of the vast television audience that might determine the outcome of the election.

Ford has other advantages. He is a more familiar and popular U.S. type than Carter: a big physical man with the easy swinging gait of an athlete, and the voice of a train-caller. Carter is lean, small, and quiet, and makes his points not with wide windmill sweeps of his arms, but with short movements of delicate hands, and a thin, almost confidential trailing voice.

### *Appearances*

These may seem to be irrelevant, and even silly, frivolous points, and, in truth, there really is something odd, and irrelevant, in risking so much on the cosmetic and debating qualities of presidential candidates. But in the theatrical world of politics and television, appearance in a campaign can be more important than the substance of governing a country.

Even so, these debates may be more of an opportunity for Carter than a problem. So much has been said about his "inexperience," his religion, his family, his ambition, his tactical political skill, his "Southernness" and his "newness," that the nation has had little opportunity to test his character, intelligence and knowledge of the nation and the world against Ford's.

The debates will provide this test, and the nation owes a debt to the League of Women Voters for making the test possible. After all, this league of women was onto the tricks of men and politicians long before Gloria Steinem and even Bella Abzug were born, but they still haven't defined the critical rules of the debates.

### *Who Will Moderate?*

The first debate will be on domestic affairs, the second on foreign and defense policy, and the third, a free-for-all. But who will moderate the debates? What reporters will question Ford and Carter? Why newspaper and television reporters, who will tend to question on the past and present conflicts rather than others who might concentrate on the future? How to keep the audience at the debates from demonstrating for Ford or Carter, and what to do if they don't? These questions still have to be resolved.

How they are resolved is highly important. For they could be decisive about where we are going and who is going to lead us into the future, or they could loiter down into an angry divisive argument about the Hoover Depression, the Nixon scandals, the big spenders and lenders of the Democratic party, Wilbur Mills, Wayne Hays, Spiro Agnew, and other disasters.

Fortunately, President Ford and Gov. Carter chose serious men to negotiate the terms of the debates. Bill Ruckelshaus and Dean Burch for the President and Jody Powell and Barry Jagoda for Gov. Carter compromised their differences in two sessions, but it is still not clear whether the debates will concentrate on the programs of the future or on the divisions of the past.

### *Disenchanted*

The speeches in the primary elections and in the conventions were not reassuring. Each blamed the other party for the predicaments of unemployment, inflation and all the other trouble at home and abroad. Both agreed that the U.S. people were disenchanted with all politicians, and longed for unity at home and peace abroad, but they could not agree about how this new consensus was to be achieved. Maybe the debates of the candidates will clarify this division in the nation, but nobody can be sure. We need to know, not what the President and the governor think about the past, but about what visions and policies they have for the last years of the 1970s.

What do they propose about the United States of our children? What visions do they have about energy policy, health policy, education policy, and the anxieties of the young and the very old?

This is what we'd like to hear from Ford and Carter in the debates: A serious, even if troubled, inquiry about the coming years rather than debating points about the mistakes of the past, which are large enough to cover us all.

# Letters

## Greek View of Aegean

The deputy permanent representative of Turkey to the UN asserts ("The Aegean Problem," Letters, Aug. 20) that surveys by a Turkish vessel on the continental shelf of the Greek islands "were never motivated by chauvinism or by any attempt to prejudge the issue." The competent minister of power had earlier stated however that its mission primarily aimed at establishing Turkish sovereignty rights, adding significantly: "The ship will prospect every corner of the Aegean where we have a claim to sovereignity." (Turkish daily Milliyet, May 12.)

Since Turkish motivations seem to become clearer as we turn to a higher authority, it appears useful to note the following relevant statements by the Premier of Turkey, Suleyman Demirel: "The discord has at its origin the fact that the islands situated near Turkey belong to Greece and not to Turkey. These islands are part of Asia Minor and they have always belonged to the state which dominated Asia Minor." (Milliyet, June 8, 1974.) "...Look at the map... The teachings of history confirm those of geography. Up to recent years the Aegean islands belonged to whoever controlled Anatolia." (From an interview in Paris Match, July 5, 1975.) "...Don't talk like that. These are not Greek islands. Say instead the Aegean islands." (Reprimands to a Turkish reporter, Milliyet, Aug. 19, 1976.) "...The Aegean islands? These islands were in Ottoman hands for more than 600 years. As a son of Turkey and Premier of the Turkish Republic nobody can want me to call these islands Greek islands." (From a speech at Luluburgaz, near the Greek-Turkish border, Aug. 23, 1976, quoted by the correspondents of the Guardian and the Financial Times.)

These and similar statements by other Turkish leaders cannot be shrugged off as idle talk as is menacingly illustrated by the deployment of massive land, air and naval forces at the Anatolia coast, opposite the coveted Greek islands, with a newly founded army, independent of the NATO command and pertinently named "the Aegean Army."

In the light of these declarations of intent and preparations in the field and in view of the continued military occupation of the defenseless island of Cyprus, let your readers judge if Greece can surrender her natural right to self-defense and if her recourse to the Security Council of the UN and the International Court of Justice can be dismissed as a propaganda exercise.

MICHAEL STYLLANOU,
Press Counselor,
Embassy of Greece.

Paris.

## Carter-Ford Debate

Here are a few questions this voter would like to hear the presidential candidates answer when they start their public debates (IHT, Aug. 28). By disclosing them now, he hopes to avoid a "tactical advantage" to either side:

- National security: What is enough in matters of national defense?
- Domestic policy: We are a big, complex society. It would be nice if we could do without "big government"—but can we? Also, what is each candidate's formula for dividing responsibility between federal and local government, say, in health, education and welfare?
- Foreign policy: During the cold war we "knew" what it was all about: The mortal threat of the "Communist Conspiracy." The "unthinkable" we had prepared for, however, has been slow in coming and Richard Nixon, meanwhile, discovered negotiation as an alternative to confrontation. What is our national purpose now, in the real world of today and tomorrow?
- Economic policy: What brought on "stagflation"? How do we get out of it?

MARK PRICEMAN.
Rhode Saint-Genese, Belgium.

## French Housecleaning

After exemplary housecleaning in the United States, Japan and the Netherlands, some people are beginning to wonder if France should not be next on the list.

Olivier Guichard, the newly appointed justice minister, could make a name for himself by finally clearing up the famous Canard Enchaîné case, in which French police were accused of trying to bug the premises of a newspaper.

W. R. MILLER.
Vevey, Switzerland.

# A Senate Analysis Of Arms Sales to Iran

*The Senate Foreign Assistance subcommittee staff report on U.S. military sales to Iran appeared on Aug. 2, just before Secretary of State Kissinger arrived in Tehran for talks with the Shah. It set off renewed controversy over U.S. arms shipments to the Middle East. These excerpts, prepared by The Washington Post, are taken from the report's findings:*

Iran has purchased large quantities of some of the most sophisticated equipment in the U.S. inventory including the F-14 Tom Cat fighter and the DD-993 modified Spruance Class destroyer. The F-14 system is so complicated that the U.S. Navy is having major difficulty keeping it operational; Iran's Spruance Class destroyer will be even more sophisticated than those being procured by the U.S. Navy. Iran is already the dominant military power in the Persian Gulf area. Upon delivery between now and 1981 of equipment ordered to date, Iran, on paper, can be regarded as a regional superpower. Although future purchases of new U.S. equipment and related services are likely to decline in absolute terms from the fiscal year 1974 and 1975 levels, any additional sales will add to an already sizable inventory.

- Iran is considering the purchase of additional sophisticated equipment such as the F-16 or F-18 and AWACS aircraft.
- To pay for new systems and complete its planned purchases of such systems as the Spruance Class destroyer, Iran has proposed barter arrangements (weapons for oil) to compensate for a reduction in normal oil revenues.

### *Lacks Experience*

The government of Iran is attempting to create an extremely modern military establishment in a country that lacks the technical, educational and industrial base to provide the necessary trained personnel and management capabilities to operate such an establishment effectively. Iran also lacks experience in logistics and support operations and does not have the maintenance capabilities, the infrastructure (port facilities, roads, rail nets, etc.), and the construction capacity to implement its new programs independent of outside support.

- Most informed observers feel that Iran will not be able to absorb and operate within the next five to ten years a large proportion of the sophisticated military systems purchased from the United States unless increasing numbers of U.S. personnel go to Iran in a support capacity. This support alone may not be sufficient to guarantee success for the Iranian program.
- The schedule for virtually every major program except equipment deliveries to the point of entry into Iran has slipped considerably due to the limitations noted above.
- In the face of immense obstacles, our investigation indicated that the Iranian armed forces are making a maximum effort to ensure the success of the modernization program; their efforts, however, are hampered because of rapid expansion in the civilian sector as well. The military, for example, has difficulty in matching civilian salary offers to the growing but still insufficient numbers of trained personnel.

The 1972 decision by President Nixon to sell Iran the F-14 and/or the F-15 aircraft and, in general, to let Iran buy anything it wanted effectively exempted Iran from arms sales review processes in the State and Defense Departments. This lack of policy review on individual sales requests inhibited any inclinations in the embassy, the U.S. military mission in Iran (ARMISH-MAAG), or desk officers in State and DOD to assert control over day-to-day events; it created a bonanza for U.S. weapons manufacturers, the procurement branches of the three U.S. services and the Defense Security Assistance Agency.

- Between 1972-75, the activities of U.S. arms salesmen, official and private, were not closely supervised by executive branch officials charged with doing so, or by the Congress.
- Each of the U.S. services, particularly the Air Force and Navy, was trying to sell equipment for its own reasons, usually to lower per-unit costs of its own procurements or to recoup part of its prior research and development investment. On occasion, the services fiercely competed with each other for sales to Iran, e.g. the Air Force and Navy to sell the F-15 and F-14 respectively.
- The services often did not inform the Iranians of the full extent of the training, logistics, and maintenance implications of the systems they were trying to sell. Thus, Iran may have been unaware of the complexities involved in translating its purchases into an effective fighting force. Problems in all of these areas are very serious.
- Discussions both in Washington and Iran have confirmed that until recently U.S. appreciation of the management problems of the arms program in Iran was extremely limited.
- Secretary Schlesinger's decision to appoint a senior civilian Defense Representative in Tehran in September, 1975, to oversee and coordinate U.S. military programs in Iran is considered by virtually everyone to be a positive and necessary development, given the chaos and problems that have emerged in program management and implementation. Nevertheless, until there is clear policy direction and effective program management in Washington, the problems in the field (Iran) will continue. Deputy Secretary Robert Ellsworth issued a directive in February, 1976, that he hoped would ensure coordination and policy direction within the Department of Defense.
- Evidence gathered indicates that the Iranian arms sales program is not yet fully under control. Only with more effective control from Washington can the inherent propensity of civilian contractors and U.S. armed services to sell in an unrestrained manner be curbed.

The presence of large and growing numbers of Americans in Iran has already given rise to some economic problems. Although many of these have proven to be manageable, they could become worse should there be a major change in U.S.-Iran relations.

- On the whole, U.S.-Iranian personal relationships are excellent, if somewhat formal.
- We were told that some of the early problems were due to the presence of large numbers of young, single U.S. male civilians without adequate recreational outlets. Decisions by some of the private companies to limit the number of unattached employees have improved relations, especially in more traditional cities such as Isfahan.
- There are many other foreigners in Iran as well as Americans, including British, German, South Korean, French, Filipino, Indian and Pakistani.
- Anti-Americanism could become a serious problem in Iran as it has elsewhere, if there were to be a change in government in Iran. The possibility of a future crisis situation cannot be totally ignored and for this reason contingency plans to deal with such an emergency are necessary.

### *Obligations*

The United States, having sold sophisticated arms in large quantities to Iran, has assumed a growing and significant "commitment" in terms of support for that equipment—an unstated but nevertheless real obligation to train Iranians and to provide sufficient logistical support for the forces in a timely fashion. To the extent that the decisions to sell the arms were politically motivated, a failure to provide follow-on support to the satisfaction of Iran would violate the political benefit of having made the sale. The deep involvement of U.S. personnel assisting Iran in program implementation has significant foreign policy implications for the United States in the Persian Gulf.

- The United States cannot abandon, substantially diminish or even redirect its arms programs without precipitating major crisis in U.S.-Iranian relations.
- If Iran is not able effectively to use the equipment it has purchased, it may blame the United States for the failures.
- There is general agreement among U.S. personnel involved with the Iranian programs that it is unlikely that Iran could go to war in the next five to ten years with its current and prospective inventory, i.e. purchases to date of sophisticated weapons (as distinct from some of the less sophisticated ground equipment) without U.S. support on a day-to-day basis.

*The International Herald Tribune welcomes letters from its readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons Anonymous letters will not be considered for publication. Writers may request that their letters be signed or initialed but preference will be given to those fully signed and bearing the writer's complete address*

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Chairman
John Hay Whitney

Co-Chairmen
Katharine Graham
Arthur Ochs Sulzberger

Publisher
Robert T. MacDonald

Editor
Murray M. Weiss

Managing Editor
George W. Bates

Harry Bachr, Senior Editorial Writer

International Herald Tribune, S.A. au capital de 2.320.000 F R.C. Paris No 73 B 2112 21 Rue de Berri, 75380 Paris Cedex 08 Tel.: 225-36-90. Telex: 28.260 Herald, Paris Cables: Herald, Paris Le Directeur de la publication: Walter H Thayer
© 1976 International Herald Tribune. All rights reserved
Commission Paritaire No 34.227

ART MARKET

# Undertaking With Consequences

Souren Melikian

Sept. 3 (IHT).—In June year the most ambitious f modern art in France ts doors on the Avenue . Financed by L'Oréal owns 58 per cent—Art- as set to sell 20th-cen- ters, promote modern der contract to it, edit nd graphics and even books in its expensive y building.

has gone by and Art- still in the running. This s, even though a costly got off to a good start rnover of 3.5 million to n francs corresponding with the last term of t then the slump hit. ally, it was supposed to ven within three years. may take as long as five achieve this goal. No ery—without such back- ld operate at such a loss d to be heavy in protes- ries although no figures ilable. That such an ding may be contemplat- major factor on the art and one that may have hing consequences in the period of acute competi- ween art galleries which en sailing through rough

Sénille, a former gallery with 20 years experience w the director of the department, candidly that times are difficult, is with a smile she had things to be worse. Her was hardest hit in March ril, a time of the year usiness usually picks up e seasonal low of January ruary. This year it just happen. Improvement make itself felt until d June.

most telling sign of the s the distinction Carole Sénille says must be drawn between different price categories. Above 200,000 francs, it is almost impossible to carry out transactions—which corroborates what auctioneers and salesroom experts say. It is due not to the lack of cash—there is plenty of it around—but to reluctance to part with it. A typical instance in her view occurred in March, when a foreign client was offered a fine "Petrified Forest" of 1926 by Max Ernst. He liked it, found the price reasonable—which indeed it was at 600,000 francs—but stalled when it came to taking the decision, saying that he thought that it was not the right moment.

**Other Ernsts**

There have been other cases of good Max Ernsts failing to sell of late, but Mrs. Sénille counters that with another example concerning a type of picture of the most salable kind, a very fine paddock view at Deauville by Raoul Dufy, easily worth the 250,000 to 300,000 francs at which it was offered to a client in May. He liked it very much, came back several times to see it and finally asked, "Couldn't I get that—in a watercolor," which about halves the outlay. Mrs. Sénille did find a large gouache of a paddock which the client bought on the spot for 140,000 francs. The reason, she insists, was not the price or any lack of hard cash but just reluctance to invest.

The bracket in which sales are relatively easy just now is the 30,000 - 80,000 - franc one, which leaves out most of the great masters. This price limit, combined with a big swing back to figurative art, has influenced the market. There is no difficulty now in selling a good landscape by Othon Friesz—a sort of post-Bonnard artist—or by Louis Valtat, the poor man's Albert Marquet. Other *petits-maîtres* such as Raymond Legueult, a pale reflection of his contemporary Bonnard, are doing very well. Mrs. Sénille has a waiting list of clients who want one.

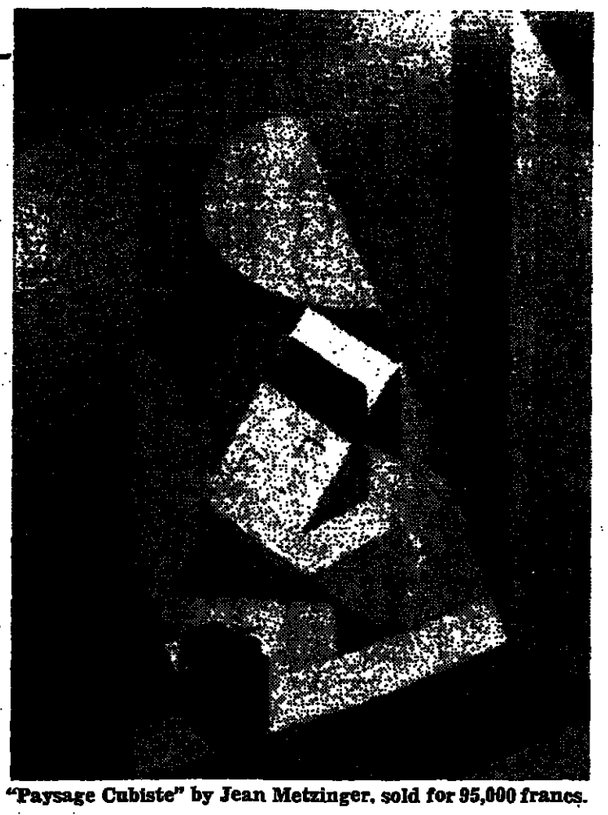
The interesting thing is that this is not new. At one time it was almost impossible to find any Legueults on the market because of the interest displayed by Acquavella of New York which had him under contract. The present interest continues an established tradition and is heightened by contrast with the precipitous fall of abstractionism.

Other painters benefiting from the movement back to figuration, are artists of the twenties and thirties such as Edouard Goerg—so much so that on Oct. 20 Mrs. Sénille will have a retrospective of his work ranging from 1920 to 1965.

Although Mrs. Sénille does not say so, it is also quite likely that the success Artcurial had with its exhibition of Louis Derbré, a sculptor under contract to the gallery who is first and foremost a bronze maker, reflects this resurgence of figuration. Derbré does human groups and animal figures and is strongly reminiscent of the more impressionistic terra cottas of Edouard Degas—his studies of dancers—and still more so of Daiou. He does his own castings in numbered editions of eight. Within a month last June and in part of July, the gallery sold 22 of his works, the lowest price starting at 8,000 francs—for the figure of an owl, 30 centimeters high—to 100,000 francs.

**Plans to Cope**

When asked about plans to cope with the crisis and her view of the future, Mrs. Sénille says that she doesn't expect any significant change in the short term, i.e., in the coming season through June and July, 1977. Over the middle term, apart from the contemporary artists under contract to the gallery, she will continue to build up the collection of cubist paintings she formed in the course of four or five years. Albert Gleizes, Jean Metzinger, Louis Marcoussis, and others—not to mention the very famous names for which Artcurial has not really aimed—are, she feels, among the best artists that the 20th century has produced. Her firm is well stocked with these works. When a client of hers recently asked her to advise him on a good buy, she suggested a fine composition done in 1912 by Gleizes. This was in her view a work of high quality and she says there are few quality paintings to be had for the price—135,000 francs—a view one feels bound to agree with. And as abstractionism is sinking she is now interested in buying the better works—"on my terms." Naturally sellers have to be flexible, the market being what it is. And the big smile which follows suggests that she has no doubt about being in the market for a long time to come.



"Paysage Cubiste" by Jean Metzinger, sold for 95,000 francs.

EDINBURGH FESTIVAL

# *La Mama: The Sound Is the Meaning*

By John Walker

EDINBURGH (IHT).—Andrei Serban is a man with a dogma: that sound itself—screams, wails and almost inaudible whispers, keening and chanting—has meaning. Certainly, the dramatic events he has built on this theory with New York's La Mama Company are one of the great successes of the Edinburgh Festival.

It takes great persistence to obtain tickets for the company's versions of Euripedes's "The Trojan Women" and Sophocles's "Electra" in the gymnasium of Moray House College and the experience, exciting though it is, is not recommended to the old or infirm. The audience has to stand for much of the first play, a mob watching the brutality and horror of murder and rape taking place on steps and scaffolds around them.

Mr. Serban, born in Bucharest, spent a year working with Peter Brook in Paris and Shiraz-Persepolis and his productions continue Mr. Brook's investigations into the creation of a universally understood theatrical language that began with "Orghast."

"The Trojan Women" uses ancient Greek, Aztec, American Indian, the language of African ritual and the songs of South America and the Balkans. The result ranges from cacophony and the sound of a demented dawn chorus to moments of almost unbearable intensity and pain. Priscilla Smith's lament as Andromache over the death of her son is a prolonged high-pitched wail that conveys, far better than conventional speech, her desolation. And her passionate denunciations as Electra also carry immense conviction.

The superb discipline and precision of the company's ritual chanting, their use of the full range of the human voice, is also something to admire. Mr. Serban rightly calls his treatment of Euripedes an "opera epic."

He uses more than sound—human and instrumental, flute, sonorous trombone and drums—to carry his meaning, for his actors can use their bodies with almost as much abandon as their voices. The production, as it needs to be, has a strong visual emphasis, enhanced by the dramatic use of spotlights.

Indeed, many of the most vivid moments—a woman stripped and raped in a wooden cart, a girl's dead body in a haphazard slow-motion slide down a steep slope—are silent.

Mr. Serban's use of spotlighted, carefully arranged tableaux on high wooden structures, the action cutting swiftly from one short scene to another, reminded me of Eisenstein's theories of film, heavily influenced as they were by Japanese ritualistic theater and the compressed poetry of the haiku.

La Mama's work here resembles experimental movies of 40 years ago, when the organisation did not depend upon the plot. The narrative line of the plays is of secondary importance to the primal emotional impact, although "Electra" with its straightforward tale of betrayal and revenge has greater unity and power than the somewhat diffused "The Trojan Women."

The company is the last of the romantics, believers in a mystic participation of actors and audience, a communion on some basic tribal level. And, for all the brilliance and barbaric splendor of its performance, it fails to convince that it is possible to bypass the usual logic of drama, which is a verbal logic, by the use of an invented language which, inevitably, is emotionally limited. A modern audience, used to the cultural traditions of European theater, cannot possibly go far enough to meet the actors on their own ground. But even if La Mama's intriguing explorations take one down a dead end, the trip is still one well worth taking.

* * *

At the Leith Theatre, on the furthermost reaches of the fringe, Royall Tyler's "The Contrast," in a production by the GeVa company from Rochester, N.Y., is both a curiosity and a delight.

The play, it is claimed, was the first ever written by an American citizen. And who would have thought American theater had its roots in English social comedy? Its author, according to the program notes, was born in Boston in 1757, graduated from Harvard College and became aide-de-camp to General Benjamin Lincoln during the Revolution. He had never seen a play when he wrote "The Contrast" in 1787 although he was heavily influenced by reading Sheridan's "The School for Scandal," which he seems to have taken more seriously than it was intended.

It is not a great play or even a very good one. Some of the dialogue sounds modern enough to jar amid the otherwise flowery and elegant 18th-century antitheses. But it is an engagingly naive pastiche of a comedy of manners, which has been turned to patriotic purposes. The contrast of the play's title is between the affectations of New York society, which insists that its servants should pretend to b French and its manners English (gleaned from reading English novels and the letters of Lord Chesterfield), and the downright vigor and naturalness of a proper American gentleman.

The company—from the Genesee Valley Arts Foundation—under its British-born director Donald MacKechnie perform with great sprightliness and vivacity, enabling one to overlook the fact that the author cannot deal with more than two characters on stage at one time. It is a production that provides unexpected pleasure.

# OUND ROPEAN LLERIES

By Michael Gibson

IS, Sept. 3 (IHT).—A mber of exhibitions that over the summer are still pen while announcements new season come trickling

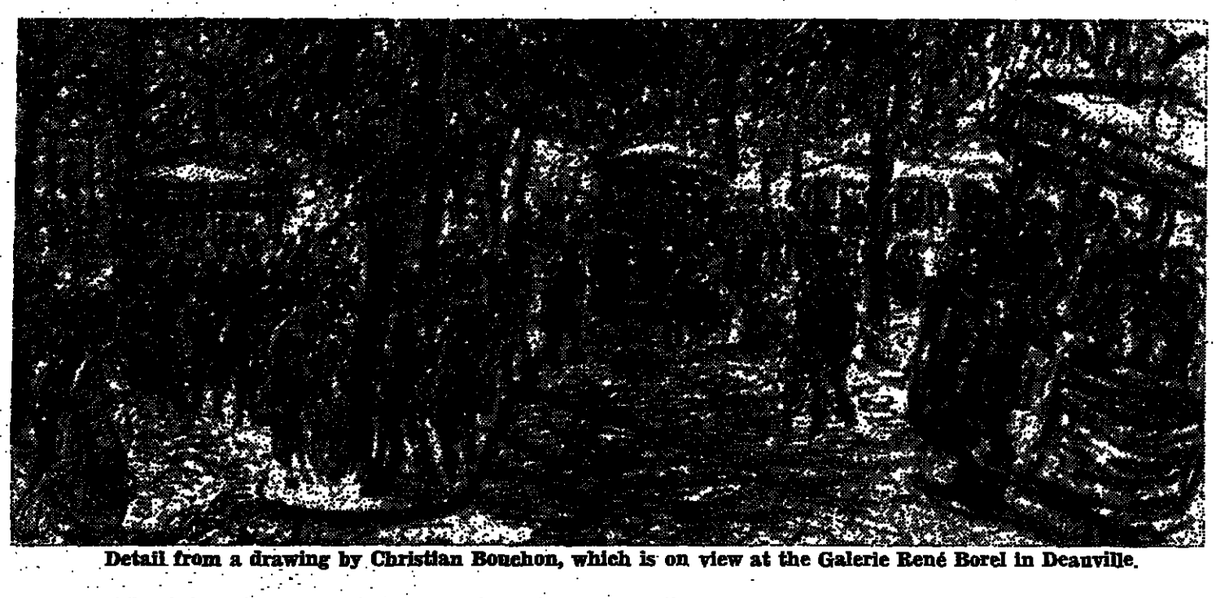
he French provinces, men- ould be made of the Bien- f Menton (to the end of mber)—a large display of ks and sculptures around a number of smaller shows ded, including one devoted Belgian surrealist painter elvaux.

her west, at Cagnes-sur- e have the "Festival Inter- al de la Peinture" (to the September), which as- paintings sent by a of cowbirds in a pretty hâteau that crowns the old f Cagnes. The Musée Mes- Biblique Marc Chagall in mes is displaying religious s by 30 French artists of th century.

from Georges de La splendid and famous "Na- the period is represented dreariest sort of insipid ing. The counter-reforma- that successfully emptied art of its content had the ffect on the French. (The goes on to the Musée des Arts of Rennes, Oct. 15- 0).

**In Deauville**

René Borel Gallery in lle (3 Place François- ) is showing the drawings hristian Bouchon until 11.



Detail from a drawing by Christian Bouchon, which is on view at the Galerie René Borel in Deauville.

*Paris is still offering*, at the Musée d'Art Moderne de la Ville de Paris (ARC2) the low-key poetry of the graffiti of American painter Cy Twombly (until Tuesday). In the adjoining rooms one comes upon a show entitled Daily Bul and Co. "Daily Bul," let it quickly be said, was the title of a latter-day dadaist nonsense sheet published some years ago in La Louvrière (Belgium) by the currently cinetic artist Pol Bury and some of his friends. The present show (which ends Tuesday) is a chummy exercise in irony and humor, with a sprinkling of slogans (or quotations if you prefer) gleaned here and there and reflecting the very Parisian and very serious desire not to appear to take things seriously for fear of laying oneself open to ridicule. But it also, occasionally, reflects a likeable sense of fun.

The show will be on view in Aachen, West Germany, at the Neue Galerie Sammlund Ludwig from Sept. 25 to Nov. 7.

*In the same museum* there are three more exhibitions to be seen: 200 drawings by André Masson (to Oct. 3), books printed by Iliazd and illustrated by Picasso (to Oct. 3) and tapestries and drawings by Jan Groth (to Sept. 12), the tapestries being large black surfaces across which a white line goes wandering, absorbed in its own thoughts and unaware that it has left a trace.

Across the patio at the National Museum of Modern Art a show devoted to Hantaï ends Sept. 13.

The Musée National de la Céramique at Sèvres is displaying its collection of American ceramic ware from the pre-Columbian to the 19th century (to the end of October).

The Musée National d'Histoire Naturelle, Rue Geoffroy-Saint-Hilaire, has an exhibition entitled "l'Animal de Lascaux à Picasso" which continues to Jan. 7. It would have been interesting to have an exhibition of this sort that would attempt to show how man sees himself and defines himself through his relationship to animals.

The present show is interesting but is too encyclopedic and shows too much in too little space—it tends to become a sort of inventory of animal sculptures and paintings according to the classification of Linnaeus. There is much of value however including the works of the *sculpteur animalier* of Saulieu, François Pompon.

The Louvre is showing the "balloon prints" of the Edmond de Rothschild collection (at the Pavillon de Flore to Sept. 20). The balloon prints represent the various feats of early balloonists such as Montgolfier. Another room in the Pavillon de Flore is displaying paintings from the Louvre collection devoted to the Artist's Studio ("L'Atelier," to Nov. 8).

* * *

Elsewhere in Europe the Louisiana Museum near Copenhagen has a Giacometti exhibition to Oct. 10. The Musée d'Art et d'Histoire in Geneva is showing 125 drawings by Bonnard (to Sept. 26) while the Musée Rath, also in Geneva, is displaying illuminated manuscripts from the days of Charlemagne to those of François I (to Sept. 26).

FESTIVALS

# A Roundup for the Fall in Europe

PARIS, Sept. 3 (IHT).—Following is a listing of fall festivals around Europe.

**Venice** (Sept. 1-Oct. 30): The Biennale surveys the contemporary scene with, among others, Wilson and Glass's "Einstein on the Beach," John Cage's "HPSCHD," Stockhausen's "Sirius," Georges Aperghis's "La Bouteille à la Mer," Mauricio Kagel's "Bestiarium," Dieter Schnebel's "Maulwerk," Peter Maxwell-Davies's "Tradimenti," a retrospective of Jean Barraque conducted by Paul Mefano, and concert works by Berio, Zemlinsky, Ferneyhough, Finnissy, Earle Brown and others. (Biennale di Venezia, San Marco, Ca' Giustinian, 1364, 30100 Venice.)

* * *

**Besançon** (Sept. 3-19): This mainly orchestral festival and the annual young conductors' competition run concurrently. Orchestras at this 29th festival are the Orchestre Philharmonique des Pays de la Loire, the Bamberg Symphony and the Stuttgart Radio Orchestra, with Pierre Dervaux, Anta' Dorati and Sergiu Celibidache among the conductors. Also the Stars of Faith of Black Nativity with spirituals and gospel songs, I Solisti Veneti, the Melos Quartet, the Groupe Vocal de France, the Ballets Félix Blaska with the Ensemble Puissance Quatre, and the Ensemble Vocal et Instrumental de Lausanne. (Festival International de Musique de Besançon, Parc des Expositions, 25020 Besançon, France.)

* * *

**Festival of Flanders** (to Oct. 7): The autumn section of this long festival still has Alvin Ailey, Lar Lubovitch, Maurice Béjart, and the Noh-Kyogen and Gagaku troupe of Japan to come in its Midsummer Dance program; the Concertgebouw, London Symphony, Vienna Philharmonic and New Philharmonia Orchestras are scheduled, and several concerts are concentrated under the heading of Gregorian Music and Music of the Time of Philippe de Monte (1521-1603). (BRT-Omroepcentrum 9 L 26, Reyerslaan 52, 1040 Brussels.)

* * *

**Salisbury** (Sept. 11-25): Begins with "Tarantara! Tarantara!" by Ian Taylor, a Gilbert and Sullivan study with music, and ends with Handel's "Dixit Dominus" and Utrecht Te Deum and Jubilate conducted by Geraint Jones. In between is chamber music, theater, lectures. The U.S. Bicentennial is marked in an organ recital by Thomas Harmon and in a Guildhall exhibition, and other exhibitions include one devoted to William Blake's illuminated books. (Salisbury Festival of the Arts, 22a Winchester Street, Salisbury, Wiltshire SP1 1HG.)

* * *

**Perugia** (Sept. 12-26): The 31st Sagra Musicale Umbra will have the customary program of sacred music in its various manifestations in Perugia and several other Umbrian cities. (Piazza Italia 19, Casella Postale 341, 06100 Perugia, Italy.)

* * *

**Festival d'Automne, Paris** (Sept. 15-Dec. 19): This year's long schedule concentrates on the contemporary, with a heavy American accent, at numerous sites in Paris. September brings the New York City Ballet, on its first Paris visit in more than a decade, showing four programs (including one all-Stravinsky) between Sept. 22 and Oct. 10 at the Théâtre des Champs-Elysées; Karlheinz Stockhausen presents the French premiere of his "Sirius" in the Sainte-Chapelle from Sept. 23 to 26, and Bill Dixon makes his first appearance in France at the Musée Galliera (Sept. 28-Oct. 2). October brings Robert Ashley and his video "Music With Roots in the Aether" at the American Cultural Center; David Tudor in "Composers Inside Electronics" at the Galliera, Steve Reich and company at the Salle Wagram and, from the east, Kurdish musicians and Whirling Dervishes from Damascus. The Martha Graham Dance Company occupies the Théâtre des Champs-Elysées Oct. 19-31. Music theater features the Robert Wilson-Phil Glass "Einstein on the Beach" at the Opéra-Comique (Oct. 4-13), Georges Aperghis's "La Bouteille à la Mer" (Oct. 15-30 at the Bouffes du Nord) and Mauricio Kagel's "Two-Man Orchestra" (Dec. 1-11). Richard Foreman and his Ontological Hysteric Theater (Sept. 21-Oct. 7 at the Bouffes du Nord), Robert Anton's marionnettes, and Berlin's Schaubühne am Halleschen Ufer head the theater program. Exhibitions include the photography of Leslie Krims, Duane Michals and Burk Uzzle; an exhibition of kites from all over the world, and the "New Subjectivity." (Festival d'Automne, 2 Rue du Pas-de-la-Mule, 75003 Paris, and Centre d'Information, Fnac-Montparnasse, 136 Rue de Rennes, 75006 Paris.)

* * *

**Barcelona** (Sept. 27 - Oct. 31): Special attention will be paid to contemporary Catalan composers at this festival sponsored by the Jeunesses Musicales. (International Festival of the Jeunesses Musicales, Via Layetana 139, Barcelona 9.)


2 UNUSUAL PUBLIC AUCTIONS
THE KELLOR COLLECTION
10 a.m. each day-held on premises
North Country Road,
Wading River, L.I., N.Y.
EARLY AMERICAN TOOLS, HOUSEHOLD & FARM IMPLEMENTS, ALL IN EXCELLENT CONDITION.
3,000 DIFFERENT ITEMS.
SEPT. 14th: 600 Early Kitchen Items. SEPT. 15th: Tools-Coopering, Shoe, Timber. SEPT. 16th: Tools: Blacksmith, Wheelwright. SEPT. 17th: Carpenter, 400 Planes. SEPT. 18th: Harvesting, Conestoga Wagon, Treadmills.
EXHIBIT: MON., SEPT. 13, 10 a.m.-5 p.m.
CATALOG $1.00 PER DAY.
TEL.: (516) 929-8883.

800 ORIG. U.S. PATENT MODELS 1838-1880
HELD AT GARRISON INN, RTE. 9D, GARRISON, N.Y.
TUES., NOV. 9th.
These Models Were Submitted to the U.S. Patent Office. Received a Patent & Have Original Patent Office Tag & Number. They Embrace Inventions of the 19th Century & Show the Ingenuity of Our Forefathers. They Are a Visual Part of Our American Heritage.
EXHIBIT: MON., NOV. 8, 10 a.m.-5 p.m.
CATALOG $2.50.
CASH OR CERTIFIED CHECKS
ILLUS. BROCHURE ON REQUEST.
O. RUNDLE GILBERT
AUCTIONEER-APPRAISER
GARRISON, N.Y. 10524.
TEL.: (914) 424-3657.


# ART EXHIBITIONS


VENICE

Azienda Autonoma Soggiorno Turismo.
BLATAS
Gritti Palace
Venice
Aug. 27 - Sept. 12, 1976.

LONDON

CRANE KALMAN
Gallery
178 Brompton Rd., London, S.W.3.
Tel.: 01-584 7566.
English artists of outstanding merit: Nicholson, Sutherland, L.S. Lowry, Hepworth, Christopher Wood, Hitchens, Burra, Scott, etc.
Also works by: Dubuffet, Calder, Soto, Vlaminck, Marval, Stazewski, Tapies, etc.
Open Mon-Fri. 10-6; Sats. 10-4.

ALWIN GALLERY
London's Leading Sculpture Gallery
9-10 GRAFTON ST., LONDON, W.1. (OFF BOND STREET)
TEL.: 01-499-0314.

LEFEVRE GALLERY
Contemporary Paintings & Drawings.
Daily, Mon.-Fri., 10-5.
At 30 Bruton Street, London, W.1.
Tel.: 01-493 1572/3

DEAUVILLE

GALERIE René BOREL
3 Place François-André
(Near Hôtel Normandy)
14800 DEAUVILLE
Christian BOUCHON
Pastels & Drawings.
Until September 11.

TRIBUNE READERS ARE UP ON THE WORLD OF ARTS AND ANTIQUES

For one thing, the Tribune's Saturday Art Pages provide a constant flow of informative articles for discerning readers. Secondly, Tribune readers are the kind of people who can afford to buy and invest in good Art and Antiques.

To reach Tribune readers with an advertisement in "Art Exhibitions" or "Auction Sales" please contact:

Miss Françoise CLEMENT,
21 Rue de Berri, Paris (8e).
Tel.: 225.28.98. Telex: 28850.


LONDON

...ynton, Patrick Seale Gal- 2 Motcomb Street, Bel- e Square, London S.W.1, to 10.

Lynton has long studied ng with studio masters and ...ly exhibited in group in London and Paris. But this is her first London one-man, which she is mounting for 10 days. Portraits, nudes and landscapes, the stock in trade of the traditional figurative painter, are featured in her show. The portraits are adequate but uninspired, the nudes the better as they become increasingly stylised—the best of them owing much to cubist aesthetics. The landscapes, however, most make me regret the brevity of her exhibition. Clearly influenced by Cézanne (an influence she turns to her own advantage), the best of these are admirable summaries of the light and spirit of a place, rather than a straightforward copying of a natural scene.

* * *

**Hard-Edge Collection, Canada House Gallery, Trafalgar Square, London S.W.1, to Sept. 29.**

This is a collection of graphics by 23 Canadian artists selected in the years 1970 through '73. It has the slight merits—boldness of form, simple brightness of color—and the considerable disadvantages—paucity of thought and poverty of content—of all hard-edge abstraction. It has no particular Canadian flavor (as well it might not have, since six of the 23 are not Canadian-born and three of the native Canadians no longer live there). It is a pity to see the Canadians aping the European and U.S. artists. Last year's Alberta art exhibition at the same gallery happily demonstrated that there is a wealth of peculiarly Canadian art in existence.

* * *

**Three Simultaneous Exhibitions, Tate Gallery, Millbank, London S.W.1, to Oct. 3.**

This trio of exhibitions of drawings and graphics highlights three disparate aspects of genius. George Stubbs (1724-1806), anatomist and one of the world's greatest animal painters, is represented by a loan selection of his anatomical drawings, the engravings from his "The Anatomy of the Horse" and some representations of wild beasts. The development of the suprematism of Kasimir Malevich (1878-1935) is exemplified in a collection of drawings and graphics made by him between 1912 and 1918. Finally, in the Gonzalez gift, the gallery shows the major part of the 50 drawings by the Spanish sculptor Julio Gonzalez (1876-1942) and 40 by his elder brother Juan Gonzalez (1868-1908) given to the Tate by Julio's daughter, Roberta Gonzalez.

* * *

**L.S. Lowry RA, 1887-1976, Royal Academy of Arts, Piccadilly, London W.1, to Nov. 14.**

Three major biographical clues lead to a greater understanding of the work of L.S. Lowry, whose 300 paintings and drawings are being shown at Burlington House. These are that all his long life he lived in the context of, first, his parents together, then his widowed mother, finally alone; that he was into his fifties before he was offered his first one-man show; and that until his retirement at the age of 65 from the job of chief cashier in an industrial company, he was literally an evening and Sunday painter. This then was a lonely man, caught up in a common urban situation, able, in his industrial townscapes, in his portrayals of eccentrics and individualists, in his melancholy gray seascapes and his lonely moorland paintings, to articulate the splendors and miseries of the everyday lives of a great mass of inarticulate people. The present exhibition, about one-tenth of Lowry's total work, has been brilliantly mounted by his friend and fellow Royal Academician, Carel Weight, and splendidly catalogued by Mervyn Levy.

* * *

**Indian Art From the Northwest Coast of America, Museum of Mankind, Burlington Gardens, London W.1, in permanence.**

Robert Inverarity spent more than 40 years making a collection of works from the Kwakiutl, Bella Coola and Nootka tribes, which have now come into the possession of the Museum of Mankind. A selection from this collection, including such masterworks as the Bella Coola Sun Mask, is now to be seen in Room 15 of the museum. The items on show will change from time to time.

—MAX WYKES-JOYCE.

# *ree Americans Arrested in Cairo r Trying to Smuggle Antiquities*

...RO, Sept. 3 (NYT).—Three ...mericans were arrested here ...day for allegedly trying to ...le seven suitcases full of ...dan antiquities out of the ...ry.

...U.S. Embassy identified ...three as Robert Clienton, ...as Lyons and John William ... A spokesman said that he ...ot know their ages or ad- ...s.

...y were being held in Egypt- ...custody pending a hearing ...row. A vice-consul from the ...sy, who visited the Ameri- ...today, said they had not ...charged, the spokesman ...

...Egyptian newspaper Al- ...m ran a front-page article ...e arrests today, saying that ...Egyptian police lieutenant ...been approached to help ...gle the suitcases out of the ...ry. He turned them over ...he authorities instead, Al- ...m said. The newspaper ran ...res of the three young men ...after their arrest.

...e antiquities were Pharonic, ...k, Roman and Islamic. Al- ...m quoted Mr. Lyons, who ...d had lived in Beirut for ...years, as saying he intended ...en a museum in New York. ...lieutenant was promised $20,000 to help get the large suitcases to New York, it said.

The looting of Egyptian antiquities began with Napoleon's arrival in 1798. During the next century French and British archaeologists began an extensive search for Egypt's treasures, taking much of what they found home with them. Some of Egypt's most valuable Pharonic artifacts are now in the British Museum.

Strict laws have since been passed controlling the export of antiquities. Permits are required to take anything of historical value out of the country. For rare items, the permits are difficult or impossible to get.

Still, an extensive business in smuggled Egyptian antiquities persists, largely because there are so many archaeological sites still unexcavated.

There have been a number of major discoveries of stolen antiquities in the past two years. In April, 30,000 relics of Egypt's Pharonic, Greek and Roman eras were discovered in the basement of a house in Alexandria, all packed to be smuggled out of the country.

In May, 1975, artifacts worth more than $1 million were discovered in the house of an antique dealer in Luxor.

# Italian Police Recover Stolen Renaissance Art

MONZA, Italy, Sept. 3 (UPI).—Police have said that they recovered 21 drawings by Dutch, Spanish and Italian Renaissance masters stolen from the home of an industrialist and arrested two persons in connection with the theft.

Police estimated the value of the drawings and studies by Titian, Carracci, Velasques, Rubens, Raphael, Tiepolo and others at about $600,000.

Some art experts estimated the value higher—about $12 million,—but the owner, Angelo Sala, 66, denied that they were worth that much.

Police said that they also sought three other persons allegedly involved in the theft, which occurred in the ground-floor art gallery of Mr. Sala's villa in the northern Italian town of Peregallo di Lesmo.


AUTHORS WANTED BY N. Y. PUBLISHER

Leading book publisher seeks manuscripts of all types: fiction, non-fiction, poetry, scholarly and religious works, etc. New authors welcomed. Send for free booklet: H-8 VANTAGE Press, 516 W 34 St., New York, N.Y. 10001, U.S.A.

# NYSE Nationwide Trading (3 O'clock) Sept. 3

| — 1976 — High | Low | Stocks and Div | In $ | P/E | Sls. 100s. | High | Low | 3 p.m. Quot. | Chge prev. Close |
|---|---|---|---|---|---|---|---|---|---|
| 36¼ | 32⅝ | ACF Ind | 1.80 | 8 | 9 | 33¾ | 33¼ | 33¼+ | ⅛ |
| 4 | 1⅞ | AJ Indust | | 7 | 145 | 3¼ | 3⅛ | 3⅛— | |
| 24⅞ | 17⅞ | AMF Inc | 1.24 | 10 | 102 | 19½ | 19¼ | 19¾+ | ⅛ |
| 17⅜ | 12¾ | APLCorp | | 1 | 5 | 19 | 14¼ | 14¾+ | ½ |
| 60⅜ | 47¼ | ARASv | 1.20 | 15 | 26 | 59⅝ | 54¼ | 54¼— | ¼ |
| 33 | 12⅝ | ASALtd | .80 | | 310 | 16¼ | 15½ | 15⅞+ | ⅛ |
| 11¾ | 7½ | ATOInc | .28 | 5 | 130 | 8¾ | 8¼ | 8⅜+ | ⅛ |
| 52⅜ | 37⅜ | AbbtLab | .88 | 18 | 111 | 52⅜ | 51¼ | 51⅜— | ⅛ |
| 10¼ | 8¼ | AcmeCly | .50 | 12 | 9 | 9¼ | 9 | 9 — | ¼ |
| 4½ | 2⅜ | AdmDg | .04 | 6 | 8 | 2⅝ | 2⅜ | 2⅜+ | ⅛ |
| 12⅜ | 9⅞ | AdoEx | .91e | | 11 | 11½ | 11½ | 11½— | |
| 5¼ | 4 | AdmsMillis | | 8 | 3 | 4⅜ | 4⅜ | 4⅜— | |
| 13½ | 7¼ | Addressog | | 8 | 82 | 9½ | 8¾ | 8¾— | ⅛ |
| 33⅛ | 22½ | AetnaLf | 1.08 | 11 | 507 | 33 | 32¾ | 32⅞+ | ⅛ |
| 9¼ | 4⅜ | Aguirre Co | | 3 | 2 | 7⅞ | 7⅞ | 7⅞ | |
| 14⅝ | 9⅛ | Ahmans | .22 | 6 | 2 | 13¾ | 13⅜ | 13¾— | ⅛ |
| 6⅜ | 2⅞ | Aileen Inc | | 20 | 5 | 3¾ | 3½ | 3½ | |
| 39⅛ | 34½ | AirProd | .20 | 16 | 190 | 35¼ | 34⅜ | 35¼+ | ⅛ |
| 13⅜ | 11 | AirbnFrt | .50 | 12 | 15 | 13¼ | 13 | 13 — | ⅛ |
| 34⅜ | 17¼ | Aircoinc | 1.15 | 8 | 38 | 32¼ | 31⅛ | 32 | |
| 25¼ | 17 | Akzona | 1.20 | 10 | 19 | 17¼ | 17 | 17¼ | |
| 15⅞ | 13⅛ | AlaGas | 1.28 | 7 | 6 | 14½ | 14¼ | 14½ | |
| 101¼ | 89 | AlaP pf | 9.44 | | 260 | 98¼ | 96¾ | 96¾ | |
| 91½ | 77¼ | AlaP pf | 8.28 | | x200 | 85½ | 85½ | 85½ | |
| 17½ | 11¼ | AlaskIn | .45e | 5 | 97 | 15¾ | 14½ | 14¾+ | ½ |
| 21¾ | 14 | Albanyin | .72 | 11 | x4 | 20 | 19¾ | 20 | +¼ |
| 8⅝ | 5⅝ | AlbertoC | .36 | 14 | 4 | 6¼ | 6⅛ | 6⅛+ | ⅛ |
| 23⅞ | 17⅜ | Albertsn | .72 | 9 | 4 | 20 | 19¾ | 20 | +¼ |
| 30⅝ | 19⅛ | AlcanAlu | .40 | 85 | 260 | 27¼ | 27¼ | 27¼— | ½ |
| 18½ | 14½ | AlcoStd | .72 | 5 | 10 | 16¾ | 16½ | 16½ | |
| 28 | 21⅜ | AlconLb | .28 | 19 | 36 | 24⅝ | 24⅛ | 24⅛— | ¼ |
| 9¼ | 5½ | Alexdrs | .36e | 5 | 17 | 6⅝ | 6¼ | 6⅜ | |
| 11⅞ | 7½ | AllegCp | .15e | 23 | 6 | 10½ | 10½ | 10½ | |
| 43¼ | 26½ | AlligLud | 1.80 | 6 | 50 | 35½ | 34½ | 35½+ | 1¼ |
| 45½ | 33¼ | AlligLud | pf 3 | | 1 | 40 | 40 | 40 | +½ |
| 20¼ | 16¾ | AlligPw | 1.60 | 7 | 517 | 20¼ | 19⅝ | 20¼+ | +⅛ |
| 20 | 9¾ | AllenGrp | .60 | 6 | x11 | 14¾ | 13¾ | 14 | +⅛ |
| 44⅞ | 33½ | AlldCh | 1.80 | 9 | 214 | 38¼ | 38 | 38 — | ⅛ |
| 13¾ | 9⅝ | AlldMnt | .64 | 7 | 18 | 12¼ | 12⅛ | 12⅛— | ⅛ |
| 15¼ | 10⅝ | AlldProd | .60 | | 2 | 12¼ | 12⅛ | 11⅞— | ⅛ |
| 59¼ | 43¾ | AlldSpr | 1.80 | 7 | 176 | 46⅝ | 46¼ | 46⅜+ | ⅛ |
| 6 | 2¼ | AlldSupmkt | | | 19 | 4⅜ | 4½ | 4½ | |
| 27⅜ | 11⅞ | AllisChal | .60 | 7 | 143 | 27⅝ | 27¼ | 27¾+ | ½ |
| 9¾ | 6¼ | AllrtAut | .60 | 5 | 3 | 8⅝ | 8⅝ | 8⅝— | |
| 11 | 6½ | AlphaP Ind | | 12 | 2 | 10½ | 10½ | 10½+ | ⅛ |
| 59½ | 38½ | AlumL | 1.40 | 27 | 43 | 57¾ | 57¼ | 57⅜— | ⅛ |
| 41½ | 31¾ | AmaluSug | 3a | 3 | 63 | 31⅝ | 30 | 30⅛— | 1 |
| 69¾ | 47 | Amax | 1.75 | 14 | 88 | 56 | 55½ | 56 + | ½ |
| 146 | 115 | Amax | pf5.25 | | 1 | 134¼ | 134¼ | 134¼+ | ¼ |
| 58¾ | 52½ | Amax | pfB 3 | | 8 | 54¼ | 54¼ | 54¼+ | ¼ |
| 22¾ | 11¾ | AMBAC | .80 | 8 | 25 | 21⅞ | 21½ | 21⅝+ | ⅛ |
| 24¼ | 16¾ | AHess | .20b | 6 | 48 | 21¼ | 21 | 21⅛— | ⅛ |
| 59⅞ | 45⅞ | AHes pf | 3.50 | | 14 | 53½ | 53¼ | 53½— | |
| 31¼ | 13¾ | AAirFilt | .56 | 7 | 39 | 15¾ | 14⅝ | 15 — | ⅛ |
| 16⅜ | 8¾ | Am Airlin | | 20 | 174 | 9⅝ | 9⅜ | 9⅜ | |
| 9¾ | 4⅞ | Amcord | .36 | 8 | 8 | 8⅝ | 9⅜ | 9⅜+ | ⅛ |
| 15⅜ | 11¾ | AmBaker | 1 | 4 | 22 | 12¼ | 12¼ | 12¼ | |
| 43½ | 38⅛ | ABrnds | 2.80 | 8 | 63 | 41½ | 41⅛ | 41⅛+ | ⅛ |
| 39⅛ | 19¾ | AmBdcst | .80 | 23 | 177 | 34⅞ | 34½ | 34⅞— | ⅛ |
| 12¼ | 9⅛ | AmBldM | .40 | 6 | 5 | 9¼ | 9¼ | 9¼— | ⅛ |
| 36 | 30⅜ | AmCan | 2.20 | 8 | 96 | 35⅝ | 35⅜ | 35⅝+ | ⅛ |
| 23⅛ | 21 | ACan pf | 1.75 | 1 | 3 | 22½ | 22½ | 22½+ | ⅛ |
| 3 | 1⅛ | AmCen Mfg | | | 1 | 1¾ | 1¾ | 1¾ | |
| 16⅞ | 12¾ | AmCredit | .36e | 5 | 86 | 15⅜ | 15⅜ | 15⅜+ | ⅛ |
| 28⅛ | 23½ | ACyan | 1.50 | 9 | 184 | 26⅞ | 26⅝ | 26⅝+ | ⅛ |
| 11 | 7¾ | AmDistill | | | 4 | 10¼ | 10 | 10 — | ⅛ |
| 28½ | 19¾ | ADistTel | .84 | 11 | 8 | 24¼ | 24 | 24⅛+ | ⅛ |
| 23⅞ | 20⅛ | AmElPw | 2 | 9 | 369 | 22⅜ | 22⅛ | 22⅛ | |
| 15 | 10 | AFamily | .28 | 6 | 42 | 12½ | 12¼ | 12¼+ | ⅛ |
| 6⅜ | 2¼ | AmFinSys | | | 39 | 2⅝ | 2½ | 2½ | |
| 24⅜ | 22⅜ | AGIBd | 1.96e | | x14 | 24⅜ | 24½ | 24½+ | ⅛ |
| 17⅞ | 15 | AGenCy | 1.32 | | 3 | 16¾ | 16½ | 16⅝— | ⅛ |
| 17⅜ | 12¾ | AGnIns | 1.68 | | 8 | 71 | 17 | 16¾ | |
| 26¼ | 21¾ | A Ginpf | 1.80 | | 12 | 25½ | 25⅛ | 25½+ | ⅛ |
| 17⅜ | 13¾ | AGIns pf | .90 | | 1 | 17 | 17 | 17 — | ⅛ |
| 18⅛ | 13 | AmHoist | .80 | 4 | 49 | 15 | 14¾ | 15 | |
| 37¾ | 31½ | AmHome | 1.21 | | 376 | 34½ | 34 | 34½+ | ⅛ |
| 37¾ | 29½ | AmHosp | .40 | 21 | 54 | 35¼ | 34⅜ | 35 — | ⅛ |
| 4⅜ | 2½ | Am Invest | .78 | 11 | 37 | 3¾ | 3⅞ | 3⅞ | |
| 10⅛ | 5⅛ | A Medici | .24 | 8 | 28 | 10⅜ | 10¼ | 10½ | |
| 8⅝ | 5½ | A Medicorp | .10 | 5 | 51 | 7⅝ | 7½ | 7½— | ⅛ |
| 7¾ | 4½ | Am Motors | | | 403 | 5 | 4⅝ | 5 + | ⅛ |
| 37½ | 32¾ | AmNatR | 2.44 | 7 | 75 | 36½ | 35⅝ | 36⅛+ | ⅛ |
| 12¼ | 8⅝ | AmSeal | .40 | 6 | 8 | 10¼ | 10 | 10⅛+ | ⅛ |
| 14 | 8½ | AShip | 1.07t | 6 | 19 | 13¾ | 13½ | 13⅝+ | ⅜ |
| 28¼ | 16¾ | AmStand | 1.30 | 7 | 16 | 26½ | 26⅛ | 26⅝— | ⅛ |
| 8¼ | 6 | AmSterli | .30 | 12 | 86 | 6⅝ | 6½ | 6½ | |
| 33 | 25½ | AmStrs | 1.90 | 5 | x8 | 29¾ | 29½ | 29¾+ | ⅛ |
| 60⅜ | 50⅝ | AmT&T | 3.80 | 11 | 918 | 60 | 59⅞ | 59⅞+ | ⅛ |
| 64 | 55 | AmT&Tpf | 4 | | 33 | 63¾ | 63¾ | 63¾+ | ⅛ |
| 47⅜ | 43¾ | ATT pfA3.64 | | | 2 | 47½ | 47½ | 47½+ | ⅛ |
| 48¾ | 45 | ATT pfB3.74 | | | 324 | 48¾ | 48⅜ | 48⅜ | |
| 10⅞ | 8⅝ | AWatWk | .70 | 6 | 12 | 9⅛ | 9 | 9⅛+ | ⅛ |
| 18 | 15½ | AW1.1pl | 1.43 | | z400 | 16¼ | 16¼ | 16¼ | |
| 14 | 12¼ | AW prf | 1.25 | | z500 | 13 | 13 | 13 + | ⅛ |
| 19¼ | 15 | Ameron | 1 | 6 | 25 | 15⅝ | 15½ | 15½ | |
| 10¼ | 5½ | AmesD | .12a | 4 | 10 | 9⅞ | 9⅝ | 9⅝ | |
| 24¾ | 19¼ | Ametek | 1.20 | 9 | 26 | 23 | 22¾ | 22¾— | ⅛ |
| 19⅞ | 14⅜ | Amfaclnc | 1 | 6 | 24 | 15 | 14⅞ | 14⅞— | ⅛ |
| 35⅜ | 26 | AMPInc | .41 | 37 | 409 | 34¼ | 33¾ | 34 | |
| 12 | 8½ | Ampco | .60 | 7 | 2 | 10¾ | 10¼ | 10⅜— | ⅛ |
| 9⅜ | 4¾ | Ampex Corp | | 12 | 528 | 7⅜ | 7⅛ | 7⅛+ | ⅛ |
| 3⅛ | 1¼ | Amrep Corp | | | 5 | 1⅜ | 1⅜ | 1⅜+ | ⅛ |
| 51⅜ | 36½ | Amstar | 2.70 | 4 | 11 | 41¼ | 40½ | 40¾— | ⅛ |
| 9 | 7⅜ | Amstr pf | .68 | | 3 | 7⅞ | 7¾ | 7¾— | ⅛ |
| 46⅝ | 34 | Amsted | 2 | 7 | 187 | 45½ | 45 | 45⅛— | ⅛ |
| 29½ | 17⅛ | Anacond | .60 | | 133 | 267 | 28⅝ | 28⅝— | ⅛ |
| 32¾ | 22⅞ | AnchrH | 1.40 | 7 | 181 | 31⅜ | 31 | 31 — | ⅛ |
| 45¾ | 35¼ | AndCly | 1.60 | 6 | 26 | 45 | 44⅝ | 44⅝— | ⅛ |
| 8⅛ | 5½ | Angelica | .16 | 8 | 12 | 6¼ | 6¼ | 6¼ | |
| 10½ | 6¾ | Anixter | .20 | 5 | 8 | 7⅝ | 7½ | 7½— | ⅛ |
| 12⅞ | 8 | AnsulCo | .53t | | 13 | 7⅞ | 7¾ | 7⅞— | ⅛ |
| 19½ | 10¼ | Apache | .50 | 7 | 14 | 18¼ | 18 | 18 — | ⅛ |
| 3⅞ | 1⅜ | Apaco Corp | | | 128 | 1¾ | 1⅝ | 1⅝ | |
| 4⅜ | 2½ | Applid Mag | 13 | | 9 | 3⅜ | 3⅜ | 3⅜ | |
| 14⅜ | 9⅜ | ArcataN | .32 | 6 | 6 | 11⅜ | 11⅛ | 11⅜— | ⅛ |
| 31½ | 20¾ | ArchDan | .20 | 10 | 225 | 22½ | 22 | 22⅜— | ⅛ |
| 6 | 3½ | Arctic Entr | | 10 | 37 | 4⅝ | 4¼ | 4⅜+ | ⅛ |
| 3½ | 1⅞ | Aristar | | | 81 | 2⅞ | 2¾ | 2⅞— | ⅛ |
| 17⅜ | 15 | ArizPSv | 1.36 | 7 | 48 | 16¾ | 16½ | 16⅝+ | ⅛ |
| 111½ | 103¾ | AriPpf | 10.70 | | z310 | 111¾ | 111 | 111 — | |
| 4⅜ | 6 | ArkBest | .35 | | 19 | 12 | 11⅞ | 12 + | ⅛ |
| 27½ | 21½ | ArkLGs | 1.70 | 8 | 26 | 26¾ | 26¼ | 26½ | |
| 4⅜ | 2⅛ | Arlen RltyD | | | 20 | 2½ | 2½ | 2½— | ⅛ |
| 35½ | 26¾ | Armco | 1.80 | 9 | 1041 | 31 | 30¾ | 30⅝— | ⅛ |
| 32⅜ | 27 | Arm pf | 2.10 | | 13 | 29⅝ | 29⅝ | 29¾— | |
| 52 | 44½ | Armr pf | 4.75 | | z260 | 50½ | 50½ | 50¼ | |
| 32⅞ | 23⅞ | ArmsCk | 1 | 13 | 61 | 27⅞ | 27¾ | 27¾+ | ⅛ |
| 21⅜ | 13 | ArmRu | .80 | 3 | 10 | 20⅜ | 20⅜ | 20⅜+ | ⅛ |
| 17⅜ | 12⅜ | ArmCorp | | 7 | 3 | 16¾ | 16¾ | 16¾ | |
| 16 | 9⅝ | Arvin | .26e | 5 | 33 | 15½ | 14⅝ | 15 | |
| 27½ | 25¼ | Arvinin pf | 2 | | 15 | 27⅞ | 27 | 27⅛+ | ⅛ |
| 20 | 13½ | Asarco | .80 | 25 | 54 | 16½ | 16¼ | 16½— | ⅛ |
| 29⅞ | 19⅜ | AshOil | 1.70 | 5 | 52 | 26¼ | 25⅝ | 26½+ | ⅛ |
| 40 | 27½ | AsdGrG | 1.50 | 11 | 109 | 32½ | 32¼ | 32½ | |
| 14⅜ | 8¼ | Athlone | .60 | 5 | 43 | 12⅜ | 12¼ | 12⅜ | |
| 4¼ | 1⅜ | Atico Mtg | | | 5 | 2 | 2 | 2 | |
| 19⅜ | 17¼ | AtlCyEl | 1.62 | 7 | 45 | 19¼ | 19 | 19¼ | |
| 104⅞ | 81 | AtlRich | 3.20 | 12 | 279 | 101⅞ | 101¼ | 101⅝+ | ⅛ |
| 51¼ | 49¼ | AtlRich wi | | | 8 | 50¾ | 50¾ | 50¾ | |
| 67¼ | 54¼ | AtlRc pf | 2.80 | | 45 | 64 | 63½ | 63⅝+ | ⅛ |
| 7⅛ | 3¼ | Atlas Corp | | 9 | 86 | 5 | 4⅞ | 5 | |
| 35½ | 29¾ | Auto Data | .25 | 31 | 317 | 31⅝ | 31¼ | 31⅜+ | ⅛ |
| 7⅞ | 4⅛ | Autmind | .24 | 5 | 40 | 6⅛ | 6⅜ | 6⅛+ | ⅛ |
| 15 | 4½ | Avco Corp | 2 | | 228 | 14 | 13⅜ | 14 + | ⅛ |
| 17⅜ | 9-16 | AvcoCp wi | | | 16 | 1⅝ | 1⅛ | 1⅝+ | ⅛ |
| 41½ | 18⅞ | AvcoCp pf | | | 31 | 38¾ | 36½ | 38⅛+ | ⅛ |
| 13½ | 7½ | Avis Inc | | 7 | 184 | 12⅜ | 12⅛ | 12⅜+ | ⅛ |
| 20⅜ | 10¼ | Avnetinc | .60 | 8 | 128 | 19¼ | 18⅝ | 19 | |
| 48⅛ | 32¾ | AvonPd | 1.80 | 18 | 447 | 48½ | 47¾ | 48½+ | ⅜ |

## B

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 4 | 2 | BTMfg | .30e | | 5 | 2 | 2 | 2 | |
| 36¾ | 18¾ | BabckWil | 1 | 8 | x89 | 34⅞ | 34⅝ | 34⅝— | ⅛ |
| 14⅜ | 4¾ | Bache | .40e | 4 | 36 | 8⅜ | 8¾ | 8¾ | |
| 12⅛ | 8⅜ | Bakerin | .24 | 8 | 25 | 9½ | 9 | 9 | |
| 54 | 40⅛ | Bakrintl | .42 | 15 | 115 | 51½ | 51¼ | 51¼— | ⅛ |
| 13⅜ | 8½ | BaldDH | .68 | 6 | 2 | 12¼ | 12¼ | 12⅛ | |
| 25¼ | 18¼ | BallCp | .80 | 6 | 7 | 20½ | 20¼ | 20½+ | ⅛ |
| 21⅜ | 11⅜ | BallyMf | .02e | 14 | 143 | 20¼ | 19⅝ | 20 + | ⅛ |
| 26⅜ | 22⅛ | BaltGE | 2.08 | 9 | x73 | 26¼ | 26 | 26 + | ⅛ |
| 16½ | 12⅜ | BancA | 1.15e | 258 | 13 | 13¾ | 13¼ | 13⅜ | |
| 32⅜ | 16¼ | Bandag | .05a | 12 | 109 | 18¼ | 18¼ | 18⅜— | ⅛ |
| 11⅛ | 4½ | Bangr Punt | | 4 | 15 | 9 | 9 | 9 | |
| 14⅛ | 9 | BanP pf | 1.25 | | 2 | 14 | 14 | 14 + | ⅛ |
| 20 | 12½ | BangP pf | 2 | | 2 | 17¾ | 17¾ | 17¾ | |
| 33 | 28⅜ | BkofNY | 2.20 | 6 | 9 | 32½ | 31⅝ | 31⅞— | ⅛ |
| 16⅜ | 11⅛ | BkofVa | 0.88 | 6 | 25 | 13¾ | 13¼ | 13¼ | |
| 57⅛ | 49⅝ | BankAm | 1.60 | 12 | 94 | 54 | 53⅜ | 53¾+ | ¼ |
| 27⅜ | 25 | BankA wi | | | 19 | 27 | 26¾ | 26¾— | ⅛ |
| 39 | 28⅜ | BankTr | 3 | 8 | 42 | 33¾ | 33⅜ | 33⅜ | |
| 23⅛ | 75⅜ | BnkT pf | 2.50 | | 10 | 27⅜ | 27⅜ | 27⅜ | |
| 34½ | 25¼ | BarboGl | 1.60 | | x10 | 30⅛ | 29¾ | 30⅛+ | ½ |
| 18 | 11⅛ | BardCR | .24 | 13 | 83 | 14 | 13⅝ | 13⅝ | |
| 35¼ | 22 | Barnes | 1.60 | 7 | 7 | 32⅜ | 32½ | 32½ | |
| 16⅛ | 7⅜ | BasicInc | .80 | 6 | 14 | 15¾ | 15⅜ | 15¾+ | ⅛ |
| 37 | 26½ | Basic pf | 2.50 | | x400 | 35 | 35 | 35 | |
| 39¼ | 27½ | BauschL | .80 | 9 | 51 | 28¾ | 28⅛ | 28¾+ | ⅛ |
| 46⅜ | 33 | BaxtTrv | .21 | 26 | 101 | 42½ | 42 | 42½+ | ⅛ |
| 20¾ | 17⅞ | BaystSt | 1.88 | | 13 | 20¾ | 20¾ | 20¾— | ⅛ |
| 28 | 17 | Bearing | .50 | 10 | 39 | 23¾ | 23½ | 23½— | ⅛ |
| 27⅜ | 21½ | BealFds | .84 | 14 | x258 | 26¾ | 26¼ | 26½ | |
| 28⅜ | 22¼ | Beckmn | .28 | 17 | 9 | 24½ | 24 | 24⅝— | ⅜ |
| 42⅞ | 34 | BectDick | .50 | 18 | x45 | 38 | 37⅜ | 38 + | ⅛ |
| 23⅜ | 14 | BeechA | .80 | 7 | 45 | 21¼ | 21 | 21¼ | |
| 177 | 84 | Beker | .28 | 74 | 283 | 100½ | 99 | 100⅛+ | ⅜ |
| 20½ | 13⅜ | BelcoP | .60e | 7 | 27 | 17⅞ | 17¼ | 17⅜+ | ⅛ |
| 24⅜ | 15⅜ | Bekins | 1.32 | 9 | 6 | 22¾ | 22¾ | 22⅝ | |
| 11½ | 7 | BeldInHe | .36 | 7 | 9 | 8 | 8 | 8 | |
| 25½ | 15 | BellHow | .84 | | 41 | 20⅜ | 20¼ | 20⅜— | ⅛ |
| 51½ | 48 | BellCda | 3.72 | 7 | 51 | 51½ | 51¼ | 51⅜ | |
| 20 | 13⅜ | BemisCo | 1.20 | 8 | 6 | 18¼ | 18¼ | 18½— | ⅛ |
| 45¾ | 37⅜ | Bendix | 1.72 | 9 | 115 | 40½ | 39¾ | 40¼+ | ⅛ |
| 25½ | 17⅜ | BenfICp | 1.45 | 5 | 61 | 24 | 24 | 24⅛ | |
| 59½ | 46½ | Benef pf | 4.30 | | 2 | 56 | 56 | 56 + | ½ |
| 52½ | 45 | Benef pf | 4.50 | | z50 | 49¼ | 49¼ | 49¼ | |
| 4¼ | 1½ | BentStd | Mtg | | 1 | 1¾ | 1¾ | 1¾+ | ⅛ |
| 2¾ | 1½ | Benguet B | .07e | 6 | 40 | 1⅜ | 1½ | 1⅜ | |
| 5¾ | 2¾ | Berkey Pho | | | 12 | 5¾ | 5¾ | 5¾ | |
| 19⅞ | 13¾ | Best Prod | 14 | | 513 | 19⅝ | 18⅞ | 19¾+ | ⅜ |
| 48 | 33 | BethSt | 2 | 9 | 138 | 42 | 41⅜ | 41⅝+ | ⅛ |
| 33⅜ | 31 | BigThree | .40 | 18 | 282 | 31¾ | 30½ | 31⅛— | ⅛ |
| 28⅜ | 18⅞ | BlackDr | .40 | 23 | x200 | 21¼ | 20⅞ | 21⅛+ | ⅜ |
| 11⅜ | 5 | BlairJhn | .48 | 6 | x9 | 10¼ | 10¼ | 10¼+ | ⅛ |
| 17¼ | 12⅛ | BlissLau | 1b | 6 | 1 | 14¾ | 14⅝ | 14¾ | |
| 20¼ | 14⅜ | BlockHR | 1 | 11 | 295 | 19 | 18⅞ | 19 + | ⅛ |
| 48½ | 35⅜ | BlueBell | 1.60 | 5 | 11 | 40¼ | 40¼ | 40⅜— | ½ |
| 5⅜ | 3⅜ | Bluebird | Inc | 6 | 17 | 5 | 4⅞ | 4⅞+ | ⅛ |
| 6⅞ | 2⅜ | Bobbie Brks | | 7 | 23 | 3½ | 3⅜ | 3½+ | ⅛ |
| 43½ | 24⅜ | Boeing | 1 | 11 | 112 | 40⅜ | 40¼ | 40¼— | ⅛ |
| 30¾ | 23½ | BoiseCas | .80 | 10 | 244 | 25⅝ | 25 | 25¼— | ⅛ |
| 20 | 17¼ | Bk Montr | | 7 | 4 | 17½ | 17½ | 17½ | |
| 32⅛ | 26 | Borden | 1.40 | 9 | 250 | 31¼ | 31½ | 31⅜— | ⅛ |
| 30⅛ | 19⅝ | BorWar | 1.35 | 8 | 27 | 28¼ | 28 | 28¼+ | ¼ |
| 4⅛ | 2⅜ | Bormans | | 5 | 4 | 3½ | 3½ | 3½ | |
| 24¾ | 22⅜ | BosEd | 2.44 | 11 | 28 | 24¾ | 24½ | 24¾+ | ⅛ |
| 91¼ | 81½ | BosE pf | 8.88 | | z280 | 90 | 89¼ | 89¼— | ¾ |
| 12 | 10¾ | BosE pf | 1.17 | | 58 | 11⅞ | 11¾ | 11⅞ | |
| 15½ | 13⅜ | BosE pf | 1.46 | | 13 | 14¾ | 14⅝ | 14¾+ | ⅛ |
| 31¼ | 15¾ | BraunCF | .50 | 7 | 22 | 27¼ | 27 | 27¼+ | ⅛ |
| 32⅝ | 27½ | Brlg Str | .92 | 15 | 10 | 29⅝ | 29½ | 29½+ | ½ |
| 63¾ | 46¼ | BristMy | 1.80 | 16 | 136 | 77⅜ | 76¾ | 77⅛— | ½ |
| 50½ | 42½ | BristM pf | 2 | | 10 | 46½ | 45½ | 46½+ | ¼ |
| 12½ | 9⅞ | BritPet | .35e | 16 | 27 | 10½ | 10⅜ | 10⅜ | |
| 36½ | 25¾ | BrkwGl | 1.20 | 7 | x13 | 32¾ | 32¼ | 32¼— | ⅛ |
| 18½ | 16½ | BkIyUG | 1.72 | 8 | 12 | 18¼ | 18½ | 18½ | |
| 26 | 25¾ | BkIUG | pf2.47 | | | 18 | 26 | 25¾ | ⅛ |
| 8½ | 5⅝ | BwnShp | .20 | | 4 | 7¼ | 7⅛ | 7⅛— | ⅛ |
| 13½ | 10⅛ | BrownC | .15e | 5 | 7 | 12¾ | 12¼ | 12⅜ | |
| 26 | 18⅜ | BwnGp | 1.30 | 8 | 10 | 22⅜ | 22⅛ | 22⅜— | ⅛ |
| 8¾ | 5¾ | BrwnFer | .20 | 10 | 58 | 6¼ | 6¼ | 6⅜ | |
| 18¾ | 11 | Brunswk | .44 | 10 | 68 | 17 | 16¾ | 17 — | ⅛ |
| 26⅜ | 11 | BrushW | .80 | 9 | 12 | 23¾ | 23 | 23 + | ⅛ |
| 30¼ | 18 | BucyEr | .56 | 15 | 93 | 28¼ | 27⅝ | 27⅝— | ⅛ |
| 12¾ | 9⅛ | BudCo | .80 | 4 | 168 | 18⅝ | 18 | 18⅛— | ⅛ |
| 6¼ | 5 | BudCa | pf .69 | | 13 | 6¼ | 6 | 6 — | ⅛ |
| 8⅜ | 4⅜ | Budgdnl | .24t | 5 | 6 | 7¼ | 7¼ | 7¼ | |
| 26¼ | 20½ | BuffFo | 1.20a | 15 | 7 | 23⅜ | 22¾ | 22¾— | ⅛ |
| 11⅞ | 6 | Bulova | .65j | | 9 | 7½ | 7⅜ | 7⅜— | ⅛ |
| 21¾ | 19¼ | BunkHill | 1.86 | | 22 | 20¾ | 20⅜ | 20⅜+ | ⅛ |
| 16¼ | 11¼ | Bunkr pf | 1.50 | | 1 | 15¾ | 15¾ | 15¾+ | ⅛ |
| 9¾ | 4⅜ | Bunk Ramo | | 26 | 8 | 8 | 7⅞ | 8 + | ¼ |
| 34 | 23⅜ | Burlind | 1.40 | 8 | 19 | 25¾ | 25⅜ | 25¾ | |
| 48½ | 31⅞ | BurlNo | .90e | 6 | 46 | 43⅝ | 43⅜ | 43⅝— | ⅛ |
| 30½ | 24¾ | Burndy | .88 | 11 | 12 | 28¼ | 28¼ | 28¼— | ⅛ |

| — 197- High | Low | Stocks and Div | In $ | P/E | Sls. 100s. | High | Low | 3 p.m. Quot. | Chge prev. Close |
|---|---|---|---|---|---|---|---|---|---|
| 108½ | 83¼ | Burrghs | .68 | 23 | 157 | 93¼ | 92 | 92⅜+ | ⅜ |
| 36¾ | 18⅜ | ButlesG | Oil | 6 | 43 | 36¼ | 19⅞ | 20 — | ⅛ |

## C

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 61 | 46½ | CBS | 1.66 | 12 | 192 | 57½ | 56⅝ | 57¼+ | ⅜ |
| 3¼ | 1⅜ | CCI | Corp | | 54 | 3¼ | 3¼ | 3¼+ | ⅛ |
| 2⅜ | ⅜ | CIMfg | Gp | | 24 | 3⅜ | ⅜ | ⅜ | |
| 4¼ | 2⅜ | CIRIt | Inv | | 29 | 2⅝ | 2⅝ | 2⅝+ | ⅛ |
| 37¼ | 26⅜ | CITFin | 2.20 | 8 | x277 | 37 | 36¾ | 37 + | ⅛ |
| 1¾ | ⅝ | CL Assets | | | 13 | 11-16 | ⅝ | 11-16+1-16 | |
| 7 | 4½ | CL Assl | pf1.16k | | 2 | 5¼ | 5¼ | 5¼ | |
| 6 | 3⅜ | CLCAm | .24 | 5 | 13 | 4⅜ | 4½ | 4½ | |
| 16⅜ | 8 | CMIInv | Cp | | 26 | 14½ | 14⅜ | 14⅜— | ⅛ |
| 8¾ | 5⅜ | CNA | Fin | 8 | 79 | 6½ | 6¼ | 6½+ | ⅛ |
| 14 | 11 | CNA | pfA1.10 | | 11 | 13 | 12⅝ | 13 | |
| 12⅜ | 11 | CNAI | 1.08a | | 29 | 12¾ | 12¾ | 12¾ | |
| 68⅝ | 49½ | CPC Int | 2.20 | 10 | 102 | 46¼ | 45⅝ | 46¼+ | ⅜ |
| 26½ | 14⅜ | CTSCp | .60 | 8 | 3 | 21⅜ | 21¼ | 21⅜+ | ⅛ |
| 4½ | 2 | CabCab | For | | 19 | 2 | 2 | 2 | |
| 29¼ | 18⅜ | CabelC | 1.08 | 7 | 3 | 28⅝ | 28⅝ | 28⅝ | |
| 5⅛ | 2¼ | Cadence | Ind | 9 | 1 | 3¾ | 3¾ | 3¾— | ⅛ |
| 7½ | 3 | Cal Finanl | | 8 | 59 | 6⅜ | 6¼ | 6¼— | |
| 17½ | 15¼ | CalPUI | 1.56 | 9 | 1 | 16⅜ | 16⅜ | 16⅜ | |
| 17½ | 10¾ | Callahn | .60r | 17 | 15 | 13⅜ | 13⅜ | 13⅜+ | ⅛ |
| 3¾ | 1¼ | Camrn | Brn | | 9 | 1⅜ | 1⅜ | 1⅜ | |
| 27½ | 16½ | CmpRL | .60a | 16 | 53 | 18¼ | 17⅜ | 18½+ | ⅜ |
| 35⅜ | 29¾ | CamSp | 1.36 | 11 | 18 | 33¾ | 33¼ | 33⅜— | ⅛ |
| 90 | 25½ | CanSoRwy | | | x50 | 31½ | 31½ | 31½— | |
| 19½ | 13 | CdnPac | .86e | 8 | 52 | 18⅜ | 18⅛ | 18⅜+ | ⅛ |
| 12¼ | 7½ | CanalR | .64 | 7 | 5 | 8 | 7⅞ | 8 | |
| 35½ | 42¼ | CapCits | .20 | 13 | 56 | 51¼ | 51 | 51 — | ¼ |
| 24¼ | 17¼ | CapHo'd | .40 | 11 | 145 | 21⅜ | 21¼ | 21⅜ | |
| 3 | ⅞ | Capit Mtg | | | 4 | 1⅛ | 1⅛ | 1⅛ | |
| 35⅜ | 36¾ | Carbor | .90 | 9 | 3 | 33¼ | 33¼ | 33¼+ | ⅜ |
| 4¼ | 2½ | Carlins | OKe | 52 | 28 | 3¼ | 3¼ | 3⅛— | ⅛ |
| 16½ | 10¾ | Carlisle | .88 | 8 | 3 | 15 | 15 | 15 | |
| 7 | 5¼ | CaroFrg | .20 | | 5 | 5¼ | 5¼ | 5⅛— | ⅛ |
| 21⅜ | 17⅜ | CaroPw | 1.72 | 8 | 138 | 21⅜ | 21¼ | 21⅜+ | ⅛ |
| 29⅜ | 26¼ | CarP | pf 2.67 | | 6 | 28¾ | 28¼ | 28¼ | |
| 34½ | 21½ | CarTec | 1.80 | 8 | 108 | 34½ | 34 | 34 | |
| 18⅛ | 11¼ | CarrCp | .52 | 14 | 50 | 15¼ | 15 | 15⅛— | ⅛ |
| 16⅜ | 12¾ | CarrGn | .89e | | 4 | 13⅜ | 13⅜ | 13⅜— | |
| 25¾ | 17⅜ | CartHaw | .90 | 9 | 23 | 19⅜ | 19⅛ | 19⅜+ | ⅛ |
| 42⅜ | 33 | Carlfiw | pf 3 | | 109 | 7¼ | 7 | 7 — | |
| 8⅜ | 6¼ | CartWall | .40 | 32 | 109 | 7¼ | 7 | 7 — | |
| 11 | 8⅜ | CascNG | .71 | 5 | 16 | 8⅜ | 8¼ | 8⅜— | |
| 17⅜ | 15 | CastlCk | .80b | 6 | 59 | 15⅜ | 15⅜ | 15½+ | |
| 62¼ | 53¾ | CaterpTr | 1.50 | 12 | 349 | 60¼ | 60¼ | 60½ | |
| 19⅜ | 14 | CecoCp | 1.15 | 8 | x18 | 15¼ | 14⅜ | 15 | |
| 58 | 42⅜ | Celanse | 2.80 | 8 | 141 | 48¾ | 48¼ | 48¾+ | ¼ |
| 52 | 44⅜ | Celn | pfA4.50 | | 1 | 49¼ | 49¼ | 49¼ | |
| 18 | 12¾ | Centex | | 12 | x33 | 16¼ | 16¼ | 16½+ | ⅛ |
| 18⅜ | 13¼ | CenSoW | 1.20 | 10 | 1244 | 16¼ | 16 | 16½+ | ⅛ |

## an's GNP ns 1.1% 2d Quarter

### lown in Growth cports Is Cited

YO, Sept. 3 (AP-DJ).— real gross national prod- the second quarter rose ent from the first quar- was equivalent to an an- wth rate of 4.5 per cent 13.4 per cent in January- the Economic Planning said today.

gency cited a slowdown rt growth and sluggish r spending, but it said of growth in plant and nt spending rose in the quarter.

3.2-per-cent first-quarter rate noted by the plan- ency is a revision from finally posted 3.5 per cent, a downward revision of nd equipment investment. sts for real GNP growth year ending next March argely in the 5 to 7-per- nge. The government is g a 5.6-per-cent rise.

**wer Export Growth**

conomic Planning Agency drop in export growth the second-quarter slow- Export income in April- ase 4 per cent from Jan- arch, it said. The growth ort income in the first was 9.4 per cent.

than half of Japan's GNP ded by consumer spend- t that slowed to a 0.5-per- se in the second quarter 3.4-per-cent first-quarter ecause of smaller pay in- won during the spring e by labor and because ced summer bonuses paid orations, the agency said. and equipment invest- n the second quarter rose r cent compared with a -cent rise in the first quar-

Japan Development Bank oday its survey of 1,370 nies found that plant and ent spending will on a uction value basis in the nths ending next March 31. month, Long-Term Credit of Japan said its survey 121 companies found that led investment in plant quipment in the year end- rt March will rise 21.8 per n, a nominal construction basis.

GNP price deflator rose r cent in the second quar- ter a 0.7-per-cent rise in rst. At the end of June, ank of Japan's wholesale index was up 5.9 per cent a year earlier, while the Minister's office consumer index for the nation was 1 per cent from a year

Economic Planning Agency apanese workers' real wages 4 per cent after adjustment flation in the second quar- They showed a nominal cent rise.

## Japan Investment Abroad Rising

TOKYO, Sept. 3 (AP).—As Japan moves out of a recession, investments overseas are regaining the momentum that existed before the 1973 Arab oil squeeze, officials here say.

Such investment in fiscal 1975, which ends March 31, climbed to $3.28 billion from $2.39 billion in fiscal 1974. In fiscal 1973 it totaled a record $3.49 billion, but a setback in the country's overall payments balance, caused by the oil crisis, resulted in the decline in 1974.

Economists here say investments abroad are "not so brisk" yet but an easier monetary policy encourages even medium-sized firms to invest overseas, and this will lead to more activity overseas in the future.

According to the Ministry of International Trade and Industry, overseas investment during the 1966-1970 period was $2.63 billion, for the 1971-1975 period, $12.37 billion, and for the 1976-1980 period the figure is expected to reach $19.46 billion. For the period 1981-1985, it is expected to jump to $45.4 billion.

With a trade surplus and foreign reserves of $15.9 billion, the government of this resource-short but heavily industrialized country now shows interest in overseas investment as the best way to secure raw material resources. Industrialists are specially interested in Brazil, Indonesia and the Middle East countries.

Government figures have traveled frequently between Japan and those nations. Brazilian President Ernesto Geisel is scheduled to head a delegation to Japan this month to discuss a $1.26-billion joint venture to construct an aluminum smelter at the mouth of the Amazon River.

Akira Ueno, senior economist for the Nomura Research Institute, listed "the United States, Brazil, Indonesia, Iran, Singapore and England" as promising markets for Japanese businessmen. "The United States was the top recipient of Japanese investment last year. It is because Japanese business leaders recognized that having their subsidiaries there gave a better chance to them rather than simple exports which often lead to import controls," Mr. Ueno said.

Japanese investment in the United States almost doubled in fiscal 1975 from $498 million in 1974 to $846 million. "Purchasing power of the United States is a big attraction to the Japanese, and since the average income of American workers used to be three times higher than that of the Japanese, but now is nearer the same, it is better to have factories in America," Mr. Ueno said.

Comparing salary levels, Mr. Ueno took into consideration fringe benefits Japanese firms provide to workers such as recreation facilities ranging from bars to swimming pools, and apartments, commuting expenses, and twice-a-year-power," Mr. Ueno said.

"Japan invested $585 million in Indonesia, second largest after the United States. The country is rich in oil, lumber, minerals and manpower, Mr. Ueno said.

"Export to the European Common Market is facing difficulties. In order to weather strict import controls by EEC nations, Japanese firms plan to set up their subsidiaries. They now look to England and Belgium as the 'command base' in Europe," Mr. Ueno added.

*But Inflation, Jobless Rates Found High*

## Panel Says U.K. Recovery Will Continue

*From Wire Dispatches*

LONDON, Sept. 3.—Britain's National Institute of Economic and Social Research (NIESR), an independent forecasting organization, said in its latest quarterly review yesterday that Britain's export-led economic recovery should continue into 1977 but that the recovery would be accompanied by a relatively high rate of inflation, rising interest rates and only gradual gain in employment.

The report said that with little expansion in public expenditure and private consumption, most of the momentum would come from an increase in exports and inventory accumulation, followed by an increase in investment in plant and equipment next year.

It said that the yearly increase in retail prices was likely to remain around present levels of 14 per cent until mid-1977. It explained that the price effects of the recent depreciation of sterling have yet to work their way through the economy to the retail price level.

Moreover, NIESR said that the government's expectations that the present voluntary wage limitations would hold average earnings to an increase of 7.5 per cent in the 12 months ending next July was unrealistic. NIESR said its estimate for the increase in average wages was 9 per cent.

It said that a reduction in Britain's 1.25 million unemployed would be gradual because the economic recovery would concentrate on the manufacturing industry, where the scope for raising production without increasing employment was large.

NIESR forecast that Britain's current account deficit for trade in goods and services with other nations would widen to about £1.3 billion in the second half of this year from £634 million in the first half. However, the deficit was expected to narrow in the first half of next year to around £1 billion and decrease to about £500 million in the second half of next year.

Reviewing the world economy, NIESR said the present deceleration in growth of industrial production will become more pronounced in the major economies, particularly the United States, by the second half of 1977.

But slower growth in the United States, Canada, France and Germany next year should be partly balanced by an expected acceleration in Japan, Britain, Italy and the majority of smaller countries, it said.

It forecast that organization for Economic Cooperation and Development countries' aggregate gross domestic product should increase in volume by 5.5 to 6 per cent this year and by 5 per cent in 1977, compared with a 1.5-per-cent fall in 1975.

## U.S. Jobless Rate Increases For Third Consecutive Month

WASHINGTON, Sept. 3 (AP).—The U.S. unemployment rate increased for the third month in a row in August, edging up from 7.8 to 7.9 per cent, the highest level so far this year, the government said today.

At the same time, the Labor Department said the increase in the number of Americans with jobs slowed last month after sizable gains earlier this year. Employment rose by 74,000 in August to 88 million out of a work for of 95.5 million, after a gain of 400,000 in July.

There were some bright spots in the job picture, including a 240,000 increase in non-farm employment and improvement in the unemployment rate for adult men, usually the family breadwinner.

And the unemployment rate climbed at a slower pace than in June and July. After gradually falling since the spring of 1975, joblessness jumped a half a percentage point in June and July, followed by the 0.1-per-cent rise in August.

In August, the number of people without work increased by about 80,000 to 7.5 million, the largest since 7.8 million were out of work last December.

**White House Comment**

At the White House, press secretary Ron Nessen said Mr. Ford is "disappointed that the total unemployment edged higher in August." Mr. Nessen said the increase is the result of an "abnormal increase in the number of people seeking work and it is not the result of people losing their jobs."

While emphasizing that "we are in the 17th month of an economic recovery," Mr. Nessen said Mr. Ford's target of bringing unemployment below 7 per cent by the end of the year might be realized "a bit later" than January.

He said "the President is firm in his belief that his policies will sharply increase employment and reduce unemployment in the year ahead."

However, Labor Statistics Commissioner Julius Shiskin said it will be hard to reach the administration's projected 7 per cent unemployment rate by the end of this year.

He said there is "no doubt that a lull or pause in the economic expansion" is occurring.

## Supply of Money In U.S. Declines During the Week

By Douglas W. Cray

NEW YORK, Sept. 3 (NYT).—The U.S. basic money supply declined $800 million in the week ended Aug 25, reversing a large increase in the preceding week that had sent momentary "tight money" tremors through the credit markets.

Banking system data released yesterday by the Federal Reserve Bank of New York showed that M-1—which consists of private checking account balances plus money in circulation — moved down to a seasonally-adjusted average of $306.5 billion from a revised average of $307.3 billion for the week ended Aug. 18.

Including the most recent week's average, M-1 has experienced a growth rate of 4.1 per cent in the latest statistical quarter, which leaves it well within the central bank's growth-target rate of 4.5 per cent.

The broader monetary aggregate, M-2—which consists of M-1 plus consumer time and savings deposits at commercial banks—was up $700 million in the week ended Aug. 25. This put the total to a seasonally adjusted average of $714.8 billion, a record.

Despite the latest increase in M-2, which was considerably below the preceding week's sharp rise of $2.2 billion, the total averaged $712.8 billion in the most recent four-week period and showed a rate of growth of 9.1 per cent in the latest statistical quarter.

The latest money supply figures appeared to be generally in line with the expectations of credit market participants. The credit markets showed no particular reaction to the Federal Reserve report.

*Drop in Oil Industry Holds Back Increase*

## U.S. Firms Boost Capital-Spending Plans 17%

NEW YORK, Sept. 3 (Reuters).—The 1,000 largest U.S. manufacturers raised capital spending appropriations 16.9 per cent to $12.83 billion in the second quarter from $10.98 billion a year ago, the Conference Board said today.

The independent research organization said second quarter appropriations rose 13.2 per cent over the 1976 first quarter total of $11.4 billion.

The board noted that a 40-per-cent decline in appropriations by the petroleum industry kept the second quarter figure from rising even more.

If petroleum is excluded, the board said, manufacturers' second quarter appropriations rose 50 per cent to $11.1 billion from last year's $7.4 billion and 36.6 per cent from the 1976 first quarter total of $8.5 billion.

Capital appropriations are authorizations to spend money in the future. Capital expenditures are actual outlays for new plant and equipment.

**Gains in Durables**

The Conference Board said the strong second quarter showing was paced by large gains in the durable goods industries and the automobile industry. Other large gains were shown by non-ferrous metals, instruments and photo equipment and non-electrical machinery.

In the non-durable industry sector, appropriations gains were shown by food and beverages and chemicals, the board said.

Capital appropriations appear to be on a strong upward path through 1977, it said. It sees appropriations reaching $52.7 billion in 1976, up 16 per cent over 1975's $45.4 billion, with a further increase of 21 per cent to $63.6 billion in 1977.

The board said its forecast assumes a steady and continuing recovery in the U.S. economy, with moderate inflation, rising profits and a monetary policy within the Federal Reserve Board's target range.

Meanwhile, the deceleration in economic growth experienced in the second quarter and in July continued in August, according to a business survey by the National Association of Purchasing Management.

If the present decline in rate continues much longer, concern for late 1977 and 1978 is justified, it said.

The association attributed the slowdown in August to uncertainty over the upcoming presidential election, wildcat coal strikes, the rubber workers' strike, vacation shutdowns and a lag in housing starts.

The association said 30 per cent of the respondents reported that new orders rose in the month, down from 31 per cent in July, and 22 per cent said new orders improved, down from 25 per cent.

The 30 per cent reporting higher new orders is the smallest since May, 1975, and the 22 per cent reporting higher production is the smallest since April, 1975, it said.

According to the survey, purchased materials inventories rose at the same conservative pace noted in July as 24 per cent told of higher stocks, 18 per cent lower and 58 per cent unchanged, all the same as in July. Forward commitments shortened in the month, it said.

However, the association said a definite drop in the rate of price increases occurred in August, as 54 per cent reported increases compared with 65 per cent in July, and 8 per cent reported lower prices compared with only 1 per cent in July.

## N.Y. Stocks Close Higher in Light Trade

NEW YORK, Sept. 3 (IHT).—Stocks were mostly higher at the New York Stock Exchange's close today although trading was light with many investors reported inactive prior to the three-day holiday week-end.

The Dow Jones industrial average was ahead 4.32 to 989.11, and advancing issues outnumbered decliners, 847 to 475.

Volume totaled 13.28 million shares compared with 18.92 million yesterday.

Analysts attributed the low-volume late advance in part to short-covering prior to the week-end.

General Dynamics rose a point to 51 3/4. It said it signed a $106 million pact with a Belgium company for co-production of the F-16 air combat fighter

Standard of Ohio, a standout in its group, moved up 2 1/2 to 70.

Autos scored fractional gains after car makers reported more than a 15-per-cent rise in new car sales last month.

Chris-Craft Industries, among the volume leaders, added 1 7/8 to 6 7/8.

Also on the upbeat were Digital Equipment 1 3/8 higher at 164 3/4, IBM 1 3/4 to 278 1/4, National Semiconductor 1 3/8 to 35 7/8, Schlumberger 1 1/8 to 96 3/8, and Norfolk & Western 1 to 88 1/2.

Heavily traded Armco Steel surrendered 3/4 to 30 5/8, while less active Phillips Petroleum eased 5/8 to 58 3/4.

Phillips Petroleum, its chairman and two former chief executives yesterday were indicted by a federa. grand jur on tax-fraud charges

Prices on the American Stock Exchange moved higher, with the Amex index up 0.12 at 102.60.

Presley Cos., which reported higher earnings, climbed 2 points to 11.

Automatic Service gained 3/8 to 9 5/8. It said it agreed to sell its assets to a group of private investors for $8.7 million.

Syntex picked up 5/8 to 25.

Soybean futures rose more than 10 cents a bushel in the final minutes on the Chicago Board of Trade and influenced a rally in most other commodities on the exchange.

Corn futures were up as much as 3 cents a bushel and declines in wheat and oats were sharply trimmed. Soybean meal advanced $4 a ton. Soybean oil, down about 1/2 cent a pound early, closed about 1/4 lower.

### SEC Says Auditor Made False Report

WASHINGTON, Sept. 3 (Reuters).—The Securities and Exchange Commission said yesterday it will hold an administrative hearing into Touche Ross & Co.'s role in auditing the financial statements of Ampex Corp.

The SEC charged that Touche Ross's 1971 report on Ampex, as well as a 1972 report on Giant Stores Corp., was "materially false and misleading" in failing to meet normal auditing standards.

### Zaire Asks Time To Repay Loans

LONDON, Sept. 3 (Reuters).—Zaire has asked a group of international banks for more time to repay its commercial debts, a statement here disclosed today.

The joint statement was issued after a two-day meeting with a delegation from Zaire at the urgent request of 10 banks acting as agents for syndicated loans of around $750 million to the African country.

Zaire has technically defaulted on the loans because it failed to pay interest on schedule.

The statement said the Zaire delegation made "a specific proposal for the rearrangement of its obligations." None of the banks involved in the negotiations would elaborate on the proposal.

### Markets Closed

*All securities and commodities exchanges and banks in the United States and Canada will be closed Monday, Sept. 6, in observance of Labor Day.*

### Swiss Bank Cuts Reserve Rules

ZURICH, Sept. 3 (AP-DJ).—The Swiss National Bank announced today it would lower reserve requirements, effective Sept. 15, on commercial banks' foreign liabilities to 10 from 37.5 per cent.

The bank said that tighter liquidity conditions allowed it to return the 400 million francs that resulted from the increased deposit requirements since July.

It said it was taking into account a 500-million-franc borrowing by the federal government that would very soon shrink the money supply further.

## German Payments Balance gisters a Deficit in July

NKFURT, Sept. 3 (AP-DJ). t Germany posted a preliminderficit of 11 million marks international capital transs in July, against a surplus million marks in June and cit of 313 million marks in 1975. balance-of-payments s released by the Bundesshowed today.

long-term capital account ly showed a surplus of 1.1 marks, compared with sur- of 1.19 billion marks in and 459 million marks in 1975. The short-term capital nt showed a deficit of 1.12 marks, against a deficit of illion marks in June and a s of 2.41 billion marks in 1975.

overall balance of pay- showed a preliminary defi- 1.01 billion marks, against plus of 98 million marks in and a deficit of 1.76 billion s in July, 1975.

current account—consist- of marchandise trade, ser- and transfer payments— ed a preliminary deficit of illion marks for the month. st a revised July surplus of illion marks and a deficit of nillion marks in July, 1975. anwhile, the seasonally ad- d index of West German trial output declined 1.8 per in July from June but was 11 per cent from a year r. figures released by the omies Ministry showed to-

e July index was 111, against n June and 100 in July, 1975 year is 1970).

e ministry attributed the h-to-month decline predomily to a 5.5-per-cent drop in uction of capital goods. The ufacture of consumer items was down 1 per cent while output of basic and production items gained 1 per cent.

Production in the two-month June/July period was up 0.5 per cent from April-May. Consumer goods output rose 1 pe. cent and basic and production goods 0.5 per cent.

## W. German Loan Of $2 Billion To Italy Renewed

FRANKFURT, Sept. 3 (AP-DJ).—The Bundesbank and the Bank of Italy have agreed to renew a $2-billion loan due on Sunday, he Bundesbank announced today.

The original loan, for the purpose of assisting Italy with balance-of-payments difficulties, was made by the Bundesbank in September, 1974, for a total duration of two years. Italy paid back $500 million of the credit in 1975 but reborrowed this sum early this year.

In confirming the renewal of the loan, the West German central bank said that although the extension covered the full $2 billion, the Italian bank would repay $500 million.

This was so that the gold pledged as security for the loan could be valued at a lower price to reflect the market decline in gold prices. The amount of gold securing the loan is to remain the same.

A Bundesbank official said the renewed loan also has a duration of two years.

The Bundesbank did not specify the price at which Italy's gold security had been valued.

### Company Report

**Litton Industries**

| Year | | |
|---|---|---|
| Revenue ..... | 3,354.6 | 3,412.2 |
| Profits ..... | 45.5 | 47.2 |
| Per Share .... | 1.14 | 1.19 |

DISPOSAL OF INDUSTRIAL PLANT

Hewag Industrie
P.O. Box 25
D-4018 Langenfeld
West Germany
☎ 02173/73060
Telex 08516513

FINANCIAL INDEPENDENCE

GROUND FLOOR OPPORTUNITY

WE HAVE DESIGNED A UNIQUE CONCEPT IN THE ENTERTAINMENT INDUSTRY involving world renowned personalities. We are confident it will be received most enthusiastically by investors internationally.

WE REQUIRE

MARKETING DIRECTOR - Must have the qualifications to organize and manage an international sales organization. Fluent English and a good knowledge of German and French required. Excellent conditions including attractive salary and stock incentives.

REPRESENTATIVES - Permanent financial security available for representatives selected. Generous commissions and stock incentives. Exciting sales material in most languages.

Send complete resumé with recent photograph in confidence to: President, Box D-5,437, Herald Tribune, Paris.

How to get your story in the Herald Tribune.

You're launching a new product? Or improving an old one? Starting a new service? Announcing personnel changes?

Whatever your business message, you can tell it–fast!–to more than a quarter million readers via "Business Briefs", a regular Friday advertising feature of the International Herald Tribune.

**Do it yourself.**

The mechanics are wonderfully simple. You can send in your copy yourself, by letter or by telex, or have it handled by your advertising agency or public relations firm.

Material received by 5 p.m. on Wednesday can appear in Friday's paper.

The Herald Tribune will set the type, proof-read it, place it in "Business Briefs" and bill you for one or more insertions, depending on your order.

**Costs are low.**

You write your own message, just the way you want it to appear in the paper, and you're charged according to the number of column millimeters actually used.

Sixty words run about 60 mm, and that's the minimum size. It costs $200 per insertion.

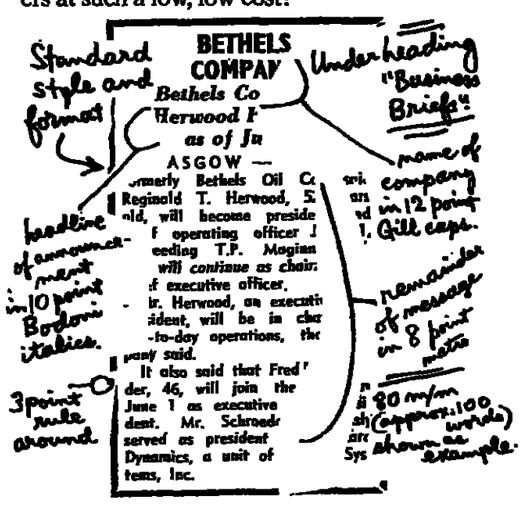
One hundred words takes about 80 mm, $300. 140 words, about 110 mm, $400. 180 words, about 130 mm, $500.

Maximum size accepted in "Business Briefs" is 210 words, or 160 mm, $600. And these costs are complete except for taxes where applicable. No typesetting, montage, engraving or other charges. No unexpected extras.

**Format is simple.**

Each announcement in "Business Briefs" follows the same straightforward, highly readable format. Your company's name appears in large bold-face type over the message. The lead sentence or "headline" follows in bold-face body text. The rest of the message is set in 8 point body text. Company logos or illustrations are not accepted.

That's the story on "Business Briefs". Could anything be simpler, faster, easier to use? And do you know another advertising medium in Europe that reaches so many business readers at such a low, low cost?




Really, it's the ideal way to publish news of executive changes, new products, new agents, new services, dividends declared, acquisitions, expansions, new partners, new distributors, mergers, additional facilities –almost any news, really, you want to tell to the European business and financial community.

**Just in case you have questions.**

Contact the International Herald Tribune, 21, rue de Berri, 75008 Paris. Telex 280509.

You can have your story in the Herald Tribune this coming Friday!

INTERNATIONAL
Herald Tribune
21, rue de Berri, 75008 Paris.

# NYSE Nationwide Trading (3 O'clock) Sept. 3

(Continued from Page 8.)

| 1976 High | 1976 Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | 3 p.m. Quot. | Ch'ge prev. Close |
|---|---|---|---|---|---|---|---|---|
| 39⅞ | 28½ | Squibb .90 | 14 | 264 | 31¾ | 31⅜ | 31¾+ | ⅛ |
| 31⅞ | 19⅝ | StaleyMfg 1 | 5 | 38 | 22½ | 22 | 22 — | ½ |
| 23¾ | 21⅞ | StPoor 1.92a | | 15 | 23⅝ | 23⅝ | 23⅝ | |
| 40⅝ | 32⅝ | StBrand 1.28 | 13 | 568 | 34⅝ | 33½ | 34 — | ⅝ |
| 49⅞ | 36¾ | StBPaint .48 | 21 | 6 | 40½ | 40⅛ | 40⅛— | ⅛ |
| 39½ | 29½ | StdOilCl 2.20 | 8 | 523 | 37¾ | 37⅜ | 37½— | ¼ |
| 54⅝ | 40⅝ | StOilInd 2.30 | 9 | 530 | 52⅛ | 51⅝ | 52 + | ½ |
| 79⅞ | 61½ | StOilOh 1.36 | 21 | 237 | 69⅞ | 67¼ | 69⅝+ | 2¼ |
| 9⅝ | 6⅝ | StdPress .40 | | 11 | 7⅛ | 7⅛ | 7⅛— | ⅛ |
| 7 | 5¼ | StdPrud .66 | 33 | 1 | 6 | 6 | 6 | |
| 16½ | 9¼ | Standex .75 | 7 | 16 | 16½ | 16⅜ | 16⅜ | |
| 33⅜ | 21 | StanWk 1.12 | 9 | 70 | 28⅞ | 28⅝ | 28⅝— | ⅛ |
| 10⅛ | 6⅜ | Stanray .60 | 10 | 23 | 10¼ | 9⅞ | 9⅞— | ½ |
| 21⅝ | 16⅝ | Starrett 1.12 | 7 | 29 | 21¼ | 21¼ | 21¼ | |
| 2⅛ | 1⅜ | StaMut Inv | | 10 | 2⅛ | 2⅛ | 2⅛ | |
| 12 | 10⅝ | StaMSe 1.05 | | 28 | 11⅛ | 11½ | 11½— | ⅛ |
| 48⅛ | 41½ | StaufChm 1.44 | 9 | 46 | 45 | 44½ | 45 | |
| 21 | 15⅞ | SterDrug .70 | 12 | 351 | 16¾ | 16½ | 16½ | |
| 6½ | 4⅛ | SterlPre .11f | 6 | 28 | 5⅛ | 5½ | 5½— | ⅛ |
| 16 | 11½ | Sterndnt .40 | 6 | 38 | 11⅞ | 11½ | 11⅝+ | ⅛ |
| 26⅝ | 17⅜ | StevenJ 1.20 | 5 | 22 | 19⅞ | 19⅛ | 19⅝+ | ⅛ |
| 34⅞ | 23⅝ | StewWa 1.96 | 8 | 3 | 32⅞ | 32⅞ | 32⅞ | |
| 26⅞ | 18¼ | StokVC 1.20 | 8 | 25 | 20⅝ | 20⅜ | 20⅝+ | ⅜ |
| 63⅝ | 48¼ | StoneW 2.50 | 6 | 5 | 51¾ | 51½ | 51⅝— | ¼ |
| 15⅝ | 12⅛ | Stone Con.56 | 5 | 51 | 14⅞ | 14 | 14⅞+ | 1¼ |
| 21 | 15⅛ | StopShop 1 | 5 | 5 | 15⅞ | 15⅝ | 15⅞ | |
| 13½ | 9 | StorTec .67f | 8 | 23 | 11¼ | 11⅛ | 11⅛— | ½ |
| 31½ | 15⅞ | StorerBdg 1 | 10 | 123 | 31½ | 30⅞ | 30⅞— | ⅛ |
| 15¼ | 10¼ | StridRite .80 | 7 | 3 | 13⅛ | 13⅛ | 13⅛— | ⅛ |
| 61 | 39⅞ | StuWor 1.32 | 5 | 140 | 61¾ | 60¼ | 61 + | ⅜ |
| 46 | 30½ | StW pfA 1.40 | | 55 | 46 | 45 | 46 | |
| 91¼ | 64 | StuWr pfB 5 | | 6 | 92 | 92 | 92 + | ¾ |
| 6½ | 3⅛ | SuaveShoe .03e | 5 | 8 | 5 | 4⅞ | 5 + | ⅛ |
| 20⅝ | 14⅝ | SubPrG 1.08 | 7 | 31 | 18¼ | 18⅛ | 18¼+ | ⅛ |
| 25⅝ | 11¼ | SunChm .40 | 8 | 10 | 23⅛ | 22⅝ | 23⅛+ | ¼ |
| 39⅝ | 26⅞ | SunCo 1.48 | 6 | 99 | 37 | 36½ | 36⅞+ | ⅜ |
| 42⅛ | 31½ | SunCo pf2.25 | | 167 | 39 | 38⅛ | 39 + | ¼ |
| 28½ | 20⅝ | Sunbeam 1.08 | 10 | 306 | 24¼ | 24 | 24 — | ⅛ |
| 37⅛ | 17 | Sundstrnd 1 | 9 | 38 | 33⅛ | 32⅛ | 32⅛— | ¼ |
| 51⅜ | 35⅝ | Sunds pf3.50 | | 1 | 49⅞ | 49⅞ | 49⅞ | |
| 13⅛ | 9⅝ | SunshMg .36 | 19 | 24 | 10⅝ | 10⅜ | 10⅝+ | ⅛ |
| 19⅞ | 18 | SuperVal .66 | 9 | 15 | 18⅛ | 18 | 18⅛ | |
| 203 | 148 | SuprOil 1.80 | 16 | 2 | 185½ | 185½ | 185½ | |
| 7⅛ | 5⅛ | SupmkG .24 | 6 | 17 | 5⅞ | 5⅞ | 5⅞+ | ⅛ |
| 40⅛ | 16 | Superscpe | 7 | 38 | 21½ | 21 | 21½+ | ¼ |
| 6½ | 4 | Sutro Mtg | | 19 | 6⅛ | 6⅛ | 6⅛+ | ⅛ |
| 19½ | 10⅞ | Swank 1 | 7 | 17 | 17⅞ | 17¼ | 17⅞ | |
| 22¾ | 16¼ | Sybron .84 | 9 | 23 | 19⅞ | 19⅛ | 19⅞+ | ⅜ |
| 42½ | 33½ | Sybrn pf2.40 | | 1 | 37¼ | 37¼ | 37¼+ | ¼ |
| 7¾ | 4½ | Systron Don | | 9 | 4¾ | 4⅝ | 4¾ | |
| **T** | | | | | | | | |
| 16¼ | 12⅛ | Ticor 1 | 13 | 52 | 15¾ | 15⅝ | 15¾ | |
| 11⅜ | 6¾ | TRE Corp | | 16 | 9 | 8⅞ | 9 | |
| 38½ | 26¾ | TRWIn 1.40 | 10 | 218 | 35½ | 34⅞ | 35⅛— | ⅜ |
| 86¾ | 63¾ | TRW pf 4.40 | | 1 | 81¾ | 81¾ | 81¾ | |
| 78 | 58 | TRW pf 4.50 | | 2 | 73⅝ | 73⅝ | 73⅝— | ⅜ |
| 32½ | 23¼ | TaftBrd .80 | 9 | 2 | 27½ | 27½ | 27½+ | ⅜ |
| 8 | 1⅞ | Talcott Nat | | 16 | 7⅛ | 7 | 7 — | ⅛ |
| 11 | 6⅝ | Talley .60 | 5 | 29 | 9 | 8⅞ | 9 | |
| 12¾ | 8⅞ | TalleypfB 1 | | 8 | 11⅝ | 11¼ | 11⅝+ | ⅛ |
| 19 | 15½ | TampEl 1.12 | 8 | 191 | 18⅞ | 18½ | 18⅞+ | ⅜ |
| 47⅜ | 26½ | Tandy Corp | 9 | 204 | 32¼ | 31⅞ | 32⅛+ | ¼ |
| 21¾ | 13½ | Tandycrft | 7 | 12 | 15⅝ | 15⅝ | 15⅝+ | ⅛ |
| 12¼ | 5⅞ | Tappan .20 | 22 | 5 | 7⅝ | 7⅝ | 7⅝— | ⅛ |
| 49⅝ | 18 | Technicr .15 | 17 | 58 | 42 | 40 | 42 + | 1⅝ |
| 7 | 4⅛ | Technicolr | | 8 | 4⅞ | 4¾ | 4⅞ | |
| 19⅛ | 9⅝ | Technicon | 12 | 59 | 11⅞ | 11½ | 11⅜+ | ⅛ |
| 67⅞ | 44¼ | Tektronx .24 | 18 | 148 | 60¼ | 60 | 60¼+ | ¼ |
| 10⅝ | 5¼ | Telecor .30 | 6 | 22 | 7⅝ | 7⅝ | 7⅝— | ⅛ |
| 80½ | 22⅛ | Teledn 1.45t | 8 | 89 | 70 | 69 | 70 + | ½ |
| 11¼ | 5⅜ | Teleprmpt | | 45 | 7⅛ | 7 | 7⅛+ | ⅛ |
| 4⅝ | 1⅞ | Telex Cp | 11 | 31 | 3⅛ | 3 | 3⅛ | |
| 34¼ | 26 | Tennco 1.88 | 8 | 396 | 33¼ | 32⅞ | 33¼+ | ⅛ |
| 126 | 97½ | Tennc pf5.50 | | 5 | 123 | 122 | 123 | |
| 18⅛ | 13⅞ | TesoroPet 1 | 6 | 68 | 15¼ | 15 | 15⅛ | |
| 31⅞ | 25⅝ | Tesor pf 2.16 | | 54 | 26⅝ | 26⅝ | 26⅝— | ¼ |
| 28⅝ | 23⅜ | Texaco 2 | 8 | 1087 | 27 | 26⅝ | 26⅞— | ⅛ |
| 43½ | 34½ | TexComm 1 | 12 | x65 | 38½ | 38⅛ | 38⅛+ | ¼ |
| 39⅞ | 28½ | TexEastn 1.85 | 8 | 152 | 35½ | 35 | 35⅛— | ½ |
| 26¾ | 24⅞ | TxET pf 2.40 | | 13 | 26½ | 26⅛ | 26½— | ⅛ |
| 30¼ | 27¾ | TxET pf 2.87 | | 9 | 29⅞ | 29 | 29⅞ | |
| 45⅞ | 29 | TexGasTr 2 | 8 | 127 | 43⅝ | 43 | 43⅝+ | ⅜ |
| 42½ | 28½ | TxGs pf 1.50 | | 2 | 42½ | 42⅜ | 42½+ | ⅜ |
| 15⅝ | 11⅞ | Texasind 1b | 11 | 9 | 14 | 13⅝ | 14 + | ¼ |
| 129⅞ | 93⅛ | TexInst 1 | 32 | 243 | 111½ | 110 | 111¼+ | ⅝ |
| 8¼ | 5¼ | Texas Intl | 12 | 120 | 5⅝ | 5¼ | 5⅝ | |
| 24½ | 13¼ | TexOGs .22e | 9 | 58 | 21⅜ | 21⅜ | 21⅜— | ⅛ |
| 24¼ | 17 | TxPcLd .35e | 23 | 8 | 25¼ | 25 | 25¼+ | ½ |
| 22¼ | 17 | TexUtil 1.32 | 10 | x419 | 20 | 19⅞ | 19⅞ | |
| 37⅝ | 28 | Texsglf 1.20 | 11 | 67 | 35⅛ | 34⅞ | 34⅞— | ¼ |
| 9⅜ | 3⅞ | Texfi Ind | | 19 | 4 | 3⅞ | 4 | |
| 31⅝ | 20⅛ | Textron 1.20 | 10 | 1210 | 30⅝ | 29¾ | 30 — | ¾ |
| 37½ | 26⅛ | Textr pf 2.08 | | 1 | 35¼ | 35¼ | 35¼— | ¼ |
| 28⅞ | 19½ | Textr pf 1.40 | | 2 | 28 | 27¼ | 27⅝— | ½ |
| 19⅝ | 12⅞ | Thiokol .84 | 7 | 55 | 17⅞ | 17½ | 17½+ | ⅛ |
| 43 | 33 | ThomBet .88 | 20 | 1 | 40¼ | 40¼ | 40¼ | |
| 13½ | 7⅝ | ThomIn .40b | 9 | 7 | 9⅞ | 9⅝ | 9⅝ | |
| 13½ | 7⅞ | ThomJW .50 | 8 | 7 | 13¼ | 13⅛ | 13¼ | |
| 9⅞ | 6¼ | ThriftDg .40 | 10 | 23 | 7½ | 7⅜ | 7⅜— | ⅛ |
| 40 | 28½ | TidwatM .80 | 6 | 39 | 35¼ | 34⅞ | 35 — | ⅛ |
| 19½ | 13¼ | TigerInt .40 | 8 | 86 | 15¼ | 14⅞ | 15 — | ⅛ |
| 69½ | 57⅞ | TimeInc 2.30 | 12 | 15 | 64⅞ | 64¼ | 64⅜+ | ⅛ |
| | | TimeInc wi | | 1 | 32½ | 32½ | 32½ | |
| 23¼ | 18¼ | TimeMir .60 | 18 | 30 | 21¼ | 21 | 21 + | ⅛ |
| 59⅞ | 36⅞ | Timkn 2.20a | 10 | 13 | 55⅝ | 55 | 55½+ | ⅛ |
| 15⅛ | 9½ | Tish Rlty | | 10 | 14⅞ | 14⅝ | 14⅝— | ⅛ |
| 6½ | 4⅝ | TobinP .15e | | 1 | 5⅞ | 5⅞ | 5⅞ | |
| 14 | 7½ | Todd Shipyd | | 5 | 8½ | 8¼ | 8¼— | ⅛ |
| 25¼ | 22⅛ | TolEdis 2.12 | 8 | 33 | 24¼ | 24⅛ | 24⅛ | |
| 19¼ | 10½ | TonkaCp .48 | 5 | 25 | 13⅛ | 13⅛ | 13⅛+ | ⅛ |
| 8¼ | 6⅛ | TootRol .40b | 9 | 2 | 6⅝ | 6⅝ | 6⅝+ | ⅛ |
| 14¼ | 4⅞ | Tracor .20 | 7 | 2 | 10⅞ | 10⅞ | 10⅞ | |
| 28⅜ | 19½ | TraneCo .96 | 8 | 20 | 26⅜ | 26½ | 26⅝+ | ⅛ |
| 35⅜ | 29 | TranUn 1.76 | 12 | 18 | 33⅝ | 33⅛ | 33⅝— | ⅜ |
| 15⅝ | 7⅛ | TransW Air | | 1173 | 12⅝ | 12 | 12⅛— | ⅜ |
| 19¼ | 11⅛ | TWApf 2 | | 3 | 17⅜ | 17⅜ | 17⅜— | ⅛ |
| 13⅝ | 8¼ | Transam .62 | 10 | 474 | 13¼ | 13⅛ | 13⅛— | ⅛ |
| 23 | 20⅝ | TranInc 1.92 | | 6 | 22⅞ | 22⅞ | 22⅞ | |
| 15 | 8½ | Transco .80 | 7 | 564 | 15 | 14⅝ | 14⅞ | |
| 12 | 6⅝ | TranOhF .20 | 5 | 5 | 10⅛ | 10⅛ | 10⅛— | ⅛ |
| 26¼ | 16⅝ | Tranwy 1.40 | 7 | 5 | 20⅛ | 20 | 20 | |
| 37¼ | 25 | Travlrs 1.08 | 12 | 47 | 35⅞ | 34⅝ | 34⅝ | |
| 44 | 32¼ | Travelr pf 2 | | 3 | 42⅝ | 42⅝ | 42⅝+ | ⅛ |
| 21⅛ | 18½ | TriCon 1.52e | | 96 | 20⅝ | 20½ | 20⅝— | ⅛ |
| 9½ | 1⅜ | TriSou Mtge | | 8 | 1⅜ | 1⅜ | 1⅜ | |
| 15½ | 10⅝ | TrianInd .90 | 26 | 2 | 11⅜ | 11⅜ | 11⅜ | |
| 17½ | 6½ | Triang Pac | | 10 | 11 | 10⅞ | 11 + | ⅜ |
| 20⅞ | 15⅝ | TrinityInd .56 | 5 | 52 | 19⅞ | 18⅞ | 19½+ | ½ |
| 30½ | 24¼ | Tropican .30 | 16 | 2 | 25⅞ | 25⅞ | 25⅞+ | ¼ |
| 14⅝ | 11⅛ | TucsonG 1.08 | 10 | 318 | 14½ | 14⅛ | 14⅛ | |
| 15 | 8⅜ | TwenCen .50 | 11 | 38 | 10 | 9¾ | 9¾— | ⅛ |
| 17⅝ | 11⅞ | TycoLab .20 | 9 | 44 | 13¼ | 13 | 13 — | ⅛ |
| 21⅛ | 16 | Tyler Corp.50 | 6 | 52 | 18¾ | 18½ | 18¾+ | ¼ |
| **U** | | | | | | | | |
| 29⅞ | 21⅛ | UALInc .60 | | 94 | 26⅛ | 25⅞ | 26 | |
| 16⅞ | 13½ | UGICp 1.40 | 7 | 1 | 16⅝ | 16⅝ | 16⅝— | ⅛ |
| 15⅝ | 10⅝ | UMCInd 1 | 8 | 3 | 13½ | 13⅛ | 13⅛— | ⅛ |
| 15⅝ | 10 | UOP .10e | | 51 | 14 | 13⅝ | 14 | |
| 35⅝ | 19⅝ | UVInd 1.48 | 4 | 14 | 30⅝ | 30⅛ | 30½+ | ¼ |
| 11¾ | 7⅝ | Unarco .60 | 5 | 6 | 10⅝ | 10⅛ | 10⅝+ | ⅛ |
| 37 | 27½ | UnilLt 1.06e | 7 | 1 | 28½ | 28½ | 28½+ | ⅛ |
| 10⅞ | 8½ | UnBancp .84 | 10 | 33 | 10⅛ | 10⅛ | 10⅛ | |
| 67⅞ | 59⅞ | UCamp 1.60 | 13 | 111 | 65⅛ | 64⅝ | 65⅛+ | 1⅝ |
| 76⅞ | 60⅝ | UnCarb 2.50 | 10 | 158 | 64⅝ | 64 | 64⅝ | |
| 9⅝ | 6⅛ | Un Commrc | | 25 | 7⅛ | 7⅛ | 7⅛ | |
| 10⅝ | 4⅞ | Union Corp | 28 | 16 | 6½ | 6⅜ | 6½+ | ⅛ |
| 15¼ | 12½ | UnElec 1.36 | 8 | x236 | 15⅝ | 15¼ | 15½ | |
| 68⅝ | 61 | UnEl pf 6.40 | | z100 | 68½ | 68 | 68½+ | 1½ |
| 29⅛ | 26¼ | UnEl pf 2.72 | | 4 | 29 | 29 | 29 | |
| 88 | 76 | UnEl7pf 8 | | 1 | 85½ | 85½ | 85½+ | 1 |
| 55⅛ | 40⅞ | UnOCal 2.10 | 6 | 130 | 50 | 49⅝ | 49⅞— | ¼ |
| 71 | 52½ | UOCa pf2.50 | | 16 | 64¾ | 64¼ | 64⅝+ | ¼ |
| 93 | 76 | UPacCp 2.80 | 10 | 74 | 87⅞ | 86⅝ | 87⅛+ | ¼ |
| 2⅝ | 1⅜ | Uniona Inc | | 24 | 1⅜ | 1⅜ | 1⅜— | ⅛ |
| 10½ | 7¾ | Uniroyal .50 | 18 | 64 | 9 | 8⅞ | 8⅞— | ⅛ |
| 82½ | 71 | Uniryl pf 8 | | z100 | 79¼ | 79¼ | 79¼+ | ¾ |
| 11¼ | 5¼ | Unit Brands | 7 | 6 | 7⅞ | 7¾ | 7⅞ | |
| 12 | 6⅝ | UnBrnd pfA | | 4 | 11⅛ | 11 | 11 — | ⅛ |
| 9½ | 7⅛ | UnitCo .97e | | 5 | 9½ | 9⅜ | 9⅜ | Y |
| 24⅝ | 14 | UnEnRes 1.32 | 4 | 27 | 22⅛ | 21⅞ | 21⅞— | ⅛ |
| 10½ | 5⅞ | UFinCal .24 | 7 | 57 | 10⅛ | 10⅛ | 10⅛ | |
| 25½ | 22⅛ | Ulllum 2.32 | 7 | 15 | 24⅝ | 24⅜ | 24½ | |
| 19⅞ | 9⅝ | UnitInd .60 | 7 | 21 | 17⅞ | 17⅝ | 17⅝+ | ⅜ |
| 11⅜ | 6⅝ | UnitIn pf .42 | | 2 | 10¼ | 10⅛ | 10¼ | |
| 7½ | 4⅛ | UnitInn .10 | 6 | 15 | 5 | 5 | 5 — | ⅛ |
| 12¼ | 9⅝ | UJerBk 1.04 | 7 | 12 | 11⅜ | 11¼ | 11⅜— | ⅛ |
| 18⅛ | 11½ | UnitMM .80 | | 14 | 12½ | 12⅜ | 12½ | |
| 41⅜ | 15⅝ | Un Nuclr | 15 | 151 | 34 | 32¾ | 34 + | 1 |
| 3¼ | 1⅜ | UnitPk Min | 300 | 12 | 3 | 2⅞ | 3 + | ⅛ |
| 17⅝ | 10⅝ | UnitRefg .56 | 5 | 6 | 11⅝ | 11⅝ | 11⅝ | |
| 19 | 15 | USFoS 1.11e | | 12 | 16⅞ | 16⅞ | 16⅞+ | ⅛ |
| 47⅜ | 32½ | USFidG 2.48 | 13 | x236 | 46⅜ | 45½ | 45⅞+ | ⅜ |
| 25⅝ | 16¼ | USGyps 1.60 | 11 | 53 | 22⅝ | 22 | 22 — | ⅜ |
| 28⅝ | 22½ | USGy pf 1.80 | | 3 | 25⅞ | 25⅞ | 25⅞+ | ⅝ |
| 10⅛ | 5¼ | USHom .16 | 10 | 60 | 6⅝ | 6¼ | 6¼— | ⅛ |
| 7¼ | 3⅜ | USInd .20 | 11 | 144 | 6½ | 6¼ | 6⅜ | |
| 12¼ | 6⅝ | USLeasg .32 | 5 | 17 | 9¼ | 9⅛ | 9¼+ | ⅛ |
| 3⅜ | 1⅞ | US RltyInv | | 21 | 2 | 1⅞ | 1⅞— | ⅛ |
| 38½ | 19⅛ | USShoe 1.05 | 7 | 152 | 26 | 25⅝ | 25¾+ | ¼ |
| 57½ | 47½ | US Steel 2.20 | 9 | 528 | 50⅝ | 49⅝ | 50⅛+ | ¾ |
| 23⅛ | 19⅝ | USTobac 1 | 12 | 16 | 23⅝ | 23 | 23 — | ⅜ |
| 37½ | 30⅞ | UnTech 1.20 | 8 | 63 | 33⅞ | 33⅜ | 33⅞— | ⅛ |
| 168⅛ | 113½ | UnTech pf 8 | | 4 | 154 | 153¼ | 154 + | 2 |
| 17½ | 4 | UniTel 1.20 | 10 | 566 | 17½ | 17¼ | 17⅜+ | ⅛ |
| 2⅛ | 1⅛ | UniTel wi | | 27 | 1⅛ | 1½ | 1½ | |
| 22½ | 18¼ | UnTI 2pf1.50 | | 9 | 21⅞ | 21¾ | 21⅞+ | ⅜ |
| 9⅝ | 4½ | Unitrod .10e | 9 | 2 | 6⅝ | 6⅝ | 6⅝ | |
| 15⅝ | 9½ | Univar .56 | 5 | 22 | 10 | 9⅞ | 10 + | ¼ |
| 25⅞ | 18½ | UnLeaf 1.32 | 6 | 13 | 24⅛ | 23⅞ | 24 — | ⅛ |
| 48½ | 37⅛ | Upjohn .96 | 18 | 296 | 45⅛ | 44⅜ | 45 + | ⅜ |
| 15¼ | 11⅜ | USLIFE .36 | 6 | 81 | 14⅛ | 14 | 14 | |
| 11½ | 9⅝ | UslifeF .96a | | 24 | 11¼ | 11⅛ | 11⅛ | |
| 63 | 46¾ | UtahInt 1a | 12 | 70 | 59⅛ | 57⅞ | 58 — | ¼ |
| 36¼ | 27⅝ | UtahPL 2.80 | 8 | 385 | 35⅞ | 35⅞ | 35⅛+ | ⅜ |
| 32⅞ | 29⅛ | UtPL pf 2.80 | | 21 | 32 | 32 | 32 + | ¼ |
| **V** | | | | | | | | |
| 28¼ | 19 | VFCp 1.10 | 7 | x15 | 19⅝ | 19¼ | 19⅝+ | ½ |
| 20½ | 11½ | VSICorp .68 | 7 | 5 | 19 | 18⅝ | 19 | |
| 9⅛ | 6⅝ | ValleyIn .40 | 4 | 16 | 7 | 6⅞ | 7 + | ⅛ |
| 17¼ | 12 | Varian .20 | 12 | 53 | 14¼ | 14 | 14⅛+ | ⅛ |
| 13¼ | 4⅝ | Varo Inc | 5 | 34 | 9½ | 9⅜ | 9½ | |
| 6⅜ | 3¼ | Vendo Co | | 3 | 4½ | 4½ | 4½— | ⅛ |
| 7 | 3⅜ | Venice .20 | 6 | 9 | 4 | 4 | 4 | |
| 14¼ | 12⅛ | VestSe 1.31e | | 46 | 14 | 13⅞ | 14 | |
| 31 | 16½ | Vetco .10e | 5 | 62 | 17¼ | 17⅛ | 17¼+ | ⅛ |
| 11⅞ | 7½ | Viacom Int | 10 | 5 | 9⅝ | 9⅝ | 9⅝ | |
| 8 | 3⅜ | Victor Comp | | 7 | 7⅛ | 7 | 7⅛+ | ⅛ |
| 15½ | 12⅛ | VaEPw 1.24 | 8 | 358 | 14⅝ | 14½ | 14⅝+ | ⅛ |
| 56½ | 49 | VaEP pf 5 | | z30 | 53 | 53 | 53 — | 1 |
| 83½ | 72¼ | VaEP pf7.72 | | z50 | 82¾ | 82⅜ | 82⅜— | ¾ |
| 102½ | 98 | VaEP pf9.75 | | z350 | 101⅞ | 101⅞ | 101⅞+ | ⅛ |
| 30⅝ | 27⅝ | VaEP pf2.90 | | 18 | 30⅛ | 30 | 30⅛+ | ¼ |
| 83¼ | 72½ | VE72 pf 7.72 | | z120 | 82¾ | 82⅜ | 82⅜— | ½ |
| 80⅝ | 72¼ | VaEP pf7.45 | | z220 | 80 | 79 | 79 — | ½ |
| 8⅝ | 4⅞ | Vornado Inc | 5 | 7 | 5⅝ | 5½ | 5⅝— | ⅛ |
| 27⅞ | 18⅝ | Vulcan Mtr 1 | 10 | 6 | 24⅜ | 24⅜ | 24⅜— | ⅛ |
| **W** | | | | | | | | |
| 5⅛ | 2¾ | Wach Rlty | | 12 | 3⅝ | 3½ | 3⅝ | |
| 17⅜ | 11½ | WalMart .08 | 16 | x40 | 15 | 14⅞ | 15 + | ⅛ |
| 16⅛ | 12⅛ | Walgreen 1 | 9 | 44 | 16½ | 16⅜ | 16½— | ⅛ |
| 23 | 19 | Wachova .50 | 10 | 17 | 19 | 18¾ | 18¾— | ¼ |
| 33¾ | 28⅝ | WlkrA 1.40g | 9 | 11 | 31 | 30⅞ | 30⅞ | |
| 24⅞ | 18⅝ | WallBus .60 | 9 | 54 | 20⅝ | 20¼ | 20⅝+ | ⅛ |
| 20 | 11½ | WalMu 1 | 7 | 1 | 17⅝ | 17⅝ | 17⅝ | |
| 44½ | 28¼ | Walt Jim1.20 | 8 | 517 | 32¾ | 31½ | 32⅛+ | ⅜ |
| 48 | 31½ | WaltJ pf1.60 | | 155 | 35 | 34½ | 35 + | ¼ |
| 10⅝ | 6½ | WardFd .47t | 16 | 6 | 7 | 6⅞ | 7 + | ⅛ |
| 12½ | 6½ | Warnaco .60t | | 30 | 6¼ | 6⅛ | 6⅛ | |
| 30⅛ | 16⅛ | WarnS 1.20 | 14 | 11 | 26 | 25⅝ | 25⅞+ | ¼ |
| 25¾ | 17½ | WrnCom .60 | 6 | 58 | 18⅞ | 18⅜ | 18⅝+ | ¼ |
| 10 | 6½ | WrnerCo .50 | 8 | 4 | 8⅝ | 8⅝ | 8⅝+ | ⅛ |
| 38¼ | 29⅞ | WarnerL 1 | 16 | 182 | 34⅞ | 34⅝ | 34⅞+ | ⅛ |
| 20 | | WashGs 1.88 | 10 | 6 | 19 | 19 | 19 — | ⅛ |
| 17 | 10⅛ | WashNat .80 | 6 | 7 | 16 | 15⅞ | 16 + | ⅜ |
| 23⅛ | 9½ | WasWat 1.68 | 8 | 14 | 22⅛ | 22⅛ | 22⅛ | |
| 9¾ | 6¾ | WasteM .10e | 9 | 48 | 8⅞ | 8¾ | 8⅞+ | ⅛ |
| 35⅛ | 14 | Watkinj .32 | 10 | 118 | 18⅛ | 17⅞ | 18⅛+ | ¼ |
| 8⅛ | 4⅞ | WayGos .48 | 7 | 16 | 7⅛ | 7⅛ | 7⅛ | |
| 7 | 4 | Wean Unit | 9 | 12 | 4¼ | 4⅛ | 4⅛ | |
| 18¾ | 13⅞ | Wea pf 2.20k | | 1 | 15 | 15 | 15 + | ⅛ |
| 9½ | 5½ | Westhrd .40 | 7 | 3 | 8½ | 8½ | 8½ | |
| 7⅜ | 3⅞ | WebDel E | 10 | 117 | 6⅝ | 6⅜ | 6½— | ¼ |
| 26 | 19⅛ | WeisMkt .72 | 9 | 13 | 24⅞ | 24⅝ | 24⅝— | ⅛ |
| 26⅛ | 15⅝ | WellsFrgo 1 | 8 | 623 | 24¼ | 24 | 24¼+ | ½ |
| 8⅝ | 5⅜ | WellFM .13e | 20 | 10 | 7½ | 7⅜ | 7½+ | ⅛ |
| 42⅞ | 33½ | WstPtPep 2.40 | 7 | 53 | 35⅝ | 35¼ | 35⅝— | ⅛ |
| 12⅜ | 9⅛ | WnAirL .40g | 16 | 51 | 10⅞ | 10½ | 10⅞ | |
| 25½ | 17¾ | WnBnc 1.40 | 8 | x41 | 25⅞ | 25 | 25⅛+ | ⅛ |
| 15½ | 11¾ | WnNorA .40b | 4 | 14 | 13¾ | 13⅝ | 13⅝— | ⅛ |
| 14⅜ | 6 | WnPac Ind | 6 | 14 | 12⅛ | 11⅞ | 12 | |
| 18⅜ | 12¾ | WnPubl .80b | 6 | 14 | 16⅜ | 16¼ | 16¼— | ⅜ |
| 19⅞ | 15⅝ | WUnion 1.40 | 9 | x149 | 19⅛ | 19 | 19⅛+ | ⅛ |
| 25⅛ | 25 | WnUn pf2.56 | | 10 | 25⅝ | 25⅜ | 25⅝ | |
| 17⅜ | 13 | WestgEl .97 | 6 | 578 | 16½ | 16¼ | 16⅜— | ⅛ |
| 47½ | 32½ | Wstvco 1.65 | 9 | 57 | 40⅝ | 39¾ | 40⅛+ | ⅞ |
| 25¼ | 16⅝ | Weyrg b1.36 | 5 | 2 | 20⅝ | 20⅝ | 20⅝— | ¼ |
| 49⅛ | 37 | Weyerhr .80 | 26 | 236 | 43½ | 43 | 43⅜+ | ¼ |
| 66⅝ | 55⅛ | Weyr pf 2.80 | | 22 | 60⅝ | 60⅛ | 60¼ | |
| 23¾ | 18 | WheelFr .60 | 11 | 14 | 22¼ | 22 | 22¼+ | ⅛ |
| 23⅞ | 16⅝ | WheelPit Stl | | 5 | 19 | 18⅞ | 18⅞— | ¼ |
| 34⅝ | 24⅝ | Whirlpol .80 | 13 | 47 | 25½ | 25⅛ | 25½ | |
| 25½ | 18½ | WhiteCons 1 | 6 | 53 | 22⅛ | 22⅛ | 22⅛+ | ⅛ |
| 9⅛ | 3⅝ | White Mot | | 175 | 6⅞ | 6⅝ | 6⅞+ | ⅛ |
| 31¼ | 14⅝ | Whiting 1.30 | 6 | 2 | 29⅝ | 29⅝ | 29⅝— | ⅛ |
| 6⅞ | 3 | Whittaker | 9 | 108 | 5⅜ | 5⅛ | 5¼ | |
| 13⅝ | 9⅝ | Wickes .25r | | 53 | 11 | 10⅞ | 10⅞ | |
| 6⅝ | 4 | WiebdtSt .32 | 6 | x2 | 5¾ | 5¾ | 5¾+ | ⅛ |
| 29 | 20 | WillmsCos 1 | 7 | 214 | 23⅝ | 22⅞ | 23⅝+ | ¾ |
| 7½ | 5⅛ | WilshrO .12e | 7 | 22 | 6 | 5⅞ | 5⅞— | ⅛ |
| 41⅜ | 35½ | WinnDx 1.56 | 12 | 28 | 37 | 36½ | 37 + | ¼ |
| 9½ | 5⅛ | Winnebago | 84 | 31 | 6 | 5⅞ | 5⅞ | |
| 16¼ | 13¼ | WinterJ .68 | 5 | 10 | 13½ | 13⅜ | 13⅜— | ¼ |
| 30 | 24¼ | WiscElPw 2 | 10 | 42 | 28⅞ | 28½ | 28⅞+ | ⅜ |
| 19¾ | 17 | WisGas 1.70 | 9 | 38 | 18 | 17⅞ | 18 | |
| 20 | 16⅛ | WiscPL 1.60 | 9 | 31 | 19⅞ | 19⅝ | 19⅝— | ⅛ |
| 19⅛ | 15¼ | WiscPS 1.48 | 9 | 39 | 18⅞ | 18⅝ | 18¾+ | ⅛ |
| 29½ | 20½ | Witco 1.40 | 8 | 5 | 27⅞ | 27⅝ | 27⅝— | ⅛ |
| 21¾ | 10 | WitcrD .60 | 4 | 19 | 14⅝ | 14⅜ | 14⅝+ | ⅛ |
| 6⅞ | 3⅝ | WolvrW .10a | 6 | 6 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 12⅞ | 10⅛ | Wometco .44 | 8 | 30 | 12 | 11⅞ | 11⅞ | |
| 10⅝ | 5½ | WoodCp .10a | 3 | 52 | 8⅝ | 8⅜ | 8⅝+ | ¼ |
| 33¼ | 13⅝ | WoodPet .40 | 10 | 134 | 33⅜ | 32⅛ | 33 | |
| 16⅞ | 15⅝ | WoodPet wi | | 22 | 16¾ | 16½ | 16¾— | ⅛ |
| 27⅛ | 20¼ | Wolwth 1.20 | 6 | 133 | 23¼ | 23 | 23¼+ | ¼ |
| 39¼ | 31¼ | Wolw pf 2.20 | | 3 | 33⅝ | 33⅜ | 33⅝+ | ¾ |
| 6¾ | 4 | World Airw | 25 | 26 | 4¼ | 4⅛ | 4¼+ | ⅛ |
| 84 | 64¾ | Wrigly 2.40a | 10 | 4 | 83 | 82⅞ | 83 + | ½ |
| 14½ | 5¾ | Wurlitzer .20 | 7 | 11 | 13⅞ | 13⅜ | 13⅝+ | ⅛ |
| 11¾ | 6⅝ | Wylain .60 | 11 | 2 | 9½ | 9½ | 9½ | |
| 6⅞ | 1½ | Wyly Corp | | 112 | 1⅝ | 1½ | 1½ | |
| **X** | | | | | | | | |
| 68⅝ | 48⅝ | XeroxCp 1.20 | 15 | 316 | 64⅝ | 64 | 64⅝ | |
| 12⅛ | 7½ | Xtra Inc | 19 | 138 | 12 | 11½ | 12 + | ⅜ |
| **Y** | | | | | | | | |
| 12⅝ | 6¼ | Yates Ind | 23 | 1 | 10⅞ | 10⅞ | 10⅞ | |
| 17¼ | 9⅝ | YngSDr .15j | | 169 | 17¼ | 17¼ | 17¼ | |
| **Z** | | | | | | | | |
| 25⅛ | 15 | ZaleCorp .88 | 7 | 30 | 17 | 17 | 17 | |
| 16 | 11⅛ | Zapata .30b | 4 | 30 | 12½ | 12⅜ | 12⅜+ | ⅛ |
| 9½ | 5⅞ | Zayre Corp | 6 | 12 | 7 | 7 | 7 — | ⅛ |
| 40⅝ | 23⅝ | ZenithRad 1 | 16 | 85 | 32¼ | 31¼ | 32¼+ | 1⅛ |
| 14⅛ | 9⅛ | Zurnind .40 | 9 | 36 | 13 | 12⅞ | 13 | |

Sales figures are unofficial.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. f—Declared or pid after stock dividend or split up. I—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. k—Declared or paid this year an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in precedin 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividend and sales in full. z—Sales in full.

cld—Caled. wd—When distributed. wi—When issued. ww—With warrants. xw—Without warrants. xdis—Ex-distribution.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

# Amex Nationwide Trading (3 O'clock) Sept. 3

| 1976 High | 1976 Low | Stocks and Div in $ | P/E | Sls. 100s. | High | Low | 3 p.m. Quot. | Ch'ge prev. Close |
|---|---|---|---|---|---|---|---|---|
| 8½ | 4 | A&EPlas P | 5 | 2 | 7⅝ | 7¼ | 7¼+ | ⅛ |
| 8¼ | 4⅝ | AAVCos .32 | 4 | 12 | 6¼ | 6 | 6¼+ | ⅛ |
| 1⅜ | 9-16 | ADM Indust | | 10 | ⅝ | ⅝ | ⅝+ | 1-16 |
| 12¼ | 8⅛ | ASPRO .50a | 5 | 3 | 10⅝ | 10⅝ | 10⅝— | ½ |
| 16⅝ | 10⅛ | AVCCp .40 | 3 | 40 | 11½ | 11⅛ | 11⅛— | ⅜ |
| 8⅝ | 5⅛ | AbrdMf .40b | 20 | 2 | 6¼ | 6¼ | 6¼ | |
| 8⅝ | 4⅝ | Acton .15a | 5 | x5 | 5⅝ | 5⅝ | 5⅝ | |
| 4 | 1⅛ | ActonCp | 14 | 10 | 2⅞ | 2⅞ | 2⅞ | |
| 5⅝ | 2 | Adam Russl | 9 | 3 | 3⅛ | 3½ | 3½ | |
| 12⅝ | 9⅝ | AdobeOil .16 | 16 | 9 | 10⅝ | 10¾ | 10⅝ | |
| 2 | 1 | Aegis Corp | 7 | 35 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 8¾ | 4⅝ | AeroFlo .15e | 3 | 1 | 5⅞ | 5⅞ | 5⅞+ | ⅛ |
| 3½ | 1⅝ | Aeronca Inc | | 6 | 2 | 1⅞ | 2 + | ⅛ |
| 10⅞ | 6⅛ | AffilPub .48 | 6 | 1 | 9½ | 9½ | 9½ | |
| 5⅝ | 3⅝ | AfterSix .20 | 5 | 1 | 5¼ | 5¼ | 5¼+ | ¼ |
| 6⅛ | 3 | Aiken Ind | 11 | 10 | 6 | 6 | 6 | |
| 3⅞ | 2⅛ | AlbaWa .05e | 4 | 12 | 2⅛ | 2⅛ | 2⅛ | |
| 9¾ | 6⅛ | Alcolac .15e | 5 | 3 | 6¼ | 6¼ | 6¼+ | ⅛ |
| 7⅛ | 4⅛ | Alleghy Airl | 23 | 19 | 5⅞ | 5¼ | 5⅞ | |
| 2½ | 1 | AllegA wtN | | 15 | 1⅜ | 1⅜ | 1⅜— | ⅜ |
| 2 | ⅞ | AlldArt Ind | | 2 | 1 | 1 | 1 | |
| 17¾ | 13⅝ | Alld Thrm.80 | 6 | 1 | 14⅝ | 14⅝ | 14⅝— | ⅛ |
| 2 | 11-16 | Altec Corp | | 4 | 1 | 1 | 1 | |
| 7⅞ | 4 | AltecCrp pf | | 2 | 5⅛ | 5⅛ | 5⅛+ | ¼ |
| 48½ | 43½ | Alcoa pf 3.75 | | y300 | 47 | 46¾ | 46¾+ | ¼ |
| 14⅝ | 7⅝ | AMAX wt | | 12 | 10⅛ | 9⅞ | 10⅛+ | ½ |
| 4⅝ | 2½ | Am Agronics | | 4 | 2½ | 2½ | 2½— | ⅛ |
| 8½ | 6 | AmBlltrt .50 | 6 | 3 | 7⅞ | 7¾ | 7¾+ | ⅛ |
| 10⅝ | 7 | AmBusP .26 | 9 | 10 | 7⅛ | 7⅛ | 7⅛ | |
| 4⅝ | 1⅝ | Am Fletch | | 4 | 1½ | 1⅛ | 1⅛ | |
| 11⅛ | 5⅝ | AGarPd .34 | | 51 | 6½ | 6⅛ | 6⅛— | ⅜ |
| 4⅛ | 2⅛ | AIsrael .11r | 4 | 2 | 2⅞ | 2⅞ | 2⅞ | |
| 16⅜ | 9¾ | AMaizeA .40 | 4 | 2 | 10 | 10 | 10 | |
| 15⅞ | 9⅞ | AMaizeB .40 | 4 | 15 | 9⅞ | 9¾ | 9⅞ | |
| 51½ | 36 | AmMf 2.70e | 5 | 1 | 47¼ | 47¼ | 47¼ | |
| 6½ | 3⅝ | AmMot Inns | | 1 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 34 | 28½ | AmPetrof 2 | 6 | 5 | 30⅛ | 30 | 30⅛ | |
| 9 | 4⅝ | APrecs .20a | 5 | 1 | 6⅝ | 6⅝ | 6⅝— | ⅛ |
| 15¼ | 10⅝ | AmSciE .04e | 18 | 5 | 12 | 12 | 12 | |
| 10⅞ | 8⅞ | AmUtiS .69e | | 2 | 10⅞ | 10⅜ | 10⅞+ | ¼ |
| 14⅞ | 9 | AMIC Corp | 8 | 15 | 13⅝ | 13⅛ | 13⅝+ | ½ |
| 5⅛ | 2⅝ | AndreR .07f | 9 | 2 | 2⅝ | 2⅝ | 2⅝ | |
| 2⅞ | 2 | AngloC .12e | 6 | 16 | 2¼ | 2⅛ | 2⅛— | ⅛ |
| 7¼ | 3½ | Anken .20 | 7 | 1 | 5⅞ | 5⅞ | 5⅞ | |
| 9 | 4⅝ | Anthony .19t | 4 | 5 | 6⅛ | 6⅛ | 6⅛— | ⅛ |
| 24½ | 17⅝ | AquitCa .30 | 14 | 1 | 20 | 20 | 20 + | ⅛ |
| 7⅛ | 4½ | ArizCL .10e | 10 | 37 | 4⅞ | 4½ | 4½— | ¼ |
| 6 | 4⅝ | ArzCol pf .48 | | 10 | 5⅛ | 5⅛ | 5⅛ | |
| 18½ | 7⅝ | ArminCp .12 | 3 | 20 | 7⅞ | 7¾ | 7¾+ | ¼ |
| 6 | 4 | Arundel | | 21 | 5 | 4⅞ | 4⅞+ | ⅛ |
| 16¼ | 7⅝ | Asamera .25 | 8 | 6 | 9¼ | 9¼ | 9¼ | |
| 12⅝ | 9 | AshlOC .20a | 8 | 3 | 9⅝ | 9⅝ | 9⅝— | ⅛ |
| 1⅛ | 5-16 | AtlcoMtg wt | | 2 | 5-16 | 5-16 | 5-16— | 1-16 |
| 3⅝ | ½ | AtlRicht wt | | 53 | 1 | ⅞ | ⅞— | ⅛ |
| 4⅝ | 3⅝ | AtlasCM B | 8 | 27 | 4⅛ | 4 | 4⅛+ | ⅛ |
| 3⅜ | 1⅝ | AtlasCp wt | | 18 | ½ | 2⅛ | 2⅛— | ⅛ |
| 18¼ | 12⅝ | AugatInc .15 | 17 | 4 | 15¼ | 15⅛ | 15⅛— | ⅜ |
| 15⅝ | 11⅛ | Austral Oil | 15 | 17 | 11½ | 11¼ | 11½+ | ¼ |
| 11⅛ | 6⅛ | AutoTrn .70t | 8 | 11 | 7 | 6⅞ | 7 — | ⅛ |
| 5 | 2¼ | Auto Bldg | 7 | 7 | 3⅛ | 3 | 3⅛ | |
| 9⅞ | 2⅝ | Autmat Rad | 3 | 19 | 6 | 5⅞ | 6 + | ⅛ |
| 44⅛ | 36⅝ | AutoSw .88 | 12 | 2 | 37⅛ | 36⅞ | 37⅛+ | ⅛ |
| 4 | 2 | AVEMC .16 | 5 | 9 | 3½ | 3¼ | 3½+ | ¼ |
| 5⅝ | 3⅝ | Aydin Cp | 8 | 17 | 5 | 5 | 5 + | ⅛ |
| **B** | | | | | | | | |
| 1⅜ | 9-16 | BRTRI .30e | | 1 | 13-16 | 13-16 | 13-16 | |
| 10 | 6 | BadgrMt .50 | 8 | 7 | 8¼ | 8¼ | 8¼+ | ⅜ |
| 6⅛ | 4 | BakerM .15t | 9 | 2 | 4⅝ | 4⅝ | 4⅝ | |
| 6⅝ | 5 | BaldwS .32a | | 1 | 6⅛ | 6⅛ | 6⅛ | |
| 17 | 12⅝ | BanFd 1.15e | | 6 | 16¼ | 16⅜ | 16⅜— | ⅛ |
| 1¼ | ⅜ | BangPun wt | | 4 | ⅞ | ⅞ | ⅞— | 1-16 |
| 11⅛ | 6¼ | BanistrCtl .28e | 6 | 28 | 9⅛ | 8⅞ | 9 | |
| 5⅝ | 3⅝ | Banner .06 | 5 | 3 | 4⅛ | 4⅛ | 4⅛— | ⅛ |
| 5¼ | 2⅝ | Barnes Eng | | 2 | 2⅝ | 2⅝ | 2⅝— | ⅛ |
| 9 | 6⅝ | Barnwl .10e | 27 | 1 | 7½ | 7½ | 7½+ | ⅛ |
| 9¾ | 4¼ | BarryR .06e | 6 | 9 | 5¼ | 5¼ | 5¼ | |
| 10 | 5⅝ | BarryWr .44 | 6 | 4 | 7⅝ | 7⅝ | 7⅝+ | ⅛ |
| 4⅛ | 2½ | BarthSp .20 | 9 | 5 | 2⅞ | 2⅞ | 2⅞ | |
| 3⅜ | 2 | Bartons Cdy | | 11 | 2¼ | 2⅛ | 2⅛— | ¼ |
| 3⅞ | 1¼ | Barwick ET | | 2 | 1⅞ | 1⅞ | 1⅞+ | ⅛ |
| 5 | 2 | Bellind .08A | 5 | 2 | 4⅛ | 4⅛ | 4⅛ | |
| 6 | 2⅛ | Berg Ent | | 5 | 2⅞ | 2⅞ | 2⅞ | |
| 17⅞ | 6⅛ | Berg Bruns | 11 | 85 | 8⅞ | 8¼ | 8½— | ¼ |
| 29⅞ | 13 | BrgB pf 1.15 | | 2 | 16 | 16 | 16 — | ½ |
| 4 | 1⅝ | BernzOma | | 5 | 2 | 2 | 4 | |
| 6⅝ | 3½ | BervenC .06 | 47 | 2 | 3¼ | 3¼ | 3¼ | |
| 3⅝ | 1⅝ | Beverly Ent | 12 | 45 | 1⅞ | 1⅛ | 1⅛ | |
| 14¼ | 9⅛ | BicPen .36 | 9 | 4 | 12¼ | 12 | 12 | |
| 9⅝ | 5⅝ | BigDad .30e | 6 | 11 | 6⅝ | 6⅝ | 6⅝ | |
| 7⅝ | 4⅝ | BigVSup .21e | 4 | 1 | 6 | 6 | 6 + | ⅛ |
| 18½ | 11¼ | BinnySm .80 | 7 | 2 | 17⅝ | 17⅝ | 17⅝ | |
| 11 | 8⅜ | Blount .30 | 5 | 1 | 9 | 9 | | |
| 9¼ | 4⅝ | BodinAp .40 | 7 | 3 | 5 | 5 | 5 | |
| 10⅞ | 6½ | BoltBer .28 | | 14 | 8 | 7⅞ | 8 + | ½ |
| 29¼ | 15 | BowVall .10 | 113 | 73 | 24⅝ | 23⅝ | 23⅞— | ⅞ |
| 15⅝ | 9½ | Bowne .24 | 6 | x4 | 11¼ | 11¼ | 11¼+ | ⅛ |
| 14⅞ | 7⅝ | BradfdN .20 | 10 | 22 | 9⅝ | 9½ | 9⅝+ | ⅛ |
| 13⅝ | 7½ | BranltAr wt | | 6 | 10⅝ | 10⅝ | 10⅝— | ⅛ |
| 13 | 10 | BrascanA 1 | 5 | 35 | 10⅞ | 10⅝ | 10⅞+ | ⅛ |
| 22 | 15 | BraunEn .80 | 5 | 4 | 18⅜ | 18⅜ | 18⅜— | ⅛ |
| 18⅝ | 12⅛ | BrewerC .80 | | 1 | 12¼ | 12¼ | 12¼— | ⅛ |
| 4⅛ | 2⅛ | BroDart Ind | 5 | 10 | 3⅛ | 3⅛ | 3⅛+ | ⅛ |
| 14⅝ | 8¼ | BrooksP .28 | 4 | 5 | 9⅝ | 9⅝ | 9⅝— | ⅛ |
| 15⅝ | 10⅝ | BrnFB .60 | 9 | x7 | 12⅝ | 12 | 12⅝+ | ¼ |
| 11⅝ | 6⅝ | Buellind .40 | 5 | 1 | 11⅛ | 11⅛ | 11⅛+ | ¼ |
| 5 | 3 | Bulldex Inc | 5 | 1 | 3⅝ | 3⅝ | 3⅝+ | ⅛ |
| 16½ | 12⅝ | Bundy 1.08 | 6 | 6 | 15⅝ | 15 | 15⅝+ | ¼ |
| 5⅝ | 3 | Burgess Ind | 7 | 6 | 3½ | 3½ | 3½+ | ⅛ |
| 13 | 11¼ | BuringFd .27e | 4 | 14 | 11⅞ | 11½ | 11½— | ⅛ |
| 12 | 8¼ | BurnsInt .60 | 7 | 12 | 8⅝ | 8⅝ | 8⅝ | |
| 12¼ | 10⅛ | Butlerint .50 | 5 | 3 | 10⅝ | 10⅞ | 10⅞ | |
| **C** | | | | | | | | |
| 20 | 8⅞ | CKPet .30e | 8 | 60 | 12⅝ | 12 | 12⅝+ | ¾ |
| 1⅜ | 1 | CDI Corp | | 25 | 1⅛ | 1⅛ | 1⅛— | ⅛ |
| 9⅝ | 6⅝ | CHB Food | 4 | 1 | 7⅛ | 7⅛ | 7⅛+ | ⅛ |
| 4⅝ | 2½ | CMI Corp | 5 | 47 | 2⅝ | 2⅝ | 2⅝— | ⅛ |
| 3½ | 2½ | CMTIn Inc | 45 | 3 | 2¼ | 2¼ | 2¼— | ⅛ |
| 9⅝ | 6¼ | CRSDes .15 | 5 | 10 | 7⅝ | 7½ | 7⅝+ | ⅛ |
| 16⅝ | 12⅞ | Caldor .25b | 8 | 53 | 14¼ | 14 | 14¼+ | ⅜ |
| 6⅞ | 3⅝ | Calcomp | | 12 | 4⅞ | 4⅝ | 4⅞ | |
| 15⅞ | 10¼ | CalPrtCm 1 | 11 | 10 | 14⅝ | 14¼ | 14¼+ | ⅛ |
| 8¾ | 5½ | Camco Inc | 9 | 20 | 6⅝ | 6½ | 6⅝+ | ⅜ |
| 4⅞ | 2⅝ | CdnExp .05e | 9 | 18 | 4 5-16 | 4 3-16 | 4¼ | |
| 7⅝ | 4⅞ | Cdn Homstd | 21 | 7 | 6⅝ | 6¼ | 6⅝+ | ⅛ |
| 6 | 3 15-16 | CdnMarc .20 | 8 | 9 | 4⅝ | 4⅝ | 4⅝ | |
| 17½ | 9⅞ | CdnOccl .50 | 9 | 1 | 16½ | 16½ | 16½— | ¼ |
| 48¼ | 39⅛ | Cdn SuprOil | 12 | 24 | 45 | 45 | 45 — | ½ |
| 3¾ | ¾ | Capehart Cp | | 24 | ⅞ | 13-16 | 13-16— | 1-16 |
| 3⅛ | 1½ | Capital Res | | 7 | 2⅜ | 2¼ | 2⅜+ | ½ |
| 29⅞ | 17¼ | Carbon .80a | 6 | 7 | 22⅞ | 22¼ | 22¼— | ⅜ |
| 8⅝ | 5¼ | Caressa .30 | 5 | 55 | 5½ | 5¼ | 5½+ | ⅛ |
| 80¼ | 64 | Carnat 1.40 | 15 | 29 | 76¾ | 76¼ | 76⅝+ | ¼ |
| 5⅞ | 2 | Carrols Dev | | 3 | 4 | 4 | 4 — | ⅛ |
| 22¼ | 14⅞ | CastleAM 1 | 5 | 2 | 17⅝ | 17⅝ | 17⅝— | ⅛ |
| 16⅞ | 13½ | CasFd 1.20a | | 14 | 16⅛ | 16⅛ | 16⅛+ | ⅛ |
| 2⅝ | 1⅛ | Castleton In | 6 | 10 | 1½ | 1½ | 1½— | ⅛ |
| 12½ | 8¼ | Cavitrn .10e | 10 | 8 | 10½ | 10¼ | 10½+ | ⅛ |
| 38⅞ | 34⅜ | CenM pf 3.50 | | y200 | 36⅛ | 36 | 36 — | ⅜ |
| 5⅞ | 4¼ | CentSec .40e | | 4 | 5⅛ | 5½ | 5⅛ | |
| 21½ | 18⅝ | CerM pf 2.25 | | 7 | 21⅞ | 21¾ | 21¾+ | ¼ |
| 1⅜ | ⅛ | Certron Cp | | 10 | ⅛ | ⅛ | ⅛— | 1-16 |
| 2⅝ | 1¼ | Cetec Corp | 9 | 12 | 1⅝ | 1⅝ | 1⅝ | |
| 5⅜ | 3⅞ | ChadMill .40 | 7 | 2 | 4⅝ | 4⅝ | 4⅝— | ⅛ |
| 6⅞ | 3⅝ | Champ Hom | | 189 | 4 | 3⅞ | 3⅞ | |
| 6½ | 3½ | Chartr Med | 5 | 8 | 4¼ | 4¼ | 4¼+ | ⅛ |
| 22¾ | 15⅞ | ChiRivt 1.60 | 8 | 2 | 22¼ | 22¼ | 22¼+ | ¼ |
| 12⅝ | 8⅜ | Chieftn Dev | 15 | 2 | 10⅛ | 10⅛ | 10⅛ | |
| 18¼ | 11⅜ | Child World | 10 | 6 | 16 | 15⅞ | 16 + | ⅜ |
| 3 | 1¼ | Christian Co | 6 | 2 | 2½ | 2½ | 2½— | ⅛ |
| 6½ | 4¼ | Cinema Fiv | 7 | 3 | 4⅞ | 4⅞ | 4⅞ | |
| 7⅞ | 5¼ | CircleK .32 | 7 | 26 | 7¼ | 7⅛ | 7¼+ | ⅛ |
| 8¼ | 4⅝ | Citation .40b | | 1 | 6⅞ | 6⅞ | 6⅞— | ⅛ |
| 10⅞ | 6⅝ | Clarkson .20 | 6 | 2 | 7⅞ | 7⅞ | 7⅞— | ⅛ |
| 10⅝ | 7 | Clausing .64 | 5 | 5 | 9⅝ | 9⅝ | 9⅝ | |
| 9 | 4⅝ | Clopay .12e | 12 | 7 | 6½ | 6½ | 6½— | ⅛ |
| 33¼ | 22⅝ | Coachm .40 | 7 | 17 | 31⅛ | 30⅞ | 31 | |
| 16¾ | 13⅝ | Coachm wi | | 2 | 15⅝ | 15⅝ | 15⅝+ | ¼ |
| 6⅝ | 3⅝ | CoftMat .15r | 11 | 4 | 4 | 4 | 4 — | ⅛ |
| 1⅝ | 15-16 | Cohen Hatfd | 5 | 6 | 1½ | 1½ | 1½— | ⅛ |
| 19½ | 12⅝ | Coleman .52 | 9 | 14 | 15⅝ | 15⅝ | 15½ | |
| 4⅞ | 2½ | Colon Coml | | 20 | 3½ | 3⅝ | 3⅝ | |
| 7-16 | ⅛ | ColwMtg wt | | 1 | ⅛ | ⅛ | ⅛— | 1-16 |
| 19⅝ | 13 | CombE .05r | 9 | 11 | 17⅝ | 17 | 17 — | ⅛ |
| 13⅞ | 8⅞ | ComAll .30a | 5 | 5 | 9⅛ | 9⅛ | 9⅛ | |
| 17 | 11⅝ | ComMlt .60b | 6 | 1 | 12⅝ | 12⅝ | 12⅝+ | ¼ |
| 10⅞ | 6⅝ | CoPsycC .20e | 6 | x8 | 8½ | 8⅜ | 8⅜— | ⅛ |
| 20 | 16⅝ | ComPS 1.62 | 8 | 1 | 18⅝ | 18⅝ | 18⅝ | |
| 4⅞ | 2½ | Compac Cp | 88 | 3 | 3½ | 3½ | 3½— | ⅛ |
| 2⅝ | 1⅝ | CompuDyn | 6 | 1 | 1⅝ | 1⅝ | 1⅝ | |
| 3 | 11-16 | Comput Inst | | 1 | 1¼ | 1¼ | 1¼ | |
| 13⅞ | 6⅝ | Conchem .40 | 6 | 3 | 11 | 10⅞ | 11 + | ⅛ |
| 16⅝ | 4⅝ | Concrd Fab | 2 | 1 | 6¼ | 6¼ | 6¼— | |
| 10⅝ | 5⅝ | Condec Crp | 4 | 19 | 8⅞ | 8½ | 8⅞+ | |
| 4⅝ | 3⅝ | Connlly Con | 5 | 3 | 4 | 3⅞ | 4 + | |
| 5⅝ | 2⅝ | Conroy .05e | 7 | 2 | 3⅞ | 3⅝ | 3⅝— | |
| 13⅝ | 6¼ | ConOil Gas | 6 | 54 | 9⅛ | 9⅝ | 9⅝ | |
| 10⅝ | 7⅛ | ConsRef .60 | 11 | 3 | 9⅛ | 9 | 9 | |
| 9⅝ | 3½ | Consyne Cp | 14 | 22 | 9⅝ | 9⅝ | 9⅝— | |
| 1½ | ⅜ | Cont Mater | 14 | 50 | 1⅛ | 1 | 1 — | |
| 1⅜ | ¼ | ContTel wt | | 5 | 1⅜ | 1⅜ | 1⅜— | |
| 13¾ | 5⅜ | CookEl .40 | 15 | 2 | 13⅜ | 12⅝ | 13⅜ | |
| 20¾ | 14½ | CookInd .40 | 3 | 4 | 17½ | 17⅛ | 17⅛+ | |
| 5⅞ | 2⅝ | Cooper Jar | 6 | 3 | 5⅛ | 5⅛ | 5⅛+ | |
| 4⅝ | 2⅛ | Cordon Intl | 14 | 3 | 2⅞ | 2⅞ | 2⅞+ | |
| 15⅝ | 9 | Core Labs | 9 | 5 | 14 | 14 | 14 + | |
| 13⅝ | 10⅛ | Corenco .80 | | 1 | 13 | 13 | 13 | |
| 8⅝ | 6⅝ | Cornelius .40 | 7 | 5 | 7⅞ | 7⅞ | 7⅞+ | |
| 25 | 19¼ | CorrBk 1.20 | 9 | 3 | 24⅞ | 24⅝ | 24⅝— | |
| 3⅞ | 1⅞ | Cosco Inc | | 1 | 2⅛ | 2⅛ | 2⅛ | |
| 4⅛ | 1⅝ | Cott Corp | 17 | 2 | 2⅛ | 2⅛ | 2⅛— | |
| 11-16 | ⅛ | Cousins wt | | 2 | ⅛ | ⅛ | ⅛ | |
| 6⅛ | 3⅝ | CramrE .13t | 23 | 2 | 4⅛ | 4⅛ | 4⅛ | |
| 37 | 30 | CrossAT 1 | 11 | 4 | 33 | 33 | 33 | |
| 10⅝ | 5⅛ | CrutcR .36 | 13 | 32 | 10⅛ | 9⅞ | 10⅛+ | |
| 12 | 7⅝ | CrystlO .40e | | 1 | 10⅝ | 10⅝ | 10⅝+ | |
| 13⅞ | 6⅝ | CubicCp .28 | 6 | 15 | 11⅛ | 10⅝ | 10⅝— | |
| **D** | | | | | | | | |
| 4⅝ | 3½ | DWG Cp .50t | 4 | 18 | 3⅝ | 3½ | 3⅝+ | |
| 8 | 3⅝ | Damson Oil | 19 | 56 | 6⅛ | 5⅞ | 6 + | |
| 20⅝ | 12⅝ | Daniel .18b | 8 | 29 | 18⅝ | 18 | 18⅛ | |
| 43⅝ | 25 | Data Dcumt | 5 | 5 | 28 | 27½ | 28 + | |
| 14⅝ | 4⅞ | Dataprod | 10 | 607 | 13⅜ | 12⅝ | 13¼+ | |
| 8½ | 5½ | DayMin .10e | 19 | 5 | 6⅛ | 6⅛ | 6⅛ | |
| 2⅝ | 1⅛ | DeRose Ind | | 1 | 1⅛ | 1⅛ | 1⅛+ | |
| 15⅝ | 9⅛ | DelLabs .32 | 8 | 22 | 15⅛ | 15 | 15⅛+ | |
| 1⅛ | 7-16 | DeltaCp Am | | 32 | 9-16 | 9-16 | 9-16 | |
| 10⅞ | 7 | DenTal Ez | 18 | 11 | 8⅝ | 8⅝ | 8⅝+ | |
| 8½ | 3⅝ | DevCp Am | 7 | 1 | 4⅝ | 4⅝ | 4⅝ | |
| 6½ | 3¼ | Diebold VC | | 137 | 7 | 6⅞ | 7 + | |
| 20 | 15⅝ | DillardSt .40 | 6 | 2 | 16⅛ | 15⅞ | 15⅞ | |
| 1⅜ | 11-16 | Diodes Inc | | 6 | 15-16 | 15-16 | 15-16+ | |
| 3⅛ | 1⅛ | DisFab .10 | 8 | 2 | 2 | 1⅞ | 2 + | |
| 16 | 11½ | Diversey .56 | 8 | 5 | 14⅝ | 14⅛ | 14⅛+ | |
| 10½ | 6⅝ | Dixilyn .40e | 4 | 1 | 8 | 8 | 8 + | |
| 45 | 32 | Dome Petrl | 9 | 4 | 39⅝ | 39⅝ | 39⅝+ | |
| 26⅝ | 20 | Domtar .80 | 18 | 3 | 24 | 24 | 24 + | |
| 7⅞ | 5½ | Donkeny .24 | 3 | 10 | 6⅝ | 6⅝ | 6⅝ | |
| 11⅝ | 8⅝ | Downey .13a | 5 | 21 | 11 | 10⅞ | 10⅞— | |
| 18¼ | 16 | DrexUtl 1.32 | | 1 | 16⅝ | 16⅝ | 16⅝ | |
| 11⅝ | 6¼ | Driver Harr | | 2 | 9⅞ | 9⅞ | 9⅞— | |
| 14 | 9⅝ | DrgFair .40b | 3 | 4 | 12 | 11⅞ | 12 + | |
| 1 13-16 | 1 5-16 | Dunlop .06e | 5 | 9 | 1½ | 1½ | 1½ | |
| 23⅝ | 12⅝ | DuplxPd .80 | 4 | x5 | 13⅝ | 13½ | 13⅝ | |
| 9⅝ | 5⅞ | DurTst .25b | 8 | 6 | 7⅛ | 7 | 7⅛ | |
| 6⅞ | 2⅛ | Dynictn .06e | 9 | 16 | 4 | 3⅞ | 4 | |
| 11⅛ | 6⅝ | DynalEl | 18 | 7 | 7⅛ | 7 | 7 — | |
| 8½ | 3⅝ | DynAmer | 6 | 14 | 5⅝ | 5⅝ | 5⅝+ | |
| **E** | | | | | | | | |
| 3⅝ | 1⅝ | EAC In | 6 | 3 | 3⅛ | 3⅛ | 3⅛+ | |
| 14⅝ | 10⅝ | ELT .07e | 10 | 8 | 11⅛ | 11 | 11⅛+ | |
| 19¼ | 13⅝ | EarthRes 1 | 7 | 8 | 17½ | 17⅜ | 17⅜ | |
| 10⅝ | 6 | Ecodyne .05e | 6 | 6 | 8½ | 8½ | 8½— | |
| 40⅞ | 22½ | Edgiton .50r | 8 | 1 | 40 | 40 | 40 | |
| 11 | 7⅛ | EDO Corp | 6 | 18 | 8⅞ | 8½ | 8⅞+ | |
| 9½ | 4⅞ | EnrnhPh .30e | 8 | 5 | 6⅝ | 6⅝ | 6⅝— | |
| 9⅛ | 4½ | ElcorCh .10 | 8 | 13 | 7 | 6⅞ | 7 | |
| 7 | 4⅝ | ElHose .20r | 17 | 2 | 5 | 5 | 5 | |
| 4⅛ | 1⅛ | ElAudD .21t | | 1 | 2⅛ | 2⅛ | 2⅛ | |
| 12⅜ | 8⅛ | ElecEng .24 | 6 | 8 | 8⅝ | 8½ | 8⅝+ | |
| 7⅝ | 5⅝ | EnrgyRes | 6 | 2 | 5⅞ | 5⅞ | 5⅞+ | |
| 18⅝ | 12⅛ | ElectrnicA 1 | 10 | 2 | 15½ | 15¼ | 15½+ | |
| 9⅝ | 6½ | ErnstEC .60 | 5 | 7 | 9⅛ | 9 | 9 | |
| 11⅝ | 4⅝ | EsqRad .30e | 4 | 4 | 7⅝ | 7⅝ | 7⅝+ | |
| 8⅞ | 6⅛ | EssexCh .28 | 5 | 12 | 7 | 6⅞ | 7 + | |
| 11⅛ | 7½ | EvanAr .10r | 10 | 12 | 11⅛ | 10⅞ | 11⅛+ | |
| **F** | | | | | | | | |
| 5½ | 2 | FDIInc .01e | 70 | 10 | 3⅛ | 3⅛ | 3⅛+ | |
| 7⅝ | 4 | Fabind .10e | 4 | 3 | 4⅞ | 4⅞ | 4⅞ | |
| 5⅛ | 2⅛ | Fairfld Nob | | 4 | 2⅞ | 2⅞ | 2⅞ | |
| 25⅞ | 20⅝ | FalcorS .60 | 7 | 52 | 23⅝ | 23 | 23⅝ | |
| 3⅛ | 1⅝ | Family Rec | 3 | 3 | 1⅝ | 1⅝ | 1⅝— | |

(Continued on next page.)

# Currency Rates

September 3, 1976

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

| | $ | £ | DM | FF | L. It. | Gldr. | BF com. | SwissF. | Dan.Kr. |
|---|---|---|---|---|---|---|---|---|---|
| Amsterdam | 2.6345 | 4.6730 | 104.475* | 53.395* | 31.33y | — | 6.7830* | 106.14* | 43.575* |
| Brussels (c) | 38.85 | 68.865 | 15.403 | 7.8725 | 4.63* | 14.746 | — | 15.868 | 6.4335 |
| Frankfurt | 2.5230 | 4.4733 | — | 51.15* | 2.993x | 95.71* | 6.493* | 101.61* | 41.71* |
| London (z) | 1.77315 | — | 4.4700 | 8.7480 | 1490.50 | 4.6685 | 68.835 | 4.3980 | 10.7255 |
| Milan | 841.15 | 1491.10 | 333.48 | 170.56 | — | 319.20 | 21.6575 | 338.53 | 139.01 |
| Paris | 4.93125 | 8.74425 | 195.540* | — | 5.8675x | 184.300* | 12.7025* | 198.650* | 81.550* |
| Zurich | 2.4825 | 4.4002 | 98.41* | 50.32* | 0.2951* | 94.25* | 6.40* | — | 41.10* |

The following are dollar values only: Danish krone: 6.0510; Escudo: 31.125; Israeli £: 8.25; Peseta: 68.00; Schilling: 17.86; Sw. krona: 4.40325; Yen: 287.90; Belgian financial franc: 39.90; Canada $: 1.01955; Hong Kong $: 4.89575.

(c) Commercial franc (*) Units of 100 (x) Units of 1,000. (y) Units of 10,000 (z) Amounts needed to buy one pound.

# International Bonds Traded in Europe

Midday Indicated Prices

**Dollar Bonds**

| | | |
|---|---|---|
| Air France 9½-87 | 102½ | 103½ |
| Ashland 8-87 | 96½ | 97½ |
| Aust.R.D 9¼-80 | 102½ | 103½ |
| Aust-Swiss 8-87 | 96 | 97 |
| Bell Cdna 8¾-84 | 101 | 102 |
| BFCE 8¾-83 | 99¾ | 100¾ |
| B.N.P 9½-81 | 103¾ | 104¾ |
| Bras Can 9¾-82 | 102 | 103 |
| British Gas 9-81 | 99¾ | 100¾ |
| Broken Hill 10-90 | 104½ | 105½ |
| Broken Hill 9½-81 | 103½ | 104½ |
| Carrier 8-87 | 94½ | 95½ |
| Charbogas 8¾-81 | 100 | 101 |
| CNE 9¼-85 | 100¾ | 101¾ |
| CN R ne 10-80/8 | 103¾ | 104¾ |
| Cons Food 7½-91 | 93 | 94 |
| Conoco 8-86 | 100 | 101 |
| Cont Tel 8¼-86 | 99 | 100 |
| Cut Ham 8-87 | 95½ | 96½ |
| Denmark 7½-90 | 86¼ | 87¼ |
| Dow Corn 8½-86 | 103 | 104 |
| Dupont 7½-78 | 101¼ | 102¼ |
| EEC 8¼-82 | 98 | 98½ |
| ECS 8¾-81 | 100¼ | 101¼ |
| ECS 9¼-86 | 101 | 102 |
| EIB 9½-85 | 103 | 104 |
| Erap 9¾-85 | 102¼ | 103¼ |
| Esso 7½-78 | 102 | 103 |
| Esso 8-86 Nov | 100¾ | 101¾ |
| Eurofima 8¾-83 | 100¼ | 101¼ |
| First Chic 7-80 | 97 | 98 |
| Gen Mot 8¼-86 | 105½ | 107½ |
| Gould 9¾-83 | 102¾ | 103¾ |
| Gulf Westn 9¼-82 | 101½ | 102½ |
| Haas 8¾-86 | 101 | 102 |
| Home Oil 9½-86 | 101½ | 102½ |
| I.D.B.J. 9½-82 | 102 | 103 |
| Intl Util 8¼-82 | 98½ | 99½ |
| ISE Canada 9-82 | 102 | 103 |
| Manitoba 8¾-83 | 101½ | 102½ |
| Michelin 9¼-86 | 99½ | 100½ |
| Modo 9½-83 | 101½ | 102½ |
| Montreal 9¾-81 | 102½ | 103½ |
| Montreal 9¼-83 | 100¼ | 101¼ |
| Motorola 8-87 | 98¼ | 99¼ |
| Nac Financ 10-81 | 102½ | 103½ |
| NatWest 9-86 | 99½ | 100½ |
| New Brunsw 9-83 | 102 | 103 |
| N Zealand 9¼-82 | 102¾ | 103¾ |
| N Zealand 8½-83 | 101 | 102 |
| NrgKomBk 7½-87 | 91¾ | 92¾ |
| Norpipes 9¼-86 | 100¼ | 101¼ |
| NorskHyd 9¾-85 | 104¼ | 105¼ |
| NorthAMR 7¾-79 | 100 | 101 |
| Norway 9-80 | 102½ | 103½ |
| Norway 8½-81 | 101½ | 102½ |
| Occidental 9¾-83 | 102½ | 103½ |
| Ontario H 8¾-86 | 102 | 103 |
| Oslo 9-88 | 100½ | 101½ |
| Otis-Elev 8¾-85 | 102¼ | 104 |
| Pac Light 9¼-81 | 103¾ | 104¾ |
| Pennwlt 8-87 | 97½ | 98½ |
| QuebProv 8½-81 | 100½ | 101½ |
| QuebProv 9-83 | 100¼ | 101¼ |
| QuebProv 7½-88 | 92¼ | 93¼ |
| Ralston 7½-87 | 96 | 97 |
| ReadBates 9½-81 | 100¾ | 101¾ |
| Sandvik 9½-86 | 101 | 102 |
| S.A.S. 8-85 | 94¾ | 95¾ |
| Seagram 9-83 | 101½ | 102½ |
| SFE 9-83 | 100 | 101 |
| Shell 8-86 | 100½ | 101½ |
| Shell 7½-87 | 95½ | 96½ |
| SNCF 9¼-81 | 103 | 104 |
| St Ind 8½-80 | 102½ | 103½ |
| St Ind 8½-88 | 102¾ | 103¾ |
| S Handels 9¼-86 | 101 | 102 |
| Tenneco 7½-79 | 100 | 101 |
| Tenneco 7¾-87 | 94½ | 95½ |
| Textron 7¾-87 | 94½ | 95½ |
| Transocean 8-86 | 100¾ | 101¾ |
| Transocean 7½-87 | 96½ | 97½ |
| Union Oil 7-79 | 100 | 101 |
| Union Oil 7½-87 | 96 | 97 |
| Utah 8 87 | 99 | 100 |
| Volvo 9½-85 | 103¾ | 104¾ |
| BroadHale 4¾-87 | 77 | 79 |
| Carnation 4-88 | 83½ | 85½ |
| Chevron 5-88 | 117 | 119 |
| Chrysler 4¾-88 | 63½ | 65½ |
| Chrysle 5-88 | 65½ | 67½ |
| Cont Tel 5½-88 | 78 | 80 |
| Cumm In 6¼-88 | 94½ | 96½ |
| Dart Ind 4¾-87 | 85 | 87 |
| EastKodak 4½-88 | 112 | 114 |
| Econ Lab 4¾-87 | 76½ | 78½ |
| Firestone 5-88 | 88 | 90 |
| Ford 6-86 | 95 | 97 |
| Ford 5-88 | 86 | 88 |
| Gen Elec 4¼-87 | 88 | 90 |
| Gen Food 4½-87 | 94 | 96 |
| Gillette 4¾-72 | 84½ | 86½ |
| Gillette 4¾-87 | 77 | 79 |
| Gould 5-87 | 97 | 99 |
| Gulf West 5-88 | 96 | 98 |
| Honeywell 6-86 | 85½ | 87½ |
| I.S.E. 6¼-89 | 86 | 88 |
| ITT 4¾-87 | 76½ | 78½ |
| Komatsu 7¼-90 | 108½ | 109 |
| Matsushita 6¾-90 | 117 | 118½ |
| Mitsui 7¼-90 | 105 | 106 |
| McDerm 4¾-87 | 143 | 145 |
| Morgan JP 4¼-87 | 107½ | 109½ |
| Nabisco 5¼-88 | 93½ | 95½ |
| Owens Ill 4½-87 | 98½ | 100½ |
| Penney JC 4½-87 | 81½ | 83½ |
| Phil Lamb 4¾-83 | 94 | 96 |
| R.C.A 5-88 | 81½ | 83½ |
| Revlon 4¾-83 | 126 | 128 |
| Revlon 4¾-87 | 109½ | 111½ |
| Sperry 4¾-88 | 97 | 99 |
| Squibb Intl 4¾-87 | 78 | 80 |
| Texaco 4½-88 | 78½ | 80½ |
| LnCarb 4¾-82 | 112 | 114 |
| WarnLam 4½-87 | 91 | 93 |
| WarnLam 4¼-88 | 84 | 86 |
| Xerox 5-88 | 79 | 81 |

**Convertible Bonds**

| | | |
|---|---|---|
| Amexco 4¼-87 | 85 | 87 |
| Ashland 5-88 | 82½ | 84½ |
| Beatrice 6¼-91 | 113½ | 115½ |
| Beatrice 4½-92 | 97½ | 99½ |
| Borden 6¾-91 | 109½ | 111½ |
| Borden 5-92 | 99 | 101 |

**Bondtrade—Index**

(Basis Dec. 31, 1966=100)

| | Med. | Long | Conv |
|---|---|---|---|
| Yesterday. | — | — | — |
| Previous... | 100.83 | 92.43 | 106.84 |

25. It can't wait.
(An international call means business.)
Long Distance is the next best thing to being there.

# Toronto Stocks

Closing Prices Sept. 2, 1976

Quotations in Canadian funds.
Quotations in cents unless marked $

| | High | Low | Last | Ch'ge |
|---|---|---|---|---|
| 88973 Abby Glen | $6½ | 6⅛ | 6½+ | ⅛ |
| 1400 Acklands | $12 | 12 | 12 — | ⅛ |
| 3900 Agnico E | 310 | 295 | 305 | |
| 1400 Agra Ind A | $6¾ | 6½ | 6½— | ⅛ |
| 8750 Alta Gas A | $14⅝ | 14⅛ | 14⅝+ | ⅛ |
| 400 Alta Nat | $28 | 28 | 28 | |
| 8300 Alminex | $6¾ | 6⅝ | 6⅝+ | ¼ |
| 950 Andres W | $8½ | 8½ | 8½— | ¼ |
| 2585 BP Can | $8⅞ | 8⅝ | 8⅝— | ⅛ |
| 1300 Banister C | $8¾ | 8¾ | 8¾+ | ⅛ |
| 500 C Cablesy | $16¼ | 16¼ | 16¼— | ⅛ |
| 500 Cdn Cel | $6¾ | 6⅝ | 6⅝+ | ⅛ |
| 22477 Cl Bk Com | $27 | 26⅝ | 26⅞+ | ½ |
| 240 Cdn Tire A | $45 | 44¾ | 44⅞— | ⅛ |
| 126 C Utilles | $12¼ | 12¼ | 12¼ | |
| 350 Cassiar | $5⅝ | 5⅝ | 5⅝+ | ¼ |
| 2360 Celanese | 450 | 440 | 445 + | 5 |
| 2450 Chieftn D | $10⅛ | 9⅞ | 10 — | ⅛ |
| 100 CHUM | $6½ | 6½ | 6½— | ⅛ |
| 2100 C Holiday I | 375 | 370 | 370 — | 5 |
| 200 Con Bldg | 255 | 255 | 255 | |
| 3325 Con Distrb | 355 | 350 | 350 — | 5 |
| 23416 Cons Gas | $13⅛ | 13 | 13⅛+ | ⅛ |
| 3840 Con Fardy | 400 | 400 | 400 | |
| 50 Conwest | 330 | 330 | 330 — | 5 |
| 1650 Craigmt | $6⅝ | 6⅛ | 6⅝+ | ⅛ |
| 3500 Crush Intl | $8¼ | 8 | 8 — | ⅜ |
| 6606 Denison | $63¼ | 62½ | 63¼+ | 1 |
| 1500 Dicknsn | 260 | 250 | 255 | |
| 1335 Dofasco A | $26⅞ | 26¾ | 26⅞+ | ¼ |
| 700 D Textle A | $9¼ | 9 | 9¼+ | ⅛ |
| 985 Du Pont | $14½ | 14⅛ | 14½+ | ⅜ |
| 2350 Dylex L A | $6⅞ | 6⅝ | 6⅞+ | ⅛ |
| 1725 Falcon C | $7⅞ | 7⅞ | 7⅞ | |
| 3269 Falcon | $45 | 44¾ | 45 + | ¼ |
| 550 Fed Ind A | $5½ | 5⅛ | 5⅛ | |
| 250 Francana | $6¾ | 6⅝ | 6⅝— | ⅛ |
| 124 Fruehauf | $6⅛ | 6⅛ | 6⅛+ | ¼ |
| 2366 Gnt Mascl | 116 | 112 | 115 — | 1 |
| 2700 Gibraltar | $7⅞ | 7¼ | 7¼— | ⅛ |
| 2900 Granduc | 130 | 128 | 130 + | 5 |
| 1100 GL Paper | $31 | 31 | 31 + | ½ |
| 1050 Greyhnd | $18⅛ | 18¼ | 18⅛+ | ⅜ |
| 1600 Guar Trst | $5½ | 5⅛ | 5½ | |
| 100 Hard Crp A | $5⅛ | 5⅛ | 5⅛— | ⅛ |
| 294 Hayes D A | $5½ | 5½ | 5½— | ¼ |
| 5650 H Bay Co | $16¼ | 16 | 16¼+ | ⅛ |
| 1779 IAC | $17½ | 17 | 17½— | ⅛ |
| 400 Indal | $14⅞ | 14⅝ | 14⅞+ | ¼ |
| 1900 Inland Gas | $9⅜ | 9½ | 9½ | |
| 500 Int Mogul | 265 | 265 | 265 | |
| 10919 Int Pipe A | $15⅛ | 15 | 15⅛+ | ⅛ |
| 1400 Inv Grp A | $6¾ | 6⅝ | 6¾+ | ⅛ |
| 2100 Kaiser Re | $15⅛ | 15 | 15 | |
| 2600 Kaps Tran | 95 | 95 | 95 | |
| 850 Kelsey H | $12¾ | 12⅝ | 12¾+ | ⅜ |
| 241 Kerr A A | $12½ | 12½ | 12½+ | ¼ |
| 2400 Koffler A | 465 | 460 | 465 + | 5 |
| 1130 Labatt A | $16 | 16 | 16 | |
| 1680 Lacana | 335 | 330 | 335 — | 5 |
| 100 LL Lac | 145 | 145 | 145 | |
| 500 Lob Co A | 385 | 380 | 380 | |
| 624 Lob Co B | 385 | 380 | 385 | |
| 240 Loeb M | 285 | 285 | 285 — | 15 |
| 12380 MB Ltd | $22¼ | 21¾ | 22¼+ | ⅜ |
| 1 M Lf Mills | $29⅛ | 29⅛ | 29⅛— | ⅞ |
| 773 Matgmi A | $18⅝ | 18⅜ | 18⅝+ | ¼ |
| 100 McGraw H | 455 | 455 | 455 + | 5 |
| 2885 Met Stor A | $12½ | 12¼ | 12½+ | ½ |
| 18595 Moore | $38¼ | 37⅞ | 37⅞— | ⅜ |
| 300 Nat Trust | $15¼ | 15¼ | 15¼+ | ⅛ |
| 17828 Noranda A | $38⅛ | 37½ | 37½— | ¼ |
| 28337 Norcen | $13⅛ | 12¾ | 13 + | ¼ |
| 300 Newsco W | $17¾ | 17⅝ | 17⅝ | |
| 540 OSF Ind | 325 | 315 | 325 + | 5 |
| 100 Orchan A | 310 | 310 | 310 | |
| 700 Oshawa A | 390 | 390 | 390 — | 5 |
| 300 Pamour A | 225 | 220 | 220 | |
| 1450 PanCan P | $24⅝ | 24⅛ | 24⅛— | ⅜ |
| 50 Patino N V | $13⅞ | 13⅞ | 13⅞— | ¼ |
| 400 Petrofina | $17⅞ | 17⅛ | 17⅞ | |
| 410 Pine Point | $29⅞ | 29½ | 29⅞+ | ⅛ |
| 50 Pitts C | $5¼ | 5¼ | 5¼+ | ¼ |
| 542 Placer | $24¼ | 24 | 24 | |
| 346 Redpath A | $24 | 24 | 24 + | ¼ |
| 639 Reed Osir A | $6¾ | 6½ | 6½ | |
| 300 Reichhold | $22½ | 22½ | 22½— | ⅜ |
| 2860 Revnu Prp | 70 | 70 | 70 | |
| 850 Rothman | $15⅝ | 15¼ | 15¼— | ¼ |
| 7077 Shell Can | $16 | 15⅞ | 16 + | ¼ |
| 1365 Sherritt A | $7½ | 7⅜ | 7⅜— | ⅛ |
| 2500 Siebens | $13¼ | 13 | 13 — | ¼ |
| 32610 Simpsons | $6 | 5⅞ | 5⅞ | |
| 1950 Simpson S | $9⅝ | 9 | 9⅝+ | ⅜ |
| 400 Slater Stl | $8⅛ | 8 | 8 + | ⅛ |
| 4400 Talcorp | $9½ | 9¼ | 9½+ | ¼ |
| 3600 Southm A | $23 | 22⅞ | 23 — | ¼ |
| 130100 St Brodcst | $8⅞ | 8¾ | 8⅞— | ⅛ |
| 7865 Stelco A | $27 | 26⅝ | 26⅞+ | ⅜ |
| 200 Steep R | 190 | 190 | 190 — | 10 |
| 250 Sundale O | $16⅞ | 16⅞ | 16⅞ | |
| 2350 Teck Cor A | 400 | 400 | 400 | |
| 7932 Teck Cor B | 335 | 325 | 335 + | 15 |
| 400 Teledyne | $5⅝ | 5⅝ | 5⅝+ | ⅛ |
| 575 Tex Can | $24⅞ | 24⅝ | 24⅞+ | ⅜ |
| 2750 Thom N A | $13½ | 13½ | 13½+ | ¼ |
| 6496 Tor Dm Bk | $20⅝ | 20 | 20⅝+ | ⅜ |
| 500 Tor Star B | $14½ | 14½ | 14½ | |
| 209 Traders A | $13¾ | 13⅝ | 13⅝— | ⅛ |
| 2350 Trns Mt A | $9⅝ | 9⅛ | 9⅛— | ⅛ |
| 12773 TrCan PL | $12⅞ | 12¾ | 12⅞+ | ⅛ |
| 350 Un Carbid | $22¾ | 22⅜ | 22⅜+ | ⅛ |
| 4430 UGas A | $8⅞ | 8¾ | 8⅞+ | ⅛ |
| 5750 Union Oil | $8⅛ | 8 | 8 — | ⅛ |
| 1125 U Siscoe | $6½ | 6½ | 6½— | ⅛ |
| 3000 Upp Can | 103 | 101 | 103 + | 2 |
| 1100 Van Der | 265 | 260 | 265 | |
| 4350 Voyager P | $14½ | 14 | 14⅛— | ¼ |
| 300 Wekiwod | $10¼ | 10⅛ | 10¼+ | ⅛ |
| 100 Wstburne | $10¾ | 10¾ | 10¾ | |
| 400 West Mine | 445 | 445 | 445 + | 5 |
| 100 Westnhse | $20⅞ | 20⅞ | 20⅞+ | ⅛ |
| 200 Weston | $14⅝ | 14½ | 14⅝+ | ⅛ |
| 100 Woodwd A | $18⅞ | 18⅞ | 18⅞ | |
| 1900 Yk Bear | 265 | 260 | 260 — | 5 |
| 1900 Yukon C | 175 | 175 | 175 + | 9 |

*Total sales 2,112,761 shares*

## Japan to Study Export Boost in Plant, Equipment

TOKYO, Sept. 3 (Reuters).—International Trade and Industry Minister Toshio Komoto has instructed his ministry officials to study the possibility of increasing Japan's export goal of industrial plant and equipment in fiscal 1977 to about $30 billion from the original $12 billion on an export license basis, the ministry said yesterday.

The ministry said it will give priority to exports of plant and equipment over other manufactured goods because it would be almost impossible for Japan to increase exports of such goods as vehicles and electric appliances.

This would cause international trade friction, it said.

The ministry said exports of plant and equipment in the first half of this year totaled $3.2 billion on a license basis, against $1.8 billion in the same period last year.

Meanwhile the Finance Ministry said Japan's total exports on a letter-of-credit basis in August rose 16 per cent to $3.78 billion from August, 1975.

This was the ninth consecutive year-to-year rise but the first time the rise was below 20 per cent since February, the ministry said.

Letter-of-credit figures cover about 75 per cent of total exports contracted during the month, and show the export trend in coming months, the Bank of Japan said.

## European Gold Markets

September 3, 1976

| | Open | Close | N.C. |
|---|---|---|---|
| London | 105.55 | 107.40 | +1.30 |
| Zurich | 105.625 | 107.375 | +1.25 |
| Paris (12.5 kilo) | 107.14 | 107.93 | +0.71 |
| Indexed value: | | 1.000 | |

U.S. dollars per ounce.

Herald Tribune Classified Advertising Gets Results!

# U.S. Commodity Prices

NEW YORK, Sept. 3.—*Cash prices in primary markets as registered today in New York were:*

| Commodity and unit | Fri. | Year ago |
|---|---|---|
| **FOODS** | | |
| Cocoa Accra, lb | *1.26½ | *.76 |
| Coffee 4 Santos, lb | *1.45 | *.93½ |
| **TEXTILES** | | |
| Printcloth 64-60 38½, yd | .39 | .31 |
| **METALS** | | |
| Steel billets (Pitt.) ton | 212.00 | 200.00 |
| Iron 2 Fdry, Phila., ton | 210.19 | 213.92 |
| Steel scrap No. 1 hvy Pitt | 83-84 | 72-73 |
| Lead, spot, lb | 24½-25 | 20 |
| Copper elec., lb | 74⅝ | 63⅝-65 |
| Tin (Straits), lb | 3.9597 | 3.2975 |
| Zinc, E St L basis, lb | 39-40 | 38½-39 |
| Silver N.Y., oz | 4.280 | 4.46 |
| Gold N.Y., oz | 107.75 | 160.60 |
| **COMMODITY Indices** | | |
| Moody's index (base 100 Dec 31, 1931) | 841.7 | 787.7 |

* Nominal.

**NEW YORK FUTURES**

September 3, 1976

**SUGAR No. 11 (50 tons)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Oct | 8.92 | 9.00 | 8.55 | 8.66 | 8.85 |
| Jan | 10.09 | 10.09 | 9.65 | n9.41 | n10.02 |
| Mar | 10.68 | 10.68 | 10.10 | 10.25 | 10.35 |
| May | 10.90 | 10.94 | 10.45 | 10.62 | 10.85 |
| Jul | 11.20 | 11.25 | 10.65 | 10.70 | 11.20 |
| Sep | 11.47 | 11.49 | 10.95 | n10.95 | 11.48 |
| Oct | 11.56 | 11.56 | 11.00 | 11.05 | a11.47 |

Sales: 3,675.

**WOOL (6,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Dec | 180.0 | 180.0 | 180.0 | 180.0 | 182.0 |

**COCOA (30,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 112.75 | 114.50 | 112.75 | 114.10s | 111.60 |
| Dec | 0910 | 111.10 | 107.10 | 111.10s | 108.60 |
| Mar | 103.20 | 106.15 | 102.15 | 105.50s | 103.00 |
| May | 98.70 | 102.00 | 98.00 | 101.20s | 98.70 |
| Jul | 95.10 | 97.50 | 94.75 | 97.70s | 95.10 |
| Sep | 91.70 | 94.75 | 91.70 | 74.15s | 91.55 |
| Dec | 88.50 | 89.75 | 88.50 | 89.15s | 86.95 |

Sales: 995.

**COPPER (25,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 68.20 | 68.50 | 68.10 | 68.20s | 68.50 |
| Oct | 68.70 | 68.70 | 68.70 | 68.50s | 69.00 |
| Dec | 69.70 | 70.00 | 69.30 | 69.60s | 70.10 |
| Jan | 70.40 | 70.40 | 69.90 | 70.20s | 70.70 |
| Mar | 71.60 | 71.70 | 71.10 | 71.40s | 71.90 |
| May | 72.80 | 73.00 | 72.40 | 72.60s | 73.10 |
| Jul | 73.70 | 74.10 | 73.50 | 73.60s | 74.10 |
| Sep | 74.80 | 75.20 | 74.60 | 74.60s | 75.10 |

Sales: estimated 3,700. s-settling.

**MAINE POTATOES (50,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Nov | 4.90 | 5.00 | 4.79 | 4.82 | 4.84 |
| Mar | 5.63 | 5.75 | 5.56 | 5.57 | 5.55 |
| Apr | 6.05 | 6.15 | 5.89 | 5.90 | 5.93 |

Sales: 1,287.

**SILVER (5,000 troy oz)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 430.50 | 430.50 | 427.00 | 426.80s | 430.00 |
| Oct | 431.00 | 431.00 | 431.00 | 428.00s | 431.00 |
| Dec | 4355 | 436.40 | 430.00 | 432.50s | 435.50 |
| Jan | 437.20 | 438.00 | 432.00 | 434.50s | 437.50 |
| Mar | 442.50 | 442.80 | 436.50 | 439.30s | 442.20 |
| May | 446.50 | 446.50 | 442.20 | 443.90s | 447.00 |
| Jul | 45700 | 451.00 | 448.00 | 448.70s | 451.90 |
| Sep | 458.00 | 458.00 | 453.50 | 453.70s | 457.00 |
| Dec | 463.00 | 463.00 | 463.00 | 461.60s | 465.00 |
| Jan | 466.50 | 466.50 | 466.50 | 464.00s | 467.50 |

Sales: estimated 6,500

**COTTON, No. 2 (50,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Oct | 74.35 | 75.00 | 73.90 | 73.90 | 74.95 |
| Dec | 73.80 | 74.20 | 73.31 | 73.75 | 74.30 |
| Mar | 74.45 | 74.95 | 74.20 | 74.40 | 75.03 |
| May | 75.10 | 75.15 | 74.60 | 74.85 | 75.60 |
| Jul | 74.50 | 74.70 | 74.10 | 74.25 | 75.00 |
| Oct | 69.25 | 69.35 | 69.80 | b68.50 | 69.45 |
| Dec | 66.75 | 66.75 | 66.10 | 66.25 | 66.75 |

Sales: 3,000. b-bid.

**ORANGE JUICE (15,000 lbs)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Sep | 48.65 | 48.90 | 48.65 | b48.50 | b48.75 |
| Nov | 49.60 | 50.15 | 49.60 | 49.85 | 49.60 |
| Jan | 51.35 | 51.40 | 51.05 | b51.00 | 51.25 |
| Mar | 52.50 | 52.95 | 52.50 | b52.50 | 52.30 |
| May | 54.00 | 54.10 | 54.00 | 54.05 | b53.50 |

Sales: 185.

**GOLD (100 troy oz.)**

| | Open | High | Low | Close | Prev. |
|---|---|---|---|---|---|
| Oct | 106.00 | 107.70 | 106.00 | 107.60s | 105.00 |
| Dec | 16.40 | 108.10 | 105.40 | 108.00s | 105.40 |
| Feb | 17.10 | 108.60 | 107.10 | 108.55s | 105.80 |
| Apr | 108.00 | 109.20 | 108.00 | 109.20s | 106.4 |
| Jun | 18.00 | 109.70 | 108.00 | 110.0s | 17.1 |
| Aug | 19.30 | 110.50 | 109.30 | 110.80s | 107.90 |
| Oct | 109.50 | 110.80 | 109.50 | 111.40s | 108.70 |
| Mar | 107.50 | 108.70 | 107.40 | 108.70 | 105.70 |
| Jun | 107.80 | 110.70 | 107.80 | 109.80 | 107.1 |
| Sep | — | — | — | 111.1 | 108.50 |
| Dec | 111.40 | 112.70 | 111.40 | 112.70 | 109.80 |

Sales: Sep 54; Dec 1795; March 390; June 104; Sep 0; Dec 10.
A—Asked. B—Bid. N—Nominal.

**CHICAGO FUTURES**

September 3, 1976

**WHEAT (5,000 bu)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 3.20 | 3.20½ | 3.16 | 3.19 | 3.21½ |
| Dec | 3.31½ | 3.33 | 3.27½ | 3.32 | 3.33 |
| Mar | 3.44 | 3.45 | 3.39½ | 3.43¾ | 3.45 |
| May | 3.50 | 3.50½ | 3.45½ | 3.49 | 3.51 |
| Jul | 3.54½ | 3.54½ | 3.50 | 3.53 | 3.55 |

**CORN (5,000 bu)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 2.90 | 2.92 | 2.88 | 2.90½ | 2.90 |
| Dec | 2.88 | 2.91¼ | 2.87 | 2.90 | 2.89½ |
| Mar | 2.96 | 3.00 | 2.95½ | 2.98½ | 2.97½ |
| May | 3.02 | 3.04 | 3.00 | 3.03¼ | 3.03¾ |
| Jul | 3.07¾ | 3.07 | 3.01 | 3.05 | 3.04¼ |
| Sep | 2.92½ | 2.97½ | 2.90½ | 2.97½ | 2.94½ |

**SOYBEANS (5,000 bu)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 6.94 | 7.12 | 6.94 | 7.10 | 6.99½ |
| Nov | 7.08 | 7.21 | 7.04 | 7.17 | 7.09 |
| Jan | 7.14 | 7.28½ | 7.12 | 7.26 | 7.16½ |
| Mar | 7.21 | 7.33 | 7.17 | 7.30 | 7.21½ |
| May | 7.17 | 7.31 | 7.17 | 7.31 | 7.21¾ |
| Jul | 7.16 | 7.30 | 7.16 | 7.30 | 7.22¼ |

**SOYBEAN OIL (60,000 lbs)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 23.30 | 23.45 | 23.10 | 23.35 | 23.45 |
| Oct | 23.35 | 23.50 | 23.20 | 23.30 | 23.50 |
| Dec | 23.40 | 23.65 | 23.30 | 23.50 | 23.65 |
| Jan | 2.50 | 23.70 | 23.35 | 23.45 | 23.75 |
| Mar | 23.40 | 23.75 | 23.40 | 23.50 | 23.80 |
| May | 23.45 | 23.75 | 23.40 | 23.50 | 23.90 |
| Jul | 23.45 | 23.75 | 23.45 | 23.50 | 23.80 |

**SOYBEAN MEAL (100 tons)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 194.50 | 199.50 | 194.10 | 199.00 | 186.50 |
| Oct | 195.50 | 201.00 | 195.50 | 200.50 | 198.00 |
| Dec | 198.00 | 203.00 | 197.00 | 202.50 | 199.00 |
| Jan | 198.00 | 203.50 | 197.00 | 203.50 | 199.50 |
| Mar | 199.50 | 204.50 | 198.50 | 203.50 | 200.00 |
| May | 198.50 | 205.00 | 198.50 | 204.50 | 200.50 |
| Jul | 199.00 | 206.00 | 199.00 | 204.50 | 201.00 |

**SILVER (5,000 troy oz)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | — | — | — | 428.00 | 428.50 |
| Oct | 432.00 | 433.00 | 426.50 | 430.00 | 429.00 |
| Nov | — | — | — | 431.50 | 433.50 |
| Dec | 436.00 | 437.00 | 430.50 | 434.00 | 434.00 |
| Feb | 441.00 | 441.00 | 434.50 | 438.00 | 438.00 |
| Apr | 446.00 | 446.00 | 439.50 | 442.00 | 443.00 |
| Jun | 450.50 | 450.50 | 444.50 | 446.50 | 447.50 |
| Aug | 450.70 | 453.50 | 449.50 | 457.70 | 452.00 |
| Oct | 455.70 | 458.50 | 454.50 | 456.70 | 458.00 |
| Dec | 461.90 | 461.90 | 461.90 | 461.90 | 463.00 |
| Feb | 471.00 | 471.50 | 465.50 | 466.80 | 468.00 |

**LIVE BEEF CATTLE (40,000 lbs)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Oct | 40.70 | 40.90 | 40.40 | 40.50 | 40.62 |
| Dec | 42.40 | 42.62 | 42.07 | 42.10 | 42.40 |
| Feb | 42.80 | 42.95 | 42.40 | 42.45 | 42.75 |
| Apr | 44.00 | 44.17 | 43.65 | 43.70 | 44.00 |
| Jun | 45.35 | 45.35 | 44.80 | b44.95 | 45.15 |
| Aug | 45.30 | 45.35 | 45.10 | 45.20 | 45.25 |
| Oct | 45.60 | 45.60 | 45.35 | b45.35 | a45.35 |

Sales: Oct 3060; Dec 2424; Feb 1176; April 388; June 66; Aug 23; Oct 3.
Open interest: Oct 13520; Dec 9899; Feb 6345; April 2051; June 846; Aug 160; Oct 14.

**LIVE HOGS (30,000 lbs)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Oct | 39.45 | 39.57 | 38.95 | 39.10 | 39.65 |
| Dec | 37.70 | 37.75 | 37.15 | 37.15 | 37.85 |
| Feb | 37.05 | 37.12 | 36.67 | 36.70 | 37.10 |
| Apr | 36.50 | 36.50 | 35.95 | a36.15 | a36.35 |
| Jun | 38.50 | 38.95 | 38.40 | b38.90 | a38.77 |
| Jul | 38.90 | 39.15 | 38.80 | 39.15 | b39.00 |
| Aug | 37.70 | 38.10 | 37.60 | a38.00 | 37.27 |
| Oct | 36.50 | 36.80 | 36.50 | a36.80 | a36.42 |
| Dec | — | — | — | b36.80 | n36.50 |

Sales: Oct 1269; Dec 910; Feb 287; April 90; June 32; July 13; Aug 25; Oct 9; Dec 0.
Open interest: Oct 3131; Dec 2980 Feb 1204; April 691; June 311; July 293; Aug 72; Oct 5; Dec 2.

**SHELL EGGS (22,500 doz)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Sep | 62.90 | 63.35 | 62.50 | 63.30 | 63.00 |
| Oct | 62.90 | 62.95 | 62.15 | 62.90 | 63.10 |
| Nov | 64.15 | 64.35 | 63.40 | 63.75 | 64.25 |
| Dec | 64.20 | 64.40 | 63.65 | 63.90 | 64.35 |
| Jan | 88 | — | — | n60.25 | b60.25 |
| Feb | — | — | — | n58.00 | n58.00 |

Sales: Sep 147; Oct 59; Nov 94; Dec 168; Jan 0; Feb 0.
Open interest: Sep 636; Oct 637; Nov 947; Dec 1356; Jan 23; Feb 13.

**PORK BELLIES (36,000 lbs)**

| | Open | High | Low | Close | Prev |
|---|---|---|---|---|---|
| Feb | 58.90 | 59.15 | 57.40 | 57.40 | 59.20 |
| Mar | 58.75 | 58.25 | 56.85 | 56.85 | 58.70 |
| May | 58.75 | 59.40 | 57.75 | 57.75 | b59.50 |
| Jul | 58.05 | 58.10 | 57.25 | a57.25 | b59.20 |
| Aug | 57.40 | 57.40 | 55.80 | a56.00 | b57.00 |

Sales: Feb 3114; March 356; May 47; July 8; Aug 4.
Open interest: Feb 3814; March 1880; May 617; July 270; Aug 159.
b—Bid; a—Asked; n—Nominal

## International Stock Indexes

| | Yest. | Prev. | 1976 High | 1976 Low |
|---|---|---|---|---|
| Amsterdam | 91.60 | 91.30 | 105.60 | 87.80 |
| Brussels | 109.45 | 110.40 | 133.02 | 108.06 |
| Frankfurt | 144.38 | 143.94 | 159.86 | 140.75 |
| London 30 | 353.60 | 355.90 | 420.80 | 350.90 |
| London 500 | 154.90 | 158.87 | 183.00 | 153.39 |
| Milan | 81.2 | 81.70 | 91.17 | 72.33 |
| Paris | 87.60 | 87.90 | — | — |
| Sydney | 504.75 | 502.96 | 522.63 | 444.73 |
| Tokyo (n) | 358.64 | 358.96 | 359.61 | 326.88 |
| Tokyo (o) | 4764.84 | 4781.81 | 4865.55 | 4403.06 |
| Zurich | 291.80 | 292.80 | 304.09 | 282.50 |

(n) New (o) Old.

## European Markets

(Yesterday's closing prices in local currencies)

**Amsterdam**

| | |
|---|---|
| AKZO | 32.50 |
| Albert Heijn | 105.80 |
| Algemenbank | 306 |
| Amrobank | 70.10 |
| A'dam | 59.80 |
| Fokker | 32.50 |
| Heineken | 141 |
| H.V.A. | 53 |
| Holl-Am-H | 84.20 |
| Hoogovens | 50 |
| K.L.M. | 118 |
| Nit Nieder | 84.50 |
| Pakhoed | 93 |
| Philips new | 29 |
| Robeco | 192.90 |
| Rolinco | 146.50 |
| Royal Dutch | 125.20 |
| Unilever | 778 |
| Van Ommer | 208 |
| VerMach | 127 |

**Brussels**

| | |
|---|---|
| Arbed | 3,850 |
| Brux-Lamb | 1,835 |
| Co. : Ougrée | 782 |
| Electrobel | 5,950 |
| GB-Inno-BM | 1,660 |
| Hoboken | 3,350 |
| Pétrofina | 4,560 |
| Ph Gevaert | 1,100 |
| Soc. Générale | 2,250 |
| Solvay | 2,395 |
| Un. Minière | 1,160 |

**Frankfurt**

| | |
|---|---|
| AEG | 89.40 |
| BASF | 160 |
| Bayer | 132.30 |
| Commerzbk | 187.50 |
| Cont.Gumm | 95 |
| Daimler | 346 |
| Deemag | 158.20 |
| DeutBank | 292.60 |
| DresdeBk | 221.60 |
| Hoechst | 141 |
| Gels Aktien | 79 |
| Hoesch | 56.10 |
| Karlstd | 385.50 |
| Kaufhof | 245 |
| KHD | 151 |
| Lufthansa | 99.50 |
| Mannesmann | 341.50 |
| Metallgesell | 237 |
| Neckermann | 89.50 |
| RWE new | 154.50 |
| Schering | 340 |
| Siemens | 276.50 |
| Thyssen | 121.70 |
| Veba | 124 |
| Volkswagen | 132.50 |

**London**

| | |
|---|---|
| Anglo-Am | 2.30 |
| Anglo-Am co | 22.00 |
| Barclay Bk | 2.43 |
| Beecham Gr | 3.36 |
| BICC | 1.06 |
| Boots | 1.13 |
| Bowater | 1.74 |
| Brit-Am Tob | 2.53 |
| Brit Oxyg | 0.58½ |
| Brit Pet | 5.93 |
| Burmah | 0.36 |
| CadburySc | 0.45 |
| Chartered | 1.23 |
| Courtaulds | 1.14 |
| Daggafont | — |
| DeBeer D | 2.09 |
| Decca Rec | 1.96 |
| Distillers | 1.19 |
| Dunlop | 0.82 |
| E Mustline | 2.03 |
| GEC | 9.25 |
| FreeStGed | 1.22 |
| GKN | 3.00 |
| Glaxo Gr | 3.58 |
| Gold Field | 1.37 |
| Gt Un St | 1.76 |
| Guinness | 1.18 |
| Hawker-Sidd | 3.90 |
| Hudson Bay | 13 ⅛ |
| Imp Chem | 3.29 |
| Imps | 0.73 |
| Mark&Spen | 0.94 |
| MetalBox | 2.47 |
| Nichols | 0.69 |
| Plessey | 0.71 |
| Rand Mines | 1.50 |
| Rank Org | 1.44 |
| Royal Dutch | 38.00 |
| R.T.Z | 1.67 |
| Shell | 4.00 |
| Thorn (A) | 2.06 |
| Tube Invest | 3.27 |
| Union Carb | 2.05 |
| Vickers | 1.55 |
| War L3½ | 26.00 |
| West Deep | 5.80 |
| West Drief | 14.50 |
| West Hold | 11 ⅛ |
| West Min | 1.88 |
| Woolworth | 0.56 |
| ZCI | 0.24 |

**Milan**

| | |
|---|---|
| Bastogi | 1,045 |
| Erba | 2,040 |
| Erc Marelli | 439 |
| Fiat | 1,405 |
| Finsider | 269.50 |
| Generali | 42,750 |
| IFI | 2,181 |
| Italgas | 740 |
| Italsider | 425 |
| LaRinas | 60 |
| Montedis | 425 |
| Olivetti | 1,165 |
| Pirelli | 1,180 |
| Snia Visco | 1,353 |
| Terni | 300 |

**Paris**

| | |
|---|---|
| Air Liquide | 344.90 |
| Allmentaire | 85 |
| BSN | 640 |
| Carrefour | 1,430 |
| Cim Lafarge | 194.50 |
| Citroën | 50.10 |
| Cie Bancaire | 224 |
| CFP | 101 |
| CGE | 284 |
| CCF | 102 |
| Ferodo | 403 |
| Imétal | 116 |
| L'Oréal | 907 |
| Mach Bull | 33.20 |
| Michelin | 1,307 |
| Moët-Henn | 506 |
| Moulinex | 225.80 |
| Paribas | 150.90 |
| PUK | 95.10 |
| Penarroya | 52.30 |
| Perrier | 104.50 |
| Peugeot | 246 |
| Rh Poulenc | 83.50 |
| Saclior | 52 |
| St Gobain | 114.50 |
| Suez | 210 |
| Télémécan | 622 |
| Thomson | 185 |
| Usinor | 57.20 |

**Zurich**

| | |
|---|---|
| Alusuisse | 1,375 |
| Buerihe | 1,925 |
| B Boveri | 1,690 |
| Ciba Geigy | 1,390 |
| Cr Suisse | 2,460 |
| Fischer | 660 |
| HofRochN | 7,525 |
| Nestlé | 3,445 |
| Sandoz | 5,225 |
| Slé B Suisse | 456 |
| Sulzer | 2,820 |
| U.B. Suisse | 3,350 |

## Eurocurrency Interest Rates

| | Dollar | German mark | Swiss franc | Sterling |
|---|---|---|---|---|
| 7 D. | 5 5/16-5⅜ | 4½-4¾ | ⅞-1⅛ | 13 -13½ |
| 1 M. | 5 9/16-5 11/16 | 4 3/16-4 5/16 | 1 3/16-1 5/16 | 13¾-14 |
| 3 M. | 5 11/16-5 13/16 | 4 5/16-4 7/16 | 1 5/16-1 7/16 | 13¾-14 |
| 6 M. | 6 1/16-6 3/16 | 4⅝-5 | 2⅛-2⅜ | 14⅛-14⅜ |
| 1 Y. | 6½-6⅝ | 5 5/16-5 7/16 | 2 5/16-2 7/16 | 14⅛-14⅜ |

## Market Summary

### *NYSE Most Actives*

September 3, 1976
(4 p.m. closing prices)

| | Sales | Close | Ch |
|---|---|---|---|
| IntTelTel | 206,100 | 32⅜+ | ⅞ |
| Lilly Eli | 172,600 | 53⅝— | 2 |
| Gen Motors | 159,500 | 68½+ | ⅜ |
| Chris Craft | 137,800 | 7⅛+ | 2⅛ |
| TransW Air | 137,600 | 11¾— | ⅜ |
| CentSo West | 125,900 | 16¼+ | ¼ |
| Gulf Oil | 124,300 | 27⅝+ | ⅜ |
| Texaco Inc | 123,300 | 26⅞— | ⅛ |
| Textron | 122,500 | 29⅝— | 1⅛ |
| Armco Stl | 110,400 | 30⅛— | ⅜ |
| Am Tel&Tel | 109,000 | 59⅞+ | ⅜ |
| GenTel&El | 107,400 | 29⅞+ | ⅜ |
| Fst Chart | 105,400 | 16⅛+ | ¼ |
| INCO Ltd | 100,400 | 32⅜ | |
| Richmnd Cp | 92,800 | 20½+ | ⅜ |

| | Today NYSE Close | Prev Nationw Close |
|---|---|---|
| Volume (in million) | 13.28 | 18.92 |
| Advances | 834 | 772 |
| Declines | 490 | 646 |
| Unchanged | 494 | 476 |
| Total issues | 1818 | 1894 |
| New 1976 highs | 52 | 69 |
| New 1976 lows | 10 | 10 |

### *Dow Jones Averages*

| | Open | High | low | Close | Chg |
|---|---|---|---|---|---|
| 30 Ind | 983.63 | 991.19 | 979.22 | 989.11+ | 4.32 |
| 20 Trn | 220.20 | 221.67 | 218.93 | 220.40+ | 0.49 |
| 15 Utl | 93.75 | 94.64 | 93.40 | 94.52+ | 0.93 |
| 65 Stk | 308.67 | 311.05 | 307.22 | 310.13+ | 1.43 |

### *Standard & Poor's*

| | High | Low | Close | N.C. |
|---|---|---|---|---|
| 425 Inds | 117.11 | 115.71 | 116.73 | +0.38 |
| 60 Utils | 49.72 | 49.06 | 49.38 | +0.30 |
| Finance | 12.09 | 11.92 | 12.07 | +0.09 |
| Transport | 14.48 | 14.35 | 14.42 | +0.01 |
| 500 Stocks | 104.63 | 103.36 | 104.30 | +0.38 |

### *NYSE Index*

| | High | Low | Close | N.C. |
|---|---|---|---|---|
| Comp. | 55.65 | 55.37 | 55.65 | +0.20 |
| Inds. | 61.61 | 61.32 | 61.61 | +0.20 |
| Trans. | 40.48 | 40.39 | 40.48 | +0.03 |
| Utils. | 38.09 | 37.87 | 38.09 | +0.19 |
| Finance | 54.73 | 54.26 | 54.73 | +0.39 |

### *Odd-Lot Trading in N.Y.*

| | Shares Buy | Sales | *Short |
|---|---|---|---|
| Sept. 2 | 117,309 | 269,179 | 1,103 |
| Sept. 1 | 108,458 | 263,216 | 1,291 |
| Aug. 31 | 113,560 | 256,641 | 1,098 |
| Aug. 30 | 111,042 | 247,711 | 1,204 |
| Aug. 27 | 101,832 | 208,637 | 2,017 |

*These totals are included in the sales figures.

### *American Most Actives*

| | Sales | Close | Ch |
|---|---|---|---|
| Syntex Corp | 97,400 | 25 + | ⅜ |
| Dataprod | 63,000 | 13¼+ | ½ |
| Husky Oil | 61,200 | 18⅛ | |
| Presley Co | 37,000 | 11⅛+ | 2⅛ |
| Resortintl A | 36,900 | 6⅝— | ⅛ |
| Champ Ho | 24,300 | 4 + | ⅛ |
| HoustOil M | 19,300 | 59 — | ⅛ |
| GTI Corp | 17,600 | 2⅛+ | ¼ |
| ImperOil A | 16,900 | 21½— | ¼ |
| Rusco Ind | 16,100 | 2⅛ | |
| Approx final total | | 1,450,000 | |
| Stock sales year ago | | 1,297,040 | |

American Stock Index:

| High | Low | Close | Chg. |
|---|---|---|---|
| 102.60 | 102.01 | 102.49 | +.12 |

## London Commodities

September 3, 1976

**SUGAR**

| | High | Low | Close (Bid-Asked) | Prev |
|---|---|---|---|---|
| Oct | 131.50 | 126 | 126.50-126.55 | 127.50 |
| Dec | 142 | 135 | 137.60-137.80 | 138.25 |
| Mar | 155 | 149.25 | 149.35-149.40 | 151.50 |
| May | 160.25 | 155 | 155.05-155.25 | 157.10 |
| Aug | 166.50 | 162.50 | 162.50-163.25 | 164 |
| Oct | 170 | 167.50 | 167.25-167.50 | 168.25 |
| Dec | 171 | 170 | 170 -171 | 172 |

Lots: 4114.

**COCOA**

| | High | Low | Close | | Prev |
|---|---|---|---|---|---|
| Sep | 1460 | 1446 | 1456 | -1465 | 1450 |
| Oct | 1444 | 1420 | 1441 | -1401½ | 1425 |
| Mar | 1383 | 1361 | 1382 | -1382¼ | 1360 |
| May | 1344 | 1321 | 1342½ | -1343 | 1322 |
| Jul | 1312 | 1300 | 1310 | -1312 | 1293 |
| Sep | 1275 | 1263 | 1276 | -1278 | 1255 |
| Dec | 1218 | 1213 | 1222 | -1226 | 1200 |

Lots: 3647.

**COFFEE**

| | High | Low | Close | | Prev |
|---|---|---|---|---|---|
| Sep | 1584 | 1565 | 1580 | -1581 | 1560 |
| Nov | 1555 | 1542 | 1552 | -1555 | 1538 |
| Jan | 1534 | 1523 | 1521 | -1534 | 1518 |
| Mar | 1528 | 1512 | 1525 | -1528 | 1509 |
| May | 1525 | 1511 | 1524 | -1525 | 1509 |
| Jul | 1515 | 1505 | 1515 | -1519 | 1499 |
| Sep | 1508 | 1505 | 1505 | -1515 | 1407 |

Lots: 1298.

## London Metals Market

September 3, 1976

| | Today Bid Asked | Previous Bid Asked |
|---|---|---|
| Copper wire bars: | | |
| spot | 845 - 846 | 856.50- |
| 3 months | 874 - 874.50 | 886 - |
| Cathodes: spot | 832 - 833 | 844.50- |
| 3 months | 861.50- 862.50 | 873.50- |
| Tin: spot | 4,475 -4,485 | 4,540 -4 |
| 3 months | 4,585 -4,590 | 4,655 -4 |
| Lead: spot | 270.50- 271 | 268.50- |
| 3 months | 281.25- 281.50 | 281.75- |
| Zinc: spot | 411.50- 412.50 | 413 - |
| 3 months | 426 - 426.50 | 428.50- |
| Silver: spot | 241.50- 241.80 | 241.50- |
| 3 months | 248.30- 248.50 | 248.60- |

## Paris Commodities

September 3, 1976

**SUGAR**

| | High | Low | Close (Bid Asked) |
|---|---|---|---|
| Oct | 1500 | 1450 | 1425-1465 |
| Nov | — | — | 1450- — |
| Dec | | 1530 | 1531-1535 |
| Jan | — | — | 1530- — |
| Mar | 1615 | 1545 | 1555-1559 |
| May | 1610 | 1600 | 1500-1600 |
| Jul | — | — | 1565- — |
| Aug | — | — | 1590- — |
| Oct | — | — | 1470- — |

Lots: 141.

**COCOA**

| | High | Low | Close (Bid Asked) |
|---|---|---|---|
| Sep | — | — | 1300-1390 |
| Dec | 1240 | 1215 | 1232-1235 |
| Mar | 1192 | 1185 | 1189-1195 |
| May | — | — | — -1180 |
| Jul | — | — | 1140- — |
| Sep | — | — | 1100- — |

Lots: 66.

## Tokyo Exchange

September 3, 1976

| | Price Yen |
|---|---|
| Asahi Glass | 330 |
| Canon | 441 |
| Dai Nip Print | 515 |
| Fuji Bank | 359 |
| Fuji Photo | 585 |
| Hitachi | 219 |
| Honda Motor | 683 |
| C Itoh | 291 |
| Japan Air Lines | 2,100 |
| Kansai El Pwr. | 681 |
| Kao-Soap | 695 |
| Kirin Brewery | 349 |
| Komatsu | 424 |
| Kubota | 335 |
| Matsu Ind | 645 |
| Matsu E Wks | |
| Mitsubi Hvy Ind | |
| Mitsubi Corp | |
| Mitsui Co | |
| Mitsukoshi | |
| Nippon Elec | |
| Sharp | |
| Shiseido | |
| Sony Corp | |
| Sumitomo Bank | |
| Tasho Marine | |
| Takeda | |
| Teijin | |
| Tokio Marine | |
| Toray | |
| Toyota | |

## *Thursday's New Highs and Lows*

NEW HIGHS—

Abbott Labs, Allis Chalm, Amcord Inc, AmT&T pf, Avon Prod, Ball GasEt, BaySta Gas, BellCnda, CIT Financl, CentTelUt, CityInv pfB, Con Edis, Cont Corp, Cooper Ind, FinSanta B, Gamb 1.60pf, Gamb 1.75pf, Gen Signal, GaPw 2.75pf, Hall Frank, Halliburtn, Harcourt, Houston LP, IllPw 8.94pf, Jorgensen, Kresge SS, May DStr, McDonnD, MesP 1.60pf, MetEd pfI, Minn PwLt, MoPub Svc, MoPSv pf, NDist 4.50pf, NlMineSv, NatPresto, NewEng El, NewEng TT, NMM 30.60pf, Nicorine pf, Norlin Corp, OccIP 2.30pf, PaPL 8.40pf, PaPL 7pf, PepsiCo, Porter pf, PortGen, PortGE, PubS N..., PSEG, PSEG, PSEG, PSEG, RCA cv..., Ranco..., Revco D..., Richards..., SmithKlin..., SouCarb..., Stude W..., StuWor p..., StuWor..., Transam, Transam, Tucson G..., Union El..., VaEP, Woods..., WoodsPet

NEW LOWS—

Amal Sug, AmWW pref, CL Assets, Dick AB, MCA Inc, Orangeco, Purtin Fash, Sterndent, Univar C..., Wachov...

هكذا من الأصل

# Amex Nationwide Trading (3 O'clock) Sept. 3

| Stocks and Div | In $ | P/E | Sls. 100s. | High | Low | 3 p.m. Quot. | Chge prev. Close |
|---|---|---|---|---|---|---|---|
| ...ntinued from preceding page.) | | | | | | | |
| Fash Fabric | .21 | 6 | 1¼ | 1¼ | 1¼ | | |
| FedRity | 1.24 | 10 | 6 | 12¾ | 12¾ | 12¾ | |
| Fed Resrces | | | 33 | 4¾ | 4½ | 4¾+ | ⅛ |
| Feiswy | .32 | 6 | 12 | 8¼ | 8¼ | 8¼ | |
| FlmCp | .48e | 9 | 4 | 6¾ | 6¾ | 6¾ | |
| FlmCs Am | | 3 | 10 | 2¼ | 2¼ | 2¼ | |
| Flimwy | .20f | 6 | 5 | 6% | 6% | 6% | |
| FlmCrns | .40e | 9 | 4 | 6¾ | 6¾ | 6¾+ | ⅛ |
| FstMLSh | .12 | 20 | 2 | 7⅛ | 7⅛ | 7⅛ | |
| FtchbG | 1.44 | 6 | 1 | 14% | 16% | 16% | |
| Fla Capital | | 6 | 2 | 3¾ | 3¾ | 3¾+ | ⅛ |
| FlaRck | .10e | 13 | 2 | 3½ | 3½ | 3½ | |
| FlukeJ | | 10 | 11 | 15% | 15% | 15% | |
| Fluor Oil | | 21 | 21 | 15% | 15% | 15% | ⅛ |
| FlstMM | .25e | 12 | 9 | 23⅛ | 23⅛ | 23⅛ | |
| Forest Labs | | 6 | 1 | 31¾ | 31¾ | 31¾ | ⅛ |
| FoxStaP | .50 | 8 | 2 | 8¾ | 8¾ | 8¾ | ⅛ |
| Franklin Rl | | 1 | 1 | 2% | 2% | 2% | ⅛ |
| FrankNt | .36 | 5 | 4 | 7% | 7% | 7% | |
| Franklin | .80 | 5 | x19 | 14 | 15% | 15% | ⅛ |
| FrshMrp | .52f | 5 | 1 | 7¾ | 7¾ | 7¾+ | ⅛ |
| Frstfltronic | | 16 | 137 | 12% | 12 | 12%+ | ⅛ |
| Frischs | .30b | 7 | 5 | 7% | 7% | 7% | ½ |
| Frontier Air | | 6 | 4 | 6% | 6% | 6% | |
| FrontAir | wt | | 1 | 3 | 3 | 3 + | ⅛ |
| **G** | | | | | | | |
| GRICp | .40 | | 47 | 3¼ | 3¼ | 3¼— | ⅛ |
| GTI Corp | | 151 | 2 | 1% | 2 + | | ⅛ |
| Gabriel | .30 | 5 | 5 | 9½ | 9½ | 9½ | |
| Garan | .44e | 5 | 5 | 9% | 9% | 9% | |
| Garland Cp | | 6 | 7 | 6¼ | 6¼+ | | ⅛ |
| Gaylord | .05e | 3 | 2 | 3½ | 3½ | 3¼+ | |
| Gearhart | .28 | 9 | 57 | 26% | 19¾ | 20 — | ⅛ |
| Gen Recrat | | 11 | 1½ | 1 | 1½+ | | ⅛ |
| Gen Resrch | | 3 | 10 | 2½ | 2¾ | 2¾— | |
| Genge Inc | | 6 | 4 | 2% | 3¼ | 3¼ | |
| Gerber Scl | | | 5 | 12 | 12 | 12 | |
| GiantFd | .1a | 4 | 12 | 15¼ | 14¾ | 14¾— | |
| GiantYel | .10f | 25 | 133 | 4¼ | 3 15-16 | 4¼+ | ⅛ |
| Gladding | Cp | | 15 | 4¼ | 4¼ | 4¼ | |
| Glasrock | Pr | | 1 | 3% | 3¾ | 3¾+ | ⅛ |
| Glatfltr | 1.52 | 5 | 3 | 29% | 29¼ | 29¾+ | ⅛ |
| GlenGer | .16 | 35 | 2 | 4½ | 4½ | 4½ | |
| Globelnd | .60 | 4 | 19 | 9¼ | 9 | 9¼+ | ⅛ |
| Gruen Ind | | 195 | 11 | 11¼ | 14¼ | 11¼+ | ⅛ |
| GuardCh | .40b | 8 | 3 | 9½ | 9½ | 9½+ | ⅛ |
| GulfMARlt | wt | | 1 | 3-32 | 3-32 | 3-32 | |
| GNOilCan | .1 | 8 | 3 | 28 | 27¾ | 27¾— | 1 |
| **H** | | | | | | | |
| Halco Prod | | | 2 | 15-16 | 15-16 | 15-16+ | ⅛ |
| HalfaMot | .50 | 5 | 3 | 9 | 9 | 9 — | ⅛ |
| HampD | .35e | 5 | 9 | 4% | 4% | 4% | |
| Harland | .48 | 10 | 48 | 16½ | 16½ | 16½— | ⅛ |
| Harman | .40b | 5 | 22 | 27½ | 27¼ | 27¼+ | ⅛ |
| Hartfd Zdy | | | 18 | 4 | 4 | 4 | |
| HartzeM | .15e | 12 | 43 | 12¼ | 11⅝ | 12¼+ | ¼ |
| Hastro Ind | | | 5 | 1 | 1 | 1 | |
| HavenlA | .10f | | 4 | 6 | 6% | 6% | ⅛ |
| Health Chm | | 10 | 3 | 7½ | 7½ | 7½— | ⅛ |
| Helnick | .05e | 12 | 1 | 1½ | 1½ | 1½ | |
| Heltmn | Mfg | | 4 | 1¼ | 1¼ | 1¼ | |
| HiGInc | | 151 | 21 | 5 | 2¾ | 2¾ | |
| Hillhavn | .32 | 5 | 10 | 6 | 6 | 6 | |
| Hiptronic | .20 | 11 | 18 | 7¾ | 7½ | 7½+ | ½ |
| Holly Corp | | 4 | 7 | 2¾ | 2¾ | 2¾+ | ⅛ |
| HospM | .40e | 12 | 1 | 6¾ | 6½ | 6½— | ⅛ |
| HospMts | wt | | | 1¾ | 1¾ | 1¾+ | 1-16 |
| Hotelfin | 1.40 | 9 | 5 | 12¾ | 12¾ | 12¾+ | ⅛ |
| HoustRsm | .20 | 4 | x1 | 4% | 4% | 4¾ | |
| HospMtr | In | 30 | 5 | 6% | 6% | 6% | |
| HuxOilM | .80 | 18 | 163 | 59% | 59 | 59%+ | ¼ |
| HowelC | .40e | 5 | 9 | 15½ | 15½ | 15¼ | |
| Howell | .65e | 3 | 4 | 4% | 4% | 4%+ | ⅛ |
| Hudson Gen | | | 3 | 3¼ | 3¼ | 3¼— | ⅛ |
| HuskBO | 1.40 | 10 | 1 | 37 | 37 | 37 — | ⅛ |
| Huffman | .40a | 5 | 18 | 10¼ | 10 | 10¼ | |
| HuntHlt | .05r | 4 | 1 | 3 | 3 | 3 + | ⅛ |
| HuskyO | .80 | 5 | x611 | 19¼ | 18¾ | 18¾+ | ⅛ |
| Hycel Inc | | 21 | 41 | 4¼ | 4 | 4¼+ | ⅛ |
| **I** | | | | | | | |
| ICNCp | .32f | 6 | 2 | 2% | 2% | 2% — | ⅛ |
| ICMR | .50i | | 3 | 4% | 4% | 4% | |
| ImpCh | .17e | 6 | 1 | 5% | 5% | 5% + | ⅛ |
| Imper Ind | | | 1 | 2¼ | 2¼ | 2¼+ | ⅛ |
| ImpOilA | .80 | 12 | 157 | 21¼ | 21¼ | 21½ | |
| Incstern A | | 9 | 4 | 9¼ | 9¼ | 9¼— | ⅛ |
| Inflight Svc | | 5 | 7 | 1¼ | 1¼ | 1¼ | ⅛ |
| Inotex Corp | | | 2 | 1% | 1% | 1% | |
| InfoTron | .20 | | 2 | 4% | 4% | 4% | |
| Instrum Sys | | | 69 | 1¼ | 1 | 1 — | ⅛ |
| Intrmedco | | 9 | 10 | 5% | 5% | 5% | |
| IntlAlum | .20 | 9 | 10 | 11¼ | 10¾ | 11¼— | ¼ |
| Intl Bankhot | | 9 | 64 | 2¼ | 2¼ | 2¼ | |
| InPonerslS | | 5 | 10 | 2¾ | 2¾ | 2¾ | |
| IntGenl | .70 | 4 | 1 | 10% | 10% | 10% | |
| Intl Proteins | | 17 | 2 | 3¼ | 3¼ | 3¼ | ⅛ |
| IntSyCop | .25 | 11 | 25 | 30½ | 29% | 30½+ | ⅛ |
| Interphoto | | | 5 | ¾ | ¾ | ¾ | |
| Interwey Cp | | | 18 | 10% | 10% | 10½+ | ⅛ |
| InvDivers A | | 8 | 34 | 15¼ | 15 | 15¼+ | ⅛ |
| InvDivers B | | 8 | 2 | 3½ | 3% | 3% | ⅛ |
| InvestRlt Tr | | | 12 | 3½ | 3¼ | 3¼+ | ⅛ |
| Ionics Inc | | 14 | 1 | 16% | 16% | 16% — | ¼ |
| IrocBrd | .16 | | 3 | 7¼ | 7 | 7 — | ⅛ |
| IrocBrnd | pf | | 1 | 14% | 14% | 14% | |
| Irvinind | .16f | 4 | 6 | 4% | 4% | 4% + | ⅛ |
| IsraelD | .75e | | 1 | 6% | 6% | 6% + | ⅛ |
| **J - K** | | | | | | | |
| Jaclyn | .40e | 4 | 2 | 7¼ | 7¼ | 7¼— | ⅛ |
| Jamesbry | .11i | 4 | 4 | 2¼ | 2¼ | 2¼ | |
| Jeannet | | 4 | 1 | 10% | 10% | 10% — | ⅛ |
| Jetronic Ind | | 4 | 4 | 3% | 3% | 3¼ | |
| JohnPd | .20 | 8 | 2 | 17 | 16% | 16% — | ⅛ |
| Jupiter Pet | | 9 | 12 | 2¾ | 2¾ | 2¾ | |
| KTelin | .30e | 4 | 5 | 5¼ | 5¼ | 5¼+ | ⅛ |
| Kaiser Ind | .25 | | x98 | 15¾ | 15¾ | 15¾+ | ⅛ |
| KaneMill | wt | | 2 | 5¼ | 5¼ | 5¼ | |
| KapokT | .20f | 8 | 2 | 4¾ | 4¾ | 4¾ — | ⅛ |
| KayCp | .07e | 11 | 4 | 4¾ | 4% | 4¾+ | ⅛ |
| Kelchm | .10r | 5 | 2 | 5¼ | 5¼ | 5¼ — | ⅛ |
| Kewaunee | .72 | 7 | 44 | 25¾ | 24¾ | 25¼+ | ½ |
| Keystind | .30 | 4 | 7 | 6¼ | 6¼ | 6¼+ | ⅛ |
| KimArk | Crp | 7 | 2 | 1¾ | 1¾ | 1¾ | |
| KingKbd | .15e | 10 | 3 | 7 | 7 | 7 | |
| KingsTip | .20 | 5 | 1 | 6¼ | 6¼ | 6¼— | ⅛ |
| KingTip | Inc | 5 | 1 | 4¾ | 4¾ | 4¾ | |
| Kirbyin | .26c | 4 | 3 | 16% | 16% | 16%+ | ⅛ |
| KleerVu | Ind | 7 | 3 | 3% | 3% | 3% — | ⅛ |
| Kleinerts | | | 4 | 6¼ | 6¼ | 6¼+ | ⅛ |
| KnickToy | | 7 | 17 | 16½ | 16 | 16 — | ½ |
| Kollmor | .50 | 11 | 5 | 25% | 25½ | 25¾— | ⅛ |
| **L** | | | | | | | |
| LSBInd | .15i | 4 | 12 | 2¼ | 2¼ | 2¼— | ⅛ |
| LTVCorp | wt | | 66 | 1 | 1 | 1 | |
| LaBarge | .05 | 7 | 14 | 2¾ | 2¾ | 2¾ | |
| LaQuintaM | | 6 | 2 | 7% | 7% | 7% | |
| LafyRad | .36 | 7 | 26 | 7½ | 7% | 7¾+ | ⅛ |
| Lamrck Ld | | | 4 | 1½ | 1½ | 1½ | |
| LasRon | .28a | 6 | 2 | 7% | 7½ | 7½+ | ⅛ |
| LeathCo | .40 | 7 | 5 | 8% | 8% | 8%— | ⅛ |
| LeeEnfr | .52 | 10 | 18 | 16¾ | 16½ | 16¾ | |
| Lee Pharm | | | 14 | 3¼ | 3¼ | 3¼+ | ⅛ |
| LefohPr | .60 | 6 | 2 | 11 | 11 | 11 + | |
| Lehmn | .80a | 7 | 5 | 13% | 13% | 13% | |
| LeGenSv | .76 | 6 | 6 | 16¼ | 16 | 16 | |
| **M** | | | | | | | |
| MPBCp | .80 | 5 | 2 | 17½ | 17¾ | 17½+ | ⅛ |
| MePBS | Yr.32 | 8 | 3 | 14% | 14% | 14% | |
| MerkCtl | .28 | 5 | 6 | 22¾ | 22 | 22 — | ⅛ |
| Marlene | Ind | 5 | 1 | 5% | 5% | 5%+ | ⅛ |
| Marshal | Ind | 5 | 2 | 7 | 7 | 7 | |
| MartPr | .50e | 7 | 16 | 23 | 23 | 23 — | ½ |
| Maxind | .40a | 4 | 6 | 5% | 5¼ | 5¼+ | ⅛ |
| MaxilBrp | .12 | 6 | 10 | 5 | 5 | 5 — | |
| McCrlO | .21i | 33 | 142 | 3¼ | 3 | 3 — | ⅛ |
| McDonnh | .80 | 5 | 1 | 18% | 18¼ | 18% | |
| McIntsh | .70 | 6 | 6 | 13 | 12¾ | 13 | |
| McKeon | Cn | | 1 | 7% | 7% | 7% — | ⅛ |
| MeansF | 1.08 | 6 | 5 | 12¼ | 11¾ | 12¼+ | ⅛ |
| Medaln | Grp | | 1 | 7¾ | 7¾ | 7¾ | |
| Medco | Jwlry | 19 | 4 | 2¼ | 2¼ | 2¼ | |
| Medenco | .12 | 6 | 19 | 6% | 6% | 6% — | |
| Medfield | Cp | 4 | 1 | 6¼ | 6¼ | 6¼ | |
| MediaGn | .40 | 8 | 15 | 16½ | 16¼ | 16¼— | ¼ |
| Mesolnt | .20 | 5 | 3 | 13% | 13% | 13% — | ⅛ |
| MidlCo | Inc | 5 | 1 | 4¾ | 4¾ | 4¾ | |
| MidlCoa | .25 | 7 | 2 | 8% | 8¼ | 8¼ | |
| MidlEq | .51f | 9 | 2 | 4¼ | 4¼ | 4¼— | ⅛ |
| MichLE | .75e | 8 | 20 | 28% | 28% | 28% — | ⅛ |
| MichSugar | 1 | 4 | 14 | 18½ | 18% | 18%— | ⅛ |
| MichSt | pf .24 | c2 | | 33 | 33 | 3 | |
| MichS | pf .24 | | 2 | 3 | 3 | 3 | |
| MillerWo | .40 | 8 | 36 | 18 | 17¼ | 18 + | 1 |
| Mission | IT | | 1 | 1½ | 1½ | 1½ | |
| MoPtCR | 1.20 | 6 | 3 | 28% | 28% | 28%— | ⅛ |
| MitchLE | | 6 | 20 | 28% | 28% | 28% | |
| MiteCp | .16 | 6 | 2 | 4% | 4% | 4%+ | ⅛ |
| Molycrp | wt | | 59 | 19¼ | 18½ | 19¼+ | ¾ |
| Moog | .60 | 7 | 14 | 18 | 9 | 9¾ | |
| MtnGth | .44e | | 5 | 5 | 5 | 5 | |
| MorionS | .32 | 4 | 1 | 6¼ | 6¼ | 6¼— | |
| MorPtCR | 1.20 | 8 | 1 | 18¾ | 18¾ | 18¾ | |
| Movieleb | | 5 | 7 | 1¼ | 1¼ | 1¼ | |
| MultiAm | .20 | 10 | 5 | 5% | 5% | 5%— | ⅛ |
| **N** | | | | | | | |
| Napco | .12a | 7 | 18 | 6½ | 6% | 6½ | |
| NardaM | .15 | 16 | 2 | 21¾ | 21¾ | 21¾— | ⅛ |
| Nat CSS | .65a | 10 | 2 | 21¾ | 21¾ | 21¾— | |
| NatInd | .14 | 4 | 4 | 6% | 6 | 6 — | ⅛ |
| NatHlth | Ent | 8 | 1 | 1⅛ | 1⅛ | 1⅛ | |
| Natlnd | wt | | 1 | ⅜ | ⅜ | ⅜ | 1-16 |
| NKinney | Cp | | 5 | 1¾ | 1 | 1⅝ | |
| Nat Paragn | .20 | 5 | 16 | 9¼ | 9¼ | 9¼— | ⅛ |
| Nat Patent | | 60 | 26 | 3¼ | 3¼ | 3¼ | |
| Nat System | | 5 | 4 | 2¼ | 2¼ | 2¼ | |
| NatWHo | .37 | 7 | 2 | 11 | 11 | 11 | |
| Nelly Don | | 1 | 1 | 1⅞ | 1⅞ | 1⅞ | |
| Nelson LB | | 50 | 3 | 1½ | 1½ | 1½ | |
| NestlAM | .10e | | 11 | 1½ | 1½ | 1½+ | ⅛ |
| NEInd | .40 | 11 | 1 | 25½ | 25½ | 25½+ | ⅛ |
| New Idrln | .04e | 9 | 36 | 1¾ | 1¾ | 1¾ | |
| Nicas Artz | | 60 | 4 | 20½ | 20½ | 20½+ | ⅛ |
| NProc | .80e | 9 | 9 | 12¾ | 12½ | 12¾— | ⅛ |
| NYTimes | .60 | 11 | x12 | 13 | 12% | 13% + | ⅛ |
| Newcor | 1b | 4 | 3 | 18¾ | 18¾ | 18¾— | ⅛ |
| NewprkR | n | 8 | 16 | 4 | 3¾ | 3¾— | ⅛ |
| Nexus | .14f | 6 | 3 | 1¾ | 1¾ | 1¾ | |
| NiagFSv | .14f | 6 | 5 | 13 | 12% | 13 — | ⅛ |
| Nichols SE | | 4 | 1 | 3¾ | 3¾ | 3¾+ | ⅛ |
| Noel Indust | | 4 | 18 | 2% | 2% | 2% + | ⅛ |
| Nolex Cp | | 22 | 43 | 4¾ | 3¾ | 3¾— | ⅛ |
| Nortek | .84 | 8 | 5 | 4 | 4 | 4 + | ⅛ |
| NorAmR | .10 | 8 | 1 | 10% | 10% | 10%— | ¼ |
| NorCdn | Oils | 13 | 2 | 8% | 8¾ | 8¾ | |
| Novo Corp | | 10 | 2 | 3¼ | 3¼ | 3¼— | ⅛ |
| **O** | | | | | | | |
| OakwdHom | .80r | 4 | 2 | 9¾ | 9¾ | 9¾— | ⅛ |
| Offshore | Co | 4 | 2 | 15% | 15% | 15¾— | ⅛ |
| OhioB | 1.40a | 3 | 3 | 35¼ | 35¼ | 35¼ | |
| Ollalnd | .20a | 6 | 1 | 7% | 7% | 7% — | ⅛ |
| OnLine | Sys | 16 | 6 | 19¾ | 19¾ | 19¾ | |
| Originala | | | 4 | 1¾ | 1¾ | 1¾— | ⅛ |
| OrioleHo | .16f | | 28 | 5½ | 5½ | 5½ | |
| Ormand | Ind | 15 | 21 | 1¾ | 1¾ | 1¾— | ⅛ |
| OSullvn | .50 | 6 | 1 | 10% | 10% | 10% | |
| Outdr | Sprts | 6 | 5 | 5% | 5% | 5%+ | ⅛ |
| OverhDr | .50 | 8 | 2 | 8% | 8% | 8% | |
| OzarkA | .85e | 7 | 29 | 4¼ | 4 | 4 — | ⅛ |
| **P - Q** | | | | | | | |
| P&F Indust | | 17 | 17 | 1⅝ | 1⅝ | 1¾+ | ⅛ |
| PNBMR | wt | | 3 | 3-16 | 3-16 | 3-16 | |
| PSAInc | wt | | 1 | ¾ | ¾ | ¾— | 1-16 |
| PGRsd | pf1.25 | | 2 | 10¼ | 17 | 17 | ¼ |
| PGESpf | 1.25 | | 1 | 14¼ | 14¼ | 14¼ | |
| PGRsd | pf1.25 | | 2 | 13¾ | 13¾ | 13¾— | ⅛ |
| PGptA | 1.25 | | 1 | 14 | 14 | 14 + | ⅛ |
| P 10.18pf2.54 | | | 50 | 28¼ | 27¾ | 28 + | ⅛ |
| P 10.46pf2.62 | | | 4 | 28¼ | 28¾ | 28¾+ | ⅛ |
| PG 9.4pf2.37 | | | 2 | 26¼ | 26¼ | 26¼— | ⅛ |
| PGESpf | 2 | | 3 | 22¾ | 22½ | 22½+ | ⅛ |
| PG 7.8pf1.96 | | | 1 | 21¾ | 21¾ | 21¾— | ⅛ |
| PG 8.2pf2.32 | | | 1 | 25½ | 25½ | 25½+ | ⅛ |
| PHolds | .16 | | 19 | 11 | 11 | 11 | |
| PNwTel | .32 | 9 | 26 | 18 | 17¾ | 18 | |
| PacPLpf | 5 | | x50 | 55 | 55 | 55 — | ½ |
| PalCorp | .32 | 12 | 9 | 27 | 26¼ | 26¾— | ⅛ |
| Palomar Fin | .40 | 7 | 1 | 2 | 2 | 2 — | |
| Pandl Bradf | | 3 | 1 | 5 | 5 | 5 | |
| ParkCh | .48a | 6 | 1 | 9½ | 9½ | 9½ | |
| ParsonsR | .80 | 6 | 4 | 22¾ | 22¾ | 22¾ | |
| PatoCG | 1.40e | 4 | 6 | 6% | 6% | 6% | |
| Pemcor | | 5 | 4 | 5 | 5 | 5 + | ⅛ |
| PenEnM | .60 | 7 | 3 | 8¼ | 8 | 8¼+ | ⅛ |
| PenTr | 1.20b | 6 | 13 | 28¼ | 27½ | 27½— | ⅜ |
| PECp | .58i | 5 | 73 | 4% | 4½ | 4½— | |
| Pentron | Ind | 5 | 5 | 1 | 1 | 1 | |
| PepBoys | 1b | 5 | 14 | 19¾ | 18¾ | 19¼+ | ⅜ |
| PepCom | .60 | 3 | 4 | 14¼ | 14½ | 14¼— | ⅛ |
| Pinkrtn | | | | 32½ | 32¼ | | |
| Pion Hlb | | | | 17¼ | 17⅝ | | |
| Pistiltn | | | | 2¼ | 3¼ | | |
| Possis Cp | | | | 1 | 1½ | | |
| Progrp | | | | 1⅞ | 2¼ | | |
| Pubs NC | | | | 21⅝ | 21⅝ | | |
| P Bennet | | | | 19½ | 20¼ | | |
| PutD Cap | | | | 6 | 6¼ | | |
| Qual Inns | | | | 2¼ | 2½ | | |
| Rapen Pr | | | | 1½ | 2 | | |
| Rahall C | | | | 6 | 6½ | | |
| Raych Cp | | | | 115 | 120 | | |
| Raymnd | | | | 13¾ | 14½ | | |
| Recos Eq | | | | 7½ | 7¾ | | |
| Reed Ex | | | | 45¼ | 46½ | | |
| Robin M | | | | 18¼ | 19¼ | | |
| Roselon | | | | 4¼ | 4% | | |
| Rouse | | | | 4% | 5 | | |
| Rus Stov | | | | 14¾ | 25½ | | |
| Sadlier | | | | 2¾ | 2% | | |
| Scan Dat | | | | 2 | 2¼ | | |
| Scripps H | | | | 27 | 29 | | |
| Seis Delt | | | | 1% | 2¼ | | |
| Seneca F | | | | 3% | 3% | | |
| Seven U | | | | 36¾ | 37½ | | |
| Shaw Cp | | | | 20¾ | 21¼ | | |
| Shop Tlk | | | | 31¾ | 32¾ | | |
| SolidSt Sc | | | | | 9½ | 104 | |
| S CalWat | | | | 13 | 13¾ | | |
| SwGs Cp | | | | 10½ | 10½ | | |
| SwEl Sv | | | | 15¼ | 16 | | |
| Standrn | | | | 21¾ | 27% | | |
| Std Regis | | | | 15½ | 16¼ | | |
| Sterlg Str | | | | 4½ | 5¼ | | |
| Stan HPd | | | | 15¾ | 16¼ | | |
| Strwb Cl | | | | 26 | 27½ | | |
| Super El | | | | 5¾ | 6¼ | | |
| TIME DC | | | | 4% | 5¼ | | |
| Tempax | | | | 35¼ | 36¼ | | |
| Teyhr Rl | | | | 15¾ | 16% | | |
| Tech Pub | | | | 11½ | 12½ | | |
| Tecma P | | | | 43 | 45 | | |
| Tennant | | | | 25½ | 27½ | | |
| Tifny Cp | | | | 8½ | 9 | | |
| TocoCp | | | | 4% | 4% | | |
| Transo O | | | | 11¾ | 12¼ | | |
| Trico Pd | | | | 30½ | 31½ | | |
| Trtln OG | | | | 2% | 2¾ | | |
| Tymshr | | | | 24¾ | 24¾ | | |
| Tyson F | | | | 15¼ | 15¾ | | |
| Un McGll | | | | 10½ | 11½ | | |
| US Surg | | | | 10 | 10½ | | |
| US TrkLn | | | | 14½ | 15 | | |
| UVa Bks | | | | 16½ | 16¾ | | |
| UpPen P | | | | 18½ | 19¼ | | |
| Valley Gs | | | | 9¾ | 10¼ | | |
| VanD Air | | | | 9½ | 10¼ | | |
| Vance S | | | | 4¼ | 4½ | | |
| Velcro | | | | 6¾ | 7½ | | |
| Ventron | | | | 42 | 44 | | |
| VaN Bnk | | | | 16¾ | 17¾ | | |
| Wada Pu | | | | 8½ | 8% | | |
| Wsh NG | | | | 12% | 12% | | |
| Webb Rs | | | | 7¼ | 8 | | |
| Weco Dvl | | | | 2 | 15-16 | 3 | 3-16 |
| Weight W | | | | 7% | 8 | | |
| Weldtrn | | | | 2 | 2¼ | | |
| Welkg M | | | | 6% | 6% | | |
| Well Gar | | | | 4¼ | 5 | | |
| Welsbch | | | | 3¼ | 4 | | |
| Wstn Mts | | | | 1⅛ | 1½ | | |
| Westind | | | | 22 | 23¾ | | |
| Wdwrd L | | | | 22½ | 23 | | |
| Wrlsht W | | | | 4¼ | 4% | | |
| ZapUt B | | | | 21½ | 22½ | | |

# ...lected Over-the-Counter Stocks

...ORK (AP) Bowing list ...ted Nat... ...securities ...ass., over ...r Bank ...S. Indust...

Closing Prices Sept. 3, 1976

| | Bid | Ask |
|---|---|---|
| Cutlr Fed | 2¼ | 3 |
| Danly M | 7½ | 8¼ |
| Data Dsn | 4% | 5¼ |
| Data 100 | 9¼ | 9¾ |
| Dayt Inc | 28 | 29½ |
| Decor In | 2 | 2½ |
| DekDB Ag | 22½ | 23½ |
| Dekb Oil | 4¼ | 4% |
| DeLux C | 22¾ | 24 |
| Def IntBr | 29 | 30 |
| Dewey El | 1 | 1½ |
| Diam Cry | 14 | 14% |
| Dixn Cru | 17¾ | 18½ |
| Docutel | 6¼ | 6% |
| Dollar G | 8% | 9¼ |
| Dorch G | 8¾ | 9 |
| Doyle DB | 13% | 14% |
| Durkin D | 5¾ | 6 |
| Durtron | 14¼ | 15 |
| Eberln In | 2¼ | 3% |
| Ecan Lab | 24% | 25¼ |
| ElPas El | 11 | 11% |
| Elba Syst | 1¾ | 1% |
| Elder Be | 6½ | 7¼ |
| Elec Nucl | 7 | 7¾ |
| Elec Mod | 1¾ | 2% |
| Energy C | 20¼ | 21 |
| Enfwistl | 3¾ | 4½ |
| Equity Oil | 22½ | 23 |
| Ethan Al | 20¼ | 21 |
| Fab Tek | ¾ | 1⅛ |
| FKDn Lf | 21¼ | 22 |
| Fingrht | 4% | 5¼ |
| FstBk Sy | 40 | 40% |
| Fst Bost | 19¾ | 20½ |
| 1stEmp S | 6 | 6¾ |
| 1stWn F | 1% | 2½ |
| Fickner | 11¾ | 12¾ |
| Fla WatU | ½ | ⅞ |
| Forest O | 16% | 17¼ |
| Frmlall | ½ | 1 |
| Fotomat | 12¼ | 12¾ |
| Frkln Cp | 5% | 5¾ |
| Frnkln El | 9% | 10% |
| Frnd Ice | 18½ | 19¼ |
| Gen RIEs | 3¼ | 4¼ |
| G Rainsr | 180 | 184 |
| Gov EFin | 9¾ | 10½ |
| Graph Ch | 15¾ | 16½ |
| Green Mt | 11¾ | 12¾ |
| Grey Adv | 12¾ | 13 |
| Gulf Intst | 14% | 14¾ |
| Gyrodn | 2¾ | 3½ |
| Hagler R | 4¼ | 4% |
| Hartf NC | 11% | 12% |
| Henred F | 16¼ | 17½ |
| Holobm | 1½ | 1% |
| Hoover | 12 | 12½ |
| Horiz Res | 1 | 2 |
| Huds Pap | 23½ | 24½ |
| Hyatt Cp | 6% | 7¼ |
| Hyatt Int | 4¼ | 5 |
| Ind Nuclr | 4 | 4% |
| Infrc Ind | 1% | 2% |
| Interc En | 7 | 8 |
| Intel Cp | 62½ | 64 |
| Infrmk In | 3¾ | 3½ |
| Infrmt G | 13¼ | 13% |
| Inlik Wsh | 3% | 4 |
| InSou Ut | 23% | 23% |
| Jamsby | 11¾ | 12½ |
| Jiffy Fds | ¾ | 1¼ |
| Joslyn M | 14% | 15½ |
| Kaisr Sh | 42¾ | 43¼ |
| KaisSt pf | 17¼ | 18½ |
| Kalvar | 2¼ | 3% |
| Kaman A | 20¾ | 21½ |
| Kamps A | 6¾ | 7¼ |
| Kate Gre | ½ | ⅝ |
| Kaysam | 2¾ | 3% |
| Kear Tr | 7% | 8 |
| Kelly Svc | 17¾ | 18½ |
| Kaight Ess | 12¾ | 13% |
| Keyw Flb | 14¼ | 14% |
| Key CosF | 6½ | 7 |
| Keys Inf | 21 | 21¾ |
| Kina Inf | 1¼ | 1¾ |
| Knap Vog | 15 | 16 |
| Lance In | 20 | 20¾ |
| Land Res | 1⅛ | 1½ |
| Lane Co | 20½ | 21½ |
| Lin Beast | 15% | 16¼ |
| Log Etrn | 3½ | 4 |
| Madisn G | 13% | 14% |
| Mal Rity | 11-16 | ⅞ |
| Mallort | 39¼ | 40¼ |
| Manor C | 4% | 4% |
| Mauf LP | 10% | 11¼ |
| McCor | 37¼ | 38 |
| McCrary | 15¾ | 15½ |
| Measur | 13% | 14¼ |
| Medtrn | 25¼ | 26 |
| Merid In | 1¼ | 2 |
| Midlex W | 14¾ | 15½ |
| Mildd Ck | 2% | 3 |
| Mid Bks | 18½ | 19½ |
| Mktw Gt | 13% | 14% |
| Millfpr | 23½ | 24¼ |
| Miner In | 1¼ | 1¾ |
| Mins Gas | 20% | 21% |
| MtbVt G | 14 | 14% |
| Mont Cal | 4½ | 4½ |
| Moore S | 13% | 14% |
| Moore P | 7¼ | 8¼ |
| Morg Ras | 1% | 1% |
| Mostek | 18% | 19% |
| Motch M | 4¼ | 5¼ |
| Mot Club | 2¼ | 2% |
| Mueller | 14 | 15 |
| Nareg Cp | 8 | 8¾ |
| Nat G&O | 16% | 17% |
| Nat Lib | 5¼ | 5½ |
| N SecRsh | 4¼ | 4% |
| Natnw Rl | 3½ | 4¼ |
| NJNat G | 14 | 14% |
| Nielsn A | 20½ | 20% |
| Nielsn B | 20¼ | 20% |
| NoCar Gs | 11½ | 11% |
| NoEOI un | 26% | 27½ |
| Nortrp Kl | 11% | 11% |
| NW PubSv | 17% | 18¼ |
| NW NatG | 8% | 9¼ |
| Noxal Cp | 14% | 15¼ |
| Ogilvy M | 26½ | 27% |
| Ohio Ferr | 18½ | 19½ |
| Ormont | 8% | 9 |
| Otter TP | 19% | 19% |
| Over NA | 5 | 5¼ |
| Pabst Br | 23¼ | 24¼ |
| PacGa R | 25% | 26½ |
| Palco | ¾ | 1½ |
| Parks H | 3¼ | 3¾ |
| Pawley P | 5¼ | 6 |
| Pearl Mf | 13¾ | 14¼ |
| Pe Easter | 16% | 17% |
| PizzOff S | 14 | 14¼ |
| Pepsi BW | 11¼ | 11¾ |
| Petrsn H | 11¾ | 12½ |
| Petrolit | 75 | 77 |
| Pettibon | 21¼ | 22¼ |
| Pfeifrd A | 4 | 4½ |


Our Next Big Winner Might Be YOU!

103 Tax-Free Lottery Starts Soon 103

1st Prize: $ 285,000.00 2nd Prize: $ 228,000.00
3rd Prize: $ 171,000.00 4th Prize: $ 114,000.00
18 Prizes of $ 57,000.00 each
PLUS 38,278 Other Cash Prizes up to $ 22,800.00!

Total Prize Money: $ 12,000,000

wonderful opportunity for you to win one of these fabulous nounts in the world's greatest and yet smallest Government-ontrolled tax-free-lottery in Western Europe. Only 70,000 tickets old during each cycle (i.e., every six months) HIGHLIGHT: One ut of every two tickets wins back at least the cost of the cket. Curious??? Write today, using coupon, for brochure and ticket application form

to

PROKOPP INTERNATIONAL
the official distributor for the Austrian National Lottery.
9 Mariahilfer Str. (Since 1913) 1061 Vienna, Austria.

lease send me a brochure and ticket application form for the ustrian National Lottery.

lame _____
ddress _____
ity/Country _____



Single Buoy Moorings INC
Terminal Installations INC

A subsidiary of IHC Holland Group specialized in floating offshore terminals and storage systems for the oil industry has immediate opening at its engineering office in Monaco for a

NAVAL ARCHITECT

WITH ESTIMATING EXPERIENCE

- 5/10 years experience in shipbuilding or ship repair, design and construction.
- experience in cost price estimating of large projects concerning shipbuilding industry.
- knowledge of oil transport systems (tankers)
- ability to work independently and to accept responsibility.

Applications with personal resume and salary requested to be sent to:
Personnel Manager, Single Buoy Moorings Inc. - P.O. Box 157, Monaco Monte-Carlo, Principality.



REGIONAL FINANCIAL MANAGEMENT
PARIS

Headquarters group of large American multinational is looking for
REGIONAL FINANCIAL DIRECTOR

Will play key role within small, well-integrated regional management team guiding the company's operations in AFRICA and the MIDDLE EAST.

Requires energetic professional with recognized financial qualifications, and experience with American accounting systems/reporting.

Periodic travel required, as well as ability to relate effectively with local management at various levels. French language skills helpful.

Position will appeal to mobile individuals interested in career development within successful growth organization.

Interested applicants should reply, without delay, to:
Box D-5,446, Herald Tribune, Paris



MANAGER
FOR EUROPEAN SUBSIDIARY

Our rapid expansion has created the need for an overall manager to direct our European subsidiary which is in the process of being established.
The successful applicant should have knowledge of the data communications industry and have proven marketing experience and managerial ability. The individual will be responsible for the overall management of marketing and manufacturing of patching and switching equipments, used in interfacing data communications equipments, for Europe and the Middle East. Excellent opportunity for the right person.

Write with resumé and salary requirements to:
Personnel Officer
Dynatech Laboratories Incorporated
Cooke Engineering Division
900 Slaters Lane, Alexandria, Virginia 22314, U.S.A.



GENERAL MANAGER

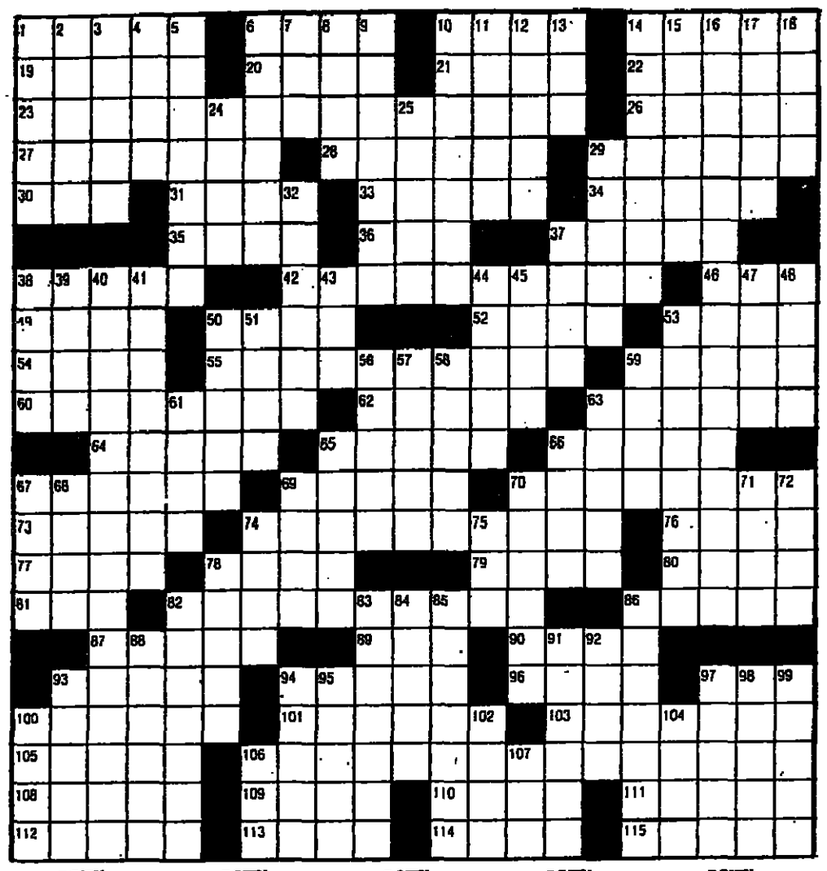
American company establishing subsidiary in France for manufacture of original equipment automobile parts seeks General Manager with strong administrative and sales ability.

Please send resumé or call day or night:
Mr. D. Honigman
c/o Hôtel Plaza-Athénée,
25 Avenue Montaigne, 75008 Paris.
Phone: 

# CROSSWORD PUZZLE

Edited by WILL WENG

## CLOSING OUT—By Cornelia Warriner



**ACROSS**

1 Weight
6 Zip, for one
10 Teasdale
14 Vestiges
19 Lizard
20 Damage
21 Boxer's target
22 Lobster roe
23 Get away from it all
26 Sun-dried brick
27 Mexican tomorrows
28 Performer Jane et al.
29 Drudged
30 Grads-to-be
31 Hebrew letter
32 —— maitres
34 Reds' Rose et al.
35 Copier's relative
36 Bee follower
37 Drying frame
38 Residence
42 Shows a thin skin
46 Black-ink items: Abbr.
49 One of 24
50 Schick of medicine
52 Aniline, etc.
53 Fastener of a sort
54 Pilaster
55 Item for a clambake
59 Visitor
60 Pestered
62 Tourist-stop sign
63 N.L. players
64 Western

**ACROSS**

65 Callas
66 The rockets was red
67 Put away
69 Blane et al.
70 Dealer in provisions
73 Wall tapestry
74 Start a holiday trip
76 Goddess of healing
77 Miss Dee
78 —— for (washed up)
79 Pony up
80 Part of A.D.
81 Goddess: Lat.
82 September outing, usually
86 Couders' home
87 Street show
89 Nessen
90 Large bird
93 Fall to the top
94 Small bits
96 Indian weights
97 *Britons' network*
100 Welcomes
101 Put in the clink again
103 Niagara's outlet
105 Scarf
106 Season's last gasp
108 Casino game
109 Combine: Abbr.
110 Wild shout
111 Roundish
112 Show contempt
113 Kath or Herman
114 Divide
115 Lightens

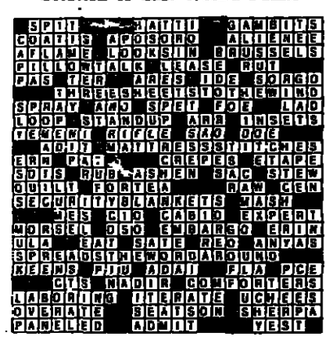
**DOWN**

1 Windless conditions
2 Close to, to poets
3 Certain horses
4 Part of Edison's name
5 In the prime of life
6 Part of a boilermaker
7 Put one's —— in
8 Bit of sediment
9 Welcome
10 Plotting one
11 Moser's canvas aide
12 Heena job
13 Slow, in music: Abbr.

**DOWN**

14 Fish cleaners, at times
15 Acid salt
16 Signer of a holiday bill
17 Local movies, for short
18 Coast
24 Colombian city
25 Fisherman
29 Skewers
32 Misled
37 Maple genus
38 Famous captain
39 —— tide
40 Holiday event
41 Hazi off
43 Hobo, for short
44 Swelling disease
45 Certain votes
47 Subterfuge
48 Puts into type
50 Exposed
51 Watercress, in England
53 Kind of angel
56 Praying figure
57 Famous firth
58 Idaho city
59 Gramp's wife
61 Paris seasons
63 Razor or gay
65 Roadside place
66 Ganges landing
67 Native of Cagliari
68 Certain test answer
69 Talking bird: Var.
70 Dismissals
71 Old laborer
72 Wallabies, for short
74 Sharpen
75 Task off
78 Per —— (allowances)
83 Fried cake
85 Kidney bean
84 Pneumonia type
85 One of the gang
86 Forbidding
88 Small cavity
91 Catcalled
92 Marine flier
93 Certain crime
94 Real-life ——
95 Arabian fiddle
97 British guns
98 Bash
99 Buffalo Bill et al.
100 Chatters
102 Wash
104 Hawaiian shrub
106 Science place
107 Over there

**Solution to Last Week's Puzzle**



# WEATHER

| | C | F | |
|---|---|---|---|
| ALGARVE | 23 | 73 | Cloudy |
| AMSTERDAM | 16 | 61 | Cloudy |
| ANKARA | 25 | 77 | Sunny |
| ATHENS | 29 | 84 | Sunny |
| BEIRUT | 33 | 91 | Clear |
| BELGRADE | 26 | 79 | Sunny |
| BERLIN | 17 | 63 | Cloudy |
| BRUSSELS | 15 | 59 | Cloudy |
| BUCHAREST | 25 | 77 | Cloudy |
| BUDAPEST | 22 | 72 | Cloudy |
| CASABLANCA | 26 | 79 | Cloudy |
| COPENHAGEN | 18 | 64 | Sunny |
| COSTA DEL SOL | 21 | 70 | Cloudy |
| DUBLIN | 15 | 59 | Cloudy |
| EDINBURGH | 18 | 64 | Cloudy |
| FLORENCE | 21 | 70 | Cloudy |
| FRANKFURT | 15 | 59 | Cloudy |
| GENEVA | 15 | 59 | Cloudy |
| HELSINKI | 12 | 54 | Cloudy |
| ISTANBUL | 25 | 77 | Sunny |
| LAS PALMAS | 27 | 81 | Sunny |
| LISBON | 24 | 75 | Cloudy |
| LONDON | 16 | 61 | Cloudy |
| LOS ANGELES | 29 | 68 | Cloudy |
| MADRID | 25 | 77 | Clear |
| MILAN | 14 | 57 | Storms |
| MONTREAL | 13 | 55 | Clear |
| MOSCOW | 20 | 68 | Cloudy |
| MUNICH | 10 | 50 | Rain |
| NEW YORK | 18 | 65 | Cloudy |
| NICE | 24 | 75 | Clear |
| OSLO | 25 | 77 | Sunny |
| PARIS | 18 | 64 | Cloudy |
| PRAGUE | 12 | 54 | Cloudy |
| ROME | 25 | 77 | Cloudy |
| SOFIA | 22 | 72 | Clear |
| STOCKHOLM | 13 | 55 | Cloudy |
| TEHRAN | 36 | 97 | Clear |
| TEL AVIV | 31 | 88 | Sunny |
| TUNIS | 26 | 79 | Cloudy |
| VIENNA | 13 | 55 | Rain |
| WARSAW | 16 | 61 | Cloudy |
| WASHINGTON | 29 | 68 | Cloudy |
| ZURICH | 12 | 54 | Cloudy |

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

# INTERNATIONAL FUNDS

**ADVERTISEMENT**

September 3, 1976

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for them. Following marginal symbols indicate frequency of quotations supplied for the IHT. (d) daily; (w)—weekly; (m)—monthly; (r)—regularly; (i)—irregularly.

| | |
|---|---|
| (w) Alexander Fund | $7.20 |
| (d) Trusteor Int. Fd (AEIF) | $8.54 |
| Austral Select Fd | $2.62 |

**BANK JULIUS BAER & Co Ltd.:**

| | |
|---|---|
| — (d) Baerbond | SF796.75 |
| — (d) Combar | SF746 |
| — (d) Grobar | SF573 |
| — (d) Stockbar | SF860 |
| (w) Bruninvest | $13.92 |
| (d) Can Gas & Energy Fd | $13.20 |
| (d) Can Secur. Growth Fd | $4.89 |
| (d) A.G.F. Japan Fd | $5.80 |

**CAPITAL INTERNATIONAL S.A.:**

| | |
|---|---|
| — (w) Capital Int'l | $14.53 |
| — (w) Capital Italia S.A. | $8.10 |
| (d) Capital Rentinvest. | LF1,147 |
| (d) Citadel Fund | $3.14 |
| (i) Cleveland Offshore Fd. | $843.86 |
| (w) Convert Fd. Int. A Certs | $7.82 |
| (w) Convert Fd. Int. B Certs | $12.75 |
| (d) Convert Bond Fd N.V. | $8.75 |

**CREDIT SUISSE:**

| | |
|---|---|
| (d) Actions Suisses | SF255.25 |
| — (d) Canasec | SF533 |
| — (d) C.S. Fonds-Bonds | SF71 |
| — (d) C.S. Fonds-Int'l | SF67.75 |
| — (d) Energie-Valor | SF82.50 |
| — (d) Usec | SF670 |
| — (d) Europa-Valor | SF118.25 |
| (i) Crosby Fund S.A. | $4.56 |
| (d) CSF Fund | SF24.34 |
| (d) Crossbow Fund | SF4.63 |
| (w) D.G.G. | $37.65 |
| (d) Dollar Fund (ex-div.) | $1.03 |
| (d) Dreyfus Fund Int'l | $13.06 |
| (w) Dreyfus Intercontinent. | $11.96 |
| (w) Europe Obligations | LF1,044 |

**DIT INVESTMENT FRANKFURT:**

| | |
|---|---|
| — (d) Concentra | DM31.20 |
| — (d) Int'l. Rentenfond | DM72.10 |

**FIDELITY:**

| | |
|---|---|
| — (w) Fidelity Amer. Assets | $17.76 |
| — (d) Fidelity Dir. Segs. Tr | $62.92 |
| — (w) Fidelity Int'l Fund | $17.54 |
| — (w) Fidelity Pacific Fund | $30.89 |
| — (d) Fidelity World Fd. | $11.93 |
| (w) First Intern't Fd. | $126.01 |
| (w) First Int'l Realty Sec. | $12.95 |
| (d) First Nat'l City Fund | $29.98 |
| (w) Fleming Fund S.A. | $53.56 |
| (w) Fleming Japan Fund | $21.66 |
| (w) Fonselex Issue Pr | SF1,772 |
| (d) Formula Selection Fd. | SF69.71 |
| (d) Fondital | $10.01 |
| (d) Fund of N.Y. (ex-div.) | $0.70 |
| (w) Future Australia Fd. | Aus. $9.63 |

**G.T. (BERMUDA) LIMITED:**

| | |
|---|---|
| — (w) Berry Pac Fd. Ltd. | $32.88 |
| — (w) G.T. Dollar Fund | $6.21 |
| (w) Guardian Gr. Fd. Int'l | $7.69 |
| (w) Hausmann Holdgs. NV. | $7,278 |
| (i) H.O.I.T. Hobet | $25.42 |
| (d) Ieofund | $9.59 |
| (d) Interfund S.A. | $8.88 |
| (w) Intermarket Fund | $113.76 |
| (w) Int'l Inc. Fund (Jersey) | $23.85 |
| (r) Int'l Securities Fund | $5.71 |
| (r) Invest Atlantiques | $33.98 |
| (d) Italamerica S.A. Fund | $8.25 |
| (r) Italfortune Int'l Fd. S.A. | $7.32 |
| (d) I.T.P. Fund N.V. | $7.54 |
| (r) Japan Growth Fund | $17.31 |
| (d) Japan Selection Fund | $32.26 |
| (w) Japan Pacific Fund | $18.70 |

**JARDINE FLEMING:**

| | |
|---|---|
| — (r) Jardine Japan Fund | $49.53 |
| — (r) Jard. Sth East Asia | $12.61 |
| (d) KB Income Fund | LF1,662 |
| (d) Kleinwort Benson Int. F | $11.25 |
| (w) Kleinwort Bens. Jap F. | $22.33 |
| (r) Leverage Cap Hold | $31.37 |

**LLOYDS INTERNATIONAL MGT S.A.**

| | |
|---|---|
| —+(w) L&ET Multi-way Fd | SF403 |
| —+(w) Lloyds Int'l Income | SF362.50 |
| (w) Luxfund | $19.35 |
| (m) MAGNUM Fund Ltd. | $37.08 |
| (d) Mediolanum Sel. Fund | $10.06 |
| (d) Neuwirth Int'l Fund | $1.53 |
| (d) Neuwirth Inv Fund | $3.02 |
| (w) N.A.M.F. | $66.60 |
| (w) Nippon Fund | $43.29 |
| (w) Nor. Amer Inv Fund | $6.37 |
| (w) Nor Amer Bank Fd. | $6.15 |
| (r) Pegasus Intern'l | $6.76 |

**PROPERTY GROWTH OVERS Ltd.:**

| | |
|---|---|
| — (w) U.S. Dollar Fund | $1.00 |
| — (w) Sterling Fund | £1.00 |
| (d) Putnam Intern'l Fund | $21.53 |
| (d) Renta Fund | LF1,225 |
| (d) Rentinvest | LF905 |
| (d) Safe Trust Fund | $12.46 |
| (w) Samurai Portfolio | LF65.30 |
| Share Realty N.V. | $15.51 |
| Share International N.V. | $4.68 |

**SEPRO:**

| | |
|---|---|
| — (w) Sepro (N.A.V.) | $12.93 |
| (w) SMH Special Fund | DM39.30 |

**SOFID GROUPE GENEVA:**

| | |
|---|---|
| — (r) Parton Sw. B. Est. | SF1,578 |
| — (r) Securswiss | SF961 |
| (d) Soros Fund | $234.01 |
| (w) Star Fund | $4.87 |

**SWISS BANK CORP.:**

| | |
|---|---|
| — (d) America-Valor | SF467.50 |
| — (d) Intervalor | SF66.25 |
| — (d) Japan Portfolio | SF381 |
| — (d) Swissvalor New Ser. | SF215.50 |
| — (d) Univ. Bond Select | SF52 |
| — (d) Universal Fund | SF93.01 |
| (w) Talens Global Fund | $8.87 |
| (w) Tokyo Pac. Hold. (Sea) | $24.39 |
| (w) Tokyo Pac. Hold. N.V. | $38.92 |
| (w) Transpacific Fund | $21.65 |

**UNION BANK OF SWITZERLAND:**

| | |
|---|---|
| — (d) Amca U.S. Sh. | SF85.25 |
| — (d) Bond Invest | SF71.75 |
| — (d) Canver-Invest | SF76 |
| — (d) Eurit Europe Sh. | SF110 |
| — (d) Fonsa Swiss Sh. | SF90 |
| — (d) Globinvest | SF64.50 |
| — (d) Pacific Invest | SF81 |
| — (d) Rometac-Invest | SF361.50 |
| — (d) Safit South Afr. Sh. | SF104 |
| — (d) Sima Swiss Br. Est. | SF179 |

**UNION INVESTMENT Frankfurt**

| | |
|---|---|
| — (d) Atlantikfonds | DM16.55 |
| — (d) Europafonds | DM31.35 |
| — (d) Unifonds | DM20.30 |
| — (d) Unirenta | DM43.20 |
| — (d) Unispecial I | DM60.05 |
| (w) United Cap Inv Fd. | $2.97 |
| (d) U.S. Trust Invest Fd. | $11.75 |
| (w) Western Growth Fd. | $8.03 |
| (w) Western Hedge Fund | $1,242.54 |
| (w) West Proprietary N.V. | $1,505.05 |
| (d) World Equity Grth Fd. | $415.61 |
| (w) Worldwide Securities | $48.97 |
| (w) Worldwide Special | $2,766.98 |

DM — Deutsche Mark; * — Ex-dividend; ? — New; N.A. — Not available, BF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer prices; a — Asked; b — Bid. Change F/V $10 to $1 per unit.

# BOOKS

## *WHERE THE MONEY WAS*

*By Willie Sutton with Edward Linn. Viking. 339 pp. $10.*

Reviewed by Anatole Broyard

SOMEONE asked Willie Sutton, America's most famous bank robber, why he had chosen this particular way of making a living. "Because I loved it," Mr. Sutton said. "I was more alive when I was inside a bank, robbing it, than at any other time in my life." He loved the planning, which to him was like a chess game, and he delighted in the theatrics that he made a part of his technique. He wore various uniforms, dyed his hair several different colors, pasted on a wide range of mustaches, stuffed corks up his nose, thickened his eyebrows with additional hair, used elevator shoes to alter his height and even occasionally affected a lisp or accent.

While he does not say so in "Where the Money Was," Willie Sutton was also a prankster who enjoyed turning the tables on a society in which he had grown up with very little on the family table. His bank robberies, and his equally famous escapes from "foolproof" prisons, had something of the flavor of the satirist about them.

Calling himself a professional thief, Mr. Sutton explains that "a professional thief is a man who wakes up every morning thinking about committing a crime the same way another man gets up *and goes to his job.*" We realize what a commitment he had to his occupation when we learn he broke into nearly 100 banks, quite apart from his jewelry store heists. Not all of the banks repaid the time and ingenuity he put into robbing them. As he puts it, some of them were "artistic successes but commercial disappointments."

Willie Sutton's technique in "taking" a bank was based on intensive observation and an extraordinary ability to use the facts he gathered to compose a natural and economic scenario. He rarely brought a bank to a standstill in order to rob it: Usually he simply inserted himself and his accomplices into the ebb and flow of activity, which was their best cover. Once, when some painters arrived in the middle of one of his jobs, he ordered them not to stand against the wall with their hands raised or to lie on the floor, but to start painting. To forestall any heroic attempts at resistance, he would assure the customers in the place that it was not their money that was being stolen but the bank's. They stood to lose nothing. While the author carried a gun as a part of his theatrical equipment, he never believed in violence. Psychology, he says, was his most effective weapon. "Professional thieves pride themselves on not having to use violence," he explains. "By your manner, voice and timing—as well as your gun—you should be able to immobilize the victim psychologically."

The catch in "Where the Money Was" lies in what Willie Sutton does not say. If he was most alive while robbing a bank, it follows that he was less alive at all other times. He never mentions what it is like to live always on the lam, always apprehensive over being caught. The reader does not get much sense of the joy of life in these pages. With all the money he stole, Willie Sutton did not seem to buy much happiness.

"My modus operandi was so distinctive," he writes, "I might just as well have been leaving my calling card behind." Every time he left his calling card behind, the newspapers ran a picture of him, and it was this celebrity that was his undoing. Even with all his disguises, and a nose job as well, he was recognized several times, captured and convicted. And as happy as he was robbing banks, he could not fail to be equally unhappy in jail. When he began serving his time, prisons had not yet been reformed and he suffered especially severe treatment after his first escape from a "foolproof" prison.

He was isolated in solitary confinement and out of it, because each time he escaped—three in all—it was a blot on the warden's record, as well as on the official's self-esteem. Some readers may find Mr. Sutton's escapes more interesting than his robberies. The planning seems even more elaborate and the cooperation among the men in jail, the securing of information and materials through the underground, are even more impressive than in the case of the bank robberies.

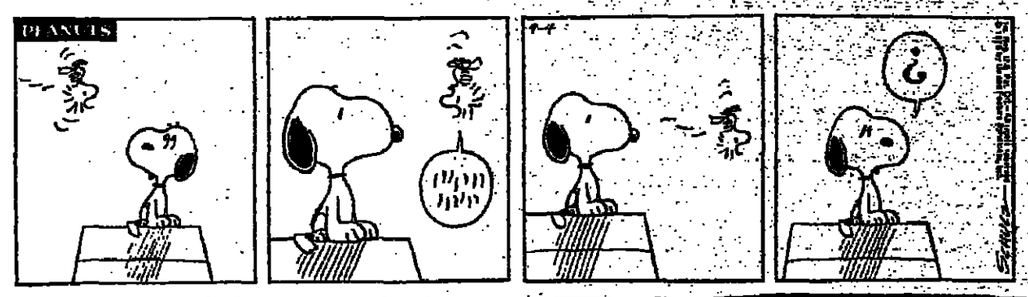
In Mr. Sutton's first escape, he *used a blanket and pillow to fake* a sleeping man in his bed, in order to delay the discovery of his escape, but in his later attempts he was watched so closely that much more sophisticated means had to be found. His "face" had to be visible, for the guards would enter his cell and investigate even if he pulled the blanket over his head. By coincidence, the author had taken up painting in prison to pass the time. In one escape attempt, he built a plaster cast and painted his features on it, even to the prison pallor through which his veins showed, and the lines of age. From the prison barber, he got and saved enough hair to create a full head of hair, eyebrows and eyelashes. As a final touch, he added a plaster cast of his hand and forearm lying outside of the blanket. This dummy was hidden in a cache under the floor. But it was all for nothing: A day or two before his planned escape, several other prisoners were caught in an abortive attempt, and this resulted in an intensive search that turned up Mr. Sutton's dummy and sent him back to solitary.

Perhaps the most brilliant escape of all was the legal battle the author fought with the help of a young woman lawyer. Condemned to serve more than 100 years, Mr. Sutton beat the rap by attacking not the prison walls, but the procedures that had put him inside them. In 1969, he was finally freed on parole, on the grounds that he had been too heavily sentenced and had already served out enough time.

While living by his wits enabled *him to steal million of dollars*, Mr. Sutton is not conspicuously witty in "Where the Money Was." What he and Edward Linn, a very capable writer who worked with him on the book, have turned out is a rather homely but readable story. Perhaps it seems more ordinary than it really is because we have all been exposed to the hyped-up images of television crime series and the new wave of crime movies, in which the crime is difficult to distinguish from the psychedelic. Even with these reservations, though, Mr. Sutton will probably prove to be correct when he says of his "very moral book" that "the message it imparts is that crime doesn't pay . . but writing about it does."

*Anatole Broyard is a book reviewer for The New York Times.*

PEANUTS



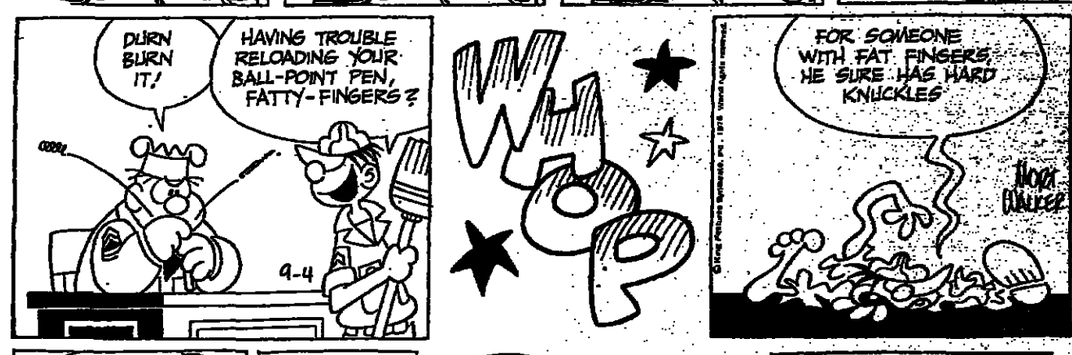

B. C.



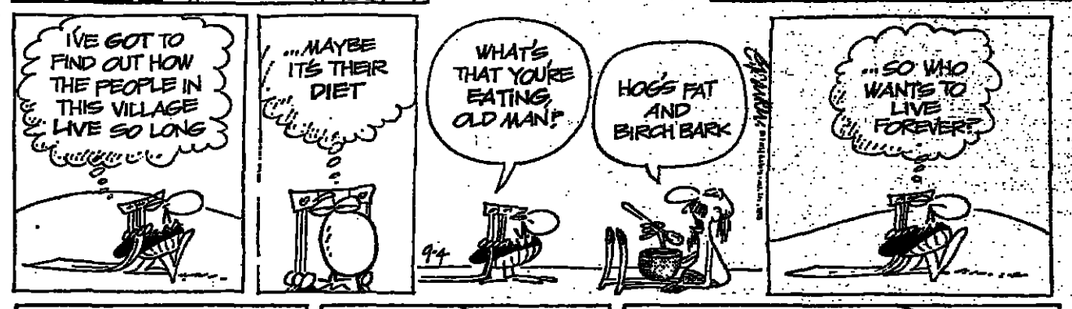

BLONDIE




BEETLE BAILEY




WIZARD of ID




ANDY CAPP




REX MORGAN M.D.




RIP KIRBY




## JUMBLE® — *that scrambled word game*

BY HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

THOOP

ADDEJ

HIGLES

KLACEY




Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: A

(Answers Monday)

Yesterday's Jumbles: RANCH LADLE BAKERY SWERVE

Answers: *The more a gal allows them, the more "forward" a guy gets*—"ADVANCES"

DENNIS THE MENACE




"Registered as a newspaper at the Post Office"
"Printed in Great Britain"

*In U.S. Tennis Open*

# natta and Ashe Are Upset

HILLS, N.Y., Sept. 3 ollegiate champion Billy 19-year-old playing in Open Tennis Cham- for the first time, ourth-seeded Adriano Italy today: 6-3, 7-6, eded Jan Kodes of akis a former Wim- ampion who seemed to his touch, eliminated eded Arthur Ashe, 6-1,

admittedly "very ner- ghing back his curly talking to himself the match, registered upset in the obscurity , far from the stadium are Ashe was being just 51 minutes.

Scanlon's strategy was to keep the 26-year-old reigning Italian and French Open champion away from the net. It worked perfectly. Panatta's attack was obviously blunted but the credit had to go to Scanlon, who played superbly, sending near-perfect shots inches from each of the sidelines.

Scanlon surprised Panatta by taking a 3-0 lead in the first set and the Italian never regained his composure. Where he normally hits out on his forehand, he chose to stroke the ball, allowing it to rise for Scanlon to hit winners on either wing. He did no more than chip his backhand, leaving the ball short. His first service also faltered.

Panatta, who saved 11 match points against Kim Warwick in the first round of the Italian championships before going on to victory, looked as if he would escape again, but Scanlon would no tallow it.

The first two games of the second set went against service but, when Panatta was broken in the seventh, it looked all over for him, especially when Scanlon benefited from a very dubious line call. But Panatta broke back immediately.

Panatta was broken in the 11th game after he held two advantage points. Now it definitely looked all over, especially when Scanlon raced to 30-love to stand within two points of victory. But the Italian took the next four points to send the match into the tiebreaker.

The pair held service through the first seven points, then Panatta lost a point, to trail 5-3, when he could only scoop up a half volley which Scanlon killed. Panatta held to 5-4, but Scanlon took the next two points, finishing the match with a service winner.

Kodes, who won Wimbledon in 1972 when the field was reduced by a player boycott, fell out of world rankings this year after a second straight mediocre season. But Ashe, 1975 Wimbledon and WCT champion, was playing as if he had been drained of all energy, sending one shot after another into the net. With Ashe making only nine points in the first set, Kodes breezed through in just 20 minutes.

Ashe, who admitted earlier in the week he did not rate himself much of a chance despite his high seeding, managed only 15 points in the second set.

Jimmy Connors, the top seed, had no trouble in disposing of Peter Fleming, 6-1, 6-0.

### Tears for Navratilova

FOREST HILLS, N.Y., Sept. 3 (NYT).—A year ago, Martina Navratilova made an emotional defection from Czechoslovakia during the closing days of the U.S. Open Tennis Championships. Last night, the 19-year-old lefthander again was in tears at the West Side Tenn's Club; she had been eliminated from the opening round of the U.S. Open by Janet Newberry, 1-6, 6-4, 6-3.

The defeat of the third-seeded Navratilova, who left the stadium sobbing uncontrollably with her head buried in a towel, capped a bizarre series of second-day events. They included two long rain delays, the exodus of two other seeded women, Carrie Meyer and Betty Stove, and the gallant, if futile return of a 33-year-old mother and former Wimbledon champion, Karen Hantze Susman.

Last night's men's matches followed form, before a chilled crowd of 3,598, with second-seeded Bjorn Borg coasting past Cliff Letcher, 6-2, 6-2.

Laura Dupont, trailing, 1-4, in the first set, ran off 11 straight games in a surprisingly easy, 6-4, for sheer drama, nothing rivaled the changing moods of the Newberry-Navratilova cliffhanger. Navratilova's yearlong ride on the merry-go-round may have caught up with her fast lifestyle.

Although she had lost 25 pounds in recent months and changed her dieting, Navratilova had not fulfilled the promise expected of her, shunning practices and playing off her talent, not her potential.

Even her manager, Fred Barman, conceded last night, "Here's a young kid who was imprisoned a year ago . . . She's been like a young girl in Disneyland for the first time. I've got to have a long talk with her."

The match had been scheduled No. 3 in the stadium. But the start of play was delayed on most courts by morning showers; then a steady afternoon drizzle stopped all activity for more than three hours.

6-0 rout of the 14th-seeded Meyer.

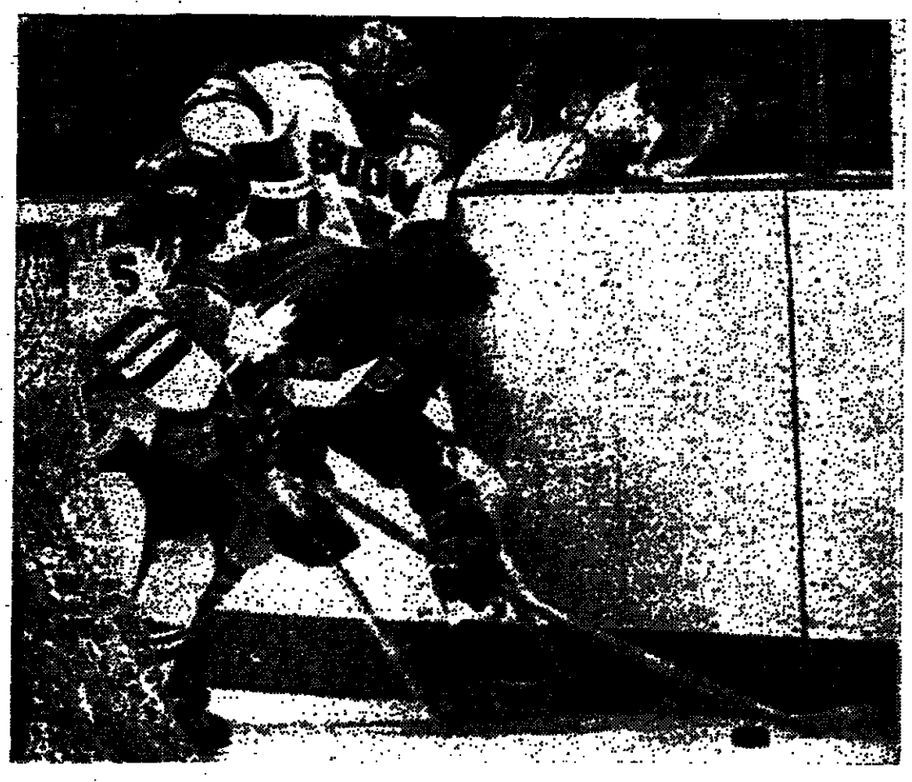
The wet weather and delays bothered Navratilova, who asked Newberry if she would prefer to seek a delay until today.

"I didn't think the referee would let us," said Newberry, "and Martina was much more upset than I was, so I knew that was in my favor."



United Press International.

Newberry tries to console Martina Navratilova. Newberry defeated the Czech in U.S. Open yesterday.



# Murcer Finally Finds Range at Shea Stadium

*From Wire Dispatches*

NEW YORK, Sept. 3.—Bobby Murcer appears to have found the solution to hitting troubles he had at Shea Stadium when he was a member of the New York Yankees and it was his home field while Yankee Stadium was being renovated.

Murcer drove in five runs yesterday, two of them on his 18th home run, leading the San Francisco Giants to a 10-7 victory over the New York Mets.

Murcer's five RBI were a club high for the season. The rightfielder drove in a first-inning run with a force out, walked with the bases loaded in the third, knocked in two more with his fourth-inning homer and singled home a run in the sixth.

Mike Caldwell, the third Giants' pitcher, appearing in his 42d game, picked up his first victory after seven losses. Jon Matlack, 14-8, was the starting and losing pitcher, surrendering six runs in 3 2/3 innings.

**Dodgers 2, Expos 1**
**Dodgers 5, Expos 2**

At Montreal, Bill Buckner drove in two runs in the nightcap to lead Los Angeles to a 5-3 victory over Montreal and a doubleheader sweep against the Expos after winning the opener, 2-1, on the strength of Don Sutton's 17th victory.

In the second game, Los Angeles went in front 2-0 in the first inning against Steve Dunning. Dave Lopes led off with a single and stole second.

In the opener, Sutton was forced to leave the game when he was one out away from his 11th complete game of the season. In the ninth inning he fielded a hard ground ball off the bat of Earl Williams and injured his right index finger.

**Pirates 5, Padres 0**

At Pittsburgh, Larry Demery's five-hit clutch pitching and timely hitting and defensive play by Richie Hebner produced the Pirates' seventh straight victory a 5-0 shutout of San Diego.

**Twins 8, Brewers 4**

At Bloomington, Butch Wynegar had four singles, including one during a four-run sixth inning that carried Minnesota to an 8-4 victory over Milwaukee.

*In 1978 Realignment*

# American League May Become 3 Divisions

By Leonard Koppett

NEW YORK, Sept. 3 (NYT).—The American League, which will play with 14 teams in two divisions next year, is seriously examining plans to split into three divisions in 1978.

"We are *definitely interested* in working out a way to have three divisions," said Lee MacPhail, the league's president. "We have a committee exploring the possibilities looking at it now."

Work was only recently completed on next year's playing schedule, which proved to be a jigsaw puzzle, since it had to be coordinated with the 12-team National League. That experience, and the resulting departures from traditional patterns built into the 1977 schedule, have stimulated acceptance for a still newer but perhaps more efficient arrangement for 1978.

A three-division setup would simplify some geographic problems, and create three pennant races instead of two.

It might also open the door to including one of the second-place teams in a four-team first-round playoff, with the survivors playing each other for the right to enter the World Series against the National League champion.

**3-Team Playoff**

But that is not, in itself, a necessary feature of the three-division plan. A three-team playoff among only the division winners is feasible, and second-place teams could be included in a playoff even if there were only two divisions. The desirability of an expanded playoff is a separate question from the rearrangement of the teams.

Under the plan being studied, there would be two five-team divisions and one four-team division.

In the five-team groups each team would play each other member of its division 18 times a year and each of the nine other teams 10 times a year. That would be 72 intradivision games and 90 interdivision games, adding up to 162.

The teams in the four-team division would play the "outside" teams 10 times each, 100 games. The remaining 62 would be intradivision games in the following pattern: Two of the three opponents would be met 21 times, and the third 20 times. Over a three-year cycle, the odd home games and the "missing" game would be rotated.

This last element of irregularity, missing from baseball schedules up to now, has already been accepted in next year's schedule. In the two seven-team divisions that will exist then, each team will have 15 games with each fellow division member, 10 with four of the other six and 11 with the remaining two.

The arithmetic, while unfamiliar, is easier to handle than the question of which teams should go in which division. One possible alignment is:

East—New York, Boston, Baltimore, Cleveland.

West—Oakland, California, Texas, Kansas City, Seattle.

Central—Chicago, Milwaukee, Minnesota, Detroit, Toronto.

The problems focus on the Central Division, and the separation of Detroit from its traditional Eastern rivals. In the above arrangement, each of the five-team divisions contains an expansion team, Toronto and Seattle.

If Detroit is added as a fifth Eastern team, Toronto winds up in a four-team division; if the Central is made a five-team division by putting Kansas City into it, the West winds up with only four, including Seattle; if Toronto is placed in the East, either Detroit or Cleveland must be left in the Central, without traditional Eastern rivalries. For future rivalry, having Detroit and Toronto in the same division seems desirable.

Obviously, many other adjustments are possible, but in any of them the travel patterns will be more compact, and an extra pennant race will be created.

*Canada Cup*

# Team Canada Overruns Finland, 11-2, in Hockey

By Robin Herman

OTTAWA, Sept. 3 (NYT).—A nervous team of gangly hockey players from Finland lost, 11-2, last night to the talented Team Canada squad in the opening game of the Canada Cup of Hockey, a six-team international tournament.

After less than 12 1/2 minutes, the Canadians had charged to a 4-0 lead before a sellout of about 9,500 persons.

There was elation over Rick Martin's success in producing three goals and two assists, especially since he was without his French Connection linemate, Rene Robert, who had not made the final team. And Phil Esposito and Bobby Hull were quite happy with two goals apiece.

But the joy was tempered by the knowledge that the Canada captain, Bobby Clarke, was doubtful for the rest of the series after sustaining an injury at 4:08 of the third period. The preliminary diagnosis, before X-rays, was that Clarke had a stretched right Achilles tendon. A Finnish player had fallen across his feet, and when Clarke tried to pull his legs out from under the player, his foot caught and twisted.

AP

Team Canada's Bobby Clarke leads battle for puck during game against Finns.

**Little Resistance**

The Finns, skating shakily without organization and without much shooting accuracy, offered little resistence. The only time they appeared threatening, Esposito said, "was at the beginning when they were introducing the starting lineup."

In sorrowful, parental tones, Lasse Heikkila, the Finnish coach, explained:

"It is a young team," he said, "and it is the first time we play the pros. And they are waiting since they are small boys to play the pros and it is a dream to play with these players."

Martin, who was hoping Team Canada would accept the victory with caution, said, "The Finns handle the puck the way we heard they would. The Czechs, the Russians, the Swedes and even the Americans will put up a much, much better battle than these guys did. We'll have to forget *about this game.*"

Martin, who was linked with Gil Perrault and Guy Lefevre for most of the night, scored Team Canada's first goal on a power play at 3:54.

When Hull and Esposito followed with goals in less than four minutes, the Finnish coach pulled his beleaguered starting goalie, Antti Leppaenen, in favor of Matisson Markus, who fared no better behind his team's brittle defense.

Regie Vachon faced 24 shots from the Finns, while Team Canada took 42 at the Finnish goalies. Among the outstanding defensemen was Bobby Orr, who made three exquisite assists and played without restraint after nursing his fragile knee through Team Canada's training camp.

The first Finnish goal came with less than two minutes remaining when Lasse Oksanen took a goalmouth pass from Esa Peltonen and slapped it in before Vachon could get back into position. Finland got its second goal at 1:42 of the third period from Karl Makkonen.

Team Canada added two more goals in the middle period with Reggie Leach deflecting in Orr's blueline shot at 3:13 on a power-play. Steve Shutt made it 7-1 when he picked up a loose puck during a goalmouth scramble and poked it in at 6:06.

Esposito scored his second goal of the night at 8:25. Canada's two other goals were scored by Perreault at 11:38 and Darryl Sittler on a breakaway at 15:52.

### Duran-Castellini Bout

MADRID, Sept. 3 (AP).—José Duran of Spain will defend his World Boxing Association welterweight title against Miguel Angel Castellini of Argentina on Oct. 8, the organizers announced.

## ...kie Linebacker Highlights ...L Lions' Victory Over Colts

IAC, Mich., Sept. 3 (AP). linebacker Garth Ten locked a punt yesterday urned 29 yards for a arter touchdown and inutes later returned an ion 36 yards to set up score, igniting the Detroit a 24-9 National Football exhibition victory over imore Colts.

apel, seventh-round draft from Texas A&M who is to make the 43-man urned a dull game into ing one with his blocked- turn.

uchdown was the first of a span of 3:09 for the hat sent them to their tory against four exhibi- backs. Baltimore ended ason schedule at 2-4.

### rchibroda May Quit

IMORE, Sept. 3 (UPI).— nore head coach Ted roda says that he may resign because of interference with the team from the Colts front office, the Baltimore News American reported today.

The newspaper said that Marchibroda talked of resignation last night after a rift with team owner Robert Irsay following the Colts' loss to the Detroit Lions.

Marchibroda, who won coach-of-the-year honors for leading the Colts to a 10-4 season last year and a division championship, was quoted as saying the front office interference has made it difficult to run the team.

According to the newspaper, Irsay indicated during the 40-minute locker-room scene that he might hire additional coaches for Marchibroda. The head coach reported that the owner could just find himself a new head coach.

"I had to draw the line somewhere," Marchibroda was quoted as saying. "If I'm to coach this team I need the freedom to coach it. I can't have locker-room scenes like this every week."

## British Fans To Be Caged Out at Wembley

LONDON, Sept. 3 (Reuters).—Wembley Stadium, the traditional home of English soccer for more than half a century, is to have a fence built around the pitch to keep hooligans at bay, the English Football Association has decided.

"We knew that if we wanted to stage UEFA [European Football Union] games we must have a fence," association secretary Ted Croker said. "I am very sorry it has come to this. It is another sign of the times."

Crocker said that the decision was not related to last Saturday's league match between Derby County and Manchester United, when hundreds of spectators battled after the game.

"If anything, it was the trouble at the Wales-Yugoslavia match last season and the resulting UEFA ban on Wales which prompted the move," he said.

The fence is expected to be up in time for the match between England and Holland in February.

## Japanese, Hill Tie for Lead in U.S. Golf Classic

AKRON, Ohio, Sept. 3 (UPI).—Takashi Murakami of Japan one-putted seven of the first nine greens, hrot a three-under-par 67 and tied Dave Hill yesterday for the first-round lead in the World Series of Golf.

"I'd like to be able to chip and putt like he [Murakami] does," said Jack Nicklaus, whose 68 placed him just a stroke behind in the race for a $100,000 first prize, biggest in the game's history.

Murakami earned a spot in the exclusive, 20-man field by leading the Order of Merit in Japan.

He sank a 25-foot putt for an eagle three at the 500-yard second hole, had two birdies, and one-putted four times for par to turn in three under 32 before playing the back nine at par.

Hill, who last month became the 11th golfer in history to reach $1 million in winnings on the Professional Golfers Association tour, produced the lowest score of his career on the demanding south course at Firestone Country Club.

Ray Floyd, the Masters champion, was alone at one-under-par 69.

## Johnson Named Seattle Manager

SEATTLE, Sept. 3 (UPI).—Darrell Johnson, deposed as Boston manager earlier this season after guiding the Red Sox to the American League pennant a year ago, was named today to manage the new Seattle Mariners.

Speculation on who would manage major league baseball's Seattle expansion team next year had centered on Johnson and former Cleveland pitching star Bob Lemon.

Johnson, 49, was named major league manager of the year last year guiding the Red Sox to the AL pennant.

### *Thursday's Line Scores*

**NATIONAL LEAGUE**

San Francisco.. 103 302 001—10 12 1
New York ..... 111 000 040— 7 9 0
Dacquisto, Williams (3), Caldwell (3), Moffitt (8) and Sadek; Matlack, Espinosa (4), Sanders (8), Myrick (8), Apodaca (9) and Stearns. W—Caldwell (1-7). L—Matlack (14-8). HR—Murcer (18th).

(First game)

Los Angeles ... 000 200 000—2 6 0
Montreal ..... 000 001 000—1 6 0
Sutton, Hough (9) and Yeager; Rogers (6-13) and Carter. W—Sutton (17-9).

(Second game)

Los Angeles ... 210 010 010—5 12 1
Montreal ..... 010 001 000—2 9 0
Rhoden, Sosa (4), Hough (8) and Yeager; Dunning, Kerrigan (6), Murray (8) and Foote. W—Sosa (6-7). L—Dunning (3-6). HR—Unser (9th).
San Diego ..... 000 000 000—0 5 1
Pittsburgh ..... 101 300 00x—5 8 0
Freisleben, Tomlin (5), Folkers (7) and B. Davis; Demery (9-4) and Sanguillen. L—Freisleben (8-12).
(Only games scheduled)

**AMERICAN LEAGUE**

Milwaukee ..... 300 000 010—4 4 3
Minnesota ..... 101 014 01x—8 17 0
Rodriguez, Castro (5), Broberg (7) and Moore. Bane, To. Johnson (1) and Wynegar. W—Johnson (2-1). L—Castro (2-4).
(Only game scheduled)

## Major League Standings

**NATIONAL LEAGUE**

**Eastern Division**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| Philadelphia | 83 | 48 | .634 | — |
| Pittsburgh | 74 | 57 | .565 | 9 |
| New York | 67 | 65 | .508 | 16 1/2 |
| Chicago | 61 | 72 | .459 | 23 |
| St. Louis | 57 | 10 | .449 | 24 |
| Montreal | 43 | 83 | .341 | 37 1/2 |

**Western Division**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| Cincinnati | 84 | 50 | .627 | — |
| Los Angeles | 76 | 58 | .576 | 7 |
| Houston | 68 | 68 | .500 | 17 |
| San Diego | 63 | 72 | .467 | 21 1/2 |
| Atlanta | 59 | 74 | .444 | 24 1/2 |
| San Francisco | 57 | 77 | .425 | 27 |

**Thursday's Results**

San Francisco 10, New York 7.
Pittsburgh 5, San Diego 0.
Los Angeles 2, Montreal 1, 1st.
Los Angeles 5, Montreal 3, 2nd.

**Friday's Games**

St. Louis at Chicago, n.
Pittsburgh at Montreal, 2, n.
Cincinnati at Atlanta, n.
Philadelphia at New York, n.
Los Angeles at Houston, n.
San Diego at San Francisco, n.

**AMERICAN LEAGUE**

**Eastern Division**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| New York | 79 | 50 | .612 | — |
| Baltimore | 69 | 61 | .531 | 10 1/2 |
| Cleveland | 67 | 63 | .515 | 12 1/2 |
| Boston | 63 | 68 | .481 | 17 |
| Detroit | 61 | 70 | .466 | 19 |
| Milwaukee | 58 | 71 | .450 | 21 |

**Western Division**

| | W | L | Pct. | GB |
|---|---|---|---|---|
| Kansas City | 78 | 54 | .591 | — |
| Oakland | 71 | 61 | .538 | 7 |
| Minnesota | 66 | 69 | .489 | 13 1/2 |
| Texas | 60 | 72 | .455 | 18 |
| California | 59 | 74 | .444 | 19 5/8 |
| Chicago | 57 | 75 | .432 | 21 |

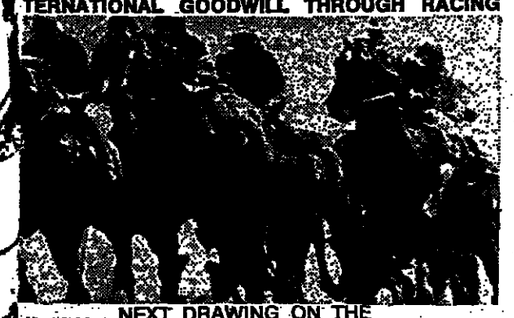
**Thursday's Result**

Minnesota 8, Milwaukee 4.
(Only game scheduled).

**Friday's Games**

Oakland at California, n.
Texas at Kansas City, n.
Chicago at Minnesota, n.
Milwaukee at Detroit, n.
Boston at Cleveland, n.
New York at Baltimore, n.


THE IRISH HOSPITALS
PROMOTE
TERNATIONAL GOODWILL THROUGH RACING



NEXT DRAWING ON THE
RISH SWEEPS CAMBRIDGESHIRE
RUN AT NEWMARKET, ENGLAND, 2nd OCTOBER, 1976
FOUR SWEEPS ANNUALLY

| | | |
|---|---|---|
| SH SWEEPS LINCOLN | Doncaster | March |
| SH SWEEPS DERBY | Curragh | June |
| SH SWEEPS CAMBRIDGESHIRE | Newmarket | October |
| SH SWEEPS HURDLE | Leopardstown | December |

IN EACH DRAW ONE SUPER PRIZE OF
£400,000
and many prizes of £75,000, £20,000 and £10,000 plus thousands of smaller prizes

CLOSES 10th SEPT. 1976

RECEIPTS ISSUED PRIZEWINNERS NOTIFIED WORLDWIDE

FULL TICKET £2 OR LOCAL CURRENCY EQUIVALENT SUBSCRIPTION

Visitors to Continental Countries and temporary residents desiring to participate apply to:—
SECRETARY, ASSOCIATED HOSPITALS
DEPT. (H.T.), HOSPITALS BUILDINGS, BALLSBRIDGE, DUBLIN 4, IRELAND
Remittances must be made payable to:
SECRETARY, ASSOCIATED HOSPITALS






The Philip Morris International Backgammon Championship at Biarritz Casino Belle Vue September 9th–12th

## Art Buchwald

# Life Begins at 60

*(Art Buchwald was so disappointed he wasn't chosen as President Ford's running mate that he has decided to take a few weeks off. He left behind some of his all-time favorite columns.)*


Buchwald

WASHINGTON—I read in the paper the other day that a *new pill may be on* the market soon that would make it possible for a woman of 60 to have a baby. It seems that a Dr. Ringrose of Edmonton, Alberta, Canada, revealed it might be possible to develop a pill containing a hormone that would keep a woman fertile to a much more advanced age than ever before. *How would a* woman of 60 feel about this?

When I read about it I rushed to Brooklyn to see my Aunt Sadie and said, "Aunt Sadie, they've just invented a drug that makes it possible for a woman of your age to have a baby."

"Wash out your mouth with soap and water," she replied.

"I'm not kidding, Aunt Sadie. *Just think—a woman of 60 can* soon have a baby."

"If your Uncle Leo so much as lays a finger on me I'll hit him in the head with a chair."

"Aunt Sadie," I protested. "That isn't the way to behave. After all, America needs children, and if women of your age can provide them it will help this country tremendously, particularly in the cold war with China."

"It so happens I'm not interested in having any kids at my age, even if they give it to us free under Medicare."

"Why don't you want to have *children now?*"

"I'm tired."

"That's not enough of a reason," I said.

"It may not be enough of a reason for you, but it's enough of a reason for me."

"But just think of it. The patter of little feet around the house again, the cradle in the bedroom, the happy sounds of a baby crying for its mother."

"Listen, Mr. Population Exploder, for 20 years I had my share *of kids. I couldn't wait for your* Cousin Milton, and your Cousin Ethel, and your Cousin Leonard to go off and fend for themselves. I'm not ready to start on a new generation, even if they put the stuff in cereal boxes."

"I think you're wrong, Aunt Sadie. This is a new scientific development that could change the face of the globe. Women of your age will become important again. Advertising agencies will write copy about you. You'll be able to attend Parent-Teacher Association meetings. You can use your station wagon to bring kids home from school. Your grown-up children will have something in common with you if you have little children of your own. Retired people won't be considered expendable any more. What better way to fill out your final years than by producing babies?"

"Has your Uncle Leo heard about this?" She wanted to know.

"No, you're the first one I told."

"Well, if you tell him, I'll give you a hit in the head. We were just getting ready to enjoy the golden years after the sacrifice and work we had put in to raise our children, and now some baby-mad scientist in Canada wants to ruin everything."

"Then you're against the idea?" I asked her.

"You've come to the president of the Brooklyn Birth Control Society for Women Over 60. Does that answer your question?"

"That's funny. I thought your reaction would be entirely different. Do you think most women of 60 feel this way?" I asked.

"You may have *gotten a* different reaction from the late Elsa Maxwell, but I think I can speak for the rest of the country."

"Well, thanks for being so frank with me, anyway," I said.

"Don't mention it, and would you mind going out the back door? I think I just heard your Uncle Leo come in, and if it's all the same to you I don't want him to ask you what you've been doing here today."

### 4th-Century Sarcophagus

ZAPOROZHYE, U.S.S.R., Sept. 3 (Reuters).—A 4th-century BC sarcophagus decorated with color painting has been discovered in a Scythian mound near this Ukrainian city, Tass reported. Archaeologists also found gold spangles, gold earings with amber pendants and a signet ring, Tass added.

# Kid Capones Gun Down The Critics


Alan Parker with Scott Baio and Florrie Dugger on set.

PARIS (IHT).—Lots of films are submitted to the Cannes Festival and, although glazed festival guests may disbelieve it, some are turned down. "Bugsy Malone," written and directed by an English unknown named Alan Parker, was one. "The festival director hated it," Parker says. English film producers applied pressure, the film was finally taken, shown on a bad night and became the hit of the festival.

Parker admits that "Bugsy's" success may have been in part a reaction to the horrors of "Taxi Driver" and the longueurs of "1900." His film is a 1930s-style gangster picture cum musical, only instead of Cagney, Blondell, and the assorted heavies of the epoch, the parts are played by 200 kids aged from 9 to 16. Their costumes and hairstyles are authentic 1930s and their lines could have been written by a gin-sodden tenant of the Garden of Allah. But the drinks they knock back are lemonade and when they shoot each other, as they frequently do, their guns spout something that looks like Reddiwhip.

"If you describe it, it could sound yucky," Parker says. "It sounds like a joke that could last 15 minutes at most. But after a while people forget it's an all-kid cast, they accept that they are in a different world.

"I don't want anyone to say it's quite good considering it's all kids. I want them to say it's quite good full stop."

"Bugsy Malone," which is playing in 10 Paris cinemas and opens in the United States this month, has bewildered some critics. One said it was an allegory of the innate violence of our society; another said that to make crime child's play is to pervert the notion of childhood. This sort of thing makes Parker sigh a lot.

"It's a singing and dancing film that Mums and Dads can take their kids to," he says. "I don't think it perverts anything. People who would say that are usually people who don't have kids and who think the poetry of childhood is to set off a child in the background with a Meccano set. They don't want them to experience things and have a sense of fun."

The cast, with the exception of the majestic 13-year-old Jodie Foster, is unknown. The picture was made in England and *for nonspeaking* roles some English kids were used. Parker also found some of his cast in American Air Force bases in England, but most of the casting had to be done in the United States. Parker reckons that he auditioned 10,000 children.

"I got permission to go to ordinary schools in the Bronx, Brooklyn, Queens and Harlem and ask *silly questions like who's* the naughtiest kid in the class."

With a cast of 200, Parker had nearly 200 stage mothers to deal with, a memory that still makes him blanch. One 9-year-old black boy came with his dancing teacher *as he has no mother and isn't sure* of his name. He calls himself Albin Johnson or Albin Jenkins depending on which family he is living with at the time.

Parker got rid of the stage mums with sightseeing tours and had teachers for the children. Albin Johnson or Jenkins, who was illiterate when he arrived in England, was able to read when he left. "It must have changed his life," Parker says. Some of the kids will probably turn professional. "Not many, I hope," Parker says. "Otherwise, I'd feel responsible. One of them was always talking about his agent."

Alan Parker, 32, has made many commercials for English TV and two films that were shown on television, "No Hard Feelings," about the Blitz, and "The Evacuees," also set in World War II, which won an Emmy and a British Oscar. He says he was very strict on "Bugsy Malone" and allowed no improvising:

"'The Evacuees' was about two Jewish kids and was played by two Jewish kids. They didn't know about the war but they knew about being Jewish and alienated—they could fall back on themselves. 'Bugsy' was a charade, if I'd let them improvise they would have become kids."

Not only was Parker strict, he was also a rat because he promised the kids he'd cut his shoulder-length hair as short as theirs but he never got around to it:

"I was extremely dishonest about the whole thing. The first thing I wrote in their contracts was that they would have *authentic old-style haircuts.* Robert Redford, when he plays a 1920s role, just has his hair a little shorter, while some of the real haircuts were very cruel indeed."

After "Bugsy" Alan Parker has gone back to making TV commercials for such clients as Birdseye and Texaco: "They allow me financial independence and buy me the time to wait and do the right things." Also, he says they're fun:

"We do commercials like the ones in *New York six or seven* years ago when they did quite exciting things. Now in the States everything has gone to hard sell. In England we're so slow in catching on we go right on doing entertaining things. I don't know how good it is for Mr. Birdseye, but it's good for me."

Alan Parker has four children, aged from 2 to 9. "I want them to feel the magic I felt at the movies, but they don't. They watch children's horror programs on the TV—from behind the sofa because they're so terrified, but after that they can't see Mary Poppins. The Disney films are wrong for 1976. I know it, otherwise my kids would sit still during them instead of wanting to go to the bathroom or have an ice cream."

There is, Parker thinks, a lot of hypocrisy about what parents will allow their children to see—"It's like Americans banning war toys and letting their kids watch 'Kojack.'"

"Bugsy Malone," he says, owes more to Mack Sennett than to "The Godfather."

"It's amazing just to go to it and see all those kids watching it and seeing themselves as heroes. And when the lights come up, people are smiling."

No chance, though, of a "Bugsy Part II." If anyone were to ask him to do another all-child film, Alan Parker has his answer ready:

"Absolutely not," he says.

**Mary Blume**

# PEOPLE: *Rosalynn Carter Says Her Boys Tried Pot*


**Rosalynn Carter**
*talking in Plains.*

Rosalynn Carter says that her three sons have told her that they *have tried marijuana*—but she is not worried because they are honest about it. "The only time I worry about my children doing something like smoking marijuana is if I thought they were slipping around and doing it and not letting me know about it," the wife of the Democratic presidential nominee said in an interview with Associated Press writer Lynne Olson in Plains, Ga.

"That's the kind of relationship I hope I never have with my children, and I don't feel that I've ever had that. They've smoked marijuana—they told me they did."

Jimmy Carter added his comments Friday, saying that it was at his urging and the request of their wives that his sons had given up marijuana. "I wish they never had tried it," he said. "None of them use marijuana now. They're truthful boys and never tried to mislead us, but all three, in the past, have tried it on occasion. . . I think their wives had more of an influence in their abandonment [of marijuana] than their parents" Carter said that he had never tried marijuana himself and "I don't intend to."

The three sons are Jack, 29; Chip, 26; and Jeff, 24. All are married. The Carters' daughter, Amy, is 8. Of Amy, Mrs. Carter said, "I hope I have as close a relationship with Amy as I have with the boys."

In 1974, Betty Ford, wife of President Ford, said that her *children had probably tried* marijuana. "Children try everything, don't they?" Mrs. Ford asked.

* * *

In Edinburgh Friday Princess Grace of Monaco spoke out against the violence and pornography that have crept into the movies since she made her last one 20 years ago. "When I think about the censorship which existed 20 years ago, there has been a complete turnabout in the film world," the princess said at a news conference. "It is quite startling. No one likes to talk about censorship, but unfortunately many people making films are not interested in the artistic merits of a film and are merely interested in the commercial aspects. Most regrettable," she said. Princess Grace is in Edinburgh to appear at the Edinburgh Festival next week in a recital of American poetry.

* * *

If you plan to start an affair outside your marriage, make sure first that you won't be swa[yed] by a *sense of guilt*, a B[...] doctor advises. Isolate the [...] from the rest of your life [...] warn your intended partner [...] you don't want to harm spo[use] family. These are among th[e] outlined in the magazine M[...] Interface by Dr. Philip Cau[...] who also counsels: "Resolve to confess."

* * *

In Richwood, W.Va., Jim [...]stock, the editor of the Virginia Hillbilly, is out of [com]mission with two broken [...]. But he says that the [...] newspaper will continue to [pub]lish. "I still have one finger left. I can point the [finger] of scorn and the finger of r[...] that keeps me in the news[paper] business," he said. One o[f his] employees, Pete Wallace, wil[l run] the paper going until Co[...] can use his hands again. [...]stock broke his arms ove[r the] weekend in Charleston as he [tried] to maneuver a piece of fur[niture] into his *station wagon.* Th[e ...]tor fell and thrust back his [arms] "to protect my head—whic[h was] wrong—because it's my ha[nds I] make my living with, no[t my] head."

SAMUEL JUSTI[...]

# CLASSIFIED ADVERTISEMENTS

## AMERICA CALLING

**MESSAGES, SEPTEMBER 4, 1976**

| | | |
|---|---|---|
| DLA53LR | NJW02AH | THL52BW |
| JGV51CH | RHN53CH | VSY51CM |
| MCM03BB | RRW54CH | |

**MESSAGES, SEPTEMBER 3, 1976**

| | | |
|---|---|---|
| DGM51HB | JGT54CC | WBS51KM |
| GSB03EL | VGW53AM | WHJ51OK |

The above are coded messages from home for subscribing travelers off itinerary in Europe. For details: America Calling, Pompton Lakes, N.J. 07442.

## ANNOUNCEMENTS

**PROPERTY INVESTMENT IN NORTH AMERICA**

Opportunities and pitfalls

September 20-22, seminar at Brussels Hilton, sponsored by the International Real Estate Institute and the Real Estate Institute, New York University.

*For brochure and details, phone: Brussels, 649-0187, or telex: BRU 22276.*

WRITERS WANTED to contribute to unique book compilation of off-beat lists. Examples: 15 Leading Modern Alcoholics; 10 Breeds of Dog that Bite the Most; 12 Biggest Gluttons in History; 10 Bestsellers Written in Prison; Guest list to the Last Supper. Send your ideas. Will give assignments to those we like and don't have. Payment quick. Byline guaranteed. Slight wait for our response since we are U.S. based. Write: Box 11,851, Herald, Paris.

Alcoholics Anonymous meets Mon., Wed., Thur., 8:30; Sat., Sun. 5 p.m. 65 Quai d'Orsay, Paris. 325.75.00.

## PERSONALS

TO JERRY: We wish you a happy birthday & look forward to hearing from you. P. & M.

BARB AND GEORGE: Happy 6th à nos amis très spéciaux. E'nG.

L.C. a prodigious silence. Be there unnatural causes? G.K.

HAPPY ANNIVERSARY FATSO! WLYM Marti & boys.

## SERVICES

ROME. Castelli. Coiffeur, treatments, massages, perfumes, boutique. Via Frattina 54. 6780066.

## EDUCATION

SPANISH COURSES IN MALAGA, SPAIN. All grades, small groups; 4 hours daily, courses commencing each month. Living in Spanish families or small apartments. Wr.: Centro Estudios Español, Ave. J.S. Elcano 110, Malaga

**We handle you like you were made of china**

Our name is Interdean-Interconex. We're a large multinational moving company that specializes in international moves. We're a big friendly giant (24 branch offices and agents everywhere) that treats both its customers and all their belongings like they were very precious. Our sensitive handling begins with soothing protective packing, continues with coddling through customs, goes on to tender on time trucking, smooth shipping, fast flying and nice quick delivery. All along the route, we pamper our customers with personal services. (We tell them exchange rates, we advise them on legal matters, we call electricians and plumbers for them and we speak their language. Call us and see how nicely we handle you.

*Paris 073.85.93 Amsterdam 76.04.79 Antwerp 31.33.35*
Barcelona 218.42.95 Bonn 65.09.57 Bremen 31.05.91
Brussels 269.54.00 Frankfurt (06190) 2001 Geneva 43 85.30
Hannover 88 24.17 Jeddah 52577 London 903.54.33
Long Beach 432.5483 Madrid 671.24.50 Milan 308 49 58
Montreal 849.11.68 Munich 14 40.76 Naples 738.32.88
New York 371.1780 Rome 47.64.32 Teheran 628331
Toronto 967.71 87 Vienna 82.43.64 Zürich 60.20.00

**interdean interconex**
International moving

## EDUCATION

**SEA PINES ABROAD**

American Preparatory School in the Salzburg Alps. Co-ed, grades 9-12. Boarding. Travel. High academics. Catalog. Write: Sea Pines Abroad, 5324 Faistenau, Salzburg, Austria.

BALLET: Exercise for ladies. Classic for girls. Also modern dance. *Mrs. Morgan, Paris, 754.96.73.*

INTENSIVE AUDIO-VISUAL French course, 3 hours per day. Cleveland Institute. Paris: 538.72.75.

## AUTOMOBILES

**FORD LINCOLN CONTINENTAL MARK IV "LANDAU"**

Year '75/'76, 25,000 miles, black with moonroof, air cond., black leather seats, 8 track, FM/AM stereo radio-cassette, automatic with "shure track" brakes, mag wheels, all possible features and deluxe accessories in superb condition maintained by Ford garage, to be sold because of supply of RR Corniche at U.S. $10,000, with U.S.A. license plates and automatic telephone leased from Tekade can be taken over.

Additional infor. under telex 858-8586, Germany, or telephone: *Duesseldorf (49-211) 320749.*

## CAR RENTALS

LOWEST PRICES IN AUSTRIA. Authohansa, Franzensbruecken St. 8. Tel.: 24 16 94, Vienna.

## TAX-FREE CARS

**OPEL & GM**
and other leading makes
Worldwide delivery. Registration & delivery from same day on.
ICZKOVITS,
Claridenstr. 36, CH-8027 ZURICH.
Tel.: 25-76-10. Telex: 53444.

**PEUGEOT - MERCEDES RANGE ROVER.**
Immediate. New, 2nd hand. DIPLOTOUR, 184 Fbg. St.-Honoré, Paris (8e). 225-68-80. Tx.: 640928.

A.I.C.I. TAX-FREE CARS. All European makes, European, Canadian and U.S. Specs. The shortest delivery in Europe. Rue Bonneels, 15, 1040-Brussels. Tel.: 217.25.71. Telex: Amica 25734.

B.M.W. Concessionnaires G.B. Ltd., *the U.K. importers can supply right or left-hand drive or U.S. specs. from stock, anywhere.* Call us in London: 01-629-9277. Telex: 261360.

## CAR SHIPPING

SHIP YOUR CAR TO U.S.A. VIA *ANTWERP AND SAVE. Free hotel accommodation. Regular sailings. JFK/McGuire Airport delivery.* AMESCO, Kribbestraat 2, Antwerp. Tel.: 31 42 39.

TRANSCAR, 10 R. Pergolèse, Paris (16e). Tel.: 704.42.84/92.59. Madrid: 276-97-00; Antwerp: 33-99-85.

## MOVING

**ALLIED VAN LINES INT'L**

THE WORLD'S No. 1 MOVERS
Call collect:

GERMANY: INT'L MOVING SERVICES, Tl.: Bonn 02221-228066, Frankfurt 06-11-392325, Munich, 089-8111069.

FRANCE: DESBORDES S.A., 33 Bld. Henri-IV. Contact: *Mr. McBain.* Tel.: 272.35.16, 272.30.58, 887.57.40.

ENGLAND: AMERICAN OVERSEAS SHIPPING LTD. Elstree Way, Borhamwood, Herts. WD61JP. *Mr. Stevens.* Tel.: (01) 953 42 12.

## BAGGAGE SHIPPING

PANALPINA, 10 R. Pergolèse, Paris (16e). Tel.: 704.42.84/92.59. Le Havre: (35)42.53.11. Also removals.

HOMESHIP FAST & CHEAP. Cars/Personal effects. 22 Rue de Trévise, Paris (9e). 824-75-46.

## FOR SALE & WANTED

**ONE MILLION RECORDS**

Large assortment of new L. P. records, American Music, as low as 38c. each. Also prerecorded cassettes and 8-track top hits as low as 95c. each. Also Scotch and Memorex blank cassettes as low as 75c. each. Merchant Distributors, 6336 Arizona Circle, Los Angeles, California 90045, U.S.A.

POWERBOAT FOR SALE. Cigarillo, winner of many international class II races. Very good condition. 32-ft. Cigarette Hull by Cary Marine. Powered by four 1,500 Thunderbolt Ignition Mercury outboards. Complete with trailer and accessories. Serious enquiries to: Mr. Bell or Mr. Redpath, on 0642-49023 (England), office hours.

SUPERB FURNISHINGS to sell. Tables, carpets, paintings, engravings, lithos, double bed, fridge, gas stove, fabulous plants, chandelier, silver and much more. Tel.: Paris, 727.00.73, after 7 p.m. and weekends.

FOR SALE PATENT for antitheft device for cars. Write to: Enzo Spuri Bassani, Via Framura, 61, 00168 Rome, Italy.

LEAVING: Sell appliances, 1 year old; top condition, fridge, TV, stove, convertors. Tel.: Paris, 524 29.68, Sat., Sun. only.

SELL WASHER Range, fridge, IBM typewriter. Paris: 966.37.76.

## DIAMONDS

**THE EUROPEAN CERTIFICATE INTERNATIONALLY RECOGNIZED**

DIAMOND CERTIFICATE AND GEMMOLOGICAL COURSES

E.G.L.
40 HOVENIERSTRAAT
ANTWERP (BELGIUM).
TEL.: 33.82.94.

DIRECTOR: G. MARGEL
G.G.D.G. A.B.E.X.

**DIAMONDS**

Fine diamonds in any price range at lowest wholesale *prices direct from Antwerp.* Full Guarantee.
For free price list write: Joachim Goldenstein. Established 1928 Diamantexport — P.O. Box 34, 2000 Antwerp, Belgium. — Tel.: 31-33-26.60.

## HOTELS RESTAURANTS NIGHT CLUBS

**AUSTRIA**

HOLIDAY INN Innsbruck, American comfort, Austrian atmosphere. Take advantage of our special weekend deals & ski packages.

VIENNA—BATZENHAEUSL.— Int'l menu. Terrace. K. Luegerrina 12.

**FRANCE**

PARIS Hôtel Athènes★★, 21 Rue d'Athènes, 9e. 874.00.55. Double & bath, $18.

PARIS — Piazza Mirabeau★★★NN, 10 Ave. E-Zola, 1-2-3-room flats, bath, kitchen, fridge. 577.72.00.

**GERMANY**

*WEST BERLIN NIGHT CLUB* "New Eden." Have a great time with or without your wife. ONE OF THE MOST ORIGINAL SHOWS IN EUROPE, DANCE, DINNER GIRLS. NEW EDEN, KURFUERSTENDAMM 71. TEL.: 030/885 68 49.

FRANKFURT/M. — PARKHOTEL, 1st-cl., center, near railway station. T.: 0611/230571, Tx.: 04-12808.

LE CAVEAU, Frankfurt's best French restaurant. Deutschherrnufer 29. Tel.: 614161, after 7 p.m.

Garmisch-Partenkirchen. Golf-Hotel Sonnenbichl. Tel.: 08821/51121.

**SWITZERLAND**

**GENEVA**

RESIDENCE DE FRANCE
4 Avenue de France.
*Tel.: 022/31.14.79.*
Beautiful, first class, air-conditioned, residential furnished apartments and studios. Fully equipped kitchen, daily maid service. Weekly and monthly arrangements. Excellent location.

## HOLIDAYS & TRAVEL

**HUNGARY 1976** More choice for less money. Departures from Vienna to Budapest from A.sch. 740. Hotel reservations, rent-a-car packages with private car. Day trips to Budapest A.sch. 900. Visa procurement within 24 hours. Ask for detailed brochure "Hungary 1976" at IBUSZ Travel-bureau A, 1010 Vienna, Kärntnerstr 26. Telephone: 52.42.08.

**HEALTH CENTRE**
"El Bosque"—MALLORCA
Cosmetic surgery: Facelifting, nasal remodelling, hair transplant, etc. Rejuvenation cures: Gerovital H3, slimming cures, physiotherapeutical treatments for rheumatism, arthritis, etc. For brochure write to: EL BOSQUE, Calle Mendez Nunez, Mallorca, Spain. Telephone: 233048.

INDIAN SUMMER. 11-week expeditions overland to Nepal, need a few more members. Leaving Sept. 28 and Oct. 5. £510, fully inclusive. Full details: Encounter Overland, 280 Old Brompton Rd., London, S.W.5. Tel.: 01-370 6845.

CHARTER A YACHT IN GREECE DIRECT from owner of a fleet. VALEF, A. Themistocleous 14, Piraeus. T.: 4529571. Tx.: 212 000.

GSTAAD, TO LET Winter '76/'77, not yet full up, 2 comfortably furnished flats, 6 beds. Chalet "Kalisei," center ski-terrain. Call Switzerland: 030/42459.

KENYA: SAFARI EXPERT NILESTAR, 623 Grand Bldgs., Trafalgar Sq., London, W.C.2. 930 1895.

## LOW COST FLIGHTS

*The International Herald Tribune cannot vouch for the reliability of the low cost flights advertised below*

LOWEST FARE EVERYWHERE TOURS AND TRAVEL. Singel 284, Amsterdam. Tel.: 230 619 or 234 392. In London: JETBACK, 153 Praed St., W.2. Tel.: 723-4287

GUARANTEED CHARTERS C.F.S. INTERNATIONAL Damrak 37, Amsterdam. T.: 224414

## LOW COST FLIGHTS

WHEN FLYING pay in sterling *and save money. Contact us for most of the destinations around the world.* Mayfair Travel, 4th floor, 31/32 Haymarket, London, S.W.1. Telephone: 01-839 1681. Telex: 916167.

AIR CHARTER SERVIVE: ACGIS (recommended by embassies . . .). Thanks for your spport. Our vacation ends Sept. 9.

TRANSATLANTIC CHARTERS and other continents. Contact: I.T.S., 116bis Ch.-Elysées, Paris-8e. Tel.: 225.12.39 or 359.59.13, office 444.

GUARANTEED Cheap Charters. All countries. TIREL. 9 Ave. de Versailles, Paris-16e. Tel.: 524.21.26.

GLOBAL LOW COST AIR FARES. Sunshine Travels, Tel.: 242202. Sint Jacobsstraat 42, Amsterdam.

FLY ITSA, 87 Regent St., London, W.1. Tel.: 734 2924. Rokin, 107 Amsterdam. Tel.: 256.066.

I.S.T.C., 41 Bld. Bischoffsheim, Brussels, Belgium. Tel.: 218 4550.

AMSTERDAM CHARTER EXCHANGE, Beursplein 3. 020-244281

## REAL ESTATE TO LET/SHARE

**PARIS AREA FURNISHED**

AUTEUIL: Living, 3 bedrooms, phone, parking, bath, kitchen, sunny, balcony, no commission. Call: Saturday. 224-92-96.

10 KMS. PARIS: Luxurious residence. Elegant. 4-5 rooms, 2 baths, phone, balcony on park. Fr. 2,500 Tel.: 229-52-98.

**AUSTRIA**

"VIENNA'S HOUSING AGENCY," T.: 52 79 64, HODOSY, Graben 31; *furnished & unfurnished rentals* apartments, flats, houses, villas.

**GREAT BRITAIN**

**SERVICE FLATS**

First-class service flats suitable for company executives available in Avenue Road, St. John's Wood, near Regents Park, London. For details please call: London, 221 4578, Harlingdon Company Limited, 43 Portland Road, London, W11 4LJ.

MAYS for large selection of furnished properties, Wimbledon and throughout Surrey. 01-946-6262, or Oxshott 2373.

ASCOT AGENCY for luxury accommodation in London. 01-486 1161.

## REAL ESTATE TO LET/SHARE

**HOLLAND**

FURNISHED BUNGALOW for rent at Limmen, for 1, 2 or 3 years. 3 bedrooms, 1 ½ bath + double garage. $600/monthly. Telephone: 02205-1959. Limmen is 30 min. by car from Amsterdam.

HOUSES TO RENT in AMSTERDAM, BUSSUM and UTRECHT areas. Pierre's Rental Agency, Kapittelweg 389, Hilversum. Tel.: 02150-12198.

INT'L HOUSING SERVICE. For the best furn. houses and flats. Amsterdam. Tel.: 020-729332/723849.

RENTHOUSE INTERNATIONAL, for 1st-class accommodation & offices. Tl.: Amsterdam, 020-448751.

**ITALY**

When in Rome:
PALAZZO AL VELABRO
Luxury apartment house with furnished flats, available for 1 week and more from $35 a day for two.
Phone: 6794325, 6793450.
Write: Via del Velabro, 16, 00186 Rome.

AT SAN FELICE CIRCEO, 80 miles South of Rome: Luxurious 1970 built villa in a 24-acre property overlooking the sea. Wooden guest cottage. Parking, all comforts. Write: Lambert Milanese SpA, 5 Piazza Mada, 20121 Milano, Italy. Tel.: (02) 783551.

**PORTUGAL**

ALGARVE — 2-bedroomed villa, lovely situation. Main services, *reasonable rent for long let.* Scarlett, Pera, Algarve.

**SARDINIA**

COSTA SMERALDA, SARDINIA: *Beautiful house, 7 beds, 3 baths, golf, beach, free for rent beginning September 15.* Write: Box No. 822, I.H.T., Gr. Eschenheimer Str. 43, Frankfurt, Germany.

**SWITZERLAND**

VAUD, 15 min. GENEVA: Luxuriously converted farmhouse, 3 large reception rooms, with gallery, exposed beams, 2 stone fireplaces, 4 beds, 4-room self-contained annex. Double garage. Large grounds. Write: Box 11,865, Herald Tribune, Paris.

## REAL ESTATE TO LET/SHARE

**SPAIN**

COSTA DEL SOL—ALMUNECAR: Fully equipped 2-bedroom house, garden, terrace, close to the beach, to let for longer periods. Write: Box 11,867, Herald, Paris.

## REAL ESTATE FOR SALE

**PARIS AND SUBURBS**

30 KMS. WEST PARIS: Charming little property, character, Ile-de-France style, 6 main rooms, 4 bedrooms, 2 baths, 2 cellars, very comfortable + two-car garage + independent studio all comforts. Land 1,500 sq.m. on river, many trees. Near shops. Tel.: Weekend, 489-10-88; week, office hours, 754-14-80.

6th: "Pied-à-terre," class, refined, phone, bedroom on garden. Tel.: 960-06-02, morning.

16th, NEAR BOIS: Very quiet duplex, 4 rooms, terrace, 106 sq.m., private sale. Tel.: 704.59.31.

**FRENCH PROVINCES**

COTE D'AZUR: Luxury apartments for sale or rental in or near Cannes, Nice, St. Tropez, Monte Carlo. Also villas available. Serious inquiries please to: Box No. 11,862, Herald, Paris

**GERMANY**

**Directly on the shore of the STARNBERGER SEE**

about 20 kilometers from Munich, beautiful grounds with old trees and a building suitable for use as a small residential
**HOTEL**
*are offered for purchase through the agency*
AEBERSOLD & DIGENTI,
Walchestrasse 17, 8006 Zurich, Switzerland. Telephone: 01-28 95 05.

**SPAIN**

COSTA DEL SOL. Acclaimed 18-storey pyramid style residential complex, CIELOMAR. Apartments from £6,000. Shops from £8,000 in Benalmadena Costa. Immediate details from: (01) 637 9721. Suninvest, Suite 13, 62 Oxford Street, London, W1.

## REAL ESTATE FOR SALE

**SWITZERLAND**

CHALET, 15 minutes from GSTAAD, custom built, exquisitely furnished, mountain view. 5 bedrooms, large sitting-room with fireplace, dining-room, servants' quarters, large garage. Also included small chalet (mazot) and large grounds. For information write: Box 11,852, Herald, Paris.

**U. S. A.**

REAL ESTATE INVESTMENTS in Colorado, Utah, Montana, Texas & Mexico. The Fitzgerald Real Estate Co. is the number one company in Western Colorado selling land investments from Thirty *Thousand* dollars to Fifteen *Million dollars* The Fitzgerald Real Estate Co., Box 3,557, Aspen, Colorado 81611.

GOING TO NEW YORK? Greenwich, Connecticut, is near, has better schools, lower taxes. Contact us for free information: Raynor Real Estate, 15 West Putnam Ave., Greenwich, Conn. 06830, *U.S.A.* Tel.: (203) 869-4780.

PRIME LAND: Large parcel available. Unique opportunity due to planned city zoning upgrade. Attractive terms. Requires substantial investor. Murdock Real Estate, 4435 Saddlebag Trail, Scottsdale, Arizona 85251.

CALIFORNIA, ARIZONA OR COLORADO: *Experienced Agent for your needs.* Rice & Co., 90 Madison, Denver, Colorado 80206.

GREENWICH, CONN. 4 choice acres. Box 11,846, Herald, Paris.

## REAL ESTATE WANTED AND EXCHANGE

7th, PREFERABLY: Unfurnished apartment or private townhouse, garden or large terrace essential, 6-8 rooms, 2 bathrooms, excellent *condition.* Tel., Paris, *10-12 a.m.:* 551-64-66/555-10-99.

## PERSONNEL WANTED

FOR MORE EXECUTIVE POSITIONS, LOOK UNDER "INTERNATIONAL EXECUTIVE OPPORTUNITIES": PAGE 11.

**Europe's Business Message Center**

*ATTENTION BUSINESSMEN: Publish your Business Message in tomorrow's I.H.T. It will be read by 172,000 other businessmen in Europe, North Africa and the Mideast. Just telex us the text (telex: Paris 280.509) before 11:00 a.m. and your ad will run the next day. We will bill you at U.S. $5.00 or local equivalent per line.*

## BUSINESS OPPORTUNITIES

**GOOD NEWS FOR THE INVESTOR FROM DUNN & HARGITT**

All the indicators show that this is a good time to go into the Commodity markets. With Dunn & Hargitt—the commodity specialists—you can share in the big profit opportunities by participating in the Dunn & Hargitt Pooled Commodity Account. (minimum investment: $20,000.) Not available to Americans or in any country where restricted.
Details from:
Dunn & Hargitt Research S.A.
Dept. 20 c.
18 Rue Jacques-Jordaens, Bte. 6.
1050 Brussels (Belgium)
Tel.: 640.32.80.

FOR SALE at an opportune price fashionable men's and ladies' clothing store, or inventory, in Stuttgart-Zuffenhausen, 3 kilometers from center Stuttgart. For inquiry and further information, write: Box 823, I.H.T., Gr. Eschenheimer Str. 43, Frankfurt, Germany.

PHILIPS DICTATORS and transcribers all models wanted, cash waiting. Barco Business Equipment Corp., 44 West 44 Street, New York 10036, U.S.A.

## BUSINESS OPPORTUNITIES

**CONSTRUCTION MANAGEMENT PERSONNEL**

MULTILINGUAL American/European Construction management expertise Plan, Design, Estimate, Supervise *Medium* to Heavy Constr. Projects.

Electrical/Mechanical/Structural and Civil group or individuals available on/about 30 September.
Howard Riggs, Box 1,873.
Phone: 53146 Jeddah, Saudi Arabia.

HOTEL BROKER WANTED. International business broker looking for hotel specialist to represent international hotel purchase, sale and management contract deals on shared commission basis. Write: Box XYZ, Herald, Paris.

FOR SALE AND LEASEBACK. Well run, profitable skilled care nursing homes in the U.S.A. Representative to be in Europe through mid-September. Write: *Box 11,858, Herald, Paris.*

## BUSINESS OPPORTUNITIES

**SYRIA AND MIDDLE EAST**

Have your marketer and your fully equipped office in Syria for U.S. $10,000 per year. We are not a business service company, but we are your full-time exclusive employee to cover Syria and the region. Our delegate will visit Europe in mid-September. For appointment and further information contact:
*Jean-Pierre de Maria,*
P.O. Box 2,712, Damascus, Syria.
Telex: 11098 SY.

20 TO 25% PROFIT per annum. One of the best and safest capital investments in the World—Scotch malt whisky—Storage controlled by the British government and insured against all risks. You can purchase your casks through your own bank. Details from: Alan Mac Tavish Ltd., 30 Baker Street, London W1M2DS.

MONEY TO LOAN. $50,000 or *more. Box 11,857, Herald, Paris.*

## OFFICE SERVICES

25 SQ.M. MODERN OFFICE, fully furnished. All facilities. Phone: *Brussels, 660-24-99.*

## PERSONNEL WANTED

**MUST READING FOR ALL RETIRED SERVICEMEN**

We invite your inquiries for complete details as to how you may join other retired Officers and NCOs who have discovered a new *high income in Europe by doing* what they have always done.

**COUNSELLING SERVICEMEN**

*If you are selected, our training program will ensure your success in a career field offering unlimited earning potential and the maximum in professional satisfaction. All inquiries will be answered and interviews will be scheduled at your earliest convenience.*

Apply in confidence:

MACKLE BROTHERS DIVISION
THE DELTONA CORPORATION
Developers and builders of the most *desirable, totally planned* communities in Florida.
FRANKFURT/MAIN.
*Cronstettenstr. 66.*
Phone: 59 04 29

Large Int'l Consulting firm located PARIS MONTPARNASSE, seeks for Department Manager

**BILINGUAL EXECUTIVE SECRETARY**

English mother-tongue. *Minimum 30 years old* Ability to use initiative and judgment. Impeccable presentation.

Salary in accordance with experience and qualifications.

Address c.v. + photo to:
G.C. FULCONIS
33 Ave. du Maine,
75755 PARIS CEDEX 15.

**$40,000-$60,000**
**ENGLAND-NORTH SEA AREA**

Worldwide, well-known American Company seeks Sales Representatives to call on U.S. Military and American employees of U.S. oil companies in England and the North Sea area. Our Company representatives have earned $4,000 to $6,000 per month in these areas. Must be U.S. citizen, own automobile, have some college and able to furnish top references. Rapid advancement possible, complete training. Company executive will conduct interviews in Europe. Send resumé and photo to: Box 11,818, I.H.T., Paris.

**ENGLISH MOTHER-TONGUE EXECUTIVE BILINGUAL SECRETARY**

Urgently needed by American Company with Europe/Africa headquarters based in 17th. If your basic secretarial skills, experience and presentation are excellent, and you *are looking for an interesting position,* please telephone: 227.33.39, or send your resumé and salary requirements to:
Personnel Manager, BP 272,
75827 Paris Cedex 17.

**WOULD YOU LIKE TO WORK FOR AN AMERICAN TECHNICAL FIRM IN GERMANY WITH EVERY SECOND WEEK FREE?**

*Must be U.S. citizen with transferable secret clearance.* Write to: Personnel Manager, Wilhelminenstr. 29, 62 Wiesbaden, Germany.

SALES MANAGER, Frankfurt-based, excellent opportunity for an *aggressive retired officer or senior N.C.O. Must have car.* Good salary and expenses. Box 817, I.H.T., Gr. Eschenheimer Str. 43, Frankfurt, Germany.

VERY ATTRACTIVE GIRLS for product demonstration/PR work on U.S. military bases, Europe. Earn $1,000 monthly average! Rush resumé, photo to: Box No. 11,860, Herald, Paris.

HAPPINESS is a job offer in France, the U.S. or U.K. Write to: SUPER SEARCH, Dept. BB. B P. 169-07, 75326 Paris, Cdx. 07.

**PAE**
**PACIFIC ARCHITECTS AND ENGINEERS INCORPORATED**

**VACANCIES: GERMANY**

PERSONNEL MANAGER
WORK CENTER SUPERVISORS
UTILITIES SUPERINTENDENT
BUILDING AND GROUNDS SUPERINTENDENT
MATERIAL CONTROL SUPERVISOR

Above positions require a minimum 6 years experience and fluency in German and English.

**VACANCIES: GREECE**

CONTRACT CIVIL ENGINEER
MECHANICAL ENGINEER
CHIEF OF PROGRAMS,
CIVIL ENGINEERING
INDUSTRIAL ENGINEER
ANALYST
CHIEF OF PROGRAM DEVELOPMENT
CHIEF OF ENGINEERING AND CONSTRUCTION
BILLETING SUPERVISOR

Above positions require prior U.S. Air Force experience

Forward signed up to date resumé to:
PACIFIC ARCHITECTS & ENGINEERS INCORPORATED
APO, N.Y. 09223,
or
PAE GmbH.
HUNGENER STRASSE 6-12,
6000 FRANKFURT/M.,
GERMANY.

U.S. Company seeks OFFICE MANAGER for newly opened office in Frankfurt. *Applicant should be marketing minded and immediately available.* Fluent English necessary, knowledge of German or French would be helpful. Send C.V. and salary requirements to: Box 819, I.H.T., Gr. Eschenheimer Strasse 43, Frankfurt, Germany.

## PERSONNEL WAN[TED]

NATIVE ENGLISH speak[ing ...] or women wanted for pos[t ...] language instructors. M[...] age 25. University degr[ee ...] work permit required. T[...] experience preferable. W[...] immediately after training [...] C.V. and photo to: Box [...] Herald Tribune, Paris.

TWO LIVELY, intelligent [secre]taries needed to be ba[sed] Geneva with frequent tra[vel] U.K. and Caribbean. St[art im]mediately. Tel.: Geneva, [...] or Box 11,866, Herald, P[aris].

MAJOR AMERICAN T.V. [...] seeks combination sec[retary] production assistant. P[...] bilingual French, Englis[h ...]perience required. Send [...] and salary requirements [...] 96,445, Herald, Paris.

SALES REPRESENTATIVE [...]ED. Cayman Island cor[...] needs first-class investmen[t ...] men to handle sales of [...] *stock; real estate sales an[d ...]* backs. Good commissions. Box 11,856, Herald, Paris.

AMERICAN BROKERAGE [...] seeks for its Paris office [bi]lingual telex operator wit[h ...]erage and secretarial exp[...]. Write: Box 96,436, Hera[ld Trib]une, Paris

WANTED BASKETBALL [...] for junior team. Call: D[...]main, Paris, 722-34-24, aft[...]

TEFL TEACHERS? One y[ear ex]perience with adults, an[d ...] permit necessary. Send C[.V. and] photo: Box 96,501, Herald[...]

## SITUATIONS WAN[TED]

WE REPRESENT real est[ate in]vestors (agents for the [...] not the Seller). Searching [...] investor's requirements [...] business From a $40,00[0 ...]dominium to a $6 million [...] to a $15 million ski area: [...] Colorado, Utah, Texas an[d ...]co The Fitzgerald Real [...] Co., 520 E. Cooper. Aspe[n, Colo]rado. 81611

WELL EDUCATED Englis[h ...] with background in publi[c rela]*tions currently in successf[ul ...]* national real estate, fluent [...] willing to travel, seeks [...] challenging position. Writ[e ...] No. 11,864, Herald, Paris.

YOUNG WOMAN, 24, see[ks ap]prenticeship or other ar[t ...] position in France, full [...] time, starting October. A[...] degree: Art Education. [...]cept non-art work. Writ[e ...] No. 11,863, Herald, Paris.

MULTILINGUAL English, [...] Italian, Hungarian, typing [...] able for any job afterno[ons ...] weekends. Tel.: Bern, [...] 544-26-27, Paris, or writ[e ...] No. 2,013, Herald, Paris.

SOUTH AMERICAN REAL [...] woman now doing the s[...] Spain seeks similar posi[tion ...] Paris. Tel.: 2475072, M[...] c/Flora 4-1° D., Madrid [...]

AMERICAN TEACHER, M.A. [...] Studies. 4 years experien[ce ...] taught elementary, seeks [...] in Paris area for Septem[ber ...] Tel.: 707-45-43.

U.S. GUITARIST teache[s begin]ning & advanced pupils. 337.45.80.

## DOMESTIC SITUATIONS

**SITUATIONS WANT[ED]**

GRADUATE (FEMALE) off[ers En]glish-French lessons-hom[e ...] for room. Paris. Miss Va[...] *25 The Drive, London NW[...]*

**HELP WANTED**

APPLICATIONS are being [...] by ambassador of Wester[n coun]try in Rome for exp[erienced] butler & cook, live-in. [...] couple would be preferred [...] according to experience [...] replies must be accompa[nied ...] written references and te[l ...] to: Box 526, Tribune, Mar[...] Rome, Italy.

RESPONSIBLE WOMAN [...] with children 3 months & [...] Own quarters in quiet [...] home outside Cleveland. [...] necessary. 1-2 year mi[n ...]fare after 1 year. Send [...] & references to: Mr & M[rs ...] Ingalls, Jr., Oak Hill [...] Chagrin Falls, Ohio 44022.

PREFERABLY FRENC[H ...] JAPANESE girl to care [...] children 2 & 4 years, for [...]dian family. Must have [...] passport, enjoy children. [...] contract. Send photo & [...] cas for Mrs. Susan Cohen [...] Restimie, Hydra, Greece.

AMERICAN-FRENCH coupl[e ...] young American or Engl[...] or boy to take care of [...] 3 and 7 years, 5 afternoo[ns ...] Tuileries. Call: 260-77-[...] 7 p.m.

PRIVATE seeks young femal[e de]signer to take care of 3-y[ear-old] child, every evening from [...] 7-20 p.m. Paris. Call: [...]day, 539-94-07, eves. 280-[...]